

AGENDA FOR REGULAR CMD AND CPOA BOARD MEETINGS

Friday, April 15, 2016

NOTICE IS HEREBY GIVEN that the Regular Meeting of the Boards of Directors of Cordillera Property Owners Association and Special Meeting of the Cordillera Metropolitan District, Eagle County, Colorado will be held at the Administration Building, 0408 Carterville Road, Edwards, Eagle County, Colorado on Friday, April 15, 2015. The meeting will be held for the following agenda and other matters that may come before the Boards.

CORDILLERA METROPOLITAN DISTRICT

Nancy Alexander, President, Term to May 2016
Ken Ulickey, Vice President, Term to May 2016
David Davies, Secretary, Term to May 2018
Robert Egan, Treasurer, Term to May 2018
Judith G. McBride, Assistant Treasurer/Assistant Secretary, Term to May 2018

CORDILLERA PROPERTY OWNERS ASSOCIATION

Ed Shriner, President, Term to August 2016
Rand Garbacz, Vice President/Assistant Secretary, Term to August 2016
Nanette Kuich, Treasurer, Term to August 2017
Lois Bruce, Secretary, Term to August 2017
Rick Smith, Assistant Treasurer/Assistant Secretary, Term to August 2018

8:30 – 8:35 OPEN CMD MEETING – Ms. Nancy Alexander (CMD President)

- 1. Call to Order
- 2. Declaration of Quorum/Director Qualifications/Disclosure Matters
- 3. Approval of Agenda
- 4. Approval of Consent Agenda Items
 - a. Ratification of March 2016 PayablesPage 2
- 5. Approval of 18 March Regular Meeting MinutesPage 10

8:35 – 8:40 OPEN CPOA MEETING – Mr. Ed Shriner (CPOA President)

- 1. Call to Order
- 2. Declaration of Quorum/Director Qualifications/Disclosure Matters
- 3. Approval of Agenda
- 4. Approval of Consent Agenda Items
 - a. Ratification of March 2016 PayablesPage 15
- 5. Approval of 18 March Regular Meeting MinutesPage 21

8:40 – 9:00 Public Input on Non-Agenda Items

9:00 – 9:15 CMD and CPOA Joint Agenda Items– Ms. Nancy Alexander and Mr. Ed Shriner

- 1. University of Denver at Vail– Todd Wallis, Vail Centre

9:15 – 9:45 CPOA Announcements/Updates/Action Items - Mr. Ed Shriner

- 1. Financial Statements and RETA Reports – Jon Erickson.....Page 26
- 2. ACC Remodel and Expansion Community Outreach Plan – Rachel Oys and Todd Goulding

9:45 – 10:45 CMD Announcements/Updates/Action Items – Ms. Nancy Alexander

- 1. Financial Statements – Jon EricksonPage 39
- 2. 2016 Road Program Update – Jamie Pappas, Borne EngineeringPage 47

10:45 – 11:00 Administrative/Legal Updates

- 1. Administrative Updates
 - a. Management Team Report – Rachel OysPage 55
- 2. Legal Updates

11:00 ADJOURNMENT

NEXT REGULAR MEETING – Friday, May 20, 2016 at 8:30 a.m.
Regular meetings are the 3rd Friday of each month at 8:30 a.m.

CMD Consent Agenda Items

Commentary on Specific Items

Check Register

- Check number 16744 to Umbrella Roofing, Inc. is for the eave melt and sub-roof materials for the 2015 replacement of the Ranch Gate roof. This expense was accrued to the 2015 financial statements.

Transfers

- No Comments

Credit Card Statements

- Bart Sigler Statement includes charges from United and IAFC for Bill Wentworth's attendance at a wildfire conference.

AP Check Register (Current by Bank)

12:56:50 PM

Check Dates: 3/1/2016 to 3/31/2016

Check No.	Date	Vendor ID	Payee Name	Amount	Description
16677	03/03/16	2VALTI	2 Valley Tire	\$105.00	Tire Repair
16678	03/03/16	ABCPAR	ABC Parts, Inc	\$240.26	Vehicle Parts & Supplies
16679	03/03/16	ADPSCR	ADP Screening	\$141.39	Background Checks
16680	03/03/16	AFLAC	AFLAC	\$541.26	Supplemental Insurance Premiums
16681	03/03/16	COLLET	Collett Enterprises, Inc.	\$7,722.28	Fuel
16682	03/03/16	DALAND	Dalandz of Colorado	\$127.66	Jacket & Embroidery
16683	03/03/16	EDWARD	Edwards Building Center	\$1,452.88	Lumber & Supplies - Eq Ctr Roof
16684	03/03/16	HOLCRO	Holy Cross Energy	\$4,469.09	Electricity
16685	03/03/16	JEDBAL	Jedi Balancing, INC	\$1,200.00	Admin Building Air Flow Service
16686	03/03/16	LAWPRO	Lawson Products, Inc.	\$1,070.00	Lug Assortment, Grommets
16687	03/03/16	LINNAT	Lincoln National Life Insuranc	\$1,880.38	Life Insurance Premiums
16688	03/03/16	MITCOM	Mitchell and Company	\$670.00	StorageCraft License
16689	03/03/16	MOUSTE	Mountain States Employers	\$179.00	HR Conference
16690	03/03/16	NAPAGY	NAPA	\$486.20	Vehicle Parts & Supplies
16691	03/03/16	OTIELE	Otis Elevator Company	\$700.00	Elevator Service - Maintenance Bldg
16692	03/03/16	R&HMEC	R & H Mechanical, LLC	\$382.00	Admin Heat Repair
16693	03/03/16	ROYIND	Royce Industries	\$137.40	Power Steam, Pump Oil
16694	03/03/16	STAPLE	Staples Advantage	\$274.82	Office Supplies
16695	03/03/16	SUPRA	Supra	\$70.91	SUPRA Key Service
16696	03/03/16	THOFIN	Thompson Financial & Accountin	\$2,500.00	Accounting Services
16697	03/03/16	TIMKEE	TimeKeeping Systems, Inc	\$95.00	Pipe Repair - Public Safety Tracking
16698	03/03/16	WAGEQU	Wagner Equipment Co.	\$1,082.42	Motor
16699	03/03/16	WEARPA	Wear Parts & Equip, Inc	\$205.68	Plow Blade
16700	03/03/16	XEROX	Xerox	\$518.14	Copier Maintenance
16701	03/14/16	AFFBEN	Affiliated Benefits Consultant	\$128.00	FSA Administration
16702	03/14/16	ARMFAC	Army & Factory Surplus	\$99.98	Boots for Uniform
16703	03/14/16	ATTILL	AT&T Mobility	\$776.75	Cell Phone Service
16704	03/14/16	BORCON	Borne Consulting	\$964.80	Road Program Engineering
16705	03/14/16	CLUCOR	The Club at Cordillera	\$3,600.00	Nordic Trail Grooming
16706	03/14/16	COLMON	Colorado Mountain News Media	\$2,382.58	Classified Ads
16707	03/14/16	COMCAS	Comcast	\$145.50	Internet - Admin
16708	03/14/16	EACOHA	Eagle County Hazardous Waste	\$405.41	Trash & Manure Disposal
16709	03/14/16	EDWARD	Edwards Building Center	\$60.00	Screws
16710	03/14/16	EYEMED	Eye Med	\$322.04	Vision Insurance
16711	03/14/16	FREFOR	FreeForm LLC.	\$1,000.00	Training/HR Consulting
16712	03/14/16	HAYS	Hays Companies	\$1,250.00	Benefits Consulting
16713	03/14/16	HOLCRO	Holy Cross Energy	\$141.86	Electricity
16714	03/14/16	ICESEA	Icenogle, Seaver, Pogue P.C.	\$3,320.99	Legal Fees
16715	03/14/16	SANISA	San Isabel Telecom, Inc	\$560.63	Telephone Service
16716	03/14/16	VAILHO	Vail Honeywagon, LTD	\$630.20	Dumpsters - Admin, Maintenance
16717	03/22/16	AIFOFI	Air Force Filter	\$116.32	Filters
16718	03/22/16	CES	C.E.S. Colorado Accounts - SW	\$60.33	Photo Control, Breaker
16719	03/22/16	EAGRIV	Eagle River Water & Sanitation	\$987.65	Water
16720	03/22/16	EWITRU	Ewing Trucking and Constructio	\$7,472.72	Hauled Salt & Cinders
16721	03/22/16	FACSOL	Facility Solutions Group	\$394.88	Light Bulbs
16722	03/22/16	GUTBER	Berniece Gutierrez	\$146.88	Mileage
16723	03/22/16	MESAOI	Mesa Oil, Inc.	\$109.40	Oil Recycling
16724	03/22/16	MIDTRU	MIDWEST TRUCK PARTS & SERVICE	\$372.29	Injector Doser
16725	03/22/16	MITCOM	Mitchell and Company	\$135.00	IT Services
16726	03/22/16	NAPAGY	NAPA	\$149.71	Vehicle Parts & Supplies
16727	03/22/16	ORKIN	Orkin	\$517.61	Pest Control - Bearcat, Eq Ctr, Admin, Maintenance
16728	03/22/16	PERAUC	Performance Automotive Center	\$89.10	Alignment
16729	03/22/16	R&PENT	R & P Enterprises, INC	\$899.95	Gloves, Vehicle Diagnostic Tool
16730	03/22/16	SOUGAS	Source Gas	\$3,501.60	Gas
16731	03/22/16	VVMVOH	Vail Valley Medical Center	\$110.40	DOT CDL Testing
16732	03/24/16	AASEPT	A&A Septic Service, Inc.	\$395.00	Pump Out Holding Tank
16733	03/24/16	AFLAC	AFLAC	\$541.26	Supplemental Insurance Premiums
16734	03/24/16	ALMOTE	All Mountain Technologies, LLC	\$600.00	IT Assessment

AP Check Register (Current by Bank)

12:56:50 PM

Check Dates: 3/1/2016 to 3/31/2016

Check No.	Date	Vendor ID	Payee Name	Amount	Description
16735	03/24/16	COMCAS	Comcast	\$187.51	Cable & Internet - Divide Gate
16736	03/24/16	COMCON	Controlled Entry Distributors	\$927.50	Transponders
16737	03/24/16	EAGRIV	Eagle River Water & Sanitation	\$205.28	Water - Divide & Ranch Gate
16738	03/24/16	ERIJON	Jon Erickson	\$68.26	Donuts for Board Meeting
16739	03/24/16	GUARD	Guardian	\$1,901.67	Dental Insurance Premiums
16740	03/24/16	NAPAGY	NAPA	\$98.65	Filters
16741	03/24/16	ORKIN	Orkin	\$70.00	Pest Control - Gates
16742	03/24/16	POWEQU	Power Equipment Company	\$3,950.00	Leased Loader
16743	03/24/16	STAPLE	Staples Advantage	\$224.44	Office Supplies
16744	03/24/16	UMBROO	Umbrella Roofing, INC.	\$6,321.00	Ranch Gate Roof Replacement
16745	03/24/16	UNIHEA	United Healthcare	\$23,122.32	Health Insurance Premiums - April
16746	03/24/16	WYLACO	Wylaco Supply Company	\$786.18	Grain
BANK 1 REGISTER TOTAL:				\$96,503.42	
GRAND TOTAL :				\$96,503.42	

Cordillera Metropolitan District
Transfers
March 2016

Date	From Account	To Account	Amount	Description
3/3/2016	CMD Payroll	ADP	\$ 293.53	Garnishment Payments
3/3/2016	CMD Payroll	ADP	\$ 17,408.87	Tax Payment
3/3/2016	CMD Payroll	ADP	\$ 81,864.15	Payroll
3/3/2016	CMD Payroll	ADP	\$ 677.95	Payroll Fees
3/11/2016	CMD Payroll	ADP	\$ 310.57	Payroll Fees
3/17/2016	CMD Payroll	ADP	\$ 293.53	Garnishment Payments
3/17/2016	CMD Payroll	ADP	\$ 15,043.07	Tax Payment
3/17/2016	CMD Payroll	ADP	\$ 67,862.28	Payroll
3/25/2016	CMD Payroll	ADP	\$ 302.70	Payroll Fees
3/25/2016	CMD Payroll	ADP	\$ 1,181.96	ADP Timeclock Fees
3/31/2016	CMD Payroll	ADP	\$ 293.53	Garnishment Payments
3/31/2016	CMD Payroll	ADP	\$ 14,920.84	Tax Payment
3/31/2016	CMD Payroll	ADP	\$ 68,313.36	Payroll
3/3/2016	CMD Operating	Bank of America	\$ 128.77	Pay Credit Card
3/3/2016	CMD Operating	Bank of America	\$ 974.41	Pay Credit Card
3/3/2016	CMD Operating	Bank of America	\$ 7,358.75	Pay Credit Card
3/3/2016	CMD Operating	CMD Payroll	\$ 101,000.00	Fund Payroll Account
3/7/2016	CMD Operating	Security Benefit	\$ 16,561.52	Submit Retirement Contributions
3/11/2016	CMD Operating	Home Depot	\$ 781.66	Pay Home Depot Account
3/17/2016	CMD Operating	CMD Payroll	\$ 84,000.00	Fund Payroll Account
3/30/2016	CMD Operating	Security Benefit	\$ 13,369.51	Submit Retirement Contributions
3/31/2016	CMD Operating	CMD Payroll	\$ 85,000.00	Fund Payroll Account
3/10/2016	ColoTrust Operating	CMD Operating	\$ 300,000.00	Fund Operating Account



BART SIGLER

Cash Rewards

February 09, 2016 - March 08, 2016

Cardholder Statement

Account Information:
www.bankofamerica.com

Mail Billing Inquiries to:
BANK OF AMERICA
PO BOX 982238
EL PASO, TX 79998-2238

Mail Payments to:
BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796

Customer Service:
1.800.673.1044, 24 Hours

TTY Hearing Impaired:
1.888.500.6267, 24 Hours

Outside the U.S.:
1.509.353.6656, 24 Hours

For Lost or Stolen Card:
1.800.673.1044, 24 Hours

Business Offers:
www.bankofamerica.com/mybusinesscenter

Payment Information

New Balance Total \$4,156.46
Minimum Payment Due **\$41.56**
Payment Due Date **04/04/16**

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay a fee based on the outstanding balance:
\$19.00 for balance less than \$100.01
\$29.00 for balance less than \$1,000.01
\$39.00 for balance less than \$5,000.01
\$49.00 for balance greater than \$5,000.01

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.

Account Summary

Previous Balance \$7,358.75
Payments and Other Credits **-\$7,358.75**
Balance Transfer Activity \$0.00
Cash Advance Activity \$0.00
Purchases and Other Charges \$4,156.46
Fees Charged \$0.00
Finance Charge \$0.00

New Balance Total \$4,156.46
Credit Limit \$20,000
Credit Available \$15,843.54
Statement Closing Date 03/08/16
Days in Billing Cycle 29

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
Payments and Other Credits				
03/02	03/01	BA ELECTRONIC PAYMENT	06173400000847000043103	- 7,358.75
TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD				- \$7,358.75
Purchases and Other Charges				
02/15	02/12	TURBOBRIDGE 2402926632 MD	55429506043715070491340	9.95
02/16	02/15	THE UPS STORE 3529 EDWARDS CO	55432866047000560926934	59.84
02/18	02/17	COSTCO.COM *ONLINE 800-955-2292 WA	55432866048000378560619	219.39
02/18	02/18	Amazon.com AMZN.COM/BILLWA	55432866049000628866062	5.96

0735875 0004156 0415646

February 09, 2016 - March 08, 2016

New Balance Total \$4,156.46
Minimum Payment Due **\$41.56**
Payment Due Date **04/04/16**

BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796

BART SIGLER
CORDILLERA METROPOLITAN
408 CARTERVILLE RD
CORDILLERA, CO 81632-629308

Enter payment amount

\$ [input field]

Check here for a change of mailing address or phone numbers. Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
BUSINESS CARD,
or make your payment online at
www.bankofamerica.com

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
02/18	02/17	ALPINE LOCK AND SAFE EDWARDS CO	85433596048980012986396	25.06
02/18	02/17	MURDOCHS SILVERTHORNE CO	55500366049400947000187	645.26
02/18	02/17	MURDOCHS SILVERTHORNE CO	55500366049400947000211	683.72
02/19	02/17	UNITED 01624813897932 800-932-2732 TX WENTWORTH/WILLIAMCHARLES 01624813897932 Departure Date: 03/05/16 Airport Code: DEN UA TA RNO Departure Date: 03/08/16 Airport Code: RNO UA KA DEN	55432866049000900480830	283.20
02/19	02/18	WALMART.COM 08009666546 AR	55500366049083183463416	53.09
02/19	02/17	IAFC WUI1151 703-273-9672 VA	85432906049701502193389	250.00
02/22	02/19	TURBOBRIDGE 2402926632 MD	55429506050715215172748	34.28
02/24	02/23	MSFT * E03001UTNH 800-642-7676 NV	55131586055091268037022	272.00
02/24	02/23	MSFT * E03001UUBC 800-642-7676 NV	55131586055091267029855	265.93
02/25	02/24	TURBOBRIDGE 2402926632 MD	55429506055715312295702	9.95
02/26	02/25	MSFT * E03001UVSS 800-642-7676 NV	55131586057091261028711	112.00
03/02	03/01	WW GRAINGER 877-2022594 PA	55436876062730629089945	65.54
03/02	03/01	WW GRAINGER 877-2022594 PA	55436876062730629089952	84.67
03/03	03/01	ADOBE *CREATIVE CLOUD 800-833-6687 CA	55541866062004064478382	69.99
03/03	03/02	VEHICLE REGISTRATI DENVER CO	25536066063101014577515	16.73
03/03	03/02	SYLVAN LAKE PARK RMSV 09703292021 CO	55458856062286515300032	131.25
03/03	03/02	CORDILLERA PROPERTY OW CORDILLERA CO	05227026062000168245674	483.42
03/04	03/04	COSTCO.COM *ONLINE 800-955-2292 WA	55432866064000862100657	22.32
03/04	03/03	MATCO TOOLS STOW OH	55310206064200288300990	105.00
03/07	03/04	COSTCO.COM *ONLINE 800-955-2292 WA	55432866064000275582327	187.91
03/07	03/04	SMILING MOOSE DELI - E EDWARDS CO	05314616065100239445227	60.00
TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD				\$4,156.46

Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	11.99%	\$0.00	\$0.00
CASH	24.49% V	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

Important Messages

Your credit card now has an added security feature. To learn more about EMV chip card technology, visit bankofamerica.com/businesschipcard.

Cash Rewards for Business Summary

Beginning Balance	0.00	Monthly Bonus	0.60
Earned	42.92	Transferred In	0.00
Redeemed	0.00	Transferred Out	0.00
Adjustments	0.00	Ending Balance	43.52

To redeem your cash rewards call 1.800.673.1044, or visit www.bankofamerica.com



RACHEL OYS

Cash Rewards

February 09, 2016 - March 08, 2016

Cardholder Statement

Account Information:
www.bankofamerica.com

Mail Billing Inquiries to:
BANK OF AMERICA
PO BOX 982238
EL PASO, TX 79998-2238

Mail Payments to:
BUSINESS CARD
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TTY Hearing Impaired:
1.888.500.6267, 24 Hours

Outside the U.S.:
1.509.353.6656, 24 Hours

For Lost or Stolen Card:
1.800.673.1044, 24 Hours

Business Offers:
www.bankofamerica.com/mybusinesscenter

Payment Information	
New Balance Total	\$141.53
Minimum Payment Due	\$10.00
Payment Due Date	04/04/16
Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay a fee based on the outstanding balance: \$19.00 for balance less than \$100.01 \$29.00 for balance less than \$1,000.01 \$39.00 for balance less than \$5,000.01 \$49.00 for balance greater than \$5,000.01	
Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.	

