



AGENDA

CMD Special Board Meeting

December 11, 2020

2 p.m.

408 Carterville Road, Cordillera, CO 81632

Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom. To register for the meeting click [here](#). Once registration is complete, you will receive instructions in your email about how to join.

Board of Directors

Cordillera Metro District (CMD): David Bentley, President | Gene McGuire, Vice President | Cheryl Foley, Treasurer | John Van Deusen, Secretary | Dan Roberts, Assistant Treasurer & Assistant Secretary

Time	Item	Presenter	Page
2:00 p.m.	Board Meeting Call to Order	Bentley	
	Call to Order		
	Declaration of Quorum/Director Qualifications/Disclosure Matters		
	Approval of Agenda		
	Consent Agenda Items		
	• Approval of November 13 Regular Meeting Minutes		2
	• Approval of November 18 Special Meeting Minutes		4
	• Approval of December 3 Special Meeting Minutes		6
	• Approval of December 8 Special Meeting Minutes		8
	• Approval of the 2021 Annual Administrative Matters Resolution		10
2:05 p.m.	Public Comment		
	The Board welcomes public comment. Please use the “raise hand” button at the bottom on your screen if you have public comment. Your name will be called and you will be unmuted. You must attend the Board meeting using your computer if you would like to provide public comment.		
2:35 p.m.	2021 Budget Hearing		
	2021 Budget Presentation	Oys	62
4:35 p.m.	Agenda Items		
	Management Team Report	Oys	87
	2021 Board Meeting Schedule	Pogue	102
	Set Public Hearing date on Starview Investments Exclusion Petition	Pogue	
5:00 p.m.	Adjourn	Bentley	

NOTICE IS HEREBY GIVEN that the Board of Directors of the Cordillera Metropolitan District will hold a meeting. This meeting is open to the public. CMD is required to meet a 24-hour posting requirement unless in the event of an emergency.

BY ORDER OF THE DISTRICT

/s/ David Bentley, President



MINUTES

UNAPPROVED
Cordillera Metro District

Regular Board Meeting

November 13, 2020

Due to Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held via webinar.

In Attendance

Via webinar: David Bentley, President (Term to 2022); Eugene McGuire, Vice President (Term to 2022); Cheryl Foley, Treasurer, (Term to May 2022); John Van Deusen, Secretary (Term to 2023); Dan Roberts, Assistant Treasurer/Assistant Secretary (Term to May 2023).

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Heather Hower, communications manager; Trevor Broersma, community operations director; Ron Hoppner, information technology administrator and 8 members of the public.

Call to Order

Director Bentley called to order the Meeting of the Cordillera Metropolitan District at 12:09 p.m.

Declaration of Quorum/Director Qualifications

CMD Board members acknowledged receiving notice of the regular meeting at least 24 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors

Director Foley moved to approve the November 13, 2020, Regular Meeting Agenda. Seconded by Director McGuire. Upon motion duly made and seconded, the Board approved the November 13, 2020, Regular Meeting Agenda.

Approval of Minutes

Director Foley moved to approve the September 29, 2020, and October 23, 2020, Special Board Meetings minutes. September 29, 2020, Special Board Meeting minutes were approved as amended. Seconded by Director Van Deusen. Upon motion duly made and seconded, the Board approved the September 29, 2020, and October 23, 2020, Special Board Meetings minutes.

Public Comment

There was no public comment.

CMD Agenda Items

Resolution

Director Roberts presented a resolution as follows: "*Consider resolution to (i) disavow the Request for*

Qualifications/Proposals (“RFQ/RFP”) to outsource CMD functions that was distributed on behalf of both the CMD and CPOA to 33 vendors in the Vail Valley on September 8, 2020, and (ii) require board discussion and approval of any future RFQ/RFP that seeks to outsource all or a significant portion of CMD functions, excluding from this requirement any RFQ/RFP that falls within the staff’s normal day-to-day operations.”

