

AGENDA FOR SPECIAL CMD AND CPOA BOARD MEETINGS

Tuesday, January 31, 2016

NOTICE IS HEREBY GIVEN that the Regular Meeting of the Boards of Directors of Cordillera Property Owners Association and Regular Meeting of the Cordillera Metropolitan District, Eagle County, Colorado will be held at the Administration Building, 0408 Carterville Road, Edwards, Eagle County, Colorado on Tuesday, January 31, 2017. The meeting will be held for the following agenda and other matters that may come before the Boards.

CORDILLERA METROPOLITAN DISTRICT

Robert Egan, President, Term to May 2018
Judith G. McBride, Treasurer, Term to May 2018
David Bentley, Vice President, Term to May 2018
David Davies, Secretary, Term to May 2020
Kitty George, Assistant Treasurer/Assistant Secretary, Term to May 2020

CORDILLERA PROPERTY OWNERS ASSOCIATION

Ed Shriner, President, Term to August 2019
Larry Brooks, Vice President, Term to August 2019
Nanette Kuich, Treasurer, Term to August 2017
Lois Bruce, Secretary, Term to August 2017
Rick Smith, Assistant Treasurer/Assistant Secretary, Term to August 2018

9:15 – 9:20 O CPOA MEETING – Mr. Ed Shriner (CPOA President)

1. Call to Order
2. Declaration of Quorum/Director Qualifications/Disclosure Matters
3. Approval of Agenda
4. Approval of Consent Agenda Items
 - a. Approval of December 16 Regular Meeting MinutesPage 2
 - b. Approval of January 17 Special Meeting MinutesPage 7

9:20 – 9:25 OPEN CMD MEETING – Mr. Bob Egan (CMD President)

1. Call to Order
2. Declaration of Quorum/Director Qualifications/Disclosure Matters
3. Approval of Agenda
4. Approval of Consent Agenda Items
 - a. Approval of December 16 Regular Meeting MinutesPage 9
 - b. Approval of January 17 Special Meeting MinutesPage 13

9:25 – 9:40 PUBLIC INPUT

9:40 – 10:00 CPOA ITEMS – Mr. Ed Shriner

1. Short Course Update – Joe Helminski
2. Property Owner Directory and Information Requests– Jaime WalkerPage 15

10:00 – 10:15 CMD ITEMS – Mr. Bob Egan

1. CMD Bond Refinancing – Scott ProperPage 17
2. First Amendment to Meeting Resolution – Alan PoguePage 21
3. 2017 Administrative Matters Resolution – Alan PoguePage 23

10:15 – 10:30 JOINT ITEMS – Mr. Bob Egan and Mr. Ed Shriner

1. Website Resource Directory – Jaime WalkerPage 82

10:30 EXECUTIVE SESSION

Executive session pursuant to Section 24-6-402(4)(b), C.R.S., for the purpose of receiving legal advice related to the appeal of the County interpretation of permitted uses at the Lodge and Spa at Cordillera(CMD), and pursuant to Section 38-33.3-308(4)(b), C.R.S. (CPOA). Executive session pursuant to Section 24-6-402(4)(f)(I), C.R.S., to discuss personnel matters (CMD), and pursuant to Section 38-33.3-308(4)(a), C.R.S., to discuss matters pertaining to agents or employees of the association. (CPOA).

11:00 ADJOURNMENT

NEXT MEETING – Friday, March 24, 2017 at 8:30 a.m.

CORDILLERA PROPERTY OWNERS ASSOCIATION
REGULAR BOARD MEETING MINUTES
FRIDAY, DECEMBER 16, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Property Owners Association (CPOA) was called and held Friday, December 16, 2016, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Ed Shriner, President
Nanette Kuich, Treasurer
Lois Bruce, Secretary
Via Telephone: Rick Smith, Assistant Secretary
Larry Brooks, Vice President

ALSO PRESENT

CMD Board Members: Bob Egan, David Bentley, Kitty George (adjourned at 10:52 a.m.), Judith McBride, and David Davies.

Others Present:

Rachel Oys, general manager; Alan Pogue, legal counsel; Scott Proper, finance director; Berniece Gutierrez, human resources and administrative services manager; Jaime Walker, communications manager; Trevor Broersma, facilities and operations manager; Joe Helminski, recreation director; Tracy Stowell, executive coordinator; and Kirk Pliske, public safety director.

CALL TO ORDER

Director Shriner called to order the Regular Meeting of the Cordillera Property Owners Association at 8:30 a.m.

APPROVAL OF AGENDA

December 16, 2016 Regular Meeting Agenda

Director Shriner added to the agenda:

1. Lot Consolidation

Director Bruce moved to approve the December 16, 2016 Regular Meeting Agenda with additional agenda item. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the December 16, 2016 Regular Meeting Agenda with the additional item.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Shriner noted for the record a quorum was present for the purpose of doing the business of the Cordillera Property Owners Association.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCEMENT OF THE MEETING.

All board members acknowledged receiving notice of the special meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF CONSENT AGENDA ITEMS

APPROVAL OF MINUTES

October 21, 2016 Special Meeting Minutes

Director Bruce moved to approve the October 21, 2016 Special Meeting Minutes. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the October 21, 2016 Special Meeting Minutes.

CPOA EXECUTIVE SESSION

8:35 a.m. Director Kuich and Director Bruce moved to enter Executive Session. Pursuant to 38-33.3-308 (4)(b) C.R.S. for the purpose of discussing with general counsel and special counsel, pending legal action related to the permitted uses of the Lodge and Spa at Cordillera.

9:53 a.m. Director Kuich and Director Brooks move to conclude Executive Session.

Present: Robert Egan, David Bentley, Kitty George, Judy McBride, David Davies, Rachel Oys, Alan Pogue (via telephone) and Lew Harstead (via telephone).

No action taken during executive session.

PUBLIC INPUT ON NON-AGENDA ITEMS

Directors have heard chatter in the community that owners are concerned about not moving forward with the ACC remodel and that classes are overbooked. Oys stated that with the remodel on hold, staff submitted items in the CPOA capital budget for 2017. This includes new cardio equipment and flooring in cardio room, repair shower pans in men's and women's locker rooms and repair pickle ball courts and nets. Directors inquired about adding an additional yoga class in the morning. Helminski will look into this.

CPOA ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Oys stated that the Treasurers and Presidents met last week. These meetings will be scheduled more frequently in 2017. Both Treasurers and Presidents agreed to exclude the payable from the board packet. Scott Proper, finance director, gave a brief update on the financials of the CPOA. He stated that 2016 projected actuals have been reviewed by himself and staff. Proper informed Directors that FOCUS will attend the next meeting regarding the Bearden property and the waiver of RETA. Alan Pogue, legal counsel, will prepare a statement for FOCUS.

2016 Audit

McMahan and Associates has submitted an engagement letter to complete the annual audit for CMD and CPOA. If engaged, the audit should be finalized by June. Staff is seeking a motion to engage the auditor.

Director Kuich moved to approve the engagement of McMahan and Associates to perform the CPOA 2016 financial audit. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the engagement of McMahan and Associates to perform the CPOA 2016 financial audit.

Lot Consolidation

Cordillera started with 910 building lots and now has 831. With the consolidation of lots within Cordillera, the burden is left on the remaining 831 property owners who have not consolidated their lots.

This burden comes in the form of assessments but benefits the property owner especially with taxes and water tap fees. Director Shriner would like to add this item to the next regular meeting agenda. Pogue stated that the current covenants state that all consolidated lots must be approved by the Association. Oys agreed to put on the next agenda and to follow up with DRB.

JOINT CMD AND CPOA AGENDA ITEMS

2017 Service Agreement

Proper presented the 2017 Service Agreement between the CPOA and CMD at the October 21, 2017 Budget Hearing Special Meeting. This is an agreement is a payment from the CPOA to CMD to help cover operating costs of the CPOA. The total cost for CPOA in 2017 is \$1,093,447.00

Director Kuich moved to approve the 2017 Service Agreement between CPOA and CMD. Seconded by Director Brooks.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the 2017 Service Agreement between CPOA and CMD.

2017 Meeting Schedule

Oys proposed going to a bimonthly or quarterly board meeting schedule with special meetings scheduled on an as needed basis. A budget by month will be included in board packets and the annual meeting will still be scheduled in August. Board presidents and treasurers will meet on a regular basis and a planning session will also be scheduled for 2017. Regular board meeting schedule is as follows:

- 4th Friday of March, June and September
- 3rd Friday of December

Director Bruce moved to approve the new regular board meeting schedule of the 4th Friday of March, June and September and the 3rd Friday of December. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the new regular board meeting schedule of the 4th Friday of March, June and September and the 3rd Friday of December

Management Team Reports

- CCR's voting information has been sent out. Voting ends on January 20, 2017.
- Boards will start compiling materials for Oys performance review. A special meeting will be scheduled for both boards to complete.
- An employee opinion survey will be conducted in February.
- CPOA assessments are ready to be sent out. Will go out to property owners via USPS on Monday, December 19, 2016.
- New this year, the 2016 Annual Report outlines accomplishments for 2016 and planned projects for 2017.
- ReComm, our public relations firm, will move to an on call basis for 2017.

ADJOURNMENT

Director Bruce moved to adjourn the regular meeting of the Cordillera Property Owners Association. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board unanimously agreed to

Adjourn the Regular Meeting of the Cordillera Property Owners Association at 11:01 a.m. Friday, December 16, 2016.

Respectfully submitted,

Tracy Stowell
Executive Coordinator

DRAFT

CORDILLERA PROPERTY OWNERS ASSOCIATION
SPECIAL BOARD MEETING MINUTES
TUESDAY, JANUARY 17, 2017
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Property Owners Association (CPOA) was called and held Tuesday, January 17, 2017 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Ed Shriner, President
Nanette Kuich, Treasurer
Rick Smith, Assistant Secretary
Via Telephone: Larry Brooks, Vice President (joined at 2:34 p.m.)
Lois Bruce, Secretary

ALSO PRESENT

CMD Board Members: Bob Egan, David Bentley, Kitty George, Judith McBride, and David Davies.

Others Present:

Rachel Oys, general manager; Alan Pogue, legal counsel; and Lew Harstead, legal counsel.

CALL TO ORDER

Director Shriner called to order the Special Meeting of the Cordillera Property Owners Association at 2:30 p.m.

APPROVAL OF AGENDA

January 17, 2017 Special Meeting Agenda

Director Kuich moved to approve the January 17, 2017 Special Meeting Agenda. Seconded by Director Smith.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the January 17, 2017 Special Meeting Agenda.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Shriner noted for the record a quorum was present for the purpose of doing the business of the Cordillera Property Owners Association.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCEMENT OF THE MEETING.

All board members acknowledged receiving notice of the special meeting at least 72 hours in advance. No conflicts of interest were noted.

CPOA EXECUTIVE SESSION

2:35 pm. Director Smith and Director Kuich moved to enter Executive Session. Pursuant to 38-33.3-308 (4)(b) C.R.S. for the purpose of discussing with general counsel and special counsel, pending legal action related to the permitted uses of the Lodge and Spa at Cordillera.

3:38 p.m. Director Kuich and Director Smith move to conclude Executive Session.

Present: Robert Egan, David Bentley, Kitty George, Judy McBride, David Davies, Rachel Oys, Alan Pogue (via telephone) and Lew Harstead (via telephone).

No action was taken in executive session.

JOINT DISCUSSION ITEMS

Boards discussed the community directory. CPOA has received two requests for directory information from Jeffrey Byrne and Tim Muffley. Boards have directed the general manager to draft a process for discussion and a resolution for the special meeting on January 31, 2017.

CPOA will have a meeting of the membership on January 31, 2017 at 8:30 a.m. to discuss the proposed Limited Amendment to the Amended and Restated Declaration of Protective Covenants, Conditions and Restrictions for Cordillera. The Limited Amendment seeks to remove the requirement of Section 14.12 of the Declaration that owners holding 67% of the total vote of the Association approve certain legal proceedings before they are commenced.

CMD and CPOA will have a special meeting on January 31, 2017 following the membership meeting.

ADJOURNMENT

Director Smith moved to adjourn the Special Meeting of the Cordillera Property Owners Association. Seconded by Director Shriner.

Upon motion duly made and seconded, the Board unanimously agreed to **Adjourn** the Special Meeting of the Cordillera Property Owners Association at 3:46 p.m. Tuesday, January 17, 2017.

Respectfully submitted,

Tracy Stowell
Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, DECEMBER 16, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held Friday, December 16, 2016, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
David Bentley, Vice-President
Kitty George, Assistant Treasurer & Assistant Secretary (adjourned at 10:52 a.m.)
Judith McBride, Treasurer
David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Lois Bruce, Rick Smith (via telephone) and Larry Brooks (via telephone).