Account Summary	
Previous Balance	\$974.41
Payments and Other Credits	-\$1,074.41
Balance Transfer Activity	\$0.00
Cash Advance Activity	\$0.00
Purchases and Other Charges	\$241.53
Fees Charged	\$0.00
Finance Charge	\$0.00
New Balance Total	\$141.53
Credit Limit	\$20,000
Credit Available	\$19,858.47
Statement Closing Date	03/08/16
Days in Billing Cycle	29

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
Payments and Other Credits				
02/23	02/22	PAYPAL *CCCMA	4029357733 CA	- 100.00
03/02	03/01	BA ELECTRONIC PAYMENT	06173400000847000043087	- 974.41
TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD				-\$1,074.41
Purchases and Other Charges				
02/11	02/10	CITY-MARKET #0434	EAGLE CO	18.71
02/11	02/10	RED CANYON CAFE	EAGLE CO	25.50
02/26	02/25	SQ *STOUT HOUSE COFFEE	Eagle CO	114.69

0097441 0001000 0014153

February 09, 2016 - March 08, 2016

New Balance Total \$141.53
Minimum Payment Due **\$10.00**
Payment Due Date **04/04/16**

BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796

RACHEL OYS
CORDILLERA METROPOLITAN
408 CARTERVILLE RD
CORDILLERA, CO 81632-629308

Enter payment amount

\$ [input field]

Check here for a change of mailing address or phone numbers. Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
BUSINESS CARD,
or make your payment online at
www.bankofamerica.com

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
02/29	02/26	ICMA ONLINE PURCHASES	08007458780 DC	38.85
03/03	03/01	COPY COPY - AVON	AVON CO	1.50
03/07	03/03	NORTHSIDE COFFEE & KIT	AVON CO	42.28
TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD				\$241.53

Finance Charge Calculation

Your **Annual Percentage Rate (APR)** is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	11.99%	\$0.00	\$0.00
CASH	24.49% V	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

Important Messages

Your credit card now has an added security feature. To learn more about EMV chip card technology, visit bankofamerica.com/businesschipcard.

Cash Rewards for Business Summary

Beginning Balance	0.00	Monthly Bonus	1.48
Earned	7.22	Transferred In	0.00
Redeemed	0.00	Transferred Out	0.00
Adjustments	0.00	Ending Balance	8.70

To redeem your cash rewards call 1.800.673.1044, or visit www.bankofamerica.com

Bank your way

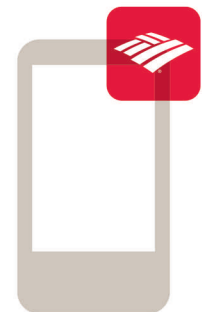


Small Business
Online Banking

Bank your way

Our **Mobile Banking app**¹ lets you bank how, when and where you want.

- Check balances and make payments
- Locate ATMs or financial centers
- New — view transaction history



Text BizAPP to 226526 to download your Mobile Banking app today.² By texting us you agree to receive an automated text message reply. Not a condition of purchasing any products or services.

TIP OF THE MONTH

¹ Mobile Banking requires enrollment through the Mobile Banking app, mobile website or Online Banking. View the Online Banking Service Agreement at bankofamerica.com/serviceagreement for more information. Data connection required. Wireless carrier fees may apply. The Mobile Banking app is available on iPad, iPhone, and Android devices.

² For the text message, supported carriers include but are not limited to AT&T, Verizon Wireless, T-Mobile®, MetroPCS, Sprint, Boost, Virgin Mobile USA, Cincinnati Bell, U.S. Cellular®. Text STOP to 226526 to cancel and text HELP to 226526 for help. AR6X3K9D | SSM-02-15-0019.Q

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 18 MARCH 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 18 March 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Nancy Alexander, President
Judith McBride, Assistant Treasurer & Assistant Secretary
Robert Egan, Treasurer
David Davies, Secretary
Ken Ulickey, Vice President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, and Rand Garbacz (via telephone)

Property Owners: Debbie Brady (left 10:10 a.m.), David Bentley (left 10:52 a.m.), Linda Hoyt (left 10:10 a.m.), , Steve Baird (left 10:10 a.m.), Hugh & Angela Overy (left 10:10 a.m.), Dan Hoffman (left 10:10 a.m.), Chris Cummings (left 10:10 a.m.), Anne Roberts (arrived 8:36 a.m., left 10:10 a.m.) , John O'Brien (left 10:10 a.m.), Barry Gassman (left 10:10 a.m.), A. Blatt (left 9:46 a.m.), Patti Brave (arrived 8:42 a.m., left at 10:10 a.m.) , Marcella Bettis (arrived 8:47 a.m., left 10:10 a.m.), Lauralouise Blatt (left 10:10 a.m.), and Jennifer Hays (left 10:50 a.m.)

Others Present: Alan Pogue, Legal Counsel; Rachel Oys, General Manager; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Trevor Broersma, Facilities & Operations Manager; Joe Helminski, Recreation Director; Jill Conley, Communications Manager; Stacey Worley, Office Coordinator

CALL TO ORDER

Director Alexander called to order the Regular Meeting of the Cordillera Metropolitan District at 8:30 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Alexander noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

18 March 2016 Regular Meeting Agenda

Director Davies moved to approve the 19 February 2016 Regular Meeting Agenda. Seconded by Director Egan.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 18 March 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of February 2016 Payables

Director Egan moved to approve the February 2016 Consent Agenda Items. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

19 February 2016 Regular Meeting Minutes

Director Ulickey moved to approve the 19 February 2016 Regular Meeting Minutes. Seconded by Director Egan.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 19 February 2016 Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

Hugh Overy double checked that the ACC was on the agenda

CMD and CPOA Joint Agenda Items

Eagle River Fire Protection District Ballot Initiative

**RESOLUTION IN SUPPORT OF
EAGLE RIVER FIRE PROTECTION DISTRICT
ON
BALLOT QUESTION A**

WHEREAS, the elected Board of Directors of Eagle River Fire Protection District has placed before Eagle County voters a question which seeks to generate funds for needed capital improvement projects through the issuance of Voter-authorized municipal bonds, and

WHEREAS, Eagle River Fire Protection District provides fire protection to Eagle County communities from Tennessee Pass to Wolcott, serving as the largest fire protection agency in Eagle County, and

WHEREAS, the construction of a new fire station in Edwards and a joint public safety facility in Avon, to be utilized by Eagle River Fire Protection District and Avon Police, would greatly improve the District's response times and allow for better strategic positioning of critical apparatus, and

WHEREAS, creation of a training facility in Minturn would allow Eagle River Fire Protection District personnel and equipment to remain within the District while conducting necessary training, so the staff can remain available to respond to calls, and

WHEREAS, the Board of Directors of the Eagle River Fire Protection District has chosen to put on the May 3, 2016 Special District General Election Ballot a proposal to fund the construction of these important public safety facilities, and

WHEREAS, we, the elected members of the Cordillera Property Owners' Association, located in Eagle, Colorado, recognize the contributions of Eagle River Fire Protection District to our community's public safety and protection of property, and hold the Eagle River Fire Protection District in esteem, and

WHEREAS, we believe it to be in the best interest of the citizens of Cordillera and of Eagle County to support this ballot proposal, numbered A, and urge our citizens to cast an affirmative YES vote on Ballot Question A; and

WHEREAS, the Colorado Fair Campaign Practices Act expressly authorizes local governments to adopt and distribute in normal fashion a Resolution regarding any ballot issue of import to that local government,

NOW THEREFORE, we, the undersigned members of the Board of Directors of the Cordillera Property Owners' Association, Colorado, and Cordillera Metro District, Colorado do affirmatively support Fire Ballot Question A, and further demonstrate our support by approving this Resolution.

Director Smith moved to approve the Resolution in support of Eagle River Fire Protection District on Ballot Question A. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved to Resolution in support of Eagle River Fire Protection District on Ballot Question A.

Director Egan moved to approve the Resolution in support of Eagle River Fire Protection District on Ballot Question A. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved to Resolution in support of Eagle River Fire Protection District on Ballot Question A.

Edwards Community Plan

EDWARDS COMMUNITY AUTHORITY

**RESOLUTION IN SUPPORT OF
EDWARDS METROPOLITAN DISTRICT'S
SALES TAX BALLOT QUESTION**

WHEREAS, there exists in the central Edwards area a considerable need to provide street and pedestrian pathway improvements to facilitate safe flow of pedestrian and vehicular traffic; and

WHEREAS, there is available Eagle County and Colorado Department of Transportation capital improvement funds to achieve these necessary improvements, but only available if a local match can be supplied; and

WHEREAS, the Edwards Community Authority has considered multiple alternative mechanisms to provide the local match for the needed improvements, and has determined that a sales tax in the core Edwards Central Business area is the most reasonable and equitable method of supplying the local funds necessary to these pedestrian and vehicular safety improvements; and

WHEREAS, the Edwards Metropolitan District Board has pledged formally that it will adjust the sales tax up and down in an amount not more than 1%, only as is necessary to pay for the required capital improvements and maintenance costs.

NOW, THEREFORE, be it resolved by the Edwards Community Authority Board and Members that the Eligible Electors within the Edwards Metropolitan District are encouraged to

Vote “**Yes**” on the Sales Tax Ballot Issue placed before them on the May 3 Ballot, for the purpose of raising only that amount of money necessary to annually pay the local share of construction and maintenance of safety oriented pathway and street improvements required to facilitate safely the flow of pedestrian and vehicular traffic in the Edwards area.

Director Egan moved to not to approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board unanimously by those present.

Not to Approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question.

Director Bruce moved to not to approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question. Seconded by Director Smith.

Upon motion duly made and seconded, the Board unanimously by those present.

Not to Approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Staff presented the monthly staff report.

ADMINISTRATIVE/LEGAL UPDATES

Rachel Oys, General Manager presented the monthly staff report.

EXECUTIVE SESSION

11:44 a.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-402(4)(f)(I), C.R.S. to discuss personnel matters.

12:20 p.m. Director Egan and Director Ulickey move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, and Rand Garbacz (via telephone)

ADJOURNMENT

Director Egan moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 12:20 p.m. on Friday, 18 March 2016.

Respectfully submitted,\

Stacey Worley
Office Coordinator

CPOA Consent Agenda Items

Commentary on Specific Items

Check Register

- Check number 6772 to ANB Bank was to fund ¼ of the annual amount for the operation of the Short Course. This funding was placed into a bank account and funds will be expensed by Troon to operate the Short Course.
- Check number 6777 to Umbrella Roofing was to remove significant ice dams and snow build up on the Trailhead roof to reduce the risk of chunks of ice falling on the deck.
- Check number 6788 to ReComm Global LLC was for one month of PR services as well as media hosting.

Transfers

- No Comments

Credit Card Statements

- The charge from Copy Copy for \$575.66 on Jill Conley's credit card was for the postcards that were mailed to inform the community of the request for comments regarding the ACC.

AP Check Register (Current by Bank)

12:39:53 PM

Check Dates: 3/1/2016 to 3/31/2016

Check No.	Date	Vendor ID	Payee Name	Amount	Description
6772	03/01/16	ANBBAN	ANB Bank	\$106,250.00	Funding for Short Course Operations
6773	03/03/16	HEAHOU	Heather's Housekeeping LLC	\$1,812.50	Cleaning - VGC
6774	03/03/16	HOLYCR	Holy Cross Energy	\$3,687.91	Electricity - TH, SC, ACC, Sales Center, Café
6775	03/03/16	SHAFOO	Shamrock Foods Company	\$1,304.19	F&B - VGC
6776	03/03/16	TASTE5	CoCoBAR LLC	\$1,316.20	Catering - Super Bowl Event at VGC
6777	03/03/16	UMBROO	Umbrella Roofing, INC	\$450.00	Snow & Ice Removal - TH Roof
6778	03/03/16	WESLLA	Eagle Laundry, LLC	\$881.80	Laundry - Towels
6779	03/14/16	CHAJON	Charles D. Jones, Inc.	\$40.24	Thermostat
6780	03/14/16	GOUDEV	Goulding Development Advisors	\$3,200.00	Pre-Construction Services
6781	03/14/16	HOLYCR	Holy Cross Energy	\$113.76	Electricity - SC
6782	03/14/16	ICESEA	Icenogle, Seaver, Pogue P.C.	\$1,397.50	Legal Fees
6783	03/14/16	N2PUBL	Neighborhood Networks Publishi	\$898.00	Cordillera Spirit - April & May
6784	03/14/16	OTCAHO	Orten, Cavanagh & Holmes, LLC	\$64.00	Legal Fees - Document Update
6785	03/14/16	PETGRE	Gregory Scott Peterson	\$250.00	Fitness Class Instruction
6786	03/14/16	POSTMA	Postmaster	\$1,238.64	Stamp Sales
6787	03/14/16	PURDES	Millie Aldrich	\$3,694.52	DRB Administration
6788	03/14/16	RECGLO	ReComm Global LLC	\$3,796.27	PR Services, Media Hosting
6789	03/14/16	SHAFOO	Shamrock Foods Company	\$509.41	F&B - VGC
6790	03/14/16	VAILHO	Vail Honeywagon	\$168.17	Dumpsters - Café, ACC
6791	03/14/16	WESSLO	Western Slope Supplies, Inc.	\$285.33	Bottled Water - ACC
6792	03/14/16	COMCAS	Comcast	\$365.10	Cable - ACC
6793	03/14/16	COMCAS	Comcast	\$167.51	Cable & Internet - Café
6794	03/22/16	COLPOO	Colorado Pool & Spa Scapes	\$533.22	Gaskets, Spacer, Filter, O-Ring, Acid
6795	03/22/16	COMCAS	Comcast	\$135.50	Internet - ACC
6796	03/22/16	EAGRIW	Eagle River Water & Sanition	\$219.59	Water & Sewer - Café
6797	03/22/16	ORKIN	Orkin	\$366.65	Pest Control - SC, ACC, Sales Center, Café
6798	03/22/16	REMONO	Remonov & Company Inc.	\$28,968.14	April Rent & CAM - VGC
6799	03/22/16	SHAFOO	Shamrock Foods Company	\$1,512.57	F&B - VGC
6800	03/24/16	COLPOO	Colorado Pool & Spa Scapes	\$100.94	Gasket, Coupler, Air Relief, Jet
6801	03/24/16	EACOHA	Eagle County Hazardous Waste	\$78.97	Electronics Recycling
6802	03/24/16	EAGRIW	Eagle River Water & Sanition	\$3,648.33	Water - ACC, SC, TH, Sales Center
6803	03/24/16	FORSUP	Fore Supply Co.	\$78.97	Eucalyptus Oil - ACC
6804	03/24/16	HELJOE	Joe Helminski	\$431.05	Mileage, VGC Supplies
6805	03/24/16	HOLYCR	Holy Cross Energy	\$490.69	Electricity - VGC
6806	03/24/16	IMPGRA	Impact Graphics & Signs	\$35.36	Locker Plates - VGC
6807	03/24/16	INTHSW	CORTZ INC	\$389.50	Thermal Blanket - ACC Spa
6808	03/24/16	OTIELE	Otis Elevator Company	\$624.54	Elevator Service - ACC
6809	03/24/16	PETGRE	Gregory Scott Peterson	\$250.00	Fitness Class Instruction
6810	03/24/16	POSTMA	Postmaster	\$897.87	Stamp Sales
6811	03/24/16	SHAFOO	Shamrock Foods Company	\$1,269.95	F&B - VGC
6812	03/24/16	SOUGAS	Source Gas	\$3,450.85	Gas - ACC, SC, TH, Sales Center, Café
6813	03/24/16	VAILHO	Vail Honeywagon	\$9,960.00	Trash Program
6814	03/24/16	WILCHA	Charles Will	\$500.00	Working Capital Refund
6815	03/24/16	COMCAS	Comcast	\$354.95	Cable & Internet - VGC
6816	03/24/16	COMCAS	Comcast	\$145.50	Internet - Mountain Course Webcam
6817	03/24/16	COMCAS	Comcast	\$145.50	Internet - Valley Course Webcam

BANK 10150 REGISTER TOTAL: \$186,479.69

GRAND TOTAL : \$186,479.69

Cordillera Property Owners Association
Transfers
March 2016

Date	From Account	To Account	Amount	Description
3/3/2016	CPOA Operating	Bank of America	\$ 1,372.54	Pay Credit Card
3/3/2016	CPOA Operating	Bank of America	\$ 4,582.28	Pay Credit Card



JOE HELMINSKI

Cash Rewards

February 09, 2016 - March 08, 2016

Cardholder Statement

Account Information:
www.bankofamerica.com

Mail Billing Inquiries to:
BANK OF AMERICA
PO BOX 982238
EL PASO, TX 79998-2238

Mail Payments to:
BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796

Customer Service:
1.800.673.1044, 24 Hours

TTY Hearing Impaired:
1.888.500.6267, 24 Hours

Outside the U.S.:
1.509.353.6656, 24 Hours

For Lost or Stolen Card:
1.800.673.1044, 24 Hours

Business Offers:
www.bankofamerica.com/mybusinesscenter

Payment Information

New Balance Total \$5,937.83
Minimum Payment Due \$59.38
Payment Due Date 04/04/16

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay a fee based on the outstanding balance:
 \$19.00 for balance less than \$100.01
 \$29.00 for balance less than \$1,000.01
 \$39.00 for balance less than \$5,000.01
 \$49.00 for balance greater than \$5,000.01

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.