The above resolution expands on the comments Director Roberts made at the September 29 Special Board Meeting with the intent to make them more formal within a resolution.

Director Foley will meet with general manager Oys and Board members to bring an updated, clarified resolution.

CMD Motion: Director Roberts made the motion for the resolution. Director Foley seconded. The motion failed 2-3 with Directors Foley and Roberts voting in favor, and Directors Bentley, McGuire and Van Deusen voting against.

CMD Motion: Director Foley made the motion to require Board discussion and approval of any future RFQ/RFP that seeks to outsource all or a significant portion of CMD functions, excluding from this requirement any RFQ/RFP that falls within the staff’s normal day-to-day operation. Director Roberts seconded. The motion failed 2-3 with Directors Foley and Roberts voting in favor, and Directors Bentley, McGuire and Van Deusen voting against.

Budget Update

General manager Oys shared a budget update that included budget calendar timeline and adjustments, service agreement discussion between CPOA and CMD and anticipating scheduling the budget meeting in the coming weeks. CMD has to adopt the budget by December 15 to be in alignment with the mill levy adjustments.

CMD Executive Session

12:43 p.m. Director Foley moved and Director Roberts seconded a motion to enter into executive session pursuant to Section 24-6-402(4)(b), C.R.S., to receive legal advice from legal counsel related to the District’s statutory and service plan authority. At 1:48 p.m., Directors Foley and Van Deusen moved and seconded a motion to conclude executive session.

Also present: Rachel Oys, general manager, Alan Pogue, legal counsel.

No action was taken in executive session.

1:48 p.m. Director Van Deusen moved and Director Roberts seconded a motion to enter into executive session pursuant to Section 24-6-402(f)€, C.R.S. to determine positions relative to matters that may be subject to negotiations; develop strategy for negotiations; and instruction negotiators related to a 2021 service agreement with the CPOA. At 2:52 p.m., Directors McGuire and Bentley moved and seconded a motion to conclude executive session.

Also present: Rachel Oys, general manager

CMD Adjournment

CMD Board of Directors

Director Foley moved to adjourn the Special Meeting of the Cordillera Metro District at 2:52 p.m. Seconded by Director Bentley. Upon motion duly made and seconded, the Board adjourned the Special Meeting of the Cordillera Metro District.



MINUTES

UNAPPROVED
Cordillera Metro District

Special Board Meeting

November 18, 2020

Due to the Governor Polis’ declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

Via webinar: David Bentley, President (Term to 2022); Eugene McGuire, Vice President (Term to 2022); Cheryl Foley, Treasurer, (Term to May 2022); John Van Deusen, Secretary (Term to 2023); Dan Roberts, Assistant Treasurer/Assistant Secretary (Term to 2023).

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Aubrey Lewis, assistant recreation manager; Heather Hower, communications manager; Trevor Broersma, community operations director; Cliff Simonton, community planning manager; Ron Hoppner, information technology administrator; Fernanda Bazani, human resources manager; Claudia Wells, finance manager and 17 members of the public.

Call to Order

Director Bentley called to order the Meeting of the Cordillera Metropolitan District at 1:04 p.m.

Declaration of Quorum/Director Qualifications

CMD board members acknowledged receiving notice of the special meeting at least 24 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors

Director Van Deusen moved to approve the November 18, 2020, Special Meeting Agenda. Seconded by Director Bentley. Upon motion duly made and seconded, the board approved the November 18, 2020, Special Meeting Agenda.

CMD Agenda Items

Communication to the Community

Director Bentley discussed a letter drafted by Directors Bentley, Van Deusen and McGuire regarding the CPOA’s decision to outsource functions that CMD has provided in the past.

Directors Foley and Roberts countered on several points and provided a dissent opinion.