Others Present:

Rachel Oys, general manager; Alan Pogue, legal counsel; Scott Proper, finance director; Berniece Gutierrez, human resources and administrative services manager; Jaime Walker, communications manager; Trevor Broersma, facilities operations manager; Joe Helminski, recreation director; Tracy Stowell, executive coordinator; and Kirk Pliske, public safety director.

CALL TO ORDER

Director Egan called to order the Regular Meeting of the Cordillera Metropolitan District at 8:33 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

December 16, 2016, Regular Meeting Agenda

Director McBride moved to approve the December 16, 2016, Regular Meeting Agenda. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the December 16, 2016, Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, December 16, 2016

APPROVAL OF MINUTES

October 21, 2016, Special Meeting Minutes

Director Davies moved to approve the October 21, Special Meeting Minutes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the October 21, 2016, Special Meeting Minutes as presented.

CMD EXECUTIVE SESSION

8:35a.m. Director Davies and Director George moved to enter into Executive Session. Pursuant to 24-6-402(4)(b), C.R.S. for the purpose of discussing with general counsel and special counsel, pending legal action related to the permitted uses of the Lodge and Spa at Cordillera.

9:53 a.m. Director Egan and Director McBride move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith (via telephone), Larry Brooks (via telephone), Lois Bruce, Rachel Oys, Alan Pogue (via telephone) and Lew Harstead (via telephone).

No Action taken during executive session.

PUBLIC INPUT ON NON-AGENDA ITEMS

Directors have heard chatter in the community that owners are concerned about not moving forward with the ACC remodel and that classes are overbooked. Oys stated that with the remodel on hold, staff submitted items in the CPOA capital budget for 2017. This includes new cardio equipment and flooring in cardio room, repair shower pans in men's and women's locker rooms and repair pickle ball courts and nets. Directors inquired about adding an additional yoga class in the morning. Helminski will look into this.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Scott Proper, finance director, presented a summary of the financials.

- YTD-wages are not posted; finance is working on changing the allocation process to best practice.
- Staff will combine the Equestrian Center with the general operating fund.

Proper is requesting that the CMD Board approve the 2016 Budget amendment. The amendment will cover the cost of the building stabilization project at the vehicle storage facility. This topic was discussed during public input and during the budget hearing on October 21, 2016.

Director Bentley moved to approve the 2016 Budget Amendment Resolution. Seconded by Director George.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 2016 Budget Amendment Resolution.

2016 Audit

McMahan and Associates has submitted an engagement letter to complete the annual audit for CMD and CPOA. If engaged, the audit should be finalized by June. Staff is seeking a motion to engage the auditor.

Director George moved to approve the engagement of McMahan and Associates to perform the CMD 2016 financial audit. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board unanimously by those present.

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, December 16, 2016

Approved the engagement of McMahan and Associates to perform the CMD 2016 financial audit.

JOINT CMD AND CPOA AGENDA ITEMS

2017 Service Agreement

Proper presented the 2017 Service Agreement between the CPOA and CMD at the October 21, 2017 Budget Hearing Special Meeting. This is an agreement is a payment from the CPOA to CMD to help cover operating costs of the CPOA. The total cost for CPOA in 2017 is \$1,093,447.00
Director Bentley moved to approve the 2017 Service Agreement between CPOA and CMD. Seconded by Director McBride.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the 2017 Service Agreement between CPOA and CMD.

2017 Meeting Schedule

Oys proposed going to bimonthly or quarterly board meeting schedule with special meetings scheduled on an as needed basis. A budget by month will be included in board packets and the annual meeting will still be scheduled in August. Board presidents and treasurers will meet on a regular basis and a planning session will also be scheduled for 2017. Regular board meeting schedule is as follows:

- 4th Friday of March, June and September
- 3rd Friday of December

Director Bentley moved to approve the new regular board meeting schedule of the 4th Friday of March, June and September and the 3rd Friday of December. Seconded by Director Davies.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the new regular board meeting schedule of the 4th Friday of March, June and September and the 3rd Friday of December

Management Team Reports

- CCR's voting information has been sent out. Voting ends on January 20, 2017.
- Boards will start compiling materials for Oys performance review. A special meeting will be scheduled for both boards to complete.
- An employee opinion survey will be conducted in February.
- CPOA assessments will be sent to property owners via USPS on Monday, December 19, 2016.
- New this year, the 2016 Annual Report outlines accomplishments for 2016 and planned projects for 2017.
- ReComm, our public relations firm, will move to an on call basis for 2017.

ADJOURNMENT

Director Davies moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously to **Adjourn** the Regular Meeting of the Cordillera Metropolitan District at 11:02 a.m. Friday, December 16, 2016.

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, December 16, 2016

Respectfully submitted,

Tracy Stowell
Executive Coordinator

DRAFT

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
TUESDAY, JANUARY 17, 2017
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held Tuesday, January 17, 2017 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
David Bentley, Vice-President
Kitty George, Assistant Treasurer & Assistant Secretary
Judith McBride, Treasurer
David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Lois Bruce, Rick Smith and Larry Brooks (via telephone).

Others Present:

Rachel Oys, general manager; Alan Pogue, legal counsel; Lew Harstead, legal counsel.

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 2:30 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

January 17, 2017 Special Meeting Agenda

Director George moved to approve the January 17, 2017, Special Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the January 17, 2017 Special Meeting Agenda.

Minutes of the Special Meeting of the Cordillera Metropolitan District held Tuesday, January 17, 2017.

Page 1 of 2

CMD EXECUTIVE SESSION

2:35 p.m. Director George and Director Egan moved to enter into Executive Session. Pursuant to 24-6-402(4)(b), C.R.S. for the purpose of discussing with general counsel and special counsel, pending legal action related to the permitted uses of the Lodge and Spa at Cordillera.

3:38 p.m. Director Egan and Director McBride move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith, Larry Brooks (via telephone), Lois Bruce (via telephone), Rachel Oys, Alan Pogue (via telephone) and Lew Harstead (via telephone).

No action was taken in executive session.

JOINT DISCUSSION ITEMS

Boards discussed the community directory. CPOA has received two requests for directory information from Jeffrey Byrne and Tim Muffley. Boards have directed the general manager to draft a process for discussion and a resolution for the special meeting on January 31, 2017.

CPOA will have a meeting of the membership on January 31, 2017 at 8:30 a.m. to discuss the proposed Limited Amendment to the Amended and Restated Declaration of Protective Covenants, Conditions and Restrictions for Cordillera. The Limited Amendment seeks to remove the requirement of Section 14.12 of the Declaration that owners holding 67% of the total vote of the Association approve certain legal proceedings before they are commenced.

CMD and CPOA will have a special meeting on January 31, 2017 following the membership meeting.

ADJOURNMENT

Director Bentley moved to adjourn the Special Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to **Adjourn** the Special Meeting of the Cordillera Metropolitan District at 3:46 p.m. on Tuesday, January 17, 2017.

Respectfully submitted,

Tracy Stowell
Executive Coordinator

Briefing: Status of the Cordillera Directory

Issue

The upcoming edition of the CPOA's "Property Owner Directory" will be electronic rather than in paper format, available to the community when the website is relaunched February 23.

Transitioning to the new website platform provided the opportunity to create a home page button linking directly to the Public Safety database ABDI, via www.GateAccess.net, to serve as the community directory. This was chosen over a printed paper version of the directory for several reasons.

1. Printed directories are out of date almost as soon as they are printed as people move and change contact information;
2. With GateAccess.net, community members update their own information eliminating the need for staff to search for current information, saving time and money;
3. Community members can review their contact information and manage their preferences for each data field that is published in the directory: address, home phone, cellphone and email address. (Note: The email is text, not a hyperlink);
4. Since GateAccess.net is secured with individual personal identification numbers (PIN), directory information stays more secure than in a printed format; and
5. Finally, the community saves money by eliminating printing costs.

Background

In late summer 2016, staff sent out a final request to provide contact information for the Property Owner Directory. At the time, staff anticipated printing the next edition of the Directory in December 2016. However, during the research and selection of the website platform, the decision was made to place the directory online.

Also, during the discussion surrounding the community directory what emerged was an awareness that there are eight different databases throughout the CMD/CPOA organization creating a significant duplication of data and effort to maintain the data. In addition to data integrity and maintenance, this presents security and public perceptions concerns (i.e., sending multiple copies to the same address). It was determined that the ABDI's GateAccess.net likely had the most accurate data and therefore should be the information provided via the website. It is also the only database that offers online access. Staff is currently making updates to ABDI/GateAccess.net and identifying which databases must remain given specific needs and respective functions. Staff is also identifying systems to keep the data current.

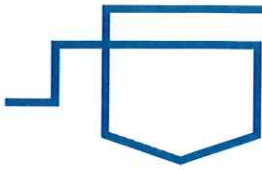
Before the website relaunch, a communications effort will ensue to educate the community about the new features of the website including GateAccess.net. A postcard with login and password will be mailed to residents the week the website goes live. In addition, website and GateAccess.net features will be explained in upcoming issues of "Cordillera Connection."

Staff Recommendations

For the reasons stated above, staff recommends providing the community with an electronic version of the ABDI/GateAccess.net directory via the website and not providing the information in any other format. For security and privacy reasons, only property owners (and staff) should be provided access to the information. Finally, only the data contained in the existing GateAccess.net fields (address, home phone, cellphone and email address) should be made available. If residents seek additional information, this data gives them enough access to make contact with a property owner.

Board Considerations

1. Should CMD/CPOA provide the contact information of its members, even if deciding not to provide information is a change in custom?
2. If CMD/CPOA decides to provide contact information, then what is the policy that governs the release of the information, such as property owners much choose to be included?
3. In what format should the information be released, to whom and by when?
4. What is the policy if someone from outside the community wants access to the information?
5. Does the information available through GateAccess.net directory suffice (address, home phone, cellphone and email address)?
6. Is there information available via GateAccess.net that CMD/CPOA does not want to release?



December 14, 2016

Cordillera Metropolitan District
Cordillera Mountain Metropolitan District
Attn: Michael Lund
c/o Stifel Nicolaus
1125 17th St., Suite 1600
Denver, CO 80202

Dear Mr. Lund:

U.S. Bank National Association is pleased to consider your request to provide financing to Cordillera Metropolitan District and Cordillera Mountain Metropolitan District. A summary of some of the terms U.S. Bank is considering for this financing package is as follows:

Loan #1

Borrower: Cordillera Metropolitan District ("CMD")
Facility: Bank qualified tax-exempt amortizing term loan
Amount: Up to \$3,610,000
Maturity: December 1, 2019

Amortization Schedule: 12/1/2017 - \$1,185,000
12/1/2018 - \$1,195,000
12/1/2019 - \$1,230,000

Purpose: Refinance existing 2006A bonds and pay closing costs

Rate: A Fixed Rate determined by U.S. Bank as of the date of initial funding. An example of such rate, if funded today, December 14, 2016, would be 1.97% per annum; such rate to be adjusted by U.S. Bank prior to initial funding as market conditions change.

Interest to be calculated on an actual/360 day year.

Loan #2

Borrower: Cordillera Mountain Metropolitan District ("CMMD"), collectively with CMD (the "Districts")

Facility: Bank qualified tax-exempt amortizing term loan

Amount: Up to \$3,450,000

Maturity: December 1, 2022



Amortization Schedule: 12/1/2017 - \$615,000
12/1/2018 - \$605,000
12/1/2019 - \$625,000
12/1/2017 - \$635,000
12/1/2018 - \$475,000
12/1/2019 - \$495,000

Purpose: Refinance existing 2006B bonds and pay closing costs

Rate: A Fixed Rate determined by U.S. Bank as of the date of initial funding. An example of such rate, if funded today, December 14, 2016, would be 2.31% per annum; such rate to be adjusted by U.S. Bank prior to initial funding as market conditions change.

Interest to be calculated on an actual/360 day year.

Common Terms

Prepayments: Borrowers shall be required to pay Bank, upon prepayment of all or part of the principal amount before final maturity, a prepayment indemnity ("Prepayment Fee") equal to the greater of zero, or that amount, calculated on any date of prepayment ("Prepayment Date"), which is derived by subtracting: (a) the principal amount of the Note or portion of the Note to be prepaid from (b) the Net Present Value of the Note or portion of the Note to be prepaid on such Prepayment Date; provided, however, that the Prepayment Fee shall not in any event exceed the maximum prepayment fee permitted by applicable law.

Payment Dates: Interest will be paid semi-annually on each June 1 and December 1. Principal will be paid annually on each December 1.

Default Rate: In the event of a Default, the Districts will be charged the Fixed Rate as described above plus an additional Default Rate of 5% of the principal amount outstanding so long as the Default continues.