Account Summary

Previous Balance \$4,582.28
 Payments and Other Credits **-\$4,614.69**
 Balance Transfer Activity \$0.00
 Cash Advance Activity \$0.00
 Purchases and Other Charges \$5,970.24
Fees Charged \$0.00
Finance Charge \$0.00

New Balance Total \$5,937.83
 Credit Limit \$20,000
 Credit Available \$14,062.17
 Statement Closing Date 03/08/16
 Days in Billing Cycle 29

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
Payments and Other Credits				
02/25	02/23	PIER 1 IMPORTS00013466 AVON CO	05410196055211028651038	- 32.41
03/02	03/01	BA ELECTRONIC PAYMENT	06173400000847000043095	- 4,582.28
TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD				-\$4,614.69
Purchases and Other Charges				
02/09	02/05	TOWN OF VAIL PARK SALE 09704792124 CO	55547536039207333900119	300.00
02/09	02/08	WW GRAINGER 877-2022594 PA	55436876040730409496432	93.72
02/10	02/09	WW GRAINGER 877-2022594 PA	55436876041120410980542	541.67

0458228 0005938 0593783

February 09, 2016 - March 08, 2016

New Balance Total \$5,937.83
Minimum Payment Due \$59.38
Payment Due Date 04/04/16

BUSINESS CARD
 PO BOX 15796
 WILMINGTON, DE 19886-5796

JOE HELMINSKI
 CORDILLERA METROPOLITAN
 408 CARTERVILLE RD
 CORDILLERA, CO 81632-629308

Enter payment amount

\$

Check here for a change of mailing address or phone numbers. Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
BUSINESS CARD,
 or make your payment online at
 www.bankofamerica.com

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
02/10	02/09	WW GRAINGER 877-2022594 PA	55436876041120410980559	421.02
02/11	02/11	MAG*MEN'S HEALTH MAG 800-929-2691 TN	55432866042000976679395	20.00
02/12	02/11	DTV*DIRECTV SERVICE 800-347-3288 CA	55432866042000133086096	58.66
02/12	02/11	WW GRAINGER 877-2022594 PA	55436876043120431333877	270.83
02/15	02/12	STAPLES DIRECT 800-3333330 MA	05410196043105119218142	88.96
02/15	02/14	Amazon.com AMZN.COM/BILLWA	55432866045000855696491	50.53
02/15	02/13	CITY-MARKET #0426 AVON CO	05436846044300169710358	208.48
02/15	02/13	WAL-MART #1199 AVON CO	55483826045091005532118	245.20
02/15	02/13	BEAVER LIQUORS 970-949-5040 CO	85179276045001356949062	982.34
02/16	02/15	CITY-MARKET #0434 EAGLE CO	05436846046300173063065	24.27
02/16	02/14	AGENTFIRE 8883212976 NY	55429506046894312614345	60.00
02/17	02/16	STAPLES DIRECT 800-3333330 MA	05410196047105151431146	60.09
02/17	02/16	STAPLES DIRECT 800-3333330 MA	05410196047105152626462	47.95
02/22	02/20	STAPLES DIRECT 800-3333330 MA	05410196052105152626464	49.37
02/22	02/21	LOAF N JUG 47 EAGLE CO	25483676052002237124774	29.94
02/24	02/23	WAL-MART #1199 AVON CO	55483826055091008848971	47.22
02/24	02/23	STICKER MULE 8009759465 NY	55429506054637001932091	122.00
02/25	02/23	PIER 1 IMPORTS00013466 AVON CO	05410196055211028578033	32.41
02/29	02/25	BEAVER LIQUORS 970-949-5040 CO	85179276057001491143923	1,087.57
02/29	02/29	NY TIMES NATL SALES 800-698-4637 NY	55432866060000461333232	36.00
02/29	02/28	CITY-MARKET #0434 EAGLE CO	05436846059300190428592	25.01
03/02	03/01	TOWN OF VAIL PARK SALE 09704792124 CO	55547536061207333500092	400.00
03/03	03/02	WW GRAINGER 877-2022594 PA	55436876063120631259679	135.42
03/07	03/05	COSTCO LIQUORS AT GYPS GYPSUM CO	05314616066500166471048	506.63
03/08	03/07	LOAF N JUG 47 EAGLE CO	25483676067000710121815	24.95
TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD				\$5,970.24

Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	11.99%	\$0.00	\$0.00
CASH	24.49% V	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

Important Messages

Your credit card now has an added security feature. To learn more about EMV chip card technology, visit bankofamerica.com/businesschipcard.

Cash Rewards for Business Summary

Beginning Balance	0.00	Monthly Bonus	7.97
Earned	65.08	Transferred In	0.00
Redeemed	0.00	Transferred Out	0.00
Adjustments	0.00	Ending Balance	73.05

To redeem your cash rewards call 1.800.673.1044, or visit www.bankofamerica.com



JILL CONLEY

Cash Rewards

February 09, 2016 - March 08, 2016

Cardholder Statement

Account Information:
www.bankofamerica.com

Mail Billing Inquiries to:
BANK OF AMERICA
PO BOX 982238
EL PASO, TX 79998-2238

Mail Payments to:
BUSINESS CARD
PO BOX 15796
WILMINGTON, DE 19886-5796

Customer Service:
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1.888.500.6267, 24 Hours

Outside the U.S.:
1.509.353.6656, 24 Hours

For Lost or Stolen Card:
1.800.673.1044, 24 Hours

Business Offers:
www.bankofamerica.com/mybusinesscenter

Payment Information

New Balance Total \$796.29
Minimum Payment Due \$10.00
Payment Due Date 04/04/16

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay a fee based on the outstanding balance:
 \$19.00 for balance less than \$100.01
 \$29.00 for balance less than \$1,000.01
 \$39.00 for balance less than \$5,000.01
 \$49.00 for balance greater than \$5,000.01

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.

Account Summary

Previous Balance \$1,372.54
 Payments and Other Credits **-\$1,372.54**
 Balance Transfer Activity \$0.00
 Cash Advance Activity \$0.00
 Purchases and Other Charges \$796.29
Fees Charged \$0.00
Finance Charge \$0.00

New Balance Total \$796.29
 Credit Limit \$20,000
 Credit Available \$19,203.71
 Statement Closing Date 03/08/16
 Days in Billing Cycle 29

Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
Payments and Other Credits				
03/02	03/01	BA ELECTRONIC PAYMENT	06173400000847000043111	-1,372.54
TOTAL PAYMENTS AND OTHER CREDITS FOR THIS PERIOD				-\$1,372.54
Purchases and Other Charges				
02/26	02/24	MARKO'S PIZZA EDWARDS CO	55547506056206948100041	92.65
02/29	02/26	COPY COPY - AVON AVON CO	05314616058100228653061	575.66
03/01	02/29	AMAZON MKTPLACE PMTS AMZN.COM/BILLWA	55432866060000857950854	127.98
TOTAL PURCHASES AND OTHER CHARGES FOR THIS PERIOD				\$796.29

0137254 0001000 0079629

February 09, 2016 - March 08, 2016

New Balance Total \$796.29
Minimum Payment Due \$10.00
Payment Due Date 04/04/16

BUSINESS CARD
 PO BOX 15796
 WILMINGTON, DE 19886-5796

JILL CONLEY
 CORDILLERA METROPOLITAN
 408 CARTERVILLE RD
 CORDILLERA, CO 81632-629308

Enter payment amount

\$

Check here for a change of mailing address or phone numbers. Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
BUSINESS CARD,
 or make your payment online at
 www.bankofamerica.com

CORDILLERA PROPERTY OWNERS ASSOCIATION
REGULAR BOARD MEETING MINUTES
FRIDAY, 18 MARCH 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Property Owners Association (CPOA) was called and held on Friday, 18 March 2016, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Ed Shriner, President
Rick Smith, Assistant Secretary
Nanette Kuich, Treasurer
Lois Bruce, Secretary

Via Telephone: Rand Garbacz, Vice President

ALSO PRESENT

CMD Board Members: Nancy Alexander, David Davies, Ken Ulickey, Bob Egan, and Judith McBride

Property Owners: Debbie Brady (left 10:10 a.m.), David Bentley (left 10:52 a.m.), Linda Hoyt (left 10:10 a.m.), , Steve Baird (left 10:10 a.m.), Hugh & Angela Overy (left 10:10 a.m.), Dan Hoffman (left 10:10 a.m.), Chris Cummings (left 10:10 a.m.), Anne Roberts (arrived 8:36 a.m., left 10:10 a.m.) , John O'Brien (left 10:10 a.m.), Barry Gassman (left 10:10 a.m.), A. Blatt (left 9:46 a.m.), Patti Brave (arrived 8:42 a.m., left at 10:10 a.m.) , Marcella Bettis (arrived 8:47 a.m., left 10:10 a.m.), Lauralouise Blatt (left 10:10 a.m.), and Jennifer Hays (left 10:50 a.m.)

Others Present: Alan Pogue, Legal Counsel; Rachel Oys, General Manager; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Trevor Broersma, Facilities & Operations Manager; Joe Helminski, Recreation Director; Jill Conley, Communications Manager; Stacey Worley, Office Coordinator

CALL TO ORDER

Director Shriner called to order the Regular Meeting of the Cordillera Property Owners Association at 8:30 a.m.

APPROVAL OF AGENDA

18 March 2016 Regular Meeting Agenda

Director Kuich moved to approve the 18 March 2016 Regular Meeting Agenda. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the 18 March 2016 Regular Meeting Agenda, as presented.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Shriner noted for the record a quorum was present for the purpose of doing the business of the Cordillera Property Owners Association.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCEMENT OF THE MEETING.

All board members acknowledged receiving notice of the special meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of February 2016 Payables

Director Smith moved to approve the February 2016 consent agenda items. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

19 February 2016 Regular Meeting Minutes

Director Smith moved to approve the 19 February 2016 Regular Meeting Minutes. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the minutes of the 19 February 2016 Regular Meeting Minutes.

PUBLIC INPUT ON NON-AGENDA ITEMS

Hugh Overy double checked that the ACC was on the agenda

CMD and CPOA Joint Agenda Items

Eagle River Fire Protection District Ballot Initiative

**RESOLUTION IN SUPPORT OF
EAGLE RIVER FIRE PROTECTION DISTRICT
ON
BALLOT QUESTION A**

WHEREAS, the elected Board of Directors of Eagle River Fire Protection District has placed before Eagle County voters a question which seeks to generate funds for needed capital improvement projects through the issuance of Voter-authorized municipal bonds, and

WHEREAS, Eagle River Fire Protection District provides fire protection to Eagle County communities from Tennessee Pass to Wolcott, serving as the largest fire protection agency in Eagle County, and

WHEREAS, the construction of a new fire station in Edwards and a joint public safety facility in Avon, to be utilized by Eagle River Fire Protection District and Avon Police, would greatly improve the District’s response times and allow for better strategic positioning of critical apparatus, and

WHEREAS, creation of a training facility in Minturn would allow Eagle River Fire Protection District personnel and equipment to remain within the District while conducting necessary training, so the staff can remain available to respond to calls, and

WHEREAS, the Board of Directors of the Eagle River Fire Protection District has chosen to put on the May 3, 2016 Special District General Election Ballot a proposal to fund the construction of these important public safety facilities, and

WHEREAS, we, the elected members of the Cordillera Property Owners' Association, located in Eagle, Colorado, recognize the contributions of Eagle River Fire Protection District to our community's public safety and protection of property, and hold the Eagle River Fire Protection District in esteem, and

WHEREAS, we believe it to be in the best interest of the citizens of Cordillera and of Eagle County to support this ballot proposal, numbered A, and urge our citizens to cast an affirmative YES vote on Ballot Question A; and

WHEREAS, the Colorado Fair Campaign Practices Act expressly authorizes local governments to adopt and distribute in normal fashion a Resolution regarding any ballot issue of import to that local government,

NOW THEREFORE, we, the undersigned members of the Board of Directors of the Cordillera Property Owners' Association, Colorado, and Cordillera Metro District, Colorado do affirmatively support Fire Ballot Question A, and further demonstrate our support by approving this Resolution.

Director Smith moved to approve the Resolution in support of Eagle River Fire Protection District on Ballot Question A. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved to Resolution in support of Eagle River Fire Protection District on Ballot Question A.

Director Egan moved to approve the Resolution in support of Eagle River Fire Protection District on Ballot Question A. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved to Resolution in support of Eagle River Fire Protection District on Ballot Question A.

Edwards Community Plan

EDWARDS COMMUNITY AUTHORITY

**RESOLUTION IN SUPPORT OF
EDWARDS METROPOLITAN DISTRICT'S
SALES TAX BALLOT QUESTION**

WHEREAS, there exists in the central Edwards area a considerable need to provide street and pedestrian pathway improvements to facilitate safe flow of pedestrian and vehicular traffic; and

WHEREAS, there is available Eagle County and Colorado Department of Transportation capital improvement funds to achieve these necessary improvements, but only available if a local match can be supplied; and

WHEREAS, the Edwards Community Authority has considered multiple alternative mechanisms to provide the local match for the needed improvements, and has determined that a sales tax in the core Edwards Central Business area is the most reasonable and equitable method of supplying the local funds necessary to these pedestrian and vehicular safety improvements; and

WHEREAS, the Edwards Metropolitan District Board has pledged formally that it will adjust the sales tax up and down in an amount not more than 1%, only as is necessary to pay for the required capital improvements and maintenance costs.

NOW, THEREFORE, be it resolved by the Edwards Community Authority Board and Members that the Eligible Electors within the Edwards Metropolitan District are encouraged to Vote “**Yes**” on the Sales Tax Ballot Issue placed before them on the May 3 Ballot, for the purpose of raising only that amount of money necessary to annually pay the local share of construction and maintenance of safety oriented pathway and street improvements required to facilitate safely the flow of pedestrian and vehicular traffic in the Edwards area.

Director Egan moved to not to approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board unanimously by those present.

Not to Approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question.

Director Bruce moved to not to approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question. Seconded by Director Smith.

Upon motion duly made and seconded, the Board unanimously by those present.

Not to Approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question

CPOA ANNOUNCEMENTS/UPDATES/ACTION ITEMS

RETA and Financial Update

Jon Erickson, Finance Director, provided an update on the financial statements.

Working Capital Resolution

1. The Board hereby determines that all Units within Cordillera have been conveyed by the Declarant or a Builder for the first time, and that as a result, the provisions of Section 10.10 of the Declaration are of no further force or effect. Upon acquisition of record title to a Unit by an Owner, neither

the Association nor the buyer or seller of such a Unit shall pay or collect the Working Capital Contribution established pursuant to Section 10.10 of the Declaration.

2. The Board hereby determines that all Working Capital Contributions that have been collected and not otherwise spent in the approximate amount of \$400,000 shall be transferred to the reserve fund of the Association for the benefit of the Association, the Properties, and Cordillera, and directs the General Manager of the Association to take all actions necessary and appropriate to effectuate such transfer.

3. This Resolution shall take effect on the date of its adoption.

Director Smith moved to not to approve the Working Capital Resolution. Seconded by Director Kuich. Upon motion duly made and seconded, the Board unanimously by those present.

Not Approve the Working Capital Resolution.

Board directed staff to put a letter together for the community regarding the working capital.

ACC Remodel & Expansion

Director Smith moved to table the current plans for the ACC remodel, and to revisit other options at a later date. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board 4-1.

Approved to table the current plans for the ACC remodel, and to revisit other options at a later date.

ADMINISTRATIVE/LEGAL UPDATES

Staff presented the monthly staff report.

EXECUTIVE SESSION

11:44 a.m. Director Shriner and Director Kuich move to enter into Executive Session. Pursuant to 38-33.3-308(4)(a) C.R.S. to discuss personnel matters.

12:20 p.m. Director Kuich and Director Bruce move to conclude Executive Session

Present: Nancy Alexander, David Davies, Ken Ulickey, Bob Egan, and Judith McBride

ADJOURNMENT

Director Kuich moved to adjourn the regular meeting of the Cordillera Property Owners Association. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board unanimously agreed to

Adjourn the Regular Meeting of the Cordillera Property Owners Association at 12:20 p.m. on Friday, 18 March 2016.

Respectfully submitted,

Stacey Worley
Office Coordinator

**Cordillera Metro District and Cordillera Property Owners Association
Schedule of Revenue & Expenditures and Changes in Fund Balance
2016 Projected Actual**

	12/31/2015 Unaudited Fund Bal	2016 Projected Actual			Increase (Decrease) Fund Bal	12/31/2016 Projected Fund Bal
		Revenues	Expenditures	Transfers In/Out		
CMD						
General or Operating Fund	2,068,390	5,316,993	(4,152,421)	(1,032,000)	132,572	2,200,962
CMD - Debt Service Fund	149,379	1,757,094	(2,091,383)	333,157	(1,132)	148,247
CMMD - Debt Service Fund	135,870	749,908	(842,721)	44,453	(48,360)	87,510
CMD Debt Service Reserve Fund	145,108	0		22,390	22,390	167,498
Water Enterprise Fund	1,822,024	247,000	0		247,000	2,069,024
Capital Projects Fund	194,076	6,749	(1,047,704)	1,032,000	(8,955)	185,121
Equestrian Center Fund	125,109	321,122	(367,233)		(46,111)	78,998
	4,639,956	8,398,866	(8,501,462)	400,000	297,404	4,937,360
CPOA						
Operating Fund	402,525	3,147,274	(3,430,879)	283,605	0	402,525
Capital & Debt Reserve	2,277,805	1,250,000	(408,725)	(683,605)	157,670	2,435,475
	2,680,330	4,397,274	(3,839,604)	(400,000)	157,670	2,838,000

Cordillera Property Owners Association
 General Fund
 Statement of Revenue, Expenditures and Changes in Fund Balance
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	YTD Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Assessments	2,150,500	2,150,000	2,141,600	2,144,000	2,400	100%
Communications Contributions	33,035	61,074	61,074	0	(61,074)	0%
DRB Revenue	78,283	65,650	65,650	14,815	(50,835)	23%
Community Assets	135,478	115,969	115,969	675	(115,294)	1%
Vail Gondola Club Revenue	663,956	635,195	635,195	620,065	(15,130)	98%
Other Revenue	134,480	127,786	127,786	13,324	(114,462)	10%
Total Revenues	3,195,733	3,155,674	3,147,274	2,792,880	(354,394)	89%
Expenditures						
Administrative Expenses						
Administration Contract CMD	1,258,267	1,145,175	1,190,923	297,573	893,350	25%
River Parcel Management	27,096	26,215	26,215	0	26,215	0%
DRB Expenses	62,841	71,440	71,440	8,463	62,977	12%
Other Operating Expenses	260,625	181,724	181,724	26,707	155,017	15%
Trash and Recycle Program	124,003	130,545	130,545	20,457	110,088	16%
Vail Gondola Club	617,129	589,822	589,822	207,416	382,406	35%
Community Assets	941,670	947,506	947,545	182,638	764,907	19%
Communications	270,083	293,418	293,418	42,830	250,587	15%
Total Administrative Expenses	3,561,714	3,385,844	3,431,631	786,084	2,645,547	23%
Post Office Revenue	41,414	37,634	37,634	7,579	30,055	20%
Post Office Expenses	39,638	36,882	36,882	7,573	29,309	21%
Net Post Office Revenue (Expense)	1,776	752	752	7	745	
Total Expenditures	3,559,938	3,385,092	3,430,879	786,077	2,644,802	23%
Revenue Over (Under) Expenditures	(364,205)	(229,418)	(283,605)	2,006,802	2,290,407	
Beginning Fund Balance	402,525	402,525	402,525	402,525		
Transfer From (To) the Capital Reserve	364,205	229,418	283,605	0	283,605	
Ending Available Cash Balance	402,525	402,525	402,525	2,409,327	2,006,802	

Cordillera Property Owners Association
 Debt Service & Capital Reserve Fund
 Statement of Revenue, Expenditures and Changes in Fund Balance
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenue						
Real Estate Transfer Assessments	1,334,461	1,250,000	1,250,000	74,560	(1,175,440)	6.0%
Interest Income						
Total Revenues	<u>1,334,461</u>	<u>1,250,000</u>	<u>1,250,000</u>	<u>74,560</u>	<u>(1,175,440)</u>	
Expenditures						
Healthy Forest Program	69,279	83,900	83,900	0	83,900	0.0%
Engineering		9,000	9,000			
ACC Projects	173,428	220,085	220,085	65,300	154,785	29.7%
Trailhead Projects	12,912	95,740	95,740	32,828	62,912	34.3%
Short Course Projects	32,566	0	0	0	0	
Total Capital Projects	<u>288,185</u>	<u>408,725</u>	<u>408,725</u>	<u>98,128</u>	<u>310,597</u>	<u>24.0%</u>
Debt Service	400,000	400,000	400,000	0	400,000	0.0%
Transfer to (From) CPOA	364,205	229,418	283,605		283,605	0.0%
Total Expenditures	<u>1,052,390</u>	<u>1,038,143</u>	<u>1,092,330</u>	<u>98,128</u>	<u>994,203</u>	
Revenue Over (Under) Expenditures	<u>282,071</u>	<u>211,857</u>	<u>157,670</u>	<u>(23,567)</u>	<u>(181,237)</u>	
Depreciation (added for Cash Basis)	84,960					
Beginning Available Fund Balance	<u>1,910,774</u>	<u>2,135,543</u>	<u>2,277,805</u>	<u>2,277,805</u>	-	
Ending Available Fund Balance	<u><u>2,277,805</u></u>	<u><u>2,347,400</u></u>	<u><u>2,435,475</u></u>	<u><u>2,254,238</u></u>	<u><u>(181,237)</u></u>	