CMD Motion: Director McGuire made a motion to send the letter drafted by Directors Bentley, Van Deusen and McGuire that will include the dissent letter written by Directors Foley and Roberts to the community. Director Van Deusen seconded. The motion passed 3-2; with Directors Bentley, McGuire and Van Deusen voting in favor and Directors Foley and Roberts voting against.

CMD Adjournment

CMD Board of Directors

Director Van Deusen moved to adjourn the Special Meeting of the Cordillera Metro District at 1:48 p.m. Seconded by Director Foley. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Metro District.

DRAFT



MINUTES

UNAPPROVED
Cordillera Metro District

Special Board Meeting

December 3, 2020

Due to Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held via webinar.

In Attendance

Via webinar: David Bentley, President (Term to 2022); Eugene McGuire, Vice President (Term to 2022); Cheryl Foley, Treasurer, (Term to 2022); John Van Deusen, Secretary (Term to 2023); Dan Roberts, Assistant Treasurer/Assistant Secretary (Term to 2023).

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Tracy Stowell, office manager; Ron Hoppner, information technology administrator and 4 members of the public.

Call to Order

Director Bentley called to order the Special Board Meeting of the Cordillera Metropolitan District at 8:58 a.m.

Declaration of Quorum/Director Qualifications

CMD Board members acknowledged receiving notice of the Special Board meeting at least 24 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors

Director Roberts moved to approve the December 3, 2020, Special Meeting Agenda. Seconded by Director McGuire. Upon motion duly made and seconded, the Board approved the December 3, 2020, Special Board Meeting Agenda.

Director Foley mentioned that she had received multiple emails and phone calls concerned about the 72-hour notice for meeting postings and the lack of time for public comment. Pogue, legal counsel, responded that in 2019 during the legislative session, the 72-hour public meeting notice was reduced to a 24-hour notice and the website and email notification satisfy that requirement. Staff will communicate this posting requirement when sending out future agendas and will consider other physical agenda posting sites in the community.

CMD Executive Sessions

9:07 a.m. Director Foley moved and Director Bentley seconded a motion to enter into executive session pursuant to Section 24-6-402(4)(b), C.R.S., to receive legal advice from counsel related to the Petition for Exclusion of Starview Realty Investments, L.P. At 9:52 a.m., Directors Foley and Bentley moved and seconded a motion to conclude executive session.

Also present: Rachel Oys, general manager, Alan Pogue, legal counsel.

No action was taken in executive session.

9:53 a.m. Director Foley moved and Director McGuire seconded a motion to enter into executive session pursuant to Section 24-6-402(4)(e), C.R.S. to determine positions relative to matters that may be subject to

negotiations; develop strategy for negotiations; and instruction negotiations (?) related to a 2021 service agreement with the CPOA. At 1:18 p.m., Directors McGuire and Van Deusen moved and seconded a motion to conclude executive session.

Also present: Rachel Oys, general manager.

No action was taken in executive session.

CMD Adjournment

CMD Board of Directors

Director McGuire moved to adjourn the Special Board Meeting of the Cordillera Metro District at 1:18 p.m. Seconded by Director Foley. Upon motion duly made and seconded, the Board adjourned the Special Meeting of the Cordillera Metro District.

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MINUTES

UNAPPROVED
Cordillera Metro District

Special Board Meeting

December 8, 2020

Due to Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held via webinar.

In Attendance

Via webinar: David Bentley, President (Term to 2022); Eugene McGuire, Vice President (Term to 2022); Cheryl Foley, Treasurer, (Term to 2022); John Van Deusen, Secretary (Term to 2023); Dan Roberts, Assistant Treasurer/Assistant Secretary (Term to 2023).

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Ron Hoppner, information technology administrator and 1 member of the public.

Call to Order

Director Bentley called to order the Special Board Meeting of the Cordillera Metropolitan District at 2:01 p.m.