Minimum Fund Balance: The Districts will maintain a minimum combined fund balance, available to pay debt service, of \$500,000 at all times (no change from the 2012 U.S. Bank Loan Agreement).

Maximum Mill Levy: A maximum of 99 mills will be allowed for repayment of debt for either CMD or CMMD

Pledged Revenues: The Facilities will be secured by a pledge of revenues produced by the Districts' unlimited debt service mill levy and any other legally available monies.



Additional Debt: The Districts may issue up to \$15,000,000 of additional senior debt without bank consent so long as the ratio of current assessed value (excluding any assets that will become tax-exempt) multiplied by available mills for debt service (99 mills less the current operating mill levy) divided by maximum annual debt service (including new debt service) is no less than 1.50x after the new debt is issued (represents a \$5,000,000 increase to the additional senior debt bucket from the 2012 U.S. Bank Loan Agreement).

Reporting Requirements:

1. Audited financial statements within 270 days of each fiscal year end.
2. Certificate of No Default within 270 days of each fiscal year end
3. Preliminary certificate of Assessed Value no later than 9/1 of each year.
4. Final certificate of Assessed Value no later than 12/31 of each year.
5. Mill Levy certificate by 1/31 of each year.
6. Annual budget due by 1/31 of each year.

Trustee: U.S. Bank Corporate Trust shall continue to act as trustee, or any similar role including paying agent and custodian for the proposed Facility and any resulting funds.

Legal & Other Fees: All costs and expenses incurred to underwrite and close the transaction completed herein including Bank counsel fees shall be paid by the Borrowers.

Nondisclosure by Borrowers or any affiliate: By accepting delivery of this summary of terms and conditions, the Borrowers hereby agree that they will not disclose to any person (and will ensure that none of its affiliates disclose to any person) any of the terms contained herein or the fact that this summary of terms and conditions exists. Notwithstanding the foregoing, the Borrowers may disclose any of the foregoing to any of its employees, advisors, or attorneys to whom, in each case, it is necessary to disclose such information so long as any such employee, advisor, or attorney is instructed to keep such information confidential in accordance with the requirements hereof.

As we obtain more information, additional substantive conditions will be required and terms may be changed or be supplemented. In addition, upon completion of our analysis and due diligence and if we obtain credit approval of this proposal, we will prepare loan documentation which will include terms and conditions customary to U.S. Bank, as well as warranties and covenants specific to this transaction.

To that end, this letter is an expression of interest only, and it is not a contract, commitment nor intent to be bound. U.S. Bank does not intend that this letter or discussions relative to the terms of this letter create any legal rights or obligations, implicit or explicit, in favor of or against the other party. Also, no oral discussions and/or written agreements shall be in place of or supersede written loan agreements executed by your business and accepted by U.S. Bank.



Thank you for discussing your financing needs with U.S. Bank. Should you wish us to continue to consider your credit request, you will be responsible for all of U.S. Bank's out-of-pocket expenses related to this financing request. We look forward to the opportunity to consider your credit request. If you have any questions regarding this letter, please contact me at 303-585-4873.

Sincerely,

U.S. BANK NATIONAL ASSOCIATION



Jason Edrington
Vice President



**RESOLUTION OF
THE BOARD OF DIRECTORS OF
CORDILLERA METROPOLITAN DISTRICT**

FIRST AMENDMENT TO MEETING RESOLUTION

WHEREAS, Cordillera Metropolitan District (the “District”) was organized pursuant to Section 32-1-101 *et seq.*, C.R.S. of the Special District Act; and

WHEREAS, pursuant to Section 32-1-903(1), C.R.S., the Board of Directors (the “Board”) of the District shall meet regularly at a time and place designated by the Board; and

WHEREAS, pursuant to Section 32-1-903(2), C.R.S., notice of the time and place designated for all regular meetings shall be posted in at least three public places within the limits of the District and in the office of the Eagle County Clerk and Recorder, and notices for special meetings shall be posted in at least three public places within the limits of the District and in the office of the Eagle County Clerk and Recorder’s office at least seventy-two hours prior to said meeting; and

WHEREAS, on December 13, 2013, the Board adopted a Meeting Resolution (“Meeting Resolution”) designating, among other things, the time and place of regular meetings to be held by the Board; and

WHEREAS, the Board desires, via this First Amendment to Meeting Resolution, to revise the dates of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CORDILLERA METROPOLITAN DISTRICT:

1. Paragraph 1 of the Meeting Resolution is hereby amended and restated in its entirety as follows:

The Board hereby determines to hold regular meetings on the fourth Friday of the third month of each quarter, except in December when the regular meeting will be held on the third Friday of December. All regular meetings begin 8:30 a.m. The location of all regular and special meetings of the Board shall be held at the office of the District located at 0408 Carterville Road, which location is within the boundaries of the District. Notice of the time and place for all regular meetings as designated in this Paragraph 1 shall be posted in at least three public places within the limits of the District and in the office of the Eagle County Clerk and Recorder.

2. Except as otherwise provided herein, the provisions of the Meeting Resolution shall remain in effect and valid. This First Amendment to Meeting Resolution shall take effect on the date and at the time of its adoption and shall remain effective until otherwise supplemented or amended by the Board.

ADOPTED AND APPROVED THIS 31st DAY OF JANUARY, 2017.

CORDILLERA METROPOLITAN DISTRICT

By: Robert Egan, President

ATTEST:

By: _____
David Davies, Secretary

**CERTIFIED COPY OF RESOLUTION
CORDILLERA METROPOLITAN DISTRICT
2017 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION**

At a special meeting of the Board of Directors of Cordillera Metropolitan District (the “District”), Eagle County, Colorado, held at 8:30 a.m. on Tuesday, the 31st day of January, 2017, at 0408 Carterville Road, Cordillera, Eagle County, Colorado, there were present:

Robert Egan – President and Chairman
David Bentley – Vice President
David Davies – Secretary
Judith G. McBride – Treasurer
Kitty George – Assistant Secretary/Assistant Treasurer

Also in attendance were:

Ed Shriner, Larry Brooks, Nanette Kuich, Lois Bruce, Rick Smith, Directors of Cordillera Property Owners Association; _____, Cordillera Metropolitan District; Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; and members of the general public.

Director _____, introduced and moved for the adoption of the following Resolution:

RESOLUTION

WHEREAS, the District’s Board of Directors (the “Board”) are required to perform certain administrative obligations during each calendar year to comply with certain statutory requirements, as further described below, and to assure the efficient operations of the District; and

WHEREAS, the Board desires to set forth such obligations herein and to designate, where applicable, the appropriate person or person(s) to perform such obligations on behalf of the District; and

WHEREAS, the Board further desires to acknowledge and ratify herein certain actions and outstanding obligations of the District.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF CORDILLERA METROPOLITAN DISTRICT HEREBY RESOLVES AS FOLLOWS:

1. The Board directs the consultants to prepare an accurate map as specified by the Division for filing with the Colorado Division of Local Government (the “Division”), the Eagle County Clerk and Recorder, and the Eagle County Assessor on or before January 1, 2017, as required by Section 32-1-306, C.R.S.

2. Pursuant to Section 24-32-116(3)(b), C.R.S, the Board directs legal counsel to update the Division with any of the following information previously provided to the Division, in the event such information changes: (i) the official name of the District; (ii) the principal address and mailing address of the District; (iii) the name of the District's agent; and (iv) the mailing address of the District's agent.

3. The Board directs legal counsel to prepare, no more than sixty days prior to and not later than January 15, 2017, the District's annual transparency notice containing the information set forth in Section 32-1-809(1), C.R.S., and to provide such notice to the eligible electors of the District in one of the manners set forth in Section 32-1-809(2), C.R.S. In addition, legal counsel is directed to file a copy of the notice with the Eagle County Board of County Commissioners, the Eagle County Assessor, the Eagle County Treasurer, the Eagle County Clerk and Recorder's Office, and the Division as set forth in Section 32-1-104(2), C.R.S. A copy of the notice shall be made available for public inspection at the principal business office of the District.

4. The Board directs the District's accountant to submit a proposed 2018 budget for the District to the Board by October 15, 2017, to schedule a public hearing on the proposed budget, prepare a final budget, and budget resolution, including certification of mill levies and amendments to the budget if necessary; to certify the mill levy to Eagle County on or before December 15, 2017; and to file the approved budgets and amendments thereto with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S.

5. In the event additional real property is included into the boundaries of the District in the future, the District authorizes legal counsel to record the special district public disclosure document and a map of the new boundaries of the District concurrently with the recording of the order for inclusion in the Eagle County Clerk and Recorder's office, in accordance with Section 32-1-104.8(2), C.R.S.

6. The Board directs legal counsel to notify the Eagle County Board of County Commissioners of any alteration or revision of the proposed schedule of debt issuance set forth in the financial plan attached to the District's Service Plan, as required by Section 32-1-202(2)(b), C.R.S.

7. For any nonrated public securities issued by the District, the Board directs the District accountant to prepare and file with the Division on or before March 1, 2017, an annual information report with respect to any of the District's nonrated public securities which are outstanding as of the end of the District's fiscal year in accordance with Sections 11-58-105, C.R.S.

8. The Board hereby authorizes the District's accountant to prepare and file an Audit Exemption and Resolution for approval of Audit Exemption with the State Auditor by March 31, 2017, as required by Section 29-1-604, C.R.S.; or, if required by Section 29-1-603, C.R.S., the Board authorizes that an audit of the financial statements be prepared and submitted to the Board before June 30, 2017, and filed with the State Auditor by July 31, 2017.

9. The Board directs its staff to prepare the Unclaimed Property Act report and forward the report to the State Treasurer by November 1 if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

10. The Board directs District staff to prepare and submit any continuing annual disclosure report required to be filed pursuant to a continuing disclosure agreement, in accordance with the Securities Exchange Commission Rule 15c2-12, including the Annual Report required to be provided to the Dissemination Agent pursuant to Section 3 of that certain Continuing Disclosure Agreement, dated March 1, 2006 between the District and American National Bank, executed in connection the issuance of the District's General Obligation Refunding Bonds, Series 2006A and supplemental "B" interest registered coupons.

11. The Board authorizes legal counsel, District Finance and the District Manager to take all actions required to comply with the terms and provisions of that certain Loan Agreement, dated December 3, 2012 (the "2012 Loan") between the District and U.S. Bank National Association including, but not limited to, the reporting requirements set forth in Section 5.07 therein. In addition, the Board authorizes District Finance and the District Manager to take all actions required to comply with the Post-Issuance Compliance Procedures for the District's General Obligation Refunding Bonds, Series 2015.

12. The Board designates the Secretary of the District as the official custodian of "public records," as such term is used in Section 24-72-202(2), C.R.S. Public records may also be maintained at the office of Icenogle Seaver Pogue, P.C. and the District's office.

13. The Board directs legal counsel to advise it on the requirements of the Fair Campaign Practices Act §1-45-101 *et seq.*, C.R.S., when applicable.

14. The Board directs that all legal notices shall be published in accordance with Section 32-1-103(15), C.R.S., in a paper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District including, but not limited to, the *Vail Daily* and the *Eagle Valley Enterprise*.

15. The Board determines that each director shall not receive compensation for services as directors in accordance with Section 32-1-902(3)(a) (II), C.R.S.

16. The Board hereby determines that each member of the Board shall execute an Affidavit of Qualification of Director at such time the member is either elected or appointed to the Board and prior to the District issuing any general obligation debt or other multiple fiscal year obligations. Such forms shall be retained in the District's files. Section 32-1-103(5), C.R.S. sets forth the qualifications required. Pursuant to § 32-1-901, C.R.S., the Board directs legal counsel to prepare, administer and file an oath of office and a certificate of appointment, if applicable, and procure a surety bond for each Director, and to file copies of each with the Clerk of the Court and with the Division.

17. The Board extends the current indemnification resolution, adopted by the Board on January 15, 2007, to allow the resolution to continue in effect as written, and hereby specifically appropriates sufficient funds for such purpose.

18. Pursuant to Section 32-1-1101.5, C.R.S., the Board directs legal counsel to certify the results of special district ballot issue elections to incur general obligation indebtedness by certified mail to the Eagle County Board of County Commissioners and to file a copy of the certification with the Colorado Division of Securities within forty-five days after the election. Furthermore, whenever the District authorizes or incurs a general obligation debt, the Board authorizes legal counsel to record notice of such action and a description of such debt, in a form prescribed by the Division, in the Eagle County Clerk and Recorder's office within thirty days after authorizing or incurring the debt in accordance with Section 32-1-1604, C.R.S. Furthermore, whenever the District incurs general obligation debt, the Board directs legal counsel to submit a copy of the recorded notice to the Eagle County Board of County Commissioners within thirty days after incurring the debt in accordance with Section 32-1-1101.5(1), C.R.S.