Cordillera Property Owners Association
 Gondola Club
 Statement of Revenue, Expenditures and Changes in Fund Balance
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Membership Revenue	39,000	20,000	20,000	12,250	(7,750)	61.3%
Membership Dues	594,075	597,126	597,126	599,311	2,185	100.4%
Locker Rental Revenue	7,925	8,730	8,730	0	(8,730)	0.0%
Seasonal Lease Revenue	20,006	9,339	9,339	8,504	(835)	91.1%
Misc Income	2,950			0	0	
Interest Income	0			0	0	
Total Revenues	663,956	635,195	635,195	620,065	(15,130)	97.6%
Expenditures						
Wages & Benefits	104,175	135,127	135,127	42,689	92,438	31.6%
Lease Expense	279,400	290,748	290,748	96,919	193,829	33.3%
Repair & Maintenance Expense	70,064	73,978	73,978	24,642	49,336	33.3%
Depreciation	56,869			0		
Member Expenses	54,718	57,908	57,908	36,078	21,830	62.3%
Other Operating Expenses	36,366	32,061	32,061	7,088	24,973	22.1%
Total Operating Expenses	601,593	589,822	589,822	207,416	382,406	35.2%
Capital Expenses						
Paint VGC	7,550			0	0	
Fixtures & Furniture	7,987			0	0	
Total Capital Expenses	15,537	0	0	0	0	0
Total Expenditures	617,129	589,822	589,822	207,416	382,406	35.2%
Revenue Over (Under) Expenditures	46,827	45,373	45,373	412,649	367,276	

Cordillera Property Owners Association
Athletic Center
Statement of Revenue, Expenditures and Changes in Fund Balance
Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Class Revenue	0			0	0	
Personal Training Revenue	2,845	1,720	1,720	175	(1,545)	10.2%
Total Revenues	2,845	1,720	1,720	175	(1,545)	10.2%
Expenditures						
Wages & Benefits	78,192	83,093	83,093	21,274	61,818	25.6%
Operating Expenses	39,336	35,731	35,770	12,547	23,223	35.1%
Repair & Maintenance Expenses	22,473	33,660	33,660	5,940	27,720	17.6%
Fitness Expenses	6,269	6,872	6,872	1,201	5,671	17.5%
Utilities	59,175	58,234	58,234	10,082	48,152	17.3%
Total Operating Expenses	205,445	217,590	217,629	51,045	166,584	23.5%
Net Operating Revenue (Expense)	(202,600)	(215,870)	(215,909)	(50,870)	171,053	23.6%
Capital Expenses						
2016 Projects						
Steam Generator Replacement	11,802			0	0	
ACC Steam Room Remodel	30,611			0	0	
Pool & Spa Replaster	36,715			0	0	
ACC Remodel/Renovation	63,984	220,085	220,085	62,100	157,985	28.2%
Weight & Cardio Equipment Purchases	0				0	
Pool Boiler/Water Heater Replacement	22,283			3,200	(3,200)	
Concept Design - Addition/Remodel	8,033			0	0	
	0					
Total Capital Expenses	173,428	220,085	220,085	65,300	154,785	29.7%
Total Expenditures	378,873	437,675	437,714	116,345	321,369	26.6%
Revenue Over (Under) Expenditures	(376,028)	(435,955)	(435,994)	(116,170)	319,824	

Cordillera Property Owners Association
 Trailhead
 Statement of Revenue, Expenditures and Changes in Fund Balance
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Cordillera Day Camp Revenue	67,180	74,505	74,505	0	(74,505)	0.0%
Facility Fees	500	1,100	1,100	500	(600)	45.5%
Trailhead Rental	0			0	0	
Donation for Equipment	0			0	0	
Total Revenues	67,680	75,605	75,605	500	(75,105)	0.7%
Expenditures						
Wages & Benefits	67,749	74,854	74,854	0	74,854	0
Operating Expenses	34,962	41,256	41,256	525	40,131	1.3%
Repair & Maintenance Expenses	8,078	10,185	10,185	2,050	8,135	20.1%
Utilities	29,102	28,834	28,834	5,963	22,681	20.7%
Camp Expenses	22,803	25,609	25,609	0	25,609	0.0%
Total Operating Expenses	162,693	180,738	180,738	8,538	171,411	4.7%
Net Operating Revenue (Expense)	(95,013)	(105,133)	(105,133)	(8,038)	171,927	7.6%
Capital Expenses						
2016 Projects		95,740	95,740			
Lightning Detection	9,154			0	0	
Major Pool Repairs	3,759			0	0	
2014 Other Projects - Summary	0					
Total Capital Expenses	12,912	95,740	95,740	32,828	(32,828)	34.3%
Total Expenditures	175,605	276,478	276,478	41,365	138,583	15.0%
Revenue Over (Under) Expenditures	(107,925)	(200,873)	(200,873)	(40,865)	160,008	

Cordillera Property Owners Association
Short Course
Statement of Revenue, Expenditures and Changes in Fund Balance
Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Expense Reimbursement	30,497	31,144	31,144	0	(31,144)	0.0%
Revenue Sharing	34,456	7,500	7,500	0	(7,500)	0.0%
Total Revenues	64,953	38,644	38,644	0	(38,644)	0.0%
Expenditures						
Wages & Benefits						
Short Course Contract	425,000	425,000	425,000	106,250	318,750	25.0%
Property Taxes			2,095	2,095		
Pro Shop Rent	10,500	10,500	10,500	0	10,500	0.0%
Course & Range Supplies	0			0	0	
Fire Protection Expenses	1,116	1,054	1,054	896	158	85.0%
Repair & Maintenance Expenses	6,898	638	638	218	420	34.1%
Telephone & Utilities	21,775	18,952	18,952	2,516	16,436	13.3%
Irrigation Water	31,716	25,000	25,000	0	25,000	0.0%
Total Operating Expenses	497,005	481,144	481,144	111,975	371,265	23.3%
Net Operating Revenue (Expense)	(432,052)	(442,500)	(442,500)	(111,975)	690,015	25.3%
Capital Expenses						
Repair Water Feature	22,443			0	0	
Lightning Detection	5,003			0	0	
Comfort Repair Station	5,120			0		
Total Capital Expenses	32,566	0	0	0	0	
Total Expenditures	529,571	481,144	481,144	111,975	371,265	23.3%
Revenue Over (Under) Expenditures	(464,618)	(442,500)	(442,500)	(111,975)	330,525	

Cordillera Property Owners Association
Real Estate Transfer Assessment Report
Receipts through 3/31/2016

<u>Contract Date</u>	<u>Sale Price</u>	<u>Date Received:</u>	<u>Amount:</u>	<u>Property Transferred:</u>	<u>Seller / Purchaser:</u>
1/29/16	\$ 1,565,000.00	3/15/16	31,300.00	F6 L04	Conway / Saxby
2/9/16	\$ 225,000.00	3/15/16	4,500.00	F24 L58	Wagner / Opes Holding LLC
2/18/16	\$ 69,000.00	3/15/16	1,380.00	F17 B2 L05	Cain / Kat Co Revocable Trust
2/23/16	\$ 1,165,010.00	3/15/16	23,300.20	F11 L20 & L21	Shaw / Jung
3/9/16	\$ 140,000.00	3/15/16	2,800.00	F34 B2 L05	Holleman / Paxton
3/9/16	\$ 85,000.00	3/29/16	1,700.00	F36 B1 L15	GB Properties / Dozois
3/21/16	\$ 479,000.00	3/29/16	9,580.00	F24 L01	W/A Family Trust / Donoho

Totals 3/31/16	\$ 3,728,010.00	74,560.20
-----------------------	------------------------	------------------

Last Year R.E.T.A.Total as of 3/31/15 241,358.00

Checks Received After Month End -

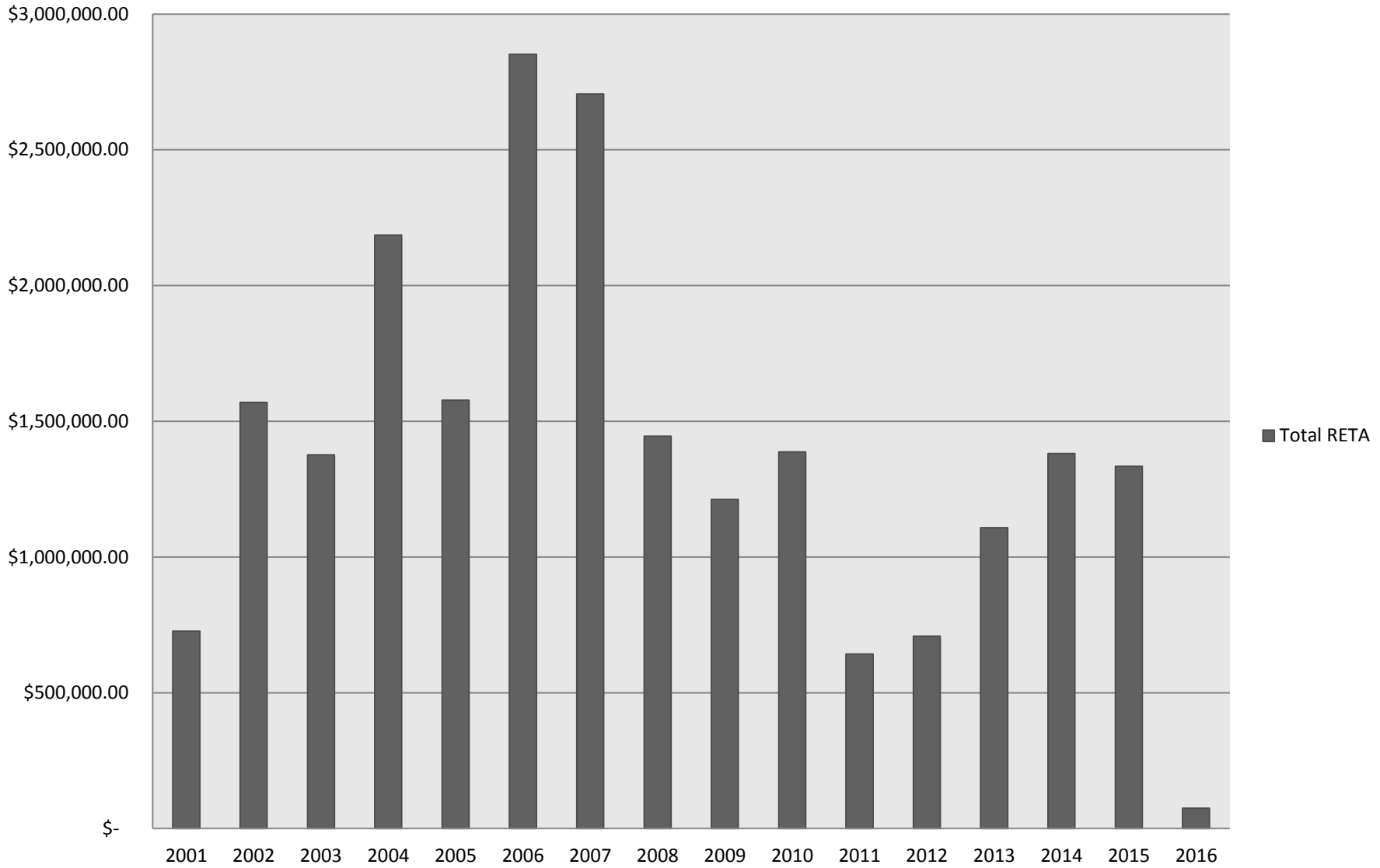
Average Sales Price

	<u>2016</u>	<u>2015</u>
Estate Home	\$ 1,365,005.00	2,032,216.00
Enclave	\$ -	1,183,062.50
Land	\$ 199,600.00	169,522.73

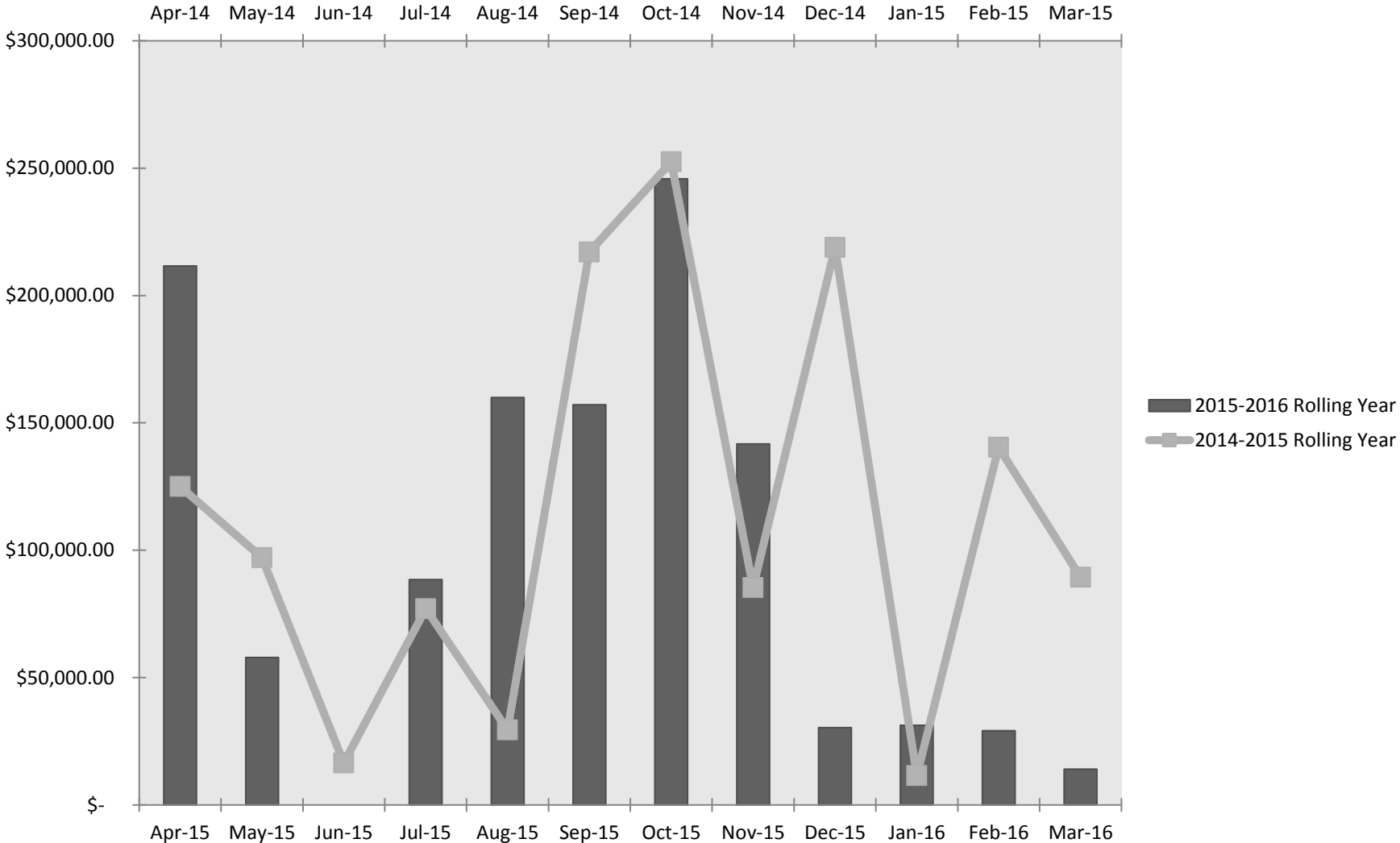
Under Contract (based upon List Price)

	<u>Sale Price</u>	<u>Estimated RETA</u>
Estate Homes	\$ 9,290,000.00	185,800.00
Enclaves	\$ 4,570,000.00	91,400.00
Land	\$ 175,000.00	3,500.00
Total	\$ 14,035,000.00	\$ 280,700.00

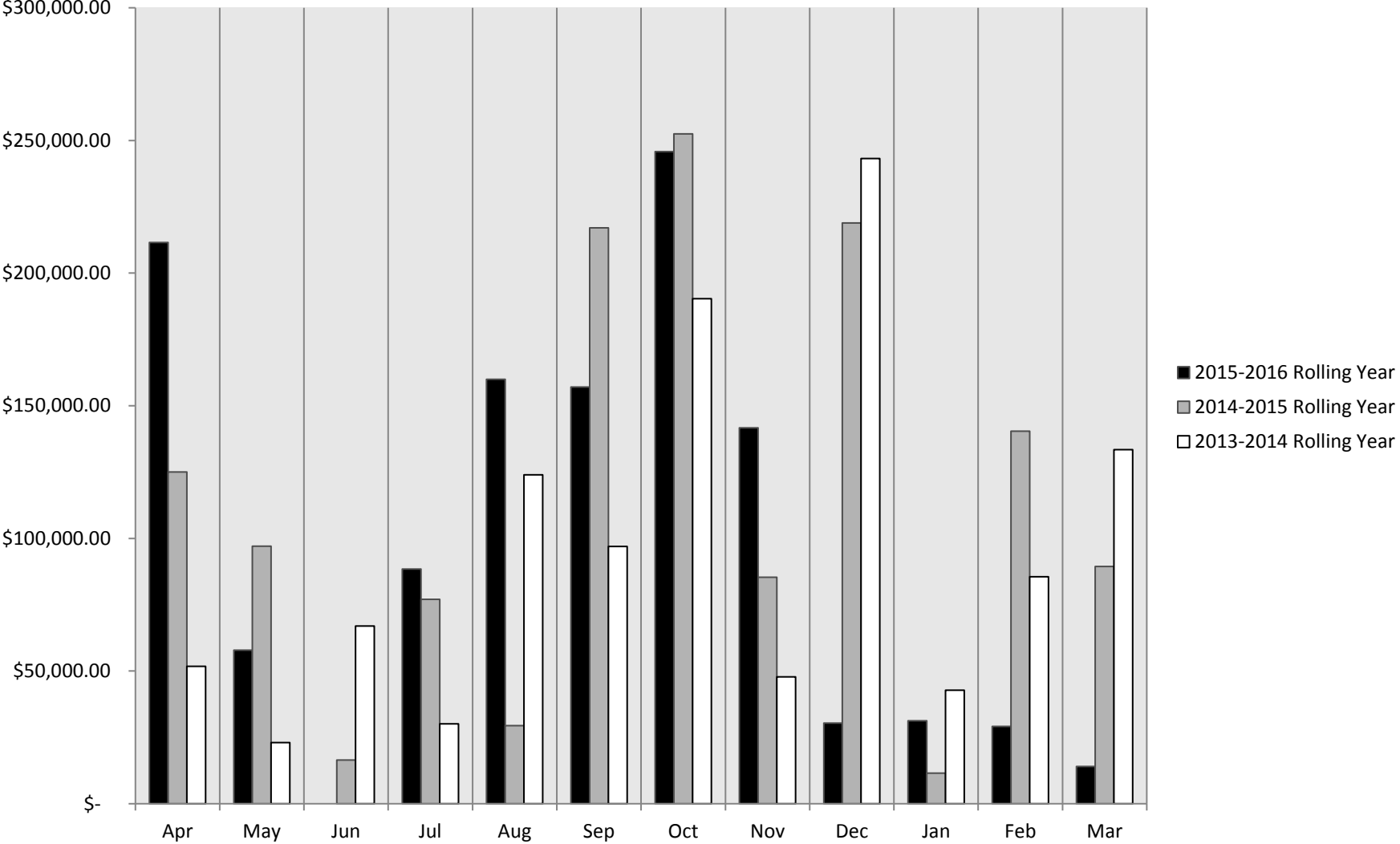
Total RETA by Year



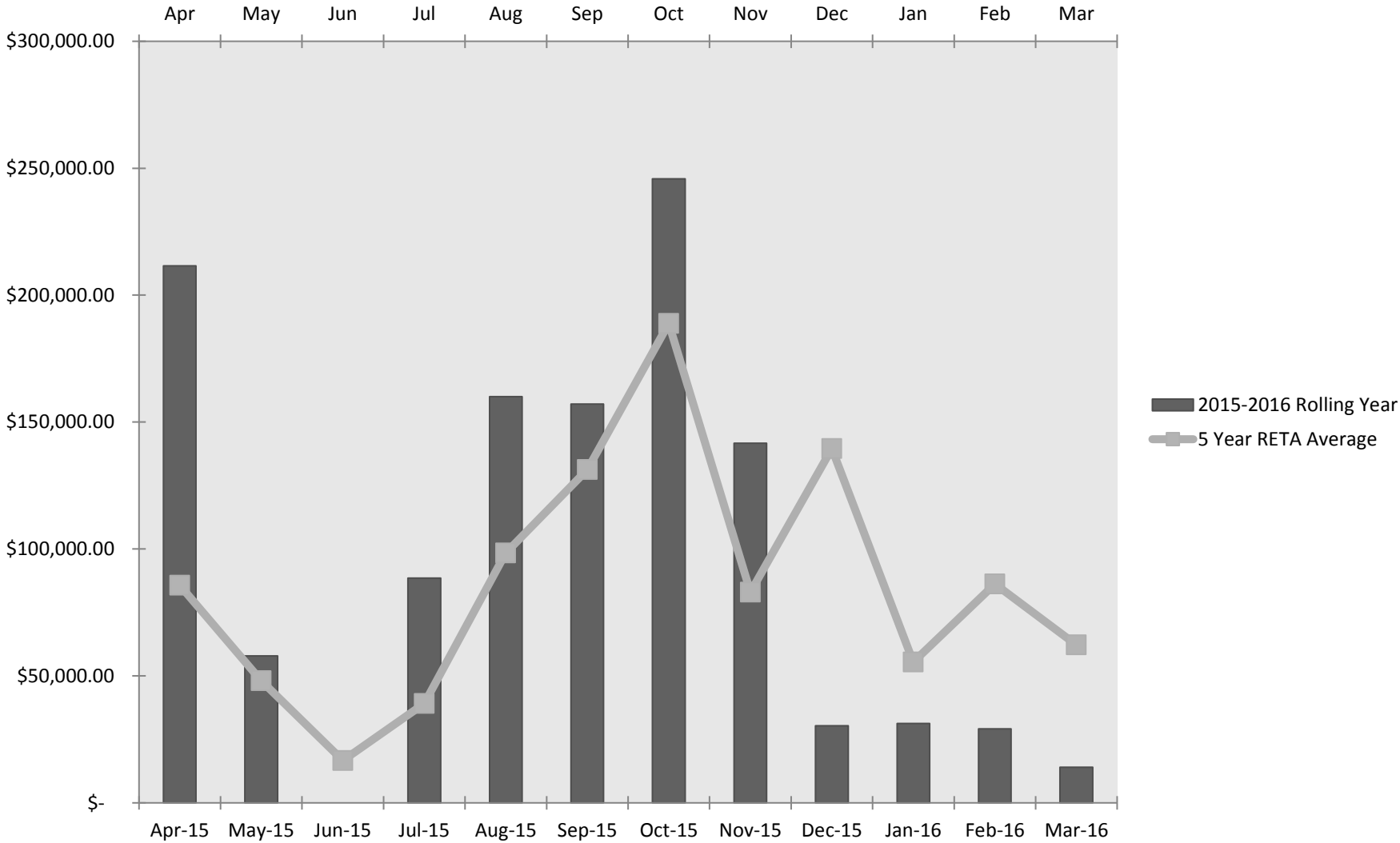
RETA Revenue by Month



RETA by Month



Rolling-Year RETA vs. RETA Avg.



RETA Revenue by Month

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2001	-	-	-	-	-	-	215,450	87,200	141,200	107,990	-	174,926	726,766
2002	134,290	176,824	123,880	22,400	31,104	73,100	26,700	178,000	180,250	186,478	250,920	185,870	1,569,816
2003	23,414	89,100	52,150	45,750	152,950	198,724	49,534	254,368	210,250	156,450	-	143,656	1,376,346
2004	121,670	18,200	196,710	94,584	103,980	238,903	185,050	166,160	365,850	149,950	195,500	349,710	2,186,267
2005	-	79,400	30,100	269,112	170,253	186,240	41,300	78,790	257,575	51,759	261,703	151,646	1,577,877
2006	147,131	224,220	132,200	216,240	304,860	275,558	117,160	285,880	409,560	287,163	416,550	35,860	2,852,382
2007	115,700	214,300	176,798	192,735	102,610	137,660	175,905	696,950	329,558	238,890	304,860	20,100	2,706,066
2008	204,900	131,920	50,500	200,680	147,000	79,000	101,000	152,831	161,300	158,300	30,000	28,000	1,445,431
2009	49,400	42,500	32,000	63,600	56,070	-	82,000	328,300	40,650	307,010	173,150	37,400	1,212,080
2010	141,100	79,500	45,320	205,700	16,000	154,400	5,050	180,598	198,900	102,360	157,500	100,800	1,387,228
2011	69,000	2,600	4,220	21,740	12,000	-	-	75,700	71,230	205,165	80,000	101,100	642,755
2012	80,000	58,850	67,920	18,680	50,550	-	-	103,100	114,078	50,545	60,320	104,400	708,443
2013	74,000	143,750	16,000	51,750	23,070	66,940	30,100	124,010	97,000	190,340	47,780	243,140	1,107,880
2014	42,800	85,600	133,500	125,050	97,100	16,500	77,085	29,450	217,020	252,460	85,333	218,890	1,380,788
2015	11,500	140,458	89,400	211,560	57,913	-	88,500	160,000	157,080	245,800	141,700	30,400	1,334,311
2016	31,300	29,180	14,080										74,560

**Cordillera Metro District and Cordillera Property Owners Association
Schedule of Revenue & Expenditures and Changes in Fund Balance
2016 Projected Actual**

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		Revenues	Expenditures	Transfers In/Out		
CMD						
General or Operating Fund	2,068,390	5,316,993	(4,152,421)	(1,032,000)	132,572	2,200,962
CMD - Debt Service Fund	149,379	1,757,094	(2,091,383)	333,157	(1,132)	148,247
CMMD - Debt Service Fund	135,870	749,908	(842,721)	44,453	(48,360)	87,510
CMD Debt Service Reserve Fund	145,108	0		22,390	22,390	167,498
Water Enterprise Fund	1,822,024	247,000	0		247,000	2,069,024
Capital Projects Fund	194,076	6,749	(1,047,704)	1,032,000	(8,955)	185,121
Equestrian Center Fund	125,109	321,122	(367,233)		(46,111)	78,998
	4,639,956	8,398,866	(8,501,462)	400,000	297,404	4,937,360
CPOA						
Operating Fund	402,525	3,147,274	(3,430,879)	283,605	0	402,525
Capital & Debt Reserve	2,277,805	1,250,000	(408,725)	(683,605)	157,670	2,435,475
	2,680,330	4,397,274	(3,839,604)	(400,000)	157,670	2,838,000

Cordillera Metropolitan District (Consolidated)
 General Fund
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual	2016 Original Budget	2016 Projected Actual	YTD Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Property Taxes - Net	3,272,666	3,455,195	3,455,195	1,191,902	(2,263,294)	34%
Specific Ownership Taxes - Operating	305,928	290,000	290,000	48,261	(241,739)	17%
CPOA Administration Fees	1,258,267	1,145,175	1,190,923	297,573	(893,350)	25%
Interest Income Operating	9,858	6,406	6,406	1,709	(4,697)	27%
CVC Public Safety Revenue	262,102	263,793	263,793	39,331	(224,462)	15%
Public Safety Revenue	49,268	33,950	33,950	3,790	(30,160)	11%
Other Revenue	112,826	76,726	76,726	650	(76,076)	1%
					0	
Total Revenues	5,270,915	5,271,245	5,316,993	1,583,217	(3,733,776)	30%
Expenditures						
Administrative Expenses						
Administration Wages & Benefits	546,057	543,184	543,184	110,324	432,860	20%
Employee Benefits	72,150	16,300	16,300	8,901	7,398	55%
Audit & Accounting Fees	41,550	39,500	39,500	7,500	32,000	19%
Insurance-Property/Casualty	68,704	72,839	63,500	15,652	47,848	25%
Legal-General	146,273	126,000	126,000	14,460	111,540	11%
MIS & Computer Fees	49,502	30,342	30,342	8,120	22,222	27%
Edwards Task Force	12,444	0	0	0	0	
Other Operating Expenses	180,891	287,422	287,422	37,893	249,529	13%
Utilities		0	12,119	2,423	9,696	20%
	1,117,571	1,115,586	1,118,366	205,272	913,094	18%
Community Operations						
Community Operation Wages & Benefits	1,129,556	1,141,871	1,141,871	258,919	882,952	23%
Flowers Maintenance	112,278	109,942	109,942	0	109,942	0%
Mowing & Irrigation	32,602	53,715	53,715	0	53,715	0%
Engineering	4,694	9,430	9,430	965	8,465	10%
Utilities	79,211	74,607	62,488	10,097	52,391	16%
Other Operating Expenses	88,126	75,308	75,308	14,356	60,952	19%
Natural Resource Management	35,177	57,105	57,105	0	57,105	0%
Roads - Snow & Maint.	128,966	118,763	118,763	43,965	74,798	37%
Other Recreation Activities	29,607	26,595	26,595	9,524	17,071	36%
	1,640,217	1,667,336	1,655,217	337,825	1,317,391	20%
Equipment Maintenance & Repair	208,508	239,189	239,189	57,555	181,634	24%
Public Safety Expenditures						
Public Safety Wages & Benefits	1,052,625	1,082,615	1,082,615	261,650	820,966	24%
Public Safety Utilities	15,412	16,632	16,632	3,407	13,225	20%
Other Operating Expenses	33,752	40,402	40,402	7,412	32,990	18%
	1,101,789	1,139,649	1,139,649	272,469	867,180	24%
Total Expenditures	4,068,085	4,161,760	4,152,421	873,122	3,279,299	
Revenue Over (Under) Expenditures	1,202,830	1,109,485	1,164,572	710,095	(454,477)	
Transfer to Capital Projects Fund	(895,000)	(1,032,000)	(1,032,000)		1,032,000	0%
Change in Fund Balance	307,830	77,485	132,572	710,095	577,523	
Beginning Fund Balance	1,760,560	2,084,131	2,068,390	2,068,390	0	
Ending Fund Balance	2,068,390	2,161,616	2,200,962	2,778,485	577,523	

Cordillera Metropolitan District (Consolidated)
 Debt Service Fund - CMD
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual 12/31/2014	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Property Taxes CMD Debt Service	1,704,721	1,756,211	1,756,211	612,977	(1,143,234)	35%
Tap Fee Revenue	60,850			0	0	
CMD Debt Service Interest	3,804	883	883	8	(875)	1%
Total Revenues	1,769,375	1,757,094	1,757,094	612,984	(1,144,110)	35%
Expenditures						
Treasurers Fees CMD DS	51,209	52,686	52,686	18,389	34,297	35%
Debt Service	2,036,899	2,038,697	2,038,697	0	2,038,697	0%
Total Expenditures	2,088,108	2,091,383	2,091,383	18,389	2,072,994	1%
Revenue Over (Under) Expenditures	(318,733)	(334,289)	(334,289)	594,595	928,885	
Transfer from CPOA	331,410	333,157	333,157	0	(333,157)	0.0%
Change in Fund Balance	12,677	(1,132)	(1,132)	594,595	595,728	
Beginning Fund Balance	136,702	83,847	149,379	149,379	0	
Ending Fund Balance	149,379	82,715	148,247	743,974	595,728	
Assessed Valuation	66,284,440	81,404,100				
Mills Levied	25.740	21.574				

Cordillera Metropolitan District (Consolidated)
 Debt Service Fund - CMMD
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual 12/31/2014	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable Unfavorable	Actual % Received or Spent
Revenues						
Property Taxes CMMD Debt Service	890,999	794,161	794,161	256,945	(537,216)	32%
Tap Fee Revenue	44,066			0	0	
CMMD Debt Service Interest	3,259	200	200	169	(31)	85%
Total Revenues	938,324	794,361	794,361	257,114	(537,247)	32%
Expenditures						
Treasurers Fees CMMD DS	26,796	23,825	23,825	7,708	16,117	32%
Total Debt Service	839,503	863,349	863,349	0	863,349	0%
Total Expenditures	866,299	887,174	887,174	7,708	879,466	1%
Revenue Over (Under) Expenditures	72,025	(92,813)	(92,813)	249,405	342,218	
Other Financing Sources (Uses)						
Transfer from CPOA	0	44,453	44,453	0	(44,453)	0.0%
Total Other Financing Sources (Uses)	954	44,453	44,453	0	(44,453)	
Change in Fund Balance	72,979	(48,360)	(48,360)	249,405	297,765	
Beginning Fund Balance	62,891	98,983	135,870	135,870	0	
Ending Fund Balance	135,870	50,623	87,510	385,275	297,765	
Assessed Valuation	16,221,240	19,095,230				
Mills Levied	54.928	41.589				

Cordillera Metropolitan District (Consolidated)
 Debt Service Fund - 2002 Bond Reserve
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual 12/31/2014	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable 'Unfavorable'	Actual % Received or Spent
Revenues						
Sinking Fund - Chaveno Interest Income	56			65	65	
Total Revenues	56	0	0	65	65	
Transfer From CPOA	68,590	22,390	22,390	0	(22,390)	0.0%
Revenue Over (Under) Expenditures	68,646	22,390	22,390	65	(22,325)	
Beginning Fund Balance	76,462	145,052	145,108	145,108	0	
Ending Fund Balance	145,108	167,442	167,498	145,173	(22,325)	

Cordillera Metropolitan District (Consolidated)
 Capital Projects Fund
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual 12/31/2014	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Bearcat Stables Improvements	6,749	6,749	6,749	1,890	4,859	28%
Cordillera Preservation Found. Donation	9,422			0		
Sale of Equipment	24,075			0	0	
Total Revenues	40,246	6,749	6,749	1,890	4,859	28%
Expenditures						
Road Repair	388,860	627,378	627,378	0	627,378	0%
Engineering Projects		46,000	46,000			
Heavy Equipment Purchases	361,235	301,922	301,922	44,231	257,691	15%
Admin Building Projects:	10,450				0	
Maintenance Facility Projects:	3,329	-	-			
Equestrian Center Projects:	10,074	52,404	52,404		52,404	0%
Parks & Recreation		20,000	20,000			
Water Feature & Ponds	16,724					
Irrigation Upgrade	25,627			0	0	
Security & Telecom Upgrades:						
Other Projects						
Bearcat Pavilion	18,446			0	0	
Total Expenditures	834,745	1,047,704	1,047,704	44,231	937,473	4%
	(794,499)	(1,040,955)	(1,040,955)	(42,342)	998,613	
Transfer from General Fund	895,000	1,032,000	1,032,000	0	1,032,000	0.0%
Total Other Financing Sources (Uses)	895,000	1,032,000	1,032,000	0	1,032,000	
Revenue Over (Under) Expenditures	100,501	(8,955)	(8,955)	(42,342)	(33,387)	
Beginning Fund Balance	93,575	127,813	194,076	194,076	0	
Ending Fund Balance	194,076	118,858	185,121	151,734	(33,387)	

Cordillera Metropolitan District (Consolidated)
 Water Enterprise
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual 12/31/2014	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Water Usage Fees	251,349	247,000	247,000	42,032	(204,968)	17%
Water Tap Fees				0	0	
Total Revenues	<u>251,349</u>	<u>247,000</u>	<u>247,000</u>	<u>42,032</u>	<u>(204,968)</u>	<u>17%</u>
Expenditures						
Legal Fees - Water	0	-	-	0	0	
Water Rights - Green Mountain	0	-	-	0	0	
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Revenue Over (Under) Expenditures	<u>251,349</u>	<u>247,000</u>	<u>247,000</u>	<u>42,032</u>	<u>(204,968)</u>	
Beginning Fund Balance	1,570,675	1,807,675	1,822,204	1,822,204	0	
Ending Fund Balance	<u><u>1,822,024</u></u>	<u><u>2,054,675</u></u>	<u><u>2,069,204</u></u>	<u><u>1,864,236</u></u>	<u><u>(204,968)</u></u>	

Cordillera Metropolitan District (Consolidated)
 Equestrian Center Fund
 Statement of Revenues and Expenditures
 Actual 2015, Original Budget & Projected Actual 2016, Actual YTD Through
 March 31, 2016

	2015 Actual 12/31/2014	2016 Original Budget	2016 Projected Actual	Actual Through 3/31/2016	Based on Projected Actual	
					Variance Favorable (Unfavorable)	Actual % Received or Spent
Revenues						
Boarding Stall Revenue	197,103	205,865	205,865	52,408	(153,457)	25%
Paddock Revenue	121,674	111,068	111,068	21,439	(89,629)	19%
Other EQ Ctr Revenue	4,573	4,189	4,189	1,188	(3,001)	28%
Total Revenues	323,350	321,122	321,122	75,035	(246,087)	23.4%
Expenditures						
Wages & Benefits	202,926	198,983	198,983	48,811	150,172	25%
Administrative Expenses	34,082	39,239	39,239	193	39,046	0%
Boarding Expenses	67,885	73,445	73,445	12,961	60,484	18%
Maintenance	14,553	29,856	29,856	6,638	23,218	22%
Utilities	24,774	25,710	25,710	6,141	19,569	24%
Total Operating Expenses	344,220	367,233	367,233	74,743	292,489	20%
Net Operating Revenue	(20,870)	(46,111)	(46,111)	292	46,403	
Beginning Fund Balance	145,979	98,168	125,109	125,109	0	
Ending Fund Balance	125,109	52,057	78,998	125,401	46,403	



1.0 Introduction and Background

Summary of Previous Overlay Plans

- 2007
- 2010
- 2012
- 2016 (in Progress)

2.0 Pavement Condition Index (PCI) Update

3.0 Schedule

- Review existing road program ----- Complete
- Condition the Pavement Condition Index Rating ----- 30% Complete
- Conduct an assessment of the existing guardrails ----- On Hold
- Prepare a 20 year maintenance program ----- Completed - 7/29/16

4.0 2016 Road Overlay Plan

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Cordillera Metropolitan District
Roadway Capital Repair Plan
Summary

2007 Plan

Roadway Work
Completed as of
2016

Roads	Total Cost
2004	
Andorra Road, Cordillera Way, Alhambra Place, Casteel Ridge, Granada Hill Road, Fenno Drive, Elk Spring Trail, Timber Trail, Red Draw, Red Tail Ridge, Perigrine Drive	\$ 996,122.69
2005	
Granada Glen Road, Granada Glen Road Spur, Cordillera Way, Fenno Drive, Saddle Ridge Road	\$ 672,699.00
2006	
Kensington Drive, Hawk's Leap Road, Eagle's Glen Road, Kensington Court, Granada Hill Road, Alquezar Drive, Stag Gulch Court, Elk Spring Trail, Red Draw	\$ 861,131.84
2007	
El Mirador Road, Granada Glen Spur, Les Pyreneese Townhomes, Rue Du Prince, Andorra Way, Saddle Ridge Road, Rodeo Drive, Sundance Lane, Timber Draw, Forest Trail Road, Summit Trail "S" Curve, Aspen Meadows Road, Elk Spring Court, Perigrine Drive, Red	\$ 746,017.00
2008	
Cordillera Way, Little Andorra Road, Forest Trail, Elk Woods Road, Bearden Road, Bear Cat Point, Pencross Lane, Fairway Lane, Bluegrass Court, Bermuda Drive, Cimmaron Trail, Settler's Loop	\$ 894,902.00
2009	
Tract C-off Granada Hill, El Mirador Dr, Black Bear Trail, Clubhouse Dr, Club Cottage Dr, Clubhouse Cir, Cottage Cir, Cottage Ct, Emma's Way, Hawley Court, Kit Way, Penny Lane, Graham Road, Norgaard Way, Sunquist Road, Case Court, Lucksinger Lane	\$ 997,070.00
2010	
Gore Trail (Summit Trail to Granite Springs Trail), Pritchel Place, Kimberwick Way, Cantel Place, Cavesson Court, Pommel Place, Martingale Lane, Lady Belle Way, Murphy's Creek Road, Taylor Creek Court, Powell Court, Pike's Way, Jackson's Path, Gore Trail (Granite Springs to Termination)	\$ 839,786.00
2011	
Golden Bear Drive, Kicking Horse Trail, Pine Marten Way, Stage Coach, Summit Springs Road, Territory Trail, The Summit Trail, Walking Stick Trail, Webb Peak (Includes New York Meadows), Winchester Trail	\$ 1,640,896.00
Grand Total	\$ 6,007,728.53

The scope of the road repair work generally includes full depth patching for significantly distressed pavement areas, adjustment of the utility structures to account for a new pavement overlay, and a 2" asphalt overlay over the existing paved roads. The cleaning and regrading of the road ditches is performed annually by the Cordillera Metropolitan District

Cordillera Metropolitan District
Roadway Capital Repair Plan
Summary

2010 Plan

Roadway work completed as of 2016

Roads	Estimated Cost	Total Cost	Actual Audited Cost
2004			
Andorra Road, Cordillera Way, Alhambra Place, Casteel Ridge, Granada Hill Road, Fenno Drive, Elk Spring Trail, Timber Trail, Red Draw, Red Tail Ridge	\$ 996,122.69	\$ 996,122.69	\$ 996,122.69
2005			
Granada Glen Road, Granada Glen Road Spur, Cordillera Way, Fenno Drive, Saddle Ridge Road	\$ 672,699.00	\$ 672,699.00	\$ 661,552.00
2006			
Kensington Drive, Hawk's Leap Road, Eagle's Glen Road, Kensington Court, Granada Hill Road, Alquezar Drive, Stag Gulch Court, Elk Spring Trail, Red Draw	\$ 861,131.84	\$ 861,131.84	\$ 877,561.00
2007			
El Mirador Road, Granada Glen Spur, Les Pyreneese Townhomes, Rue Du Prince, Andorra Road, Saddle Ridge Road, Rodeo Drive, Sundance Lane, Timber Draw, Summit Trail "S" Curve, Aspen Meadows Road, Elk Spring Court, Perigrine Drive, Red Draw	\$ 727,465.00	\$ 734,074.00	\$ 779,392.82
2008			
Forest Trail, Forest Trail Spurs (all), Elk Woods Road, Elk Springs Court, Cimmaron Trail, Divide Gate Entrance (up to Public Safety Parking Area)	\$ 454,140.00	\$ 773,540.00	\$ 482,003.00
2009			
No work performed	--	--	--
2010			
Graham Road, Settler's Loop	\$ 244,014.85	--	--
2011			
Hawley Court, Lucksinger Lane, Case Court, Penny Lane, Emma's Way, Norgaard Way, Sunquist Road, Bermuda Drive, Bermuda Drive Spurs, Fairway Lane, Pencross Lane, Bluegrass Court	\$ 238,833.00	--	--
2012			
Cordillera Way, Little Andorra Road	\$ 467,972.00	--	--
2013			
Clubhouse Drive, Club Cottage Drive, Cottage Court, Cottage Circle, Clubhouse Circle, Bearcat Point, Black Bear Trail, Black Bear Trail Spur, Bearden Road, Bearden Road Spur	\$ 438,543.00	--	--
2014			
Kil May, The Summit Trail	\$ 491,492.00	--	--
2015			
Kicking Horse Trail, Territory Trail	\$ 550,223.00	--	--
2016			
Winchester Trail, Walking Stick Trail, Webb Peak Trail, Summit Springs Road	\$ 509,578.00	--	--
2017			
Gore Trail (Granite Springs to Termination), Gore Trail (Summit Trail to Granite Springs Trail)	\$ 506,434.00	--	--
2018			
Golden Bear, Lady Belle Way, Murphy's Creek Road, Pike's Way, Taylor Creek Court, Powell Court, Martingale Lane, Jackson's Path, Kimberwick Way, Pritchel Place, Cantel Place, Cavesson Court, Pommel Place	\$ 410,532.00	--	--
Grand Total	\$ 7,569,180.38	\$ 4,037,567.53	\$ 3,796,631.51

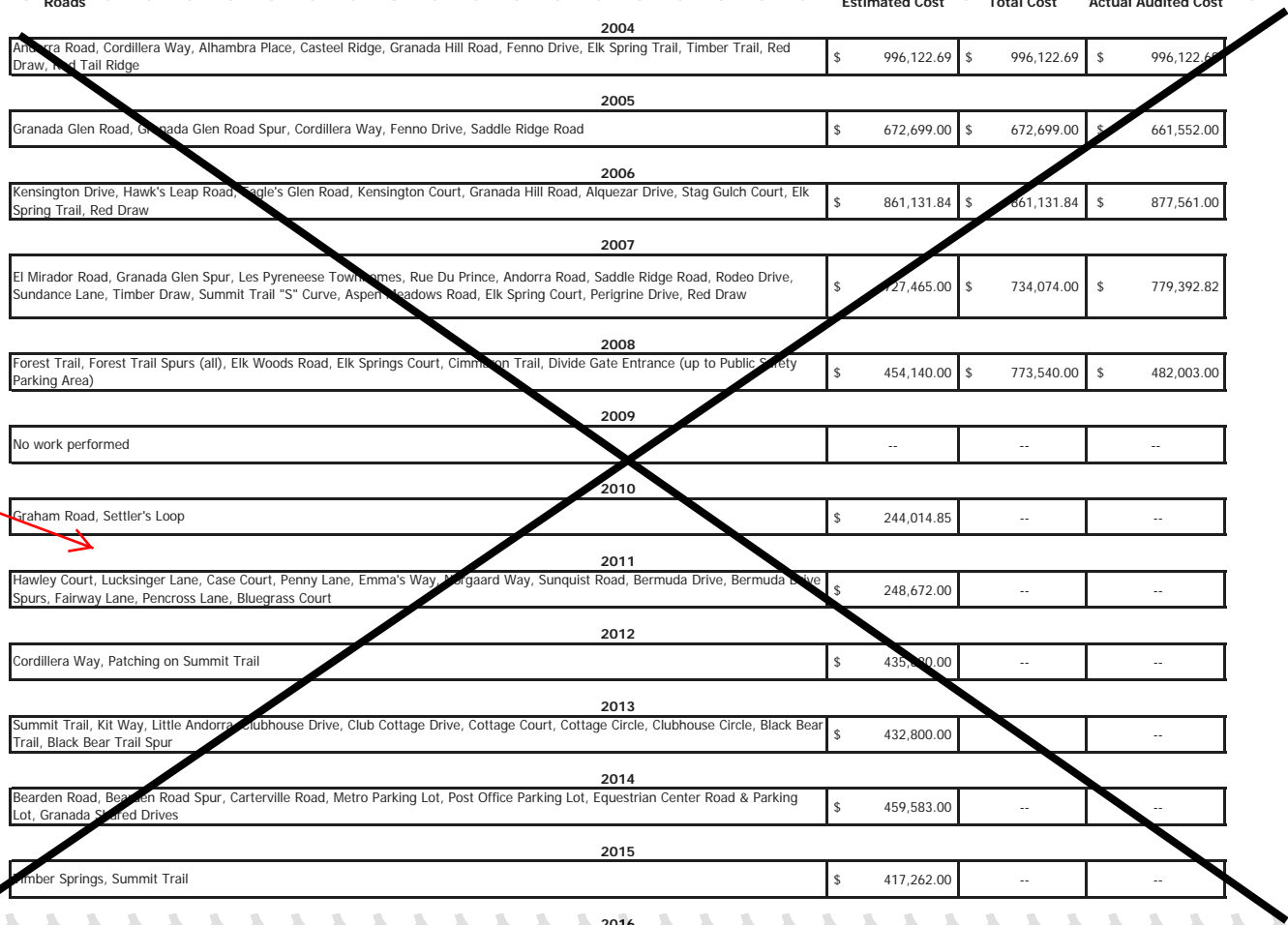
The scope of the road repair work generally includes full depth patching for significantly distressed pavement areas, adjustment of the utility structures to account for a new pavement overlay, and a 2" asphalt overlay over the existing paved roads. The cleaning and regrading of the road ditches is performed annually by the Cordillera Metropolitan District.

Cordillera Metropolitan District
Roadway Capital Repair Plan
Summary

2012 Plan

Roads	Estimated Cost	Total Cost	Actual Audited Cost
2004			
Andorra Road, Cordillera Way, Alhambra Place, Casteel Ridge, Granada Hill Road, Fenno Drive, Elk Spring Trail, Timber Trail, Red Draw, Red Tail Ridge	\$ 996,122.69	\$ 996,122.69	\$ 996,122.69
2005			
Granada Glen Road, Granada Glen Road Spur, Cordillera Way, Fenno Drive, Saddle Ridge Road	\$ 672,699.00	\$ 672,699.00	\$ 661,552.00
2006			
Kensington Drive, Hawk's Leap Road, Eagle's Glen Road, Kensington Court, Granada Hill Road, Alquezar Drive, Stag Gulch Court, Elk Spring Trail, Red Draw	\$ 861,131.84	\$ 861,131.84	\$ 877,561.00
2007			
El Mirador Road, Granada Glen Spur, Les Pyreneese Townhomes, Rue Du Prince, Andorra Road, Saddle Ridge Road, Rodeo Drive, Sundance Lane, Timber Draw, Summit Trail "S" Curve, Aspen Meadows Road, Elk Spring Court, Perigrine Drive, Red Draw	\$ 727,465.00	\$ 734,074.00	\$ 779,392.82
2008			
Forest Trail, Forest Trail Spurs (all), Elk Woods Road, Elk Springs Court, Cimarron Trail, Divide Gate Entrance (up to Public Safety Parking Area)	\$ 454,140.00	\$ 773,540.00	\$ 482,003.00
2009			
No work performed	--	--	--
2010			
Graham Road, Settler's Loop	\$ 244,014.85	--	--
2011			
Hawley Court, Lucksinger Lane, Case Court, Penny Lane, Emma's Way, Bergaard Way, Sunquist Road, Bermuda Drive, Bermuda Drive Spurs, Fairway Lane, Pencross Lane, Bluegrass Court	\$ 248,672.00	--	--
2012			
Cordillera Way, Patching on Summit Trail	\$ 435,000.00	--	--
2013			
Summit Trail, Kit Way, Little Andorra Clubhouse Drive, Club Cottage Drive, Cottage Court, Cottage Circle, Clubhouse Circle, Black Bear Trail, Black Bear Trail Spur	\$ 432,800.00	--	--
2014			
Bearden Road, Bearden Road Spur, Carterville Road, Metro Parking Lot, Post Office Parking Lot, Equestrian Center Road & Parking Lot, Granada Shared Drives	\$ 459,583.00	--	--
2015			
Timber Springs, Summit Trail	\$ 417,262.00	--	--
2016			
Kicking Horse Trail, Territory Trail	\$ 425,684.00	--	--
2017			
Winchester Trail, Walking Stick Trail, Webb Peak Trail, Summit Springs Road	\$ 494,646.00	--	--
2018			
Gore Trail (Granite Springs to Termination), Gore Trail (Summit Trail to Granite Springs Trail)	\$ 494,420.00	--	--
2019			
Golden Bear, Lady Belle Way, Murphy's Creek Road, Pike's Way, Taylor Creek Court, Powell Court, Martingale Lane, Jackson's Path, Kimberwick Way, Pritchel Place, Cantel Place, Cavesson Court, Pommel Place	\$ 401,523.00	--	--
Grand Total	\$ 7,348,581.38	\$ 4,037,567.53	\$ 3,796,631.51

Work completed as of 2016



The scope of the road repair work generally includes full depth patching for significantly distressed pavement areas, adjustment of the utility structures to account for a new pavement overlay, and a 2" asphalt overlay over the existing paved roads. The cleaning and regrading of the road ditches is performed annually by the Cordillera Metropolitan District.

Cordillera Metropolitan District
2016 - 2019 Roadway Overlay Plan
Summary

Roads	Estimated Cost		Budget
2016			
Gore Trail, Granada Glen (shared drive)	\$ 463,755.00	--	\$ 509,587.00
2017			
Kicking Horse, Territory Trail Phase 1, Webb Peak	\$ 475,345.00	--	\$ 506,434.00
2018			
Pike's Way, Martingale Lane, Jackson's Path, Kimberwick Way, Cavesson Court, Pommel Place, Granite Springs	\$ 416,968.00	--	\$ 410,532.00
2019			
Sage Grouse Trail, Pine Martin Way, Stagecoach Way, Golden Bear	\$ 313,128.00	--	NA
TBD (Roads without homes)			
Lady Belle Way, Murphy's Creek Road, Taylor Creek Court, Powell Court, Pritchel Place, Cantel Place, Territory Trail Phase 2, Walking Stick Trail, Winchester Trail, Summit Springs Rd		--	--
Grand Total			

Note: 2016 Costs are based upon 2015 Contract Prices, Contractor (Elam Construction) has agreed to hold 2015 unit prices for 2016 Work.

The scope of the road repair work generally includes full depth patching for significantly distressed pavement areas, adjustment of the utility structures to account for a new pavement overlay, and a 2" asphalt overlay over the existing paved roads. The cleaning and regrading of the road ditches is performed annually by the Cordillera Metropolitan District.

Road Name: Road A

Date : 3/10/2016

Overall Condition	PCI Range	PCI Total	Stability	Longitudinal Cracking	Transverse Cracking	Patching	Rutting	Characteristics
Good	100		20	20	20	20	20	Some 1/4" cracks spaced 100 ft apart, little or slight raveling. No patching in good condition. Slight raveling (loss of fines) and traffic wear. Longitudinal cracks (open 1/4" - 1/2") Slight to moderate flushing or polishing.
			19	19	19	19	19	
			18	18	18	18	18	
			17	17	17	17	17	
Satisfactory	75		16	16	16	16	16	
			74	15	15	15	15	15
			14	14	14	14	14	
			13	13	13	13	13	
Fair	50		12	12	12	12	12	
			49	11	11	11	11	11
			10	10	10	10	10	
			9	9	9	9	9	
Poor	25		8	8	8	8	8	
			7	7	7	7	7	
			6	6	6	6	6	
			24	5	5	5	5	5
	0		4	4	4	4	4	
			3	3	3	3	3	
			2	2	2	2	2	
			1	1	1	1	1	

Total PCI Score = **90**

Representative Photos:

Additional Comments:

Last overlay occurred in 2004

Road has been recently crackfilled

Shouldering work needed to maintain edge



Road Name: Road B

Date : 3/11/2016

Overall Condition	PCI Range	PCI Total	Stability	Longitudinal Cracking	Transverse Cracking	Patching	Rutting	Characteristics
Good	100		20	20	20	20	20	Slight rutting and distortions Cracks spaced 6 in apart, little or slight raveling. Significant alligator cracking
			19	19	19	19	19	
			18	18	18	18	18	
			17	17	17	17	17	
Satisfactory	75		16	16	16	16	16	
			15	15	15	15	15	
			14	14	14	14	14	
			13	13	13	13	13	
Fair	50		12	12	12	12	12	
			11	11	11	11	11	
			10	10	10	10	10	
			9	9	9	9	9	
Poor	49		8	8	8	8	8	
			7	7	7	7	7	
			6	6	6	6	6	
			5	5	5	5	5	
Poor	25		4	4	4	4	4	
			3	3	3	3	3	
			2	2	2	2	2	
			1	1	1	1	1	
Poor	24		5	5	5	5	5	
			4	4	4	4	4	
			3	3	3	3	3	
			2	2	2	2	2	
Poor	0		1	1	1	1	1	

Total PCI Score = **27**

Additional Comments:

- Has not been overlaid
- Significant alligator cracking
- Asphalt will need to be removed and replaced
- Drainage work may be necessary

Representative Photos:



Cordillera Metropolitan District
2016 - 2019 Roadway Overlay Plan
Summary

Roads	Estimated Cost		Budget
2016			
Gore Trail, Granada Glen (shared drive)	\$ 463,755.00	--	\$ 509,587.00
2017			
Kicking Horse, Territory Trail Phase 1, Webb Peak	\$ 475,345.00	--	\$ 506,434.00
2018			
Pike's Way, Martingale Lane, Jackson's Path, Kimberwick Way, Cavesson Court, Pommel Place, Granite Springs	\$ 416,968.00	--	\$ 410,532.00
2019			
Sage Grouse Trail, Pine Martin Way, Stagecoach Way, Golden Bear	\$ 313,128.00	--	NA
TBD (Roads without homes)			
Lady Belle Way, Murphy's Creek Road, Taylor Creek Court, Powell Court, Pritchel Place, Cantel Place, Territory Trail Phase 2, Walking Stick Trail, Winchester Trail, Summit Springs Rd		--	--
Grand Total			

Note: 2016 Costs are based upon 2015 Contract Prices, Contractor (Elam Construction) has agreed to hold 2015 unit prices for 2016 Work.

The scope of the road repair work generally includes full depth patching for significantly distressed pavement areas, adjustment of the utility structures to account for a new pavement overlay, and a 2" asphalt overlay over the existing paved roads. The cleaning and regrading of the road ditches is performed annually by the Cordillera Metropolitan District.