Declaration of Quorum/Director Qualifications

CMD Board members acknowledged receiving notice of the Special Board meeting at least 24 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors

Director Foley moved to approve the December 8, 2020, Special Meeting Agenda. Seconded by Director Van Deusen. Upon motion duly made and seconded, the Board approved the December 8, 2020, Special Board Meeting Agenda.

Director Bentley stated that this Special Meeting was called for the Board to have a discussion regarding the CPOA Service Agreement. The 2021 Budget hearing will be held on Friday, December 11, 2020 and there will be scheduled public comment time then.

CMD Executive Session

2:02 p.m. Director Van Deusen moved and Director Foley seconded a motion to enter into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to discuss matters related to the 2021 CPOA Service Agreement. At 4:16 p.m., Directors McGuire and Roberts moved and seconded a motion to conclude executive session.

Also present: Rachel Oys, general manager; Alan Pogue, legal counsel, was present to commence executive session only and departed at 2:07 p.m.

No action was taken in executive session.

CMD Adjournment

CMD Board of Directors

Director McGuire moved to adjourn the Special Board Meeting of the Cordillera Metro District at 4:16 p.m. Seconded by Director Van Deusen. Upon motion duly made and seconded, the Board adjourned the Special Meeting of the Cordillera Metro District.

DRAFT

**CERTIFIED COPY OF RESOLUTION
CORDILLERA METROPOLITAN DISTRICT
2021 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION**

At a special meeting of the Board of Directors of Cordillera Metropolitan District (the “District”), Eagle County, Colorado, held at 2:00 p.m. on Friday, the 11th day of December 2020, at 408 Carterville Road, Cordillera, Eagle County, Colorado, there were present:

David Bentley – President
Gene McGuire – Vice President
Cheryl Foley – Treasurer
John Van Deusen – Secretary
Dan Roberts – Assistant Secretary/Assistant Secretary

Also in attendance were:

Rachel Oys, Tracy Stowell, Claudia Wells; Cordillera Metropolitan District; Alan D. Pogue, Icenogle Seaver Pogue, P.C.; and members of the general public.

Director _____ introduced and moved for the adoption of the following Resolution:

RESOLUTION

WHEREAS, the District’s Board of Directors (the “Board”) is required to perform certain administrative obligations during each calendar year to comply with certain statutory requirements, as further described below, and to assure the efficient operations of the District; and

WHEREAS, the Board desires to set forth such obligations herein and to designate, where applicable, the appropriate person or persons to perform such obligations on behalf of the District; and

WHEREAS, the Board further desires to acknowledge and ratify herein certain actions and outstanding obligations of the District.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF CORDILLERA METROPOLITAN DISTRICT HEREBY RESOLVES AS FOLLOWS:

1. The Board directs legal counsel in coordination with the District Manager to prepare and file either an accurate map, as specified by the Colorado Division of Local Government (the “Division”), or a notice that the District’s boundaries have not changed since the filing of the last District map, with the Division, the Eagle County Clerk and Recorder and Eagle County Assessor on or before January 1, 2021, as required by Section 32-1-306, C.R.S.

2. Pursuant to Section 24-32-116(3)(b), C.R.S, the Board directs legal counsel to update the Division with any of the following information previously provided to the Division, in

the event such information changes: (i) the official name of the District; (ii) the principal address and mailing address of the District; (iii) the name of the District's agent; and (iv) the mailing address of the District's agent.

3. The Board directs legal counsel to prepare, no more than sixty (60) days prior to and not later than January 15, 2021, the District's annual transparency notice containing the information set forth in Section 32-1-809(1), C.R.S., and to provide such notice to the eligible electors of the District in one of the manners set forth in Section 32-1-809(2), C.R.S. In addition, legal counsel is directed to file a copy of the notice with the Eagle County Board of County Commissioners, the Eagle County Assessor, the Eagle County Treasurer, the Eagle County Clerk and Recorder's Office, and the Division as set forth in Section 32-1-104(2), C.R.S. A copy of the notice shall