



MEETING MINUTES

REGULAR BOARD MEETING

DATE: Friday, December 13, 2024
TIME: 9:00 AM
LOCATION: 408 Carterville Road, Edwards, CO, and video conference

ATTENDANCE

Board members present in person: Cheryl Foley, President; Richard Saxby, Treasurer; Harry Jasper, Secretary; Ellen Alexander, Assistant Secretary/Assistant Treasurer

Board members present via video conference: Terry Boyle, Vice President

Others present in person: Trevor Broersma, CMD General Manager; Paula Kurtz, CMD HR and Finance Administrator; Nathon Goff, CMD Public Safety Manager; Norbert Becker, Sue Becker, and Ellen Mitchell

Others present via video conference: Alan Pogue, CMD Legal Counsel; Margaret Henderson of CliftonLarsonAllen; Traci Macnamara McCoy, CMD Communications Manager; Mike Autera, Tom Bishop, Lois Bruce, Roseann Coyner, Lainie Edinburg, Craig Foley, Dennis Moran, Jerry Nichols, Carole Schragen, Nukhet Saxby, John Sorebo

CALL TO ORDER / DECLARATION OF QUORUM

Director Foley called the meeting to order at 9:00 AM, noting a quorum was present.

ADEQUATE NOTICE / CONFLICT DISCLOSURE

Board members acknowledged receiving notice of the meeting no less than 24 hours in advance. No disclosures or conflicts with items on the agenda were cited.

APPROVAL OF AGENDA

Director Saxby made a motion to approve the agenda for December 13, 2024, regular board meeting. Director Alexander seconded the motion; all approved.

APPROVAL OF CONSENT AGENDA

Director Jasper made a motion to approve the consent agenda, seconded by Director Saxby. The Board approved the consent agenda, which included adopting routine annual administrative resolutions as well as adopting a new resolution allowing the Cordillera Metro District (CMD) to administer and collect water tap fees directly and to revise the Capital Facility Fee and Construction Review Fee amounts (known as "road impact fees") for new construction projects.

DISCUSSION ITEMS

FINANCIAL UPDATE

CMD Treasurer Richard Saxby gave the financial update through the end of October and provided year-end budget projections, estimating that the Operating Fund could end the year with a surplus of more than \$100,000, due primarily to higher-than-projected revenues in 2024 including those from interest

income, road impact fees, and transponder fees. He noted that the Capital Fund is projected to show a small deficit of approximately \$4,000 by year-end.

MANAGEMENT TEAM UPDATE

General Manager Trevor Broersma gave the management team update, noting that our safety program was showing significant benefits, both in terms of employee injuries and Workers' Compensation insurance premiums. He summarized CMD's 2024 wildfire mitigation program and explained that the prescribed burns discussed in earlier meetings were postponed until next spring due to unfavorable weather conditions. He noted that he will be working with Holy Cross Energy next year to bury certain overhead power lines to aid in fire mitigation. He then discussed 2024 capital improvements, noting in particular a new 1.7-mile bike trail that will be available to residents next spring.

Public Safety Manager Nathon Goff provided an update on FRONTSTEPS gate access and patrol matters. He reminded everyone to register holiday guests and discussed changes to patrol policy to focus on alerts, calls from residents, randomizing routine patrolling on main roads, and use of the new dispatch room, particularly during nighttime hours. He also explained, in response to a question, that emergency access can be accommodated on a 24/7 basis.

PUBLIC HEARING: 2025 BUDGET

Director Foley opened the 2025 formal public budget hearing at 10:02 AM. Broersma presented the proposed final budget, highlighting key factors, such as a 5.5% property tax increase and a strong tax base growth, competition-induced wage growth, and operating efficiencies. He then discussed the proposed capital program, including the Divide gatehouse renovation (more information to come) and the 2025 wildfire mitigation program, where CMD will allocate \$200,000, with the expectation that \$150,000 of that allocation will be matched. He noted that the final proposed budget is mostly the same as the preliminary budget presented during the October Board meeting.

PUBLIC COMMENTS: 2025 BUDGET HEARING

At 10:53 AM, Director Foley opened the 2025 budget hearing for public comments and questions pertaining to the 2025 budget. None were received.

PUBLIC COMMENTS: REGULAR BOARD MEETING

Director Foley opened the session for public comments and questions on any other matters. One homeowner commented on the positive nature of the partnership between CMD and Eagle Valley Wildland (EVW) and asked for clarification about property owner wildfire mitigation responsibilities. Broersma clarified that wildfire mitigation on private property in Cordillera is managed by the Cordillera Property Owners Association.

ADOPTION OF 2025 BUDGET RESOLUTION

The Board held a robust discussion regarding the option to apply \$100,000 of the projected 2024 operating surplus to additional wildfire mitigation in 2025 instead of allocating the surplus to CMD's general operating reserve fund. Richard Saxby explained that the operating reserve levels projected in our financial model would meet all the necessary financial parameters for the next several years without allocating the \$100,000 excess from 2024. After discussion, the Board decided not to change the mitigation amounts in the proposed 2025 budget, but to apply an extra \$100,000 to the 2024 wildfire mitigation program to better ensure matching funds will be available.

At 10:58 AM, Director Saxby made a motion to apply spending of the \$100,000 under discussion to the 2024 wildfire mitigation program. Director Alexander seconded; all were in favor.

Director Saxby then moved to approve the 2025 budget, and Director Jasper seconded. The Board unanimously approved the adoption of the 2025 budget, appropriations, and mill levy as proposed.

Director Foley closed the 2025 public budget hearing at 10:59 AM.

EXECUTIVE SESSION

Director Foley advised that an executive session was necessary, pursuant to Section 24-6-402(4)(f)(I), C.R.S., for the purpose of discussing personnel matters related to the District's General Manager.

Upon motion by Director Saxby, seconded by Director Alexander, and unanimous vote, the Board convened an executive session at 11:03 AM, pursuant to Section 24-6-402(4)(f)(I), C.R.S., for the purpose of discussing personnel matters related to the District's General Manager.

Upon motion by Director Saxby, seconded by Director Alexander, and unanimous vote, the Board adjourned the executive session and returned to open session at 12:19 PM.

The executive session was held pursuant to Section 24-6-402(4)(f)(I), C.R.S., for the purpose of discussing personnel matters related to the District's General Manager. No matters outside the scope of the executive session were discussed in the executive session.

ADJOURNMENT

With no further business before the Board, President Foley noted that there was nothing to report from the executive session and adjourned the regular meeting at 12:20 PM.

APPROVED