Special Projects and Updates

CMD Election

Ballots were mailed the week of April 11 to all CMD property owners who are registered to vote in Colorado. Ballots are due back to the CMD office by 7:00 p.m. on May 3. Ballots must be physically received by this time. Postmarks do not count for this election.

Candidate bios were placed on the website and communicated to the community via flash the week of April 4.

CPOA Foreclosures

Jon Erickson is running encumbrance reports to determine which properties are most appropriate for foreclosure. He has received one quote for legal fees and is obtaining a second quote.

CPA

On March 21, 2016, Rachel Oys, Jon Erickson, Ed Shriner, Nancy Alexander, Bob Egan and Rick Smith interviewed Steve Thompson, Marchetti and Associates and CFO systems, all of which submitted statement of qualifications for consideration.

Steve Thompson was selected to continue as the CPA for Cordillera Metro District and Cordillera Property Owners Association. In addition, Christine Stouder will be joining the Thomson team.

Key deliverables include, but are not limited to:

- Evaluate internal systems, processes and capabilities and identification of recommendations for improvements including optimization of technology and automation (i.e. Payroll, accounts receivable, accounts payable, purchasing, contracts and vendor management, reconciliations and controls);
- Aid in modifying the monthly financial reviews and reports to meet a variety of audiences including residents, departments directors, boards of directors, general manager and government statutory requirements;
- Elevate the organizations' annual and long-term budget planning processes
 - Increase knowledge and skills in departmental budget planning, monitoring and administration by providing training sessions;
- Develop a report card of key indicators utilized for tracking, benchmarking, planning and decision support;
- Provide annual audit assistance; and
- Provide ongoing certified public accountant assistance to finance functions.

An initial meeting was held April 8 to further discuss the scope of work. It is anticipated that board feedback will be requested at the June board meeting to help shape the financial reports and processes.

Red Draw Ranch

Red Draw Ranch land use application will be heard by the Eagle County Planning Commission April 20, 2016 at 3:00 p.m. Your attendance and input at this public meeting is welcome. Location: Eagle County Hearing Room, Eagle County Building, 500 Broadway, Eagle, Colorado 81631

A site visit at Red Draw Ranch for the Eagle County Planning Commission is also scheduled for April 20, 2016 at 1:45 p.m. The site visit is open to the public.

Reference File Number: ZS-5940 Red Draw Ranch

Name of Applicant: OB & Julie Nelson Land Corporation

Location: 700 W. Squaw Creek Road, Edwards Area

Proposal: The purpose of this 'Special Use Permit' is to operate a 'seasonal' resort/recreational events venue for 3-4 months in the summer and fall (early June to mid-October). The property is zoned Resource and is approximately 74 acres.

Following one or more hearings, the Eagle County Planning Commission will render to the Board of County Commissioners a formal recommendation to approve, approve with conditions, or deny the proposed land use application. The file will then be scheduled for a public hearing with the Board of County Commissioners, who will render a final decision on the proposal. The Board meets on Tuesday of every week, with few exceptions.

Please know that the above referenced file HAS NOT been scheduled to be heard by the Board of County Commissioners. As an adjacent property owner, you will be notified in writing when the file has been scheduled with the Board.

For the Planning Commission:

- 1) Visit our website at www.eaglecounty.us/Planning/Active_Land_Use_Applications; the application contents are available for review in this location. Also, the initial scheduled Planning Commission public hearing date, as well as future hearing dates to which the application has been tabled will be provided.
- 2) Planning Commission Agenda:
http://www.eaglecounty.us/Planning/Planning_Commissions/Eagle_County/
- 3) Contact Scot Hunn: (970) 328-8624, or scot.hunn@eaglecounty.us, or P.O. Box 179, Eagle, CO 81631.

Your comments and questions concerning this application are invited. Please be aware that all written correspondence and emails received pertaining to land use applications become part of the public record upon receipt by Eagle County and will be distributed to the Planning Commission, Board of County Commissioners, the land use applicant, incorporated into staff's report and the land use application archive.

For further information regarding this land use application, please do not hesitate to contact me at (970) 328-8624, or scot.hunn@eaglecounty.us, or P.O. Box 179, Eagle, CO 81631.

Water Fund and Feasibility Study

Cordillera Fire Storage and Flow Improvements Planning

Below is the SGM Engineering Services Proposal received April 11, 2016. Currently Eagle River Water and Sanitation District and Cordillera Metro District staff are reviewing the proposal and identifying requisite funds.

PROJECT BACKGROUND AND UNDERSTANDING

SGM has prepared the following proposal for water distribution system planning based on our discussions and emails to-date with you since November 2015. This proposed scope captures our understanding of what ERWSD is relying upon SGM to provide to:

- Review and update (if required) Cordillera-area, fire-flow related, capital improvements listed in *2009 UERWA Water Master Plan Update*.
- Update planning-level construction costs for fire-flow related recommendations in the *2009 UERWA Water Master Plan Update* and from additional analysis provided through this project, including the following:
 - Increasing size of Cordillera West Tank 3 and Cordillera East Tank 3 based on new discussion with Eagle River Fire Protection District (ERFPD).
 - Water main upgrades.
 - Additional pressure reducing valves (currently limited to Cordillera 3 East and Cordillera 3 West PRVs).
- Develop and provide a priority list and schedule for implementation of the identified fire-flow related improvements.
- Aide ERWSD and Cordillera board members in developing financial model that evaluates the adequacy/need for the current Cordillera \$18.50/SFE/month surcharge.

The scope described herein does not include detailed design-, bid-, or construction-phase services or any permitting work. SGM will provide a separate scope/fee proposal to cover as needed follow-on phases, at ERWSD's request.

PROPOSED SCOPE

Task 01 – Project Management

Objective:

Administer the project contract and communicate/coordinate with ERWSD, and if necessary, Cordillera Metro District (CMD), to establish and meet project goals. Unless stated otherwise below, this scope covers project management activities from April 2016 through August 2016 only.

Sub-tasks:

- Participate in initial discussions and kickoff meetings with ERWSD representatives, begin reviewing key documents and develop project scope.
- Participate in kickoff meeting and site visit to tour Cordillera infrastructure that is subject of this project.
- Perform monthly budget, schedule, progress, and invoice reviews and updates.
- Coordinate project execution internally.
- Communicate with ERWSD and development team to coordinate efforts.

Task 02 – Revisit Hydraulic Model, Design Criteria, and Recommended Project Lists

Objective:

Review design criteria and previously performed hydraulic analysis used as basis for recommended list of projects presented in *2009 UERWA Water Master Plan Update*. Perform new analysis to calculate recommended tank sizes, preferred water pipeline sizes, and PRV locations/sizes based on fire flow design criteria discussed with ERFPD.

Sub-tasks:

- Meeting with ERFPD to determine design criteria for largest fire flows presented in list below, confirm that no future buildings are planned that would exceed those values, and determine what percent reduction in fire flow and volume would be allowed given that buildings utilize whole-building sprinkler systems. Confirm that all residences within CMD are required to have fire sprinklers and thus would qualify for flow reduction in accordance with the ERWSD-adopted IFC Appendix B. Buildings with largest fire-flow identified in *2009 UERWA Water Master Plan Update* include:
 - Golf Club Maintenance Facility - served by Tank 3 West.
 - Maintenance Station 16 - served by Tank 2 West.
 - Summit Athletic Club - served by Tank 1 West.
 - Golf Cart and Storage Facility - served by Tank 3 East.
 - Horse Stables on Squaw Creek Road - served by Tank 2 East
- Tabulate and calculate fire flow and storage requirements based on meeting with ERFPD to replace Table 7-3 presented in *2009 UERWA Water Master Plan Update*.
- Calculate existing and future Cordillera water storage requirements to replace Tables 7- 1 and 7-2 presented in *2009 UERWA Water Master Plan Update*.
- Update *WMPU* Table 7-4 based on new fire flow requirements and recalculate deficits if any.
- Re-visit future Cordillera hydraulic model static, fire flow, and EPS runs to confirm new fire flow targets can be met with planned future improvements projects. Evaluate the need for those projects if fire flow requirements are smaller given ERFPD's input versus requirements presented in *2009 UERWA Water Master Plan Update*.
- Identify and tabulate recommended projects and create prioritized list based on highest need and/or greatest impact to existing developed areas.
- Update *WMPU* Figure 7-2 Existing System and Current Available Fire Flow and *WMPU* Figure 10-2 Future System and Future Available Fire Flow.

Task 03 – Construction Cost, Timeline Evaluation, and Financial Model

Objective:

Provide planning-level costs and timing for completing projects for recommended projects tabulated under previous task.

Sub-tasks:

- Tanks (assumes 2 total projects, Tank 3 West and Tank 3 East):
 - Determine cost of tank project given work performed in Task 02 above.
 - Determine engineering and construction timelines for tank projects.
- Waterlines (assumes 12 total projects):
 - Determine cost of waterline projects.

- Determine engineering and construction timelines for waterline projects.
- Previously recommended PRVs (assumes 2 total projects, Cordillera 3 East and Cordillera 3 West PRVs):
 - Determine cost of PRV projects.
 - Determine engineering and construction timelines for PRV projects.
- Assist ERWSD and CMD to develop financial model to evaluate current monthly surcharge given work performed and recommendations from previous tasks.

Task 04 – Final Memorandum

Objectives:

Produce a final memorandum documenting the approach and findings of previous planning tasks.

Sub-tasks:

- Produce a draft memo and conduct internal QC review.
- Submit draft to ERWSD and meet with ERWSD/development team to discuss comments.
- Incorporate comments, produce final memo, and submit to ERWSD.

ASSUMPTIONS

SGM assumed the following in preparing this proposal:

- Tank projects assume the CMD has enough land to build additional tank storage and additional tanks would be built adjacent to existing tanks. Therefore, no United States Forest Service land acquisition or permitting will be required to implement project.
- An abbreviated 1041 process will be required for additional tank storage installed at existing sites (confirmed with Eagle County employee Ray Merry).
- Projected build-out water use demands in Cordillera previously used in *2009 UERWA Water Master Plan Update* will not require updating and will be adequate for this project scope.
- SGM will not be required to investigate fire flow controlling structures described in Task 02 above, or at minimum, ERFPD fire marshall will be able to provide required fire flow for new controlling structures at initial meeting.
- Costs for tank projects will be based on a cost per gallon average determined from Traer Creek and Mountain Star Tank 5 total project costs, less project specific line items, i.e. soil improvements, valve vaults. The appropriate total cost would then be divided by tank capacity. Costs will also be based on input from Theresa Weidmann. In the event that the additional fire flow volume is small enough that any tank could be extended in the vertical, then the cost estimating methods will change to accommodate a more realistic project.
- Costs for waterline projects shall be based on per linear foot costs assembled from SGM/ERWSD bid tabs for pipes of similar material and diameter. Costs for PRV projects shall use installed and engineering costs from Glen Lyon PRV (Simba Underpass) project.

DELIVERABLES

SGM proposes to provide the following deliverables through and at the end of the project:

- Monthly budget and project status reports.
- Project memorandum containing updates to *2009 UERWA Water Master Plan Update* tables and figures mentioned above.

SCHEDULE

SGM proposes to start project in the April and will complete the project by August 1, 2016, in time for CMD 2017 budgeting process.

FEE PROPOSAL

The table below presents SGM’s fee proposal for the scope of work described above.

Phase	Phase Name	Fees
01	Project Management	\$4,005
02	Revisit Hydraulic Model, Design Criteria, and Recommended	\$6,523
03	Construction Cost, Timeline Evaluation, and Financial Model	\$5,385
04	Final Memorandum	\$3,698
	<i>Sub-total SGM Labor</i>	\$19,431
	<i>Travel and Printing Costs</i>	\$180
	<i>Subconsultants Fee's</i>	
	No sub-consultants included on the project	\$0
	Total Proposed Fee	\$19,611

Sincerely,

Ryan Loebach, PE
Project Engineer
SGM Drinking Water Team Leader

Finance

CMD and CMMD Bond Refunding

Based upon updated refunding estimates and economic predictions from Stifel, staff has recommended to the CMD President and Treasurer to wait to refund the CMD and CMMD bonds until closer to their call date of December 1, 2016. Even if rates rise by .25 percent to .50 percent, CMD will likely realize equivalent or better savings than locking a rate now.

Delinquent Accounts

As of end of business on Monday, April 4, 2016, a total of 94 delinquent properties had an unpaid balance with a total amount outstanding of \$523,175.34. As of the March Board Meeting, there were 33 properties with an outstanding balance of \$378,371. The increase is due to the inclusion of properties that have not paid 2016 assessments and are delinquent as of April 1. Of the 94 outstanding properties, 28 properties have balances from years prior to 2016, totaling \$344,531.69 in outstanding balances. In March, there were 24 properties with balances from years prior to 2015 totaling \$324,005.

RETA Summary

RETA Collected as of 3/31/16	\$74,560
Checks received after month end	\$0
Prior Year RETA as of 3/31/15	\$241,358

Under Contract (based upon list price)

	List Price	Estimated RETA
Estate Homes	\$9,290,000	\$185,800
Enclaves	\$4,570,000	\$91,400
Land	\$175,000	\$3,500
Total	\$14,035,000	\$280,700

Human Resources

Best Wishes

Jill Conley, communications manager, has resigned due to a family emergency that will require her to be in the Denver area for an extended period. In the short time she worked with Cordillera, she made positive contributions toward elevating Cordillera's branding and communications efforts. Her last day of work will be April 25.

Recruitment and Hiring

New hires

- Wenna Powders, temporary administrative assistant, is covering the front desk while Stacey Worley is on maternity leave.
- Jamie Walker, communications manager, will be joining the team on April 25. Jaime come to CMD after serving the Town of Avon for the past six years where she was a community relations officer. In Avon, Jaime was responsible for leading the town's strategic communications efforts, which included developing and implementing communication strategies that reached varied target audiences. Prior to her time in Avon, Jaime's experience spans marketing and communication work in the local real estate industry as well as appointments at Vail Mountain School, where she joined with school leaders to grow enrollment during a crucial time in its history. While there, she also worked in development supporting special event fund raising efforts and reigniting the alumni program. Jaime is a Vail native and attended Vail Mountain School before matriculating to DePauw University where she graduated with honors with a communications degree. She lives in Eagle with her husband Scot and their three-year-old son, Conor. She is passionate about nutrition, living in the mountains and enjoying the outdoors.

Open Positions

- Public Safety Officers – PT and FT positions
- Mechanical Systems Engineer
- Healthy Forest Technician
- Camp Counselors
- Life Guards
- ACC Attendants

Anniversaries

14 years – Shay Cahill, Post Office

1 year – Rachel Oys, Administration

4 years – Jordan Bender, Community Operations

3 years – Fred Scheim, Community Operations

20 years – Salvador Garcia, Community Operations

10 years – Bill Morris, Public Safety

Committees

The Safety Committee met Tuesday, April 5, 2016. The committee members are; Terri Herwig, Trevor Broersma, Cody Calcaterra, Brook Ballinger, John Gulick and Kirk Pliske. Brook was appointed chairperson, John was appointed to take minutes as secretary. The committee's initial priorities are to: 1) reduce work comp claims, 2) ensure that all first/aid and AED kits stocked and operational, 3) schedule a CPR/First aid class for employees, 4) communicate monthly safety tips to all employees, and 5) complete department reviews for safety hazards. The

Trailhead is scheduled for May, ACC is scheduled for June, and Community Operations is scheduled for July for facility safety checks.

Workers Compensation

There are currently have eight open claims

- Six in Community Operations
- Two in Recreation

Cordillera Equestrian Center (CEC) Project

Monday, April 4, 2016, was a 120-day sustainment meeting with the team. This is the fourth follow up phase to the work that was completed in 2015.

High Fives

We'd like to recognize Joanne Kelley and the entire public safety team for their great teamwork, support and helping cover during the transition. Good job team!

Cody Calcaterra has been helping public safety and we greatly appreciate his flexibility and assistance. Much appreciated!

Salvador Garcia is celebrating 20 years working with Cordillera. Way to go!

FreeForm

FreeForm conducted a new hire orientation with three new managers and directors to acquaint them with the work that was accomplished over the past year, including the total compensation study, culture alignment and employee engagement initiatives.

FreeForm has been assisting the HR Department by reviewing and recommending various policy updates within the Associate Handbook, Staff Governance Guidelines and other policies. This work will be completed in April.

Training and Career Development

Trevor Broersma and Mike Sousa are scheduled to attend the Building Science Basics on April 15 at CMC.

Jon Erickson is scheduled to take the auditing and regulation sections of the Certified Public Accountant exam on Friday, May 13 in Denver. He will complete the remaining two sections later this year.

Cody Calcaterra is scheduled to attend Crucial Conversations May 20, 27, June 3, 10 from 8:30 – 12:30 at CMC in Edwards.

Joe Helminski has enrolled in Michigan State University- Broad College of Business Executive Development Programs. He will be taking two eight week courses from May through August: The Strategic Leadership & Management Classes: Leadership Effectiveness & Strategic Change Management. Upon completion he will obtain a Professional Certificate.

Berniece Gutierrez is scheduled to attend the Vail Centre Leadership Academy monthly sessions June-December.

Administration Office Moves

You will notice that a few team members – Joe Helminski, Jon Erickson, Joanne Kelley and Kirk Pliske – have moved offices. Please stop by to visit and check out their new digs.

Communications

Communications

Over the past month, the communications team focused on:

- Compiling staff revisions/feedback and updates to forward to website programmers
- Updates to the community calendar
- Development of a communications plan (hopefully finalized at this reading)
- Designing and placing an ad in *Cordillera Spirit*
- Writing, design and distribution of four issues of *Next Week in Cordillera* and one issue of *Cordillera Connection*. Contributing to the *Employee Highlights* newsletter (writing and editing)
- Finalizing new homeowner packets
- Editing a Short Course transition to Troon management news release
- Meeting with vendors to discuss advertising placements, public relations strategies and digital signage
- Managing the public relations contract
- Planning marketing activities for Cordy Camp
- Attending planning meetings and drafting administrative correspondence
- Assisting with stuffed animal drive coordination
- Securing a contract with SmartSign2Go

REComm Update

Events

- Began planning and budget for summer concert
 - Initial outreach to Funkifino (band) regarding available dates and booking rates for July 2016

Media Relations

- Media Visits
 - March 5-6, 2016 – Aimee Heckel, freelance writer
Aimee was on assignment from Denver Life Magazine, one of many media outlets that she writes for including the *Huffington Post*. She and her husband experienced dinner and a sleigh ride at Bearcat Stables and a spa treatment at the Lodge & Spa at Cordillera. She's already written two stories about Cordillera on About.com and her *Denver Life* story is scheduled to come out this summer.
 - March 31-April 2, 2016 – Julie Bielenberg, freelance writer
ReComm Global worked with the Lodge & Spa at Cordillera to facilitate a visit for Julie Bielenberg and her family. Julie covers golf, lifestyle and travel stories for a variety of publications including *Denver Life*, *Colorado Homes & Lifestyles* and *Mile High Mamas*.
- Pitching
 - Placed story in *Vail Lifestyle* magazine's upcoming summer issue.
- Coverage
 - March 7, 2016 – *Luxury Travel Magazine* – Colorado Ski Country's Undiscovered Retreats
 - March 8, 2016 – *About.com* – Two Colorado Golf Courses You Should Know
 - March 10, 2016 – Business Wire (AP and numerous other outlets) – Fitch Affirms Cordillera Metro District, CO's GOs at 'BBB+'; Outlook Stable
 - March 21, 2016 – *Snippet and Ink* – Colorado Wedding at the Overlook Lawn

- March 29, 2016 – *About.com* – Plan a Backcountry Sleigh Ride to Dinner in a Historical Cabin
- Releases
 - Troon Managing Short Course press release written and distributed to local golf, real estate and lifestyle outlets.
 - Including but not limited to *Vail Daily*, *Denver Life*, *CoBiz*, *Colorado Avid Golfer* and *Vail Magazine*.

Vail Gondola Club

Usage

- Skier visits through March are up over 14 percent compared to 2014/2015 (previously the busiest season).
- 2015/2016 daily skier average is 87

Membership Status (as of 4/5/16)

- 4 Memberships sold in 2016
- 3 Resignations
- 3 Active Family Leases
- 197 Current Members (leases, resigned paying and donated memberships included)
- 106 CPOA members; 31 Lodge, Club and CVC; 60 non property owner members
- 195 Total Revenue generating units
- 8 Memberships available

Activities/Events

- Final member ski day cookout on Wednesday, March 30. Event was held on Vail Mountain in conjunction with the Club at Cordillera. Approximately 30 members attended.
- Pink Vail – Saturday, April 2. Team Vail Gondola Club raised over \$6 thousand in 2016 and had nearly 150 skiers.

Athletic Center

2015/2016 Daily Usage & Class Attendance:

July – 54 users per day average (55% increase compared to 2014), class avg. = 7
Aug. – 35 users per day average (5% increase compared to 2014), class avg. = 5
Sept. – 24 users per day average (15% increase compared to 2014), class avg. = 5
Oct. – 17 users per day average (15% increase compared to 2014), class avg. = 4
Nov. – 21 users per day average (level compared to 2014), class avg. = 4
Dec. – 39 users per day average (29% increase compared to 2014), class avg. = 4
Jan. – 30 users per day average (20% increase compared to 2015), class avg. = 3
Feb. – 30 users per day average (40% increase compared to 2015), class avg. = 4
Mar. – 37 users per day average (58% increase compared to 2015), class avg. = 4

Cordy Camp

Dates

- Registration opens April 15, 2016
- Camp is offered Mon-Fri, June 1-August 19 2016. Kids ages 5-12.

Rates

- \$40 Property Owners/Residents, \$50 Non-Property Owners

Art Classes

Class Schedule

- Saturday – Art Class “Paint with Mio” 9 am – 12:30 pm – Oil Painting
Cordillera Café Instructor: Mio Cirkovic Contact: 970-376-3184 or miojcir@yahoo.com

Short Course

Opening Day Friday, May 20

Preparations

- Golf shop merchandise, maintenance equipment and operating supplies accounts established.
- Golf cart fleet ordered (new club car)
- Range equipment ordered
- Administrative/IT processes in progress
- Overall facility clean up and refurbishment of course accessories

Instructional Programs

- Ladies Short and Sweet Thursdays
- Short Game Clinics on Saturdays with Director of Instruction Tim Mahoney
- Short Game Clinic On Sundays
- Dave Pelz schools to be held in August

Staffing

- Director of Golf, Jack LoBiondo
- Lead Golf Professional, Darren Szot (positioned at Short Course 2016)
- Director of Agronomy, David Soltvedt
- Assistant Superintendent, Nick Boye (positioned at Short Course 2016)

Projects

- The Community Operations team has begun spring roadway sweeping operations. Sweeping began on primary roads on the Divide (Cordillera Way) and the Ranch (Fenno). Summit (Settlers Loop, Summit and Gore Trails) will follow. Primary roadways require several passes to effectively sweep clean the road surfaces. Upon completion of the primary roads, staff will move on to secondary roads and service drives. After the clean-up of all community roads is complete, staff will continue with a minimum one time per week sweeping plan throughout the summer in order to keep Cordillera roads free of rocks, sand and other debris. A community announcement went out on Friday, April 8.
- Guard rail replacement contract is currently being reviewed by service provider.
- Mowing and irrigation agreement is executed.
- Landscaping agreement is executed.
- Met with McDowell engineering on April 14 for site tour and review of suggested solutions to line-of-sight challenged intersections and speed reduction for the traffic study. A presentation to the board will occur in the upcoming months.

Trailhead

- A new water meter has been installed. There have been no water incidences since March 1. Quotes for an electronic access system are \$1,300. Facilities/Operations and Public Safety staff continue to monitor and are assessing whether an electronic access system is required.
- Carpet install is tentatively scheduled for the week of April 18.
- Trailhead exterior refurbishment work will begin when average temperatures reach 50 degrees.

Trails

- Early Spring Trail Conditions Update:
 - Reindeer Loop: Variable spring conditions throughout.
 - Lower El Mirador Connector: Variable spring conditions throughout.
 - Upper El Mirador Ridge: Variable spring conditions throughout.
 - Camino Del Norte: Variable spring conditions throughout.
 - Territories: Variable spring conditions throughout
 - Red Draw Loop: Variable spring conditions throughout
 - Trailhead and Timber Trail Loops: Variable spring conditions throughout.
- Closed Trails: East/West Elk Springs (closed for logging), Beau's Trail and Granada Glen Pond Trail.

Equestrian Center

- Sewer Line Repair: Staff waiting on cost estimates for below issue.
 - Update: Quotes for the repair of the sewer line came in around \$6,500. This does not include demolition of the floor, excavation of earth or concrete replacement. Staff can perform the work in-house including supplies, demo, labor, and refurbishment for approximately \$6,100.

- Summary of Issue: On January 15 the main sewer line froze at the CEC. After attempting to clear the blockage with the CMD drain snake PSI was contacted. To assess the extent of the blockage, PSI employed video camera technology to inspect the line. Along with finding two blocks, two sewer line alignment issues were discovered. The first was an ice blockage caused by poor flow due to a separation in the sewer line between the PVC and cast iron connections just after the clean-out valve. The second was an ice blockage located in the sewer line under the first Dutch door stall. Flow was also the issue here. More importantly, a dip in the line was identified allowing water, cast iron shavings and other debris to collect and subsequently freeze. During cold weather events this continues to be an issue and has been in the past. Quotes to repair the sewer line are in progress. These quotes will be compared against in-house labor and material costs.
- Lower barn siding project to begin late April or early May depending weather and supply procurement.
- Three new barn staff members were hired over the last month. They are catching on fast and becoming efficient workers
- Three boarders on short-term addendums are planning to leave the barn in April, bringing horse numbers from 29 to 26.
- Starting spring cleanup of the paddocks.
- 120 Day Sustainment for the Lean Process improvement include:
 - Lowering Dump Cart Top Height
 - Dump cart is used to haul manure removed from stalls in buckets then dumped into cart. The top height of this cart was lowered six inches to reduce lift height of buckets to be dumped in the cart.
 - Benefit: Reduces shoulder, upper and lower back fatigue in repetitive motion lifting. Also, eliminated need to purchase new cart to address these concerns.
 - Stall Sifter Modifications
 - Stall sifter front end was lowered to eliminate the need to lift the back end of the sifter onto blocks. This forms a steeper down angle allowing manure and hay to properly fall through and off the sifter.
 - Benefit: Reduces arm, shoulder and lower back fatigue in repetitive motion work. Increased efficiency by eliminating need to lift sifter on and off blocks.
 - Safety Signage
 - Additional safety signage was placed in appropriate areas to remind staff of potential dangers as well as to be mindful of proper body mechanics while lifting or performing other strenuous work.
 - Benefit: Consistent reminder to be aware of surroundings and proper body mechanics while working in and around potentially dangerous areas and equipment as well as to be mindful of proper lifting and body mechanics.
 - Remote Garage Door Openers
 - Eliminated need to get in and out of tractor when maintaining indoor arena.
 - Benefit: Increased efficiency and reduction of potential for injury climbing in and out of tractor.
 - Muck Bucket Carts
 - Carts with wheels hold muck buckets eliminating need to carry bucket from stall to dump cart.

- Benefit: Reduces number of lifts minimizing potential shoulder and back injuries. Eliminates having to carry buckets from stall to cart reducing potential shoulder and back injuries. Increases efficiency.
- Body Mechanics Training
 - Staff reached out to Axis Physical Therapy seeking information and training on proper body mechanics. Axis Physical Therapist, Robin, visited the barn on Thursday, March 31. Robin first observed staff while performing duties. Upon completion of observation Robin instructed staff on how to improve and properly execute these chores with proper body mechanics.
 - Benefit: Training for proper lifting and body mechanics techniques will reduce potential injuries while performing duties.
- Communication with Community Operations
 - Improved frequency and detail of communication to ensure needs of CEC are being met and to reduce possibility of spooking horses.
 - Benefit: Address potential issues before becoming unmanageable and improved boarder satisfaction.

River Parcel and Ponds

- 2016 passes are now available through Fly Fishing Outfitters.
- Pond stocking will take place in late May.

Incident Reports

- On March 24, 2016 a home owner called about parking at the construction site at 0155 Granada Hill Rd., the LaSpada /Caldwell residence. He complained about a delivery truck forcing him to drive in the snow and about the house itself. He stated that it did not fit into the community and whoever approved it should be fired because there are too many worker vehicles and too much noise. At that time, the parking was within the rules for numbers and location of vehicles. This was IR#16-728.
- On March 22, 2016 a homeowner reported that a street sign had been knocked over in Kensington. It was actually a streetlight that had been knocked down. It was necessary to contact Trevor and his crew to get the power issues addressed and get the pole fixed.
- On March 28, 2016 at 0151 Red Draw, the owner reported that someone was ringing their doorbell late at night. We responded to the call, no one was out in the neighborhood. There was no suspicious person to be found.

	CATEGORY	AREA TOTALS -- MONTH TO DATE				AREA TOTALS -- YEAR TO DATE			
		DIVIDE	RANCH	SUMMIT	OFF PROPERTY	DIVIDE	RANCH	SUMMIT	OFF PROPERTY
ALARMS	Intrusion Alarms								
	Intrusion Alarms/False	1	4	1		5	12	3	
	Fire								
	Fire Alarms/False	4	2			6	8		1
	Low Temperature/Environmental	1				1			
	Panic / 911 Call					1			
	Totals	6	6	1	0	14	20	3	1
INCIDENT	Assault								
	Complaint	1				1		1	
	Damage to Property								1
	Found Property								
	Supra Box Usage		1				1		
	Suspicious Activity		1		1	2	1		2
	Theft								
	Other Lockout					1	2		
Totals	1	2	0	1	4	4	1	3	
TRAFFIC	Vehicle Assistance	1	1	2		2	6	4	
	Traffic Accident					4	3		1
	Traffic Contacts								
	Parking								
	Gate Incident								
Totals	1	1	2	0	6	9	4	1	
VIOLATIONS	DRB Rule Violation								
	DRB - Contacts								
	Animal Issue		2	1		4	1		
	Soliciting / Trespassing								
	Trash Violation								
	Trash Violation - Contacts		1						
	Water Violation								
Wildlife Report					4			3	
Totals	0	3	1	0	8	1	0	3	
OTHER	Burst Pipe/Water Leak		1				1		
	Chemical Spill						1		
	Gas Leak						3		
	Homeowner Assist		1			3	3		1
	Injury/Medical Call		1				2		1
	Undefined	1				1		1	1
	Unsecured Areas								
Totals	1	3	0	0	4	10	1	3	
GRAND TOTALS		9	15	4	1	36	44	9	11

Design Review Board

Currently, there are 13 homes under construction

- Divide: 3
- Ranch: 3
- Summit: 6
- Territories: 1

Currently, there 9 homes being reviewed

- Divide: 3
- Ranch: 3
- Summit: 2
- Territories: 1

Design Review Board - Minutes

Tuesday, 9 February 2016

408 Carterville Road, Cordillera, Colorado

ATTENDANCE

Members Present	Lee Hegner, Acting Chair David Staat, Board Member Judy LaSpada – Board Member Henry Reed – Board Member
Members Absent	Gene Shanahan, Chair
Others present:	Millie Aldrich - DRB Administrator Paul Miller – DRB Architectural Consultant Ed Shriner – CPOA president (10:00 -

CALL TO ORDER

9:23am

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Declaration was noted for the record a quorum was present for the purpose of doing business of the Cordillera Design Review Board.

DISCLOSURE MATTERS – No conflicts of interest were noted.

APPROVAL OF AGENDA –DRB unanimously approved the agenda.

APPROVAL OF MINUTES – Minutes from January 12, 2016 approved with the adjourn time correction, moved by Staat second by LaSpada all in favor.

PUBLIC INPUT – Dan Hoffman resident at 319 Granada Glen wanted to review proposed drawing for 322 Granada Glen.

DRB ACTION ITEM –

1. McCarty Residence – 322 Granada Glen
10:05am Review: Sketch
Present: John McCarty, Owner / Don Dotson, Contractor / Peter Carlsen, architect
(Tabled - See memo located in page 3)

STAFF APPROVALS

- Grubbs Residence – landscape improvements –
 - Approved w/ condition, irrigation calculations are less than the allowable 5,000 sq. ft.
- 662 Saddle Ridge – Technical – DRB Approved
- Schroder: 78 Aspen Meadows – site / landscape improvement – Final – Approved w/ conditions
- Wegmiller: 49 Penncross – exterior window modification – Final – DRB / HOA Approved
- Kloehn-Speer: 2636 Fenno Dr – window modification / remove cupola – Final - Approved

CONSTRUCTION STARTS

- 662 Saddle Ridge – renovation

FINAL INSPECTION

- 139 Pikes Way – Anderson Accessory Building, compliance deposit released

COMPLIANCE OFFICER UPDATES

- 220 Casteel – Construction activity without DRB approval

11:30am

- Architect for 220 Casteel, Bobby Ladd provided plans that were submitted to the County for permit.
- Architect will review with DRB Coordinator any changes to approved plans: landscape revisions, site improvements, driveway grade, etc.
- Following the plan review a construction meeting will be scheduled

ADMINISTRATIVE UPDATES

- Active Construction Sites / Build-out Analysis

ADJOURNMENT

12:25pm There being no further information before the Cordillera Design Review Board, the meeting was adjourned.

Applicant: McCartyResidence
Location: 322 Granada Glen / Lot 2, Filing 3
Representative: John & Linda McCarty
DRB Coordinator: Millie Aldrich
Review: Sketch

Project Overview

The McCarty Residence is a new residence located at 322 Granada Glen / lot 2, Filing 3. The site is 3.292 acres. The proposed residence is **4,200 square feet**, per drawing set 2/1/16. The McCarty Residence is being reviewed for Sketch and is subjected to the Divide Design Guidelines.

Board Comments:

SITE PLAN

- In the previous review, it was requested that the applicant reduce the amount of cut and required retaining on the uphill side of the driveway maneuvering area. The site grading still shows an extensive amount of grade cut and retaining (14') with the delineation of the retaining walls showing them to have zero depth. Reduce the amount of space between the edge of driveway paving and the cut into the hillside to minimize the amount of cut/disturbance into the hillside and the associated retaining walls. See 3.02.04
- The amount of grade cut could also be reduced if the high point of the drainage swale in front of the retaining walls were to be relocated to a point associated with the high point of existing grade below the wall, then directed downhill to either side. As shown the amount of cut is increased because of the strategy to force drainage around from the top of the patio when it could easily be flowing more naturally in the west side swale. This would reduce the amount of cut into the hill by at least 2-3'.
- The Site Plan and Civil drawings show the surface drainage patterns on the uphill side of the home that are directed between the master and main form of the home. Is this drainage swale going to be lined with a waterproof membrane? It is not recommended to direct surface drainage towards the foundation of the home, especially in this high gypsum content soil. See 3.02.05 E.
- The architectural site plan and civil drawings are inconsistent with respect to the grading show at the intersection of the driveway and Granada Glen. If the civil drawing is followed, then it will need to be shown that the driveway grade shall be flat or downhill for the first six feet for snow plowing. See 3.02.06B.
- This comment was provided in the initial review and still applies. When developing the site/grading plan, the extents of grading disturbance should be minimized throughout. See 3.02.05 B
- There is a discrepancy between the plans as to what the material is for the retaining walls, clarify.
- The proposed 2:1 slope between the retaining walls is allowed per the guidelines, but creates a difficult planting slope and unnatural appearance. Review the feasibility of lowering the bottom of the upper wall to lessen this slope.
- Reduce the slope below the motor court to 3:1, currently shown as 2:1, to create a more natural appearing terrain.
- Limits of disturbance should be identified on the site plans and contained to the proposed grading outline.

- Stone walls should be incorporated at the inlet and outlet of the drive culvert to stabilize the slope in these areas. See 3.02.06 C.
- Indicate snow storage, 25% of the driveway and parking, must be located on non-paved locations. See 3.02.08.

LANDSCAPE PLAN

- There is only one tree proposed on the plan and although there does not appear to be trees existing on the lot, there also is not a house currently on the lot. Therefore, trees should be added to create separation between the house and the road and the motor court and the road and from the existing home to the west. Retaining walls should be softened with trees and large shrubs.
 - There should be in the range of 15 evergreen and 30 aspen trees provided to help tie the home with the land.
- Additional native shrubs should be added to all disturbed areas, including the leach field, to further enhance and naturalize these areas.
- All plantings should conform to the Eagle County/Cordillera Fire Mitigation Regulations.

ARCHITECTURAL

- The roof plan does not show clear direction in character having some gable roof and some hip roof forms. See 3.03.04
- Roof overhangs are required to be 2' minimum. There are several areas shown to be 1' or less. See 3.03.04A.
- Overall, the design character of this home needs more thought in order to provide a character that is consistent with the guidelines. The character of the entry especially, needs much more development. The revision to a gable roof over the entry walk does eliminate the snow shedding issue, but the request to express a clearly identifiable entry form to the home has not been addressed.
- Develop consistent expression for purlin beams and knee braces so there is a sense that they are working structurally.
- There should be a consistent expression of exposed structure throughout. At gable overhangs, if there are expressed plate purlins, there should also be an expressed ridge beam.
- Provide expressed structure at cantilevered floors – south elevation (below powder room/dining/study).
- There are two different styles of chimney caps shown.
- “Shake” profile are not permitted in the Divide. See 3.03.04 E.
- Review the stone location around the building. The stone should be a grounding element.

General Comments:

Architect may submit revised plans to the DRB Coordinator who will circulate to the Architectural Consultant for additional comments outside a scheduled meeting date.

Design Review Board

March 8, 2016 DRB Agenda

Administrative Offices, 408 Carterville Road

- 8:30am Leaving from Administrative office
Site Visits:
- 8:45am 49 Lady Belle Way – Peterson-Anderson Residence
- 9:20am** **Call to order**
Approval of February Minutes
Review Agenda – Project overview
- 10:00am Peterson-Anderson Residence – 49 Lady Belle Way – Sketch Review
Applicant: Pure Design Studio / Millie Aldrich – Fieldscape / Ric Fields
- 10:45am Lahti Residence – 465 Little Andorra Rd – Final Review
Applicant: Randy Lahti- Architect / Jim Jose – Contractor / Andrew Cline

Staff Approvals

Single Family Construction Starts

Single Family Final Inspection

Staff Updates

220 Casteel update

Active Construction Sites / Build-out Analysis

DRB Newsletter topic suggestions

Compliance Officer Updates

832 Forest Trial – mud on the road, toilet location

Other Business

- 11:45 am Adjourn