19. The Board directs legal counsel to prepare and file an application for a quinquennial finding of reasonable diligence with the Eagle County Board of County Commissioners, if requested, in accordance with Section 32-1-1101.5(1.5)&(2), C.R.S.

20. The Board directs legal counsel to prepare and file the special district annual report in accordance with the District's Service Plan and Section 32-1-207(3)(c), C.R.S.

21. The Board directs legal counsel to file, when applicable, with the Secretary of State and at least 72 hours prior to a meeting of the Board, certain conflicts of interest disclosures at such times that said disclosures are provided to legal counsel by board members, in accordance with Sections 32-1-902(3)(b) and 18-8-308, C.R.S. Annually, legal counsel shall request that each Board member submit updated information regarding actual or potential conflicts of interest. If any. Additionally, at the beginning of every term, legal counsel shall request that each Board member submit information regarding actual or potential conflicts of interest, if any.

22. The District is currently a member of the Special District Association ("SDA"), and insured through the Colorado Special Districts Property and Liability Pool. The Board directs the District Manager to pay the annual SDA membership dues and insurance premiums in a timely manner. The Board and District staff will biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

23. Pursuant to Section 24-6-402(2)(c), C.R.S. and the Meeting Resolution adopted by the Board on December 16, 2013, and as amended on January 20, 2017. The Board hereby designates the Cordillera Post Office as the location where notices of regular and special meetings of the Board shall be posted no less than twenty-four hours prior to said meetings of the Board.

24. The Board has reviewed the minutes from December 18, 2015 through December 16, 2016 meetings of the Board, which minutes are attached hereto as Exhibit A. The Board,

being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken at said meetings.

25. Pursuant to § 24-6-402(2)(d.5)(II)(E), C.R.S., the Board hereby declares that all electronic recordings of executive sessions shall be retained for purposes of the Colorado Open Meetings Law for ninety (90) days after the date of the executive session. The Board further directs the custodian of the electronic recordings of the executive session to systematically delete all such recordings made for purposes of the Colorado Open Meetings Law at its earliest convenience after the ninetieth (90th) day after the date of the executive session.

26. The District hereby acknowledges, agrees and declares that the District's policy for the deposit of public funds shall be made in accordance with the Public Deposit Protection Act (§§ 11-10.5-101 et. seq., C.R.S.). As provided therein, the District's official custodian may deposit public funds in any bank which has been designated by the Colorado Banking Board as an eligible public depository. For purposes of this paragraph, "official custodian" means a designee with plenary authority including control over public funds of a public unit which the official custodian is appointed to serve. The District hereby designates the District's accountant as its official custodian over public deposits.

27. The Board hereby authorizes the District's General Manager to execute, on behalf of the District, any and all easement agreements pursuant to which the District is accepting or acquiring easements in favor of the District.

(Signatures Begin on the Next Page.)

Whereupon, the motion to adopt this resolution was seconded by Director _____ and upon vote, unanimously carried. The Chairman declared the motion carried and so ordered.

ADOPTED AND APPROVED THIS 31st DAY OF JANUARY, 2017.

CORDILLERA METROPOLITAN DISTRICT

By: Robert B. Egan
Its: President

ATTEST:

By: _____
David Davies, Secretary

I, David Davies, Secretary of the Board of Directors of Cordillera Metropolitan District, do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, at Eagle County, Colorado, this 31st day of January, 2017.

David Davies, Secretary

(SEAL)

EXHIBIT A

**Minutes from the
December 18, 2015 through December 16, 2016
Meetings of the Board**

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 18 DECEMBER 2015
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 18 December 2015 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Nancy Alexander, President
Judith McBride, Assistant Treasurer & Assistant Secretary
Robert Egan, Treasurer
David Davies, Secretary

Via Telephone: Ken Ulickey, Vice President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce

Property Owners: Patti Brave

Others Present: Alan Pogue, Legal Counsel; Bob Egizi, Public Safety Director; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Joe Helminski, Recreation Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Stacey Worley, Accounting Clerk, Chris Juergens from Victor Mark Donaldson Architects (arrived 9:35 a.m.), and Todd Goulding from Goulding Development Associates (arrived 9:30 a.m.).

CALL TO ORDER

Director Alexander called to order the Regular Meeting of the Cordillera Metropolitan District at 8:40 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Alexander noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

18 December 2015 Regular Meeting Agenda

Director McBride moved to approve the 18 December 2015 Regular Meeting Agenda. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 18 December 2015 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of November 2015 Payables

Director McBride moved to approve the November 2015 Consent Agenda Items. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

20 November 2015 Regular Meeting Minutes

Director Davies moved to approve the 20 November 2015 Regular Meeting Minutes. Seconded by Director Egan.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 20 November Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

None.

CMD and CPOA Joint Agenda Items

2016 Service Agreement between CMD and CPOA

Alan Pogue, Legal Council presented the 2016 Service Agreement between CMD and CPOA. Tracking time, Umbrella Insurance, and the General Manager Performance review were discussed. Director Egan moved to approve the 2016 Service Agreement between CMD & CPOA. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 2016 Service Agreement between CMD & CPOA.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Jon Erickson, Director of Financial Operations, provided an update on the financial statements.

2016 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION

Alan Pogue, Legal Council presented the 2016 Annual Administrative Matters Resolution.

Director Egan moved to approve the 2016 Annual Administrative Matters Resolution. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously by those present.

Approved the 2016 Annual Administrative Matters Resolution.

RESOLUTION CALLING 2016 REGULAR SPECIAL DISTRICT ELECTION

Alan Pogue, Legal Council presented the Resolution Calling 2016 Regular Special District Election.

Director Egan moved to approve the 2016 Annual Administrative Matters Resolution. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the Resolution Calling 2016 Regular Special District Election.

RESOLUTION EXCLUDING UNCOMPENSATED ELECTED OFFICIALS FROM WORKERS' COMPENSATION COVERAGE

Alan Pogue, Legal Council presented the Resolution Excluding Uncompensated Elected Officials from Workers' Compensation Coverage.

Director McBride moved to include Board Members in Workers' Compensation Coverage. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted 4-1.

Approved to include Board Members in Workers' Compensation Coverage.

ADMINISTRATIVE/LEGAL UPDATES

Jon Erickson, Director of Financial Operations presented the monthly staff report.

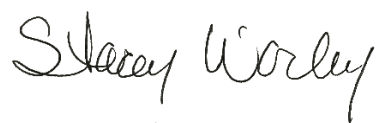
ADJOURNMENT

Director Egan moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 11:00 a.m. on Friday, 18 December 2015.

Respectfully submitted,

A handwritten signature in black ink that reads "Stacey Worley". The signature is written in a cursive style with a large initial 'S'.

Stacey Worley
Accounting Clerk

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 15 JANUARY 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 15 January 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Nancy Alexander, President
Ken Ulickey, Vice President
Judith McBride, Assistant Treasurer & Assistant Secretary
Robert Egan, Treasurer
David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith (via telephone), Lois Bruce and Rand Garbacz

Property Owners: Patti Brave, and RO Hutton (left 10:00 a.m.).

Others Present: Alan Pogue, Legal Counsel; Rachel Oys, General Manager; Bob Egizi, Public Safety Director; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Joe Helminski, Recreation Director; Stacey Worley, Accounting Clerk; Mike Henritze, Troon Golf LLC (arrived 10:30 a.m.)

CALL TO ORDER

Director Alexander called to order the Regular Meeting of the Cordillera Metropolitan District at 8:35 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Alexander noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

15 January 2016 Regular Meeting Agenda

Director Egan moved to approve the 15 January 2016 Regular Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 15 January 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of December 2015 Payables

Director Egan moved to approve the December 2016 Consent Agenda Items. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

18 December 2015 Regular Meeting Minutes

Director Egan moved to approve the 18 December 2015 Regular Meeting Minutes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 18 December Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

None.

CMD and CPOA Joint Agenda Items

Red Draw Ranch

Rachel Oys, General Manager presented the Red Draw Ranch Special Use Application from Eagle County and how it would affect Cordillera and its residents. Both boards we in agreement that keeping residents informed of when the County Meeting is and the Boards views are key, all residents should be notified of the County Meetings, not just the adjacent properties. Residents are also encouraged to be vocal with the County on moving forward. The Boards have directed staff to send out emails to the community regarding Red Draw Ranch.

CMD Motion

Director Egan moved to approve notifying the community of Red Draw Ranch and how individuals can participate with the County process. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted 4-1 Directory Ulickey opposed

Approved notifying the community of Red Draw Ranch and how individuals can participate with the County process.

CPOA Motion

Director Garbacz moved to approve notifying the community of Red Draw Ranch and how individuals can participate with the County process. Seconded by Director Kuich.

Upon motion duly made and seconded, the Board voted unanimously.

Approved notifying the community of Red Draw Ranch and how individuals can participate with the County process.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Staff presented the monthly staff report.

CMD and CMMD Debt Service/Bond Refinancing

Jon Erickson, Finance Director presented the Debt Service/Bond Refinancing for Series 2006A and 2006B Bonds, and is asking to move forward with the process to get bids/information as soon as possible in order to secure the best rate and lock it in.

Director Alexander moved to move forward with the process to get bids/information as soon as possible in order to secure the best rate and lock it in. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously by those present.

Approved the process to get bids/information as soon as possible in order to secure the best rate and lock it in.

ADMINISTRATIVE/LEGAL UPDATES

Rachel Oys, General Manager presented the monthly staff report.

ADJOURNMENT

Director Egan moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 10:30 a.m. on Friday, 15 January 2016.

Respectfully submitted,



Stacey Worley
Accounting Clerk

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 19 FEBRUARY 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 19 February 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Nancy Alexander, President
Judith McBride, Assistant Treasurer & Assistant Secretary
Robert Egan, Treasurer

Via Telephone: David Davies, Secretary

Not Present: Ken Ulickey, Vice President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce (via telephone) and Rand Garbacz (via telephone)

Property Owners: Debbie Brady, Kitty George (left 10:03am), Eric Jung (left 11:10am), Greg Peterson, Jennifer Hays (left 10:03am), and Karen Waddell (home owner & sheriff office representative) (left 10:03am).

Others Present: Alan Pogue, Legal Counsel; Rachel Oys, General Manager; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Trevor Broersma, Facilities & Operations Manager; Jill Conley, Communications Manager; Stacey Worley, Office Coordinator; Karl Bauer, Fire Chief (left 9:30am); Tracy LeClair, Community Risk Manager/Public Information Officer (left 9:30am); Todd Goulding, Goulding Development Advisors (left 10:03am); Mike Brown, Eagle Air Alliance (arrived 10:07am, left 10:30am); Chris Romer, Eagle Air Alliance (arrived 10:07am, left 10:30am)

CALL TO ORDER

Director Alexander called to order the Regular Meeting of the Cordillera Metropolitan District at 8:40 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Alexander noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

19 February 2016 Regular Meeting Agenda

Director Egan moved to approve the 19 February 2016 Regular Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 19 February 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of January 2016 Payables

Director Egan moved to approve the January 2016 Consent Agenda Items. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

15 January 2016 Regular Meeting Minutes

Director Egan moved to approve the 15 January 2016 Regular Meeting Minutes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 15 January 2016 Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

Nancy Alexander as a property owner brought up dogs off leash at the golf courses, some of the owners have no control over their dogs and dog waste is not being properly disposed of. Kitty George also expressed that people need to pick up after their dogs and asked if a few disposal spots could be installed.

Kitty George also asked if the grooming apparatus had arrived for the Short Course. Bart Sigler, Community Operations Director replied that the part has not arrived, and that it was stuck in Glenwood Springs due to the rockslide.

CMD and CPOA Joint Agenda Items

Colorow Fire Update

Fire Chief Karl Bauer, Tracy LeClair, Community Risk Manager/Public Information, and Jennifer Hays were in attendance for an update for the fire that occurred in Colorow. Chief Bauer went over procedures that the Fire Department went through with this kind of structure fire, and the difficulty that the Fire Department had with the remoteness of the location of the home. Chief Bauer did express that there was wonderful cooperation with all entities that responded to this fire.

Jennifer Hays and Tracy LeClair are working with all Fire Agency's on getting the location of Colorow more defined.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Staff presented the monthly staff report.

CMD and CMMD Bond Refinancing

Jon Erickson, Finance Director presented the Bond Refinancing quotes that had been requested in January's board meeting. Staff asked for direction, and had no recommendation.

Director Egan moved to move forward with Stifel. Seconded by Director Alexander.

Upon motion duly made and seconded, the Board voted unanimously by those present.

Approved to move forward with Stifel.

ADMINISTRATIVE/LEGAL UPDATES

Rachel Oys, General Manager presented the monthly staff report.

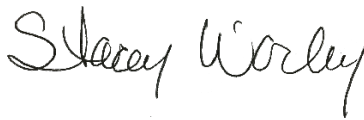
ADJOURNMENT

Director Egan moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 11:11 a.m. on Friday, 19 February 2016.

Respectfully submitted,



Stacey Worley

Office Coordinator

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 18 MARCH 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 18 March 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Nancy Alexander, President
Judith McBride, Assistant Treasurer & Assistant Secretary
Robert Egan, Treasurer
David Davies, Secretary
Ken Ulickey, Vice President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, and Rand Garbacz (via telephone)

Property Owners: Debbie Brady (left 10:10 a.m.), David Bentley (left 10:52 a.m.), Linda Hoyt (left 10:10 a.m.), , Steve Baird (left 10:10 a.m.), Hugh & Angela Overy (left 10:10 a.m.), Dan Hoffman (left 10:10 a.m.), Chris Cummings (left 10:10 a.m.), Anne Roberts (arrived 8:36 a.m., left 10:10 a.m.) , John O'Brien (left 10:10 a.m.), Barry Gassman (left 10:10 a.m.), A. Blatt (left 9:46 a.m.), Patti Brave (arrived 8:42 a.m., left at 10:10 a.m.) , Marcella Bettis (arrived 8:47 a.m., left 10:10 a.m.), Lauralouise Blatt (left 10:10 a.m.), and Jennifer Hays (left 10:50 a.m.)

Others Present: Alan Pogue, Legal Counsel; Rachel Oys, General Manager; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Trevor Broersma, Facilities & Operations Manager; Joe Helminski, Recreation Director; Jill Conley, Communications Manager; Stacey Worley, Office Coordinator

CALL TO ORDER

Director Alexander called to order the Regular Meeting of the Cordillera Metropolitan District at 8:30 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Alexander noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

18 March 2016 Regular Meeting Agenda

Director Davies moved to approve the 19 February 2016 Regular Meeting Agenda. Seconded by Director Egan.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 18 March 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of February 2016 Payables

Director Egan moved to approve the February 2016 Consent Agenda Items. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

19 February 2016 Regular Meeting Minutes

Director Ulickey moved to approve the 19 February 2016 Regular Meeting Minutes. Seconded by Director Egan.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 19 February 2016 Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

Hugh Overy double checked that the ACC was on the agenda

CMD and CPOA Joint Agenda Items

Eagle River Fire Protection District Ballot Initiative

**RESOLUTION IN SUPPORT OF
EAGLE RIVER FIRE PROTECTION DISTRICT
ON
BALLOT QUESTION A**

WHEREAS, the elected Board of Directors of Eagle River Fire Protection District has placed before Eagle County voters a question which seeks to generate funds for needed capital improvement projects through the issuance of Voter-authorized municipal bonds, and

WHEREAS, Eagle River Fire Protection District provides fire protection to Eagle County communities from Tennessee Pass to Wolcott, serving as the largest fire protection agency in Eagle County, and

WHEREAS, the construction of a new fire station in Edwards and a joint public safety facility in Avon, to be utilized by Eagle River Fire Protection District and Avon Police, would greatly improve the District's response times and allow for better strategic positioning of critical apparatus, and

WHEREAS, creation of a training facility in Minturn would allow Eagle River Fire Protection District personnel and equipment to remain within the District while conducting necessary training, so the staff can remain available to respond to calls, and

WHEREAS, the Board of Directors of the Eagle River Fire Protection District has chosen to put on the May 3, 2016 Special District General Election Ballot a proposal to fund the construction of these important public safety facilities, and

WHEREAS, we, the elected members of the Cordillera Property Owners' Association, located in Eagle, Colorado, recognize the contributions of Eagle River Fire Protection District to our community's public safety and protection of property, and hold the Eagle River Fire Protection District in esteem, and

WHEREAS, we believe it to be in the best interest of the citizens of Cordillera and of Eagle County to support this ballot proposal, numbered A, and urge our citizens to cast an affirmative YES vote on Ballot Question A; and

WHEREAS, the Colorado Fair Campaign Practices Act expressly authorizes local governments to adopt and distribute in normal fashion a Resolution regarding any ballot issue of import to that local government,

NOW THEREFORE, we, the undersigned members of the Board of Directors of the Cordillera Property Owners' Association, Colorado, and Cordillera Metro District, Colorado do affirmatively support Fire Ballot Question A, and further demonstrate our support by approving this Resolution.

Director Smith moved to approve the Resolution in support of Eagle River Fire Protection District on Ballot Question A. Seconded by Director Bruce.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved to Resolution in support of Eagle River Fire Protection District on Ballot Question A.

Director Egan moved to approve the Resolution in support of Eagle River Fire Protection District on Ballot Question A. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved to Resolution in support of Eagle River Fire Protection District on Ballot Question A.

Edwards Community Plan

EDWARDS COMMUNITY AUTHORITY

**RESOLUTION IN SUPPORT OF
EDWARDS METROPOLITAN DISTRICT'S
SALES TAX BALLOT QUESTION**

WHEREAS, there exists in the central Edwards area a considerable need to provide street and pedestrian pathway improvements to facilitate safe flow of pedestrian and vehicular traffic; and

WHEREAS, there is available Eagle County and Colorado Department of Transportation capital improvement funds to achieve these necessary improvements, but only available if a local match can be supplied; and

WHEREAS, the Edwards Community Authority has considered multiple alternative mechanisms to provide the local match for the needed improvements, and has determined that a sales tax in the core Edwards Central Business area is the most reasonable and equitable method of supplying the local funds necessary to these pedestrian and vehicular safety improvements; and

WHEREAS, the Edwards Metropolitan District Board has pledged formally that it will adjust the sales tax up and down in an amount not more than 1%, only as is necessary to pay for the required capital improvements and maintenance costs.

NOW, THEREFORE, be it resolved by the Edwards Community Authority Board and Members that the Eligible Electors within the Edwards Metropolitan District are encouraged to Vote **“Yes”** on the Sales Tax Ballot Issue placed before them on the May 3 Ballot, for the purpose of raising only that amount of money necessary to annually pay the local share of construction and maintenance of safety oriented pathway and street improvements required to facilitate safely the flow of pedestrian and vehicular traffic in the Edwards area.

Director Egan moved to not to approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question. Seconded by Director Ulickey.

Upon motion duly made and seconded, the Board unanimously by those present.

Not to Approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question.

Director Bruce moved to not to approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question. Seconded by Director Smith.

Upon motion duly made and seconded, the Board unanimously by those present.

Not to Approve the Resolution in support of Edwards Metropolitan District Sales Tax Ballot Question

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Staff presented the monthly staff report.

ADMINISTRATIVE/LEGAL UPDATES

Rachel Oys, General Manager presented the monthly staff report.

EXECUTIVE SESSION

11:44 a.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-402(4)(f)(I), C.R.S. to discuss personnel matters.

12:20 p.m. Director Egan and Director Ulickey move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, and Rand Garbacz (via telephone)

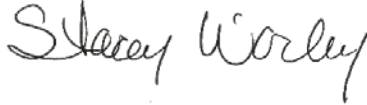
ADJOURNMENT

Director Egan moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 12:20 p.m. on Friday, 18 March 2016.

Respectfully Submitted,



Stacey Worley
Office Coordinator

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 15 APRIL 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 15 April 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Nancy Alexander, President
Robert Egan, Treasurer

Via Telephone: Judith McBride, Assistant Treasurer & Assistant Secretary
David Davies, Secretary

Absent: Ken Ulickey, Vice President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rand Garbacz, and Lois Bruce (via telephone)

Others Present: Rachel Oys, General Manager; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Joe Helminski, Recreation Director; Kirk Pliske, Public Safety Director; Todd Wallis, Vail Centre (left at 9:10 a.m.); Corinne Hara, Vail Centre (left at 9:10 a.m.); Todd Goulding, Goulding Development Advisors (arrived at 8:50 a.m., left at 9:50 a.m.); Jamie Pappas, Borne Consulting (arrived at 9:23 a.m., left at 10:45 a.m.); Jason Cowles, Eagle River Water and Sanitation District (arrived at 9:57 a.m., left at 11:00 a.m.)

CALL TO ORDER

Director Alexander called to order the Regular Meeting of the Cordillera Metropolitan District at 8:34 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Alexander noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

15 April 2016 Regular Meeting Agenda

Two items were added to the agenda: Red Draw Ranch as a joint agenda item and Water Fund and Feasibility Study as a CMD agenda item.

Director Egan moved to approve the 15 April 2016 Regular Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 15 April 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of March 2016 Payables

Director Egan moved to approve the March 2016 Consent Agenda Items. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

18 March 2016 Regular Meeting Minutes

Director Egan moved to approve the 18 March 2016 Regular Meeting Minutes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 18 March 2016 Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

No public input

CMD and CPOA Joint Agenda Items

Vail Centre – University of Denver at Vail

Todd Wallis and Corinne Hara, of the Vail Centre, presented the Vail Centre's new university program. The program will bring top universities to the Vail Valley in order to provide specialized continuing education programs. The first program will take place in fall 2016, will feature the University of Denver, and will include a day of activities in Cordillera.

Red Draw Ranch

Staff presented an update regarding the scheduling of the Red Draw Ranch special use permit with the Eagle County Planning Commission as well as a copy of the Eagle County staff report. Boards discussed continued concerns with project, including noise, light, potential for commercial growth, and negative impact to Cordillera property values.

Boards directed Staff to draft another letter to be sent to Eagle County stating their opposition and to communicate schedule of hearing and Eagle County staff report with community.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Jon Erickson, Finance Director, provided an update on the financial statements.

2016 Road Program Update

Jamie Pappas, Borne Consulting, provided an update on the 2016 road program as well as an update on the status of the reengineering of the overall CMD road program.

Water Fund and Feasibility Study

Jason Cowles, Eagle River Water and Sanitation District (ERWSD), presented the status of the study and the proposal received from SGM Engineering Services to update the water master plan. Mr. Cowles indicated that ERWSD will contribute the funds to update the water master plan.

ADMINISTRATIVE/LEGAL UPDATES

Rachel Oys, General Manager, presented the monthly staff report.

Director Egan presented Director Alexander with an award plaque commemorating her years of service with the CMD Board.

Ms. Oys indicated that Staff has another award plaque for Director Ulickey and expressed the appreciation for his years of service with the CMD Board.

ADJOURNMENT

Director Egan moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director Alexander.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 11:07 a.m. on Friday, 15 April 2016.

Respectfully submitted,



Jon Erickson
Finance Director

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, 20 MAY 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, 20 May 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
David Bentley, Vice-President
Judith McBride, Treasurer

Via Telephone: Kitty George, Assistant Treasurer & Assistant Secretary

Absent: David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rand Garbacz, Rick Smith (via telephone) and Lois Bruce (via telephone)

Others Present: Rachel Oys, General Manager; Jon Erickson, Finance Director; Bart Sigler, Community Operations Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Joe Helminski, Recreation Director; Jaime Walker, Communications Manager; Tracy Stowell, Executive Coordinator; Cindy Moran, newly elected Director on the Eagle River Fire Protection District; and Todd Goulding, Goulding Development Advisors (arrived at 8:40 a.m., left at 9:37 a.m.).

CALL TO ORDER

Director Egan called to order the Regular Meeting of the Cordillera Metropolitan District at 8:34 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

OATH OF OFFICE

David Bentley gave his Oath of Office. Shay Cahill, Public Notary, was on site to Notarize all paperwork involved.

SEATING OF OFFICERS

Director Bentley nominated the following to serve as Cordillera Metropolitan District Board Officers:

<ul style="list-style-type: none">• Bob Egan – President Term to May 2018	<ul style="list-style-type: none">• David Bentley – Vice President Term to May 2018
<ul style="list-style-type: none">• Judy McBride – Treasurer Term to May 2018	<ul style="list-style-type: none">• David Davies – Secretary Term to May 2020

- | | |
|--|--|
| <ul style="list-style-type: none">• Kitty George – Assistant Treasurer/
Assistant Secretary
Term to May 2020 | |
|--|--|

Director Bentley moved to approve the nominations presented. Seconded by Director George.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the Cordillera Metropolitan District Board Officers.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

20 May 2016 Regular Meeting Agenda

One item was added to the agenda: Vail Gondola Club Membership Reciprocated Benefit as a joint agenda item.

Director Bentley moved to approve the 20 May 2016 Regular Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 20 May 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of April 2016 Payables

Director Bentley moved to approve the April 2016 Consent Agenda Items. Seconded by Director George.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

15 April 2016 Regular Meeting Minutes

Director Bentley moved to approve the 15 April 2016 Regular Meeting Minutes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 15 April 2016 Regular Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

Director Shriner wanted to thank everyone who participated in the Red Draw Ranch application process with their feedback. 64 letters were submitted with 62 of those opposed and 2 in support.

Director Shriner shared an email that Tom Wilner sent to all the CMD and CPOA Board Members. The letter is as follows:

To CPOA and CMD boards:

I would like to make a recommendation for your consideration.

Unfortunately, property values in Cordillera remain depressed compared to values in neighboring communities. That fact was confirmed to me recently by a real estate appraiser in the area. We can all guess at the causes -- e.g., the recent bankruptcy of the club, inaccessibility to ski areas, deterioration of the Lodge, lack of a first-class

athletic facility, etc. In fact, one of the justifications for the proposed remodeling of the athletic center was that it would increase property values. Rather than guessing at the possible causes of the problem, however, and coming up with our own solutions, I believe it would make sense for us to take a more systematic and business-like approach. I would suggest that we spend a bit of money to hire a firm to examine the reasons why our property values are depressed and to suggest possible solutions to the problem. I understand that the CPOA will have a reserve of approximately \$4 million, at least some of which can be spent addressing this problem, and the CMD may have additional funds available. Whatever money we spend should be spent wisely and in accordance with professional advice where it can make the greatest difference.

I would appreciate it if you would consider this suggestion and also pass this email on to any member of your board whom I have failed to include.

Director Kuich stated that if we hire a consultant to examine the reasons why property values are depressed, we must find someone who appreciates the market we have with our open space, geography and wildlife. She also stated that two other communities in Edwards (Singletree and Homestead) have both completed a remodel of its facilities. Director Egan agreed that the Cordillera community is a distance from the ski resorts. He also requested information on what the cost of bringing back the shuttle from Cordillera to the resorts would be. Bart stated that it was around \$300-\$500K. Director Egan would like to see a break-down of those numbers during the budget process. Director Smith suggested that we look outside the valley for a real estate consultant. Cindy Moran stated that Vail Resorts is changing their demographic target audience and we should consider this during our process.

Director Kuich wanted to let staff know that the short course is looking good.

CMD and CPOA Joint Agenda Items

Vail Gondola Club Membership

Director Shriner met with Mike Henritze, General Manager at The Club at Cordillera, regarding a membership for Rachel Oys, General Manager at Cordillera, as part of her benefits/compensation package. Director Shriner expressed the importance of Rachel becoming a part of the community in which she leads and having the option to attend and participate in events as a club member. In a quid pro quo, Board members can provide a membership to the General Manager of the Club at Cordillera to the Vail Gondola Club.

Director Egan moved to approve a Vail Gondola Club membership for a membership to The Club at Cordillera for both General Managers. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board unanimously by those present.

Approved the Vail Gondola Club agenda item, as presented.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Jon Erickson, Finance Director, provided an update on the financial statements.

Draft 2015 Audited Financial Statements

Jon Erickson, Finance Director, provided information on the Draft 2015 Audited Financial Statements.

Director Bentley moved to approve the Draft 2015 Audited Financial Statements. Seconded by Director George.

Upon motion duly made and seconded, the Board unanimously by those present.
Approved the agenda item, as presented.

ADJOURNMENT

Director Bentley moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to
Adjourn the Regular Meeting of the Cordillera Metropolitan District at 10:14 a.m. on Friday, 20 May 2016.

Respectfully submitted,



Tracy Stowell
Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
TUESDAY, 31 MAY 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Tuesday, 31 May 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
Kitty George, Assistant Treasurer & Assistant Secretary
David Bentley, Vice President

Absent: David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rand Garbacz, Rick Smith and Lois Bruce (via telephone)

Others Present: Rachel Oys, General Manager; Alan Pogue, Legal Counsel

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 2:00 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

May 31, 2016 Regular Meeting Agenda

Director McBride moved to approve the 31 May 2016 Special Meeting Agenda. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the 31 May 2016 Special Meeting Agenda.

PUBLIC INPUT ON NON-AGENDA ITEMS

Public input was received from Cordillera property owners Scott Cameron, Jeffrey Clinton, Jeanne Quagliano, and Lainie Edinberg.

CMD EXECUTIVE SESSION

2:23 p.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera.
4:00 p.m. Director Egan and Director McBride move to conclude Executive Session.
Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, Rachel Oys, Alan Pogue

CONTINUATION

Director Bentley moved to continue the meeting until Friday, 3 June 2016 at 3:00 p.m. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to
Continue the Special Meeting of the Cordillera Metropolitan District until Friday, 3 June 2016 at 3:00 p.m.

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 3:04 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

PUBLIC INPUT ON NON-AGENDA ITEMS

Joel Kaye asked a question about the Concerted Care Group meeting with Eagle County.

CMD EXECUTIVE SESSION

3:10 p.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera.
4:20 p.m. Director Egan and Director McBride move to conclude Executive Session.
Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, Rachel Oys, Alan Pogue, Jon Erickson

MOTION TO FORMALIZE TERMS WITH LEGAL COUNSEL

Director Bentley moved to authorized staff to finalize terms with Lew Halstead of Johnson & Repucci LLP and engage as legal counsel. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to
Authorize staff to finalize terms with Lew Halstead of Johnson & Repucci LLP and engage as legal counsel.

MOTION TO PROCEED WITH APPEAL OF EAGLE COUNTY STAFF RULING

Director George moved to authorize staff and legal counsel to proceed with the appeal of the Eagle County staff ruling and to engage local counsel and expert consultants as necessary. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously to
Authorize staff and legal counsel to proceed with the appeal of the Eagle County staff ruling and to engage local counsel and expert consultants as necessary.

ADJOURNMENT

Director Bentley moved to adjourn the Special Meeting of the Cordillera Metropolitan District.
Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to
Adjourn the Special Meeting of the Cordillera Metropolitan District at 4:40 p.m. on
Friday, 3 June 2016.

Respectfully submitted,



Jon Erickson
Finance Director

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
WEDNESDAY, 29 JUNE 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Wednesday, 29 June 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
Kitty George, Assistant Treasurer & Assistant Secretary
David Bentley, Vice President
David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith and Lois Bruce

Others Present: Rachel Oys, General Manager; Alan Pogue, Legal Counsel

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 5:00 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

CMD EXECUTIVE SESSION

5:05 p.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera and 24-6-402(4)(f)(I), C.R.S., to discuss personnel matters.

7:30 p.m. Director Egan and Director McBride move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, Rachel Oys, Alan Pogue

ADJOURNMENT

Director Egan moved to adjourn the Special Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Special Meeting of the Cordillera Metropolitan District at 7:30 p.m. on
Wednesday, 29 June 2016.

Respectfully submitted,



Jon Erickson
Finance Director

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
THURSDAY, 30 JUNE 2016
32138 US-6, EDWARDS, COLORADO

A Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Thursday, 30 June 2016, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Bob Egan, President
David Bentley, Vice President
Judith McBride, Treasurer
David Davies, Secretary
Kitty George, Assistant Secretary & Assistant Treasurer

ALSO PRESENT

CPOA Board Members: Ed Shriner, Rand Garbacz, Nanette Kuich, Lois Bruce, and Rick Smith

Others Present: Alan Pogue, Icenogle Seaver Pogue, P.C.; Lew Harstead, Johnson & Repucci; Rachel Oys, General Manager; Jon Erickson, Finance Director; Joe Helminski, Recreation Director; Aubrey Dreessen, Recreation Assistant Manager; Jaime Walker, Communications Manager; Ben Dodd, Marketing Assistant; Kirk Pliske, Public Safety Director; Stacey Worley, Office Coordinator; Trevor Broersma, Facilities and Operations Manager; Joanne Kelley, Operations Supervisor; and Tracy Stowell, Executive Coordinator.

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 9:06 a.m.

APPROVAL OF AGENDA

30 June 2016 Special Meeting Agenda

Director Bentley moved to approve the 30 June 2016 Special Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board unanimously by those present. **Approved** the 30 June 2016 Special Meeting Agenda, as presented.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

Minutes of the Special Meeting of the Cordillera Metropolitan District held
Thursday, 30 June 2016

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCEMENT OF THE MEETING.

All board members acknowledged receiving notice of the special meeting at least 72 hours in advance. No conflicts of interest were noted.

CMD and CPOA Joint Agenda Items

OPENING REMARKS FROM CMD AND CPOA BOARD PRESIDENTS

Director Shriner thanked everyone for participating in this public comment session. He stated that this is a community wide concern and that we are all here as the Cordillera Community.

Director Egan spoke to the community members regarding the timeline of events pertaining to the pending sale of the Lodge and Spa at Cordillera.

LEGAL UPDATE REGARDING THE PENDING SALE OF THE LODGE AND SPA AT CORDILLERA

Alan Pogue, Icenogle Seaver Pogue, gave brief opening comments including:

As a community we feel that the use of the Lodge property for any purpose that does not support and enhance a resort residential community is incompatible, and would divest the community of a vital amenity, which has always been the centerpiece of Cordillera.

Property owners have expressed concerns that the proposed use excludes the Lodge and Spa from the community, depriving them access and enjoyment to a quintessential Cordillera amenity on which the community was founded.

The appeal process will be heard before the Board of County Commissioners, a date for the hearing has not been set. The community will be notified of the hearing date as soon as it is scheduled.

We appreciate the active participation of the property owners in communicating to the County that the use of the Lodge property for any purpose that does not support and enhance a resort residential community is impermissible under the PUD.

Many of the property owners have submitted comments reflecting on the role that the Lodge and Spa at Cordillera has played and does play in your lives (i.e. the access to spa facilities, pool, fitness facilities, food and beverage services, all of commercial nature, and all are compatible with sustaining a residential resort community). Communications from the community that emphasizes the loss of such an integral amenity is most helpful. All uses within Cordillera are required to be consistent with, support and promote a resort residential community.

Lew Harstead, Johnson & Rupucci, provided the following update:

The Cordillera Metro District (CMD) and Cordillera Property Owners Association (CPOA) submitted a joint appeal to the Eagle County Board of County Commissioners on June 29,

Minutes of the Special Meeting of the Cordillera Metropolitan District held
Thursday, 30 June 2016

2016, regarding the interpretation of the permitted uses on the Lodge Parcel and Village Center Parcel on which the Lodge and Spa at Cordillera is located.

Concerted Care Group Management, a Baltimore based company, has a contract with Behringer Harvard to purchase the Lodge and Spa at Cordillera. CCG's intention is to create and operate an inpatient care facility that provides services for mental health, substance abuse, weight management and nutrition.

CCG's representatives met with the county to receive an interpretation of Cordillera's PUD Guide which states that the following is a permitted use: "Medical Offices/Facilities, limited to clinic and outpatient facilities for non-critical care, including, without limitation, for outpatient plastic surgery and other cosmetic procedures." Cordillera received an interpretation letter from Eagle County's Managing Director of Community Development on June 1, 2016 that states that 'clinics' are clearly an allowable use for non-critical care; which may provide inpatient clinical facilities. 'Outpatient facilities' for non-critical care are likewise allowed as a use-by-right" pursuant to the Cordillera PUD.

CMD and CPOA maintain that the proposed use of the Lodge and Spa at Cordillera contemplated by the purchaser is not a permissible use under the Cordillera PUD which regulates land use within Cordillera.

The appeal identifies that Eagle County's Managing Director of Community Development erred in determining the developer's proposed use represents a use-by-right. The appeal claims that the Director's interpretation is directly inconsistent with the central purposes of the Cordillera PUD; the Director failed to consider the legal intent governing the use of the Lodge and Village Center Parcels; the Director failed to apply the actual language of the Cordillera PUD; and the Director's interpretation effectively represents a wrongful major modification of the Cordillera PUD. Lew stated that the Director erred in his determination that CCG's proposed use represent a use-by right in the Cordillera AID. Accordingly, the County Commissioners should properly exercise their jurisdictional and discretion in order to reverse the determination of the Director.

QUESTIONS/COMMENTS FROM THE PUBLIC

170 members of the public were in attendance. Lew Harstead, Alan Pogue and Board members facilitated questions and comments from the public, including: Tom Wilner, Laine Edinburg, Larry Kyte, Carole Schragen, Dallas Hixton, Larry Feldman, Jeffrey Byrne, Jeanne Quagliano, Eddie Dease, Craig Dermody, Suzanne Hoffman, Martin Sosland, Valerie Mesch, Ann Wilson, Eric Jung, Craig Dermody, and Ruth Bucher.

ADJOURNMENT

Director Bentley moved to adjourn the special meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board unanimously agreed to

Minutes of the Special Meeting of the Cordillera Metropolitan District held
Thursday, 30 June 2016

Adjourn the Special Meeting of the Cordillera Metropolitan District at 10:49 a.m. on Thursday, 30 June 2016.

Respectfully submitted,



Tracy Stowell
Executive Coordinator

Minutes of the Special Meeting of the Cordillera Metropolitan District held
Thursday, 30 June 2016

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CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
TUESDAY, 12 JULY 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Tuesday, 12 July 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
David Bentley, Vice President
David Davies, Secretary

Absent: Kitty George, Assistant Treasurer & Assistant Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Rand Garbacz, Nanette Kuich, Rick Smith and Lois Bruce

Others Present: Rachel Oys, General Manager; Alan Pogue, Legal Counsel; Lew Harstead, Legal Counsel; Michael Davidson, Legal Counsel

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 3:28 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

CMD EXECUTIVE SESSION

3:32 p.m. Director Bentley and Director Davies moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera.

4:49 p.m. Director McBride and Director Davies move to conclude Executive Session.

Present: Ed Shriner; Rand Garbacz, Nanette Kuich, Rick Smith, Lois Bruce, Rachel Oys, Alan Pogue, Lew Harstead, Michael Davidson

ADJOURNMENT

Director Bentley moved to adjourn the Special Meeting of the Cordillera Metropolitan District.
Seconded by Director Egan.

Upon motion duly made and seconded, the Board voted unanimously to
Adjourn the Special Meeting of the Cordillera Metropolitan District at 5:09 p.m. on
Tuesday, 12 July 2016.

Respectfully submitted,



Tracy Stowell

Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, JULY 15, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, July 15, 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
 David Bentley, Vice-President
 Judith McBride, Treasurer
 David Davies, Secretary

Absent: Kitty George, Assistant Treasurer & Assistant Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rand Garbacz, Rick Smith and Lois Bruce

Others Present: Rachel Oys, General Manager; Jon Erickson, Finance Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Jaime Walker, Communications Manager; Trevor Broersma, Facilities & Operations Manager; Tracy Stowell, Executive Coordinator; Angelo Fernandez, FreeForm Consulting, Kari Schroeder, McDowell Engineering, Larry Brooks, Bruce Smathers and William Brady.

CALL TO ORDER

Director Egan called to order the Regular Meeting of the Cordillera Metropolitan District at 8:37 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

July 15, 2016 Regular Meeting Agenda

Director Davies moved to approve the July 15, 2016 Regular Meeting Agenda. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the July 15, 2016 Regular Meeting Agenda.

APPROVAL OF CONSENT AGENDA ITEMS

Ratification of May and June 2016 Payables

Director McBride moved to approve the May and June 2016 Consent Agenda Items. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the consent agenda items, as presented.

APPROVAL OF MINUTES

May 20, 2016 Regular Meeting Minutes

Director McBride moved to approve the May 20, 2016 Regular Meeting Minutes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the May 20, 2016 Regular Meeting Minutes, as presented.

APPROVAL OF MINUTES

May 31, 2016 Special Meeting Minutes

Director McBride moved to approve the May 31, 2016 Special Meeting Minutes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the May 31, 2016 Special Meeting Minutes, as presented.

APPROVAL OF MINUTES

June 29, 2016 Special Meeting Minutes

Approval of the June 29, 2016 Special Meeting Minutes with the addition of the Executive Session also reflecting discussion of personnel issues.

Director McBride moved to approve the June 29, 2016 Special Meeting Minutes with noted changes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the June 29, 2016 Special Meeting Minutes with noted changes.

APPROVAL OF MINUTES

June 30, 2016 Special Meeting Minutes

Approval of the June 30, 2016 Special Meeting Minutes with the addition of a statement that 170 community members in attendance.

Director McBride moved to approve the June 30, 2016 Special Meeting Minutes with noted changes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the June 30, 2016 Special Meeting Minutes with noted changes.

APPROVAL OF MINUTES

July 12, 2016 Special Meeting Minutes

Director McBride moved to approve the July 12, 2016 Special Meeting Minutes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the July 12, 2016 Special Meeting Minutes, as presented.

PUBLIC INPUT ON NON-AGENDA ITEMS

No Public Input.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

Jon Erickson, Finance Director, gave an update on Cordillera Metropolitan Districts' financial records. \$8,000 was reallocated from savings within the property insurance line item for the addition of the HR module ADP Total Workforce. The Board was supportive of moving the website to the Civic Plus platform for increased functionality and the ability to manage content internally.

Employee Handbook

Berniece Gutierrez, Human Resources and Administrative Services Manager, updated the Board on the changes to the Employee Handbook. She stated that the changes will make policy more consistent across the board. Board members suggested increases to the travel reimbursement section. Breakfast was increased from \$10 to \$20, lunch from \$20 to \$25 and dinner from \$25 to \$50.

Director Bentley moved to approve the draft Employee Handbook with discussed changes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the draft Employee Handbook with discussed changes.

Traffic Study

Kari Schroeder, McDowell Engineering, presented her findings on a 2016 traffic study conducted on Cordillera Way and Fenno Drive. Kari's presentation highlighted the current conditions, the traffic volume and the speed study conducted on Cordillera roadways. She also included mitigation strategies for improving sight distance at intersections and engineered traffic calming alternatives for the high speed areas found in the study. Dr. Larry Brooks was in attendance and voiced his concern about driver speeds within Cordillera. Dr. Brooks is an advocate for reducing speeds by using speed bumps throughout Cordillera.

It was suggested by Kari to start with the easy plans to help with the sight distance by trimming up vegetation at intersections and slowing traffic down with new striping narrowing down the traffic lanes on Cordillera Way up to Kensington Drive. She will also work on an education plan for residents and guests. Kari and staff will research cameras and speed bumps.

Director Bentley moved to approve the narrowing of striping traffic lanes on Cordillera Way and Fenno Drive, golf crossing striping and visibility mitigation through tree trimming. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the narrowing of striping traffic lanes on Cordillera Way and Fenno Drive, golf crossing striping and visibility mitigation through tree trimming.

Organizational Alignment and Strategic Priorities

Rachel Oys, General Manager, presented a power point with Berniece Gutierrez and Angelo Fernandez of Freeform Consulting. The power point contained an overview of the staffing structure, organizational vision and values and the 2016 work plan. Also included were overviews of each department with accomplishments and what staff hope to accomplish in the future.

Rachel asked for approval for an additional \$25,000 for IT and computer purchases and approval for partial care at the Cordillera Equestrian Center.

Director Davies moved to approve an additional \$25,000 for computer purchases. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously.

Approved an additional \$25,000 for computer purchases.

Director Bentley moved to approve partial care at the Cordillera Equestrian Center. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted 3 to 1 with Director McBride opposing.

Approved partial care at the Cordillera Equestrian Center.

ADJOURNMENT

Director Bentley moved to adjourn the Regular Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Regular Meeting of the Cordillera Metropolitan District at 3:04 p.m. on Friday, July 15, 2016.

Respectfully submitted,



Tracy Stowell

Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
WEDNESDAY, AUGUST 10, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Wednesday, August 10, 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
Kitty George, Assistant Treasurer & Assistant Secretary
David Bentley, Vice President
David Davies, Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith, Rand Garbacz and Lois Bruce

Others Present: Rachel Oys, General Manager; Alan Pogue, Legal Counsel (by phone)

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 4:03 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

CMD EXECUTIVE SESSION

4:04 p.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera and 24-6-402(4)(b), C.R.S., to discuss communications related to public records of the CMD.

4:49 p.m. Director Egan and Director McBride move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, Rachel Oys, Alan Pogue

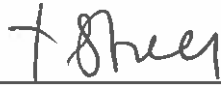
ADJOURNMENT

Director Egan moved to adjourn the Special Meeting of the Cordillera Metropolitan District. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Special Meeting of the Cordillera Metropolitan District at 5:50 p.m. on
Wednesday, August 10 2016.

Respectfully submitted,



Tracy Stowell
Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
FRIDAY, AUGUST 19, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, August 19, 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
Kitty George, Assistant Treasurer & Assistant Secretary
David Davies, Secretary

By Phone: David Bentley, Vice President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Rick Smith, Rand Garbacz and Lois Bruce

Others Present: Rachel Oys, General Manager; Alan Pogue, Legal Counsel (by phone)

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 4:01 p.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

JOINT AGENDA ITEM

Annual Meeting Preparation-Both Boards reviewed agenda for the Annual Meeting to be held on Tuesday, August 23, 2016, meeting set-up, elections and staff roles.

CMD EXECUTIVE SESSION

4:15 p.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera and 24-6-402(4)(b), C.R.S., to discuss communications related to public records.

6:26 p.m. Director George and Director Egan move to conclude Executive Session.

Present: Ed Shriner; Nanette Kuich, Rick Smith, Lois Bruce, Rand Garbacz, Rachel Oys, Alan Pogue

ADJOURNMENT

Director George moved to adjourn the Special Meeting of the Cordillera Metropolitan District.
Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Special Meeting of the Cordillera Metropolitan District at 6:29 p.m. on
Friday, August 19, 2016.

Respectfully submitted,



Tracy Stowell
Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
REGULAR BOARD MEETING MINUTES
FRIDAY, SEPTEMBER 16, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Regular Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Friday, September 16, 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
David Davies, Secretary
Kitty George, Assistant Treasurer & Assistant Secretary

Absent: David Bentley, Vice-President

ALSO PRESENT

CPOA Board Members: Ed Shriner; Nanette Kuich, Larry Brooks and Lois Bruce

Others Present:

Rachel Oys, General Manager; Scott Proper, Finance Director; Berniece Gutierrez, Human Resources and Administrative Services Manager; Jaime Walker, Communications Manager; Trevor Broersma, Facilities & Operations Manager; Tracy Stowell, Executive Coordinator (via telephone); Jason Cowles, Eagle River Water and Sanitation District.

CALL TO ORDER

Director Egan called to order the Regular Meeting of the Cordillera Metropolitan District at 8:36 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

September 16, 2016 Regular Meeting Agenda

Director McBride moved to approve the September 16, 2016 Regular Meeting Agenda. Seconded by Director Davies.

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, September 16, 2016

Upon motion duly made and seconded, the Board voted unanimously.
Approved the September 16, 2016 Regular Meeting Agenda.

APPROVAL OF MINUTES

July 15, 2016 Regular Meeting Minutes

Director Davies moved to approve the July 15, 2016 Regular Meeting Minutes. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.
Approved the July 15, 2016 Regular Meeting Minutes, as presented.

APPROVAL OF MINUTES

August 10, 2016 Special Meeting Minutes

Director George moved to approve the August 10, 2016 Special Meeting Minutes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.
Approved the August 10, 2016 Special Meeting Minutes, as presented.

APPROVAL OF MINUTES

August 19, 2016 Special Meeting Minutes

Director McBride moved to approve the August 19, 2016 Special Meeting Minutes. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.
Approved the August 19, 2016 Special Meeting Minutes.

PUBLIC INPUT ON NON-AGENDA ITEMS

Audience member asked how long the community plans to proceed with the opposition to the sale of the Lodge & Spa at Cordillera.

Response: The Eagle County Board of County Commissioners (BoCC) will hear our Appeal of the Director of Community Development's interpretation of the Cordillera PUD as it relates to the impending sale of the Lodge & Spa at Cordillera to Concerted Care Group on Tuesday, September 20 at 4 p.m. The BoCC can affirm, reverse or modify the director's interpretation. We will await a decision from the BoCC before deciding further actions.

CMD ANNOUNCEMENTS/UPDATES/ACTION ITEMS

Financial Statements

General Manager Oys introduced Scott Proper, the new Finance Director. He joins the team September 21. A brief update was provided regarding the financial, year to date expenditures, RETA and delinquent accounts- all of which systems and process are under review and will be improved in the coming months.

\$150,000 is allotted for legal fees for the appeal of the Director of Community Development's interpretation of the Cordillera PUD as it relates to the impending sale of the Lodge & Spa.

Trailer Parking

General Manager Oys provided an update that on July 12, 2016, Eagle County Community

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, September 16, 2016

Development Managing Director, Bob Narracci, issued a letter regarding the permitted uses of the trailer parking area and found that “In summary, the PUD Guide is simply not clear and does not connect the dots between what may have been intended and the actual approved PUD Guide language as it related to parking. The PUD Guide and the Eagle County Land Use Regulations do not define what constitutes a ‘Parking Structure’, or ‘vehicle’, and whether or not that term includes trailers. The PUD Guide does not define whether or not the Parking Structure is intended for short term, or extended parking/storage of vehicles. Accordingly, and after considerable research, contemplation and legal counsel, I have concluded that the currently governing PUD Guide is simply not clear on the matter of trailer parking. Accordingly, I have been advised that Eagle County cannot bring a successful action to cease any parking operations occurring on Parcel E-1 through its zoning enforcement authority. Any such action will have to be brought by affected parties through a civil action.”

In an effort to reach an amicable solution with Rothkopf and to improve the aesthetics, safety and capacity of the trailer parking for the community, staff are proposing to regrade the area, expand the berm, add an access gate and explore fencing/landscaping. Initial estimated costs are \$20,400. A grading permit is required and will be submitted to Eagle County for review. Rothkopf has offered to pay \$10,000. Ideally the project will be completed this fall, weather dependent.

The Board directed Operations Manager Broersma to get full cost estimates and then ask Rothkopf to split the full cost. Board members also directed staff to have Rothkopf and Eagle County Community Development issue a letter of agreement stating that the proposed trailer parking satisfactorily meets the PUD.

Director George moved to approve proposed site changes to the trailer parking area with discussed direction. Seconded by Director Davies.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the proposed trailer parking with discussed changes.

Water Fund

Jason Cowles from Eagle River Water and Sanitation District (ERWSD) presented a history of the water fund and a brief discussion of the 2009 Master Plan from ERWSD. The water fund currently has a \$2 million balance. ERWSD contracted with SGM provide and updated report with revised recommendations from the 2009 Upper Eagle Regional Water Authority Water Master Plan Update (UERWA WMP Update) with new fire flow and storage information and related capital improvement projects for the Cordillera area only. The report also provides updated planning-level construction costs for fire flow related recommendations.

After review of the Master Plan, storage and pipe size, Cowles believes fire flows are over stated. He recommends a new tank for the entire west side on Gore Trail to meet emergency requirements as well as upsizing the water main to protect the system from negative pressure, collapsing and introduction of contaminated water into the system. No capital projects are recommended for 2017 at this time. ERWSD will be making improvements to the well head, well houses and Winchester Trail. ERWSD will discuss a recommendation regarding the potential to sunset the monthly water surcharge. In addition, ERWSD, SGM and CMD will develop criteria to be reviewed annually the summit water main upgrade and tank storage.

JOINT CMD AND CPOA ITEMS

Appeal and Board of County Commissioners’ Hearing

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, September 16, 2016

Alan Pogue, legal counsel, discussed the topics related to the appeal and County Commissioner hearing, which is scheduled for September 20. The boards discussed the proceedings format, timeline, ADA special counsel, affidavits submitted on our behalf and a possible need for a special meeting before October 21, 2016 pending the BoCC decision..

Supplemental information was submitted to the county on Monday, September 12 further outlining CMD/CPOA positions and arguments. All submissions have been shared with the community and weekly updates continue. Residents of the Cordillera Community are encouraged to attend the County Commissioners hearing to participate in the public process and make their views known. We understand that time for public comment may be limited, so anyone who wishes to speak should plan on making their comments in a concise and straightforward manner. Finally, we encourage all who speak, to be respectful not only to the County Commissioners, but to all parties and individuals participating in the hearing.

Rachel Oys, Ed Shriner, Bob Egan, Tom Wilner (via phone) and Jens Werner (representing Cordillera) met with Ed Stoner, Scott Miller and Mark Wurzer (representing the Vail Daily Editorial Board) to provide concise communication face to face, convey the position of the CMD and CPOA Boards, and create/foster a positive relationship with the Vail Daily.

2017 Draft Budget

Rachel Oys, General Manager, presented the 2017 planning budget calendar followed by a discussion on personnel benefits including medical, dental and vision. Hays, the District's insurance broker, is actively pursuing quotes from other providers to avoid a 38% increase. General Manager Oys discussed the benefits of a level funded plan with Cigna and the long term goal be on a partially funded plan. A summary was provided for wages, merit and key departmental highlights. All of which will be more thoroughly discussed at the budget hearing scheduled for October 21, 2016. The projected 2017 budget was included in the board financials.

ADMINISTRATIVE/LEGAL UPDATES

- A special board meeting is scheduled for Thursday, September 22 to tour CMD and CPOA facilities and review the draft 2017 capital improvement projects.
- We need 100 orders for Supra Boxes before we place the order. We currently have very few orders.
- Project update: Black Bear clean-up will be accomplished with pile burning through winter. The project is estimated to cost \$15,000. Additional information will be forthcoming.
- The curb improvements at the Ranch gate will be completed by CMD Community Operations staff.
- ATV vehicles are not allowed on the roadways nor on the trails. Signage needs to be installed.


ADJOURNMENT

Director George moved to adjourn the Regular Meeting of the Cordillera Metropolitan District.
Seconded by Director Davies.

Minutes of the Regular Meeting of the Cordillera Metropolitan District held Friday, September 16, 2016

Upon motion duly made and seconded, the Board voted unanimously to
Adjourn the Regular Meeting of the Cordillera Metropolitan District at 12:02
p.m. on Friday, September 16, 2016.

Respectfully submitted,


Jaime Walker
Communications Manager

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
THURSDAY, SEPTEMBER 22, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Thursday, September 22, 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
David Bentley, Vice President

Absent: David Davies, Secretary
Kitty George, Assistant Treasurer & Assistant Secretary

ALSO PRESENT

CPOA Board Members: Ed Shriner, Larry Brooks, and Lois Bruce

OTHERS PRESENT

Rachel Oys, General Manager; Jaime Walker, Communications Manager; Kirk Pliske, Public Safety Director; Trevor Broersma, Facilities & Operations Manager; Joe Helminski, Recreation Director; Aubrey Lewis, Recreation Assistant Manager; and Scott Proper, Finance Director.

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 9:01 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the special meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

September 22, 2016 Special Meeting Agenda

Director Bentley moved to approve the September 22, 2016 Special Meeting Agenda. Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the September 22, 2016 Special Meeting Agenda.

FACILITY TOUR

Board Members toured Cordillera facilities with staff.

CONTINUATION

Director Bentley moved to continue the meeting until Friday, September 23, 2016 at 7:30 a.m.
Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to
Continue the Special Meeting of the Cordillera Metropolitan District until Friday,
September 23, 2016 at 7:30 a.m.

Special Meeting Continued Friday, September 23, 2016

ATTENDANCE

Present: Robert Egan, President
Judith McBride, Treasurer
David Bentley, Vice President
Kitty George, Assistant Treasurer & Assistant Secretary
David Davies, Secretary (via telephone)

ALSO PRESENT

CPOA Board Members: Ed Shriner, Larry Brooks, Nanette Kuich, Lois Bruce, Rick Smith (via telephone)

OTHERS PRESENT

Rachel Oys, General Manager; Alan Pogue (via telephone), Legal Counsel; Lew Harstead, Legal Counsel (via telephone)

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 7:02 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

CMD EXECUTIVE SESSION

7:32 a.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera.
9:47 a.m. Director Egan and Director McBride move to conclude Executive Session.

ADJOURNMENT

Director Bentley moved to adjourn the Special Meeting of the Cordillera Metropolitan District.
Seconded by Director McBride.

Upon motion duly made and seconded, the Board voted unanimously to

Adjourn the Special Meeting of the Cordillera Metropolitan District at 9:47 a.m. on Friday, September 23, 2016.

Respectfully submitted,



Tracy Stowell

Executive Coordinator

CORDILLERA METROPOLITAN DISTRICT
SPECIAL BOARD MEETING MINUTES
WEDNESDAY, OCTOBER 12, 2016
0408 CARTERVILLE ROAD, CORDILLERA, COLORADO

The Special Meeting of the Board of Directors of the Cordillera Metropolitan District (CMD) was called and held on Wednesday, October 12, 2016 in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

Present: Robert Egan, President
Kitty George, Assistant Treasurer & Assistant Secretary
David Bentley, Vice President

Via Telephone: David Davies, Secretary
Judith McBride, Treasurer

ALSO PRESENT

CPOA Board Members: Ed Shriner; Rick Smith, Larry Brooks, and Lois Bruce (via telephone)

Others Present: Rachel Oys, General Manager; Alan Pogue, Legal Counsel (via telephone); Lew Harstead, Legal Counsel (via telephone)

CALL TO ORDER

Director Egan called to order the Special Meeting of the Cordillera Metropolitan District at 9:01 a.m.

DECLARATION OF QUORUM/DIRECTOR QUALIFICATION

Director Egan noted for the record a quorum was present for the purpose of doing the business of the Cordillera Metropolitan District.

ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING AT LEAST 72 HOURS IN ADVANCE OF THE MEETING.

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

APPROVAL OF AGENDA

October 12, 2016 Special Meeting Agenda

Director Bentley moved to approve the October 12, 2016 Special Meeting Agenda. Seconded by Director George.

Upon motion duly made and seconded, the Board voted unanimously.

Approved the October 12, 2016 Special Meeting Agenda.

CMD EXECUTIVE SESSION

9:00 a.m. Director Egan and Director McBride moved to enter Executive Session. Pursuant to 24-6-404(4)(b) C.R.S. to receive legal advice from legal counsel regarding the Lodge and Spa at Cordillera. Thomas Wilner, a member of the Legal Committee advising on the sale of the Lodge and Spa, was present by telephone from 9:15-9:32 am.

10:45 a.m. Director Egan and Director McBride move to conclude Executive Session.

MOTION TO AUTHORIZE JUDICIAL APPEAL

A motion to authorize an appeal of the County Commissioners' determination upholding County Staff's interpretation of the Cordillera P.U.D., pursuant to Rule 106(4)(a) of the Colorado Rules of Civil Procedure

Director Davies moved to authorize a judicial appeal of the County Commissioners' determination as provided for by Rule 106 of the Colorado Rules of Civil Procedure. The motion was seconded by Director George.

Upon motion duly made and seconded, the Board voted 4-1 (director Bentley opposed) to **Authorize** legal counsel to file an appeal of the County Commissioners' determination, pursuant to Rule 106 of the Colorado rules of Civil Procedure

MOTION TO DISSOLVE LEGAL COMMITTEE

A motion to dissolve the joint CMD-CPOA legal committee established on 3 June 2016.

Director McBride moved to dissolve the joint CMD-CPOA legal committee, established on 3 June 2016 to advise the Boards with respect to the appeal to the County Commissioners of County Staff's interpretation of the Cordillera P.U.D. The motion was seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously to dissolve the joint CMD-CPOA legal committee.

MOTION REGARDING INSURANCE POLICY ANNUAL REVIEW

A motion to modify CMD insurance policies as part of the annual review of CMD coverages and to direct staff to obtain information on additional policy options from alternative carriers.

Director McBride moved to authorize staff to obtain additional general liability coverage as part of the CMD's annual review of its insurance policies, and to direct staff to obtain information and quotes on other policy options, including but not limited to umbrella coverage, from alternative carriers. The motion was seconded by Director Bentley and passed unanimously.

ADJOURNMENT

Director George moved to adjourn the Special Meeting of the Cordillera Metropolitan District. Seconded by Director Bentley.

Upon motion duly made and seconded, the Board voted unanimously to **Adjourn** the Special Meeting of the Cordillera Metropolitan District at 10:50 a.m. on Wednesday, October 12, 2016.

Respectfully submitted,



Tracy Stowell

Executive Coordinator

Briefing: Website Resource Directory

Issue

The new website platform provides the opportunity for a Business/Resource Directory. This module is like the White Pages of a website, containing business name, address, phone number, a link to map quest, web address, picture and description. The list can be searched by category or in alphabetical order.

This function is included when the website goes live February 23, however, unless it is populated and given a location within the navigation it will be difficult to find.

Historically, CPOA/CMD did not provide recommendations or referrals for businesses, rather contractors and other business were provided a binder in the post office in which they could place their business cards. This binder is unmanaged, creating the possibility that information is outdated. This website function, however, could be managed to provide accurate information as well as providing a valuable, easy and convenient resource for the community.

A paid directory perhaps would be easier to manage than a free directory. One possibility is to charge a small fee for a one-year inclusion.

It should be noted that unlike a printed advertisement in a magazine where an advertiser provides a branded ad, the Business/Resource Directory can control and standardize the information displayed.

As an example, Avon offers the same directory to its citizens. Business in Avon receive a business license and then are included in Avon's Business Directory:

<http://avon.org/businessdirectoryii.aspx>.

Staff Recommendations

Staff recommends including a Business/Resource Directory on the site. It benefits the community and the organization. While seeking a business name, site visitors may see other useful information cultivating them to return to the site again.

Board Consideration

1. Should a Business/Resource Directory be implemented on the website?
2. If so, then what is the standard for inclusion?
3. Should CMD/CPOA charge a small fee for inclusion to avoid the appearance of recommending a business? If so, how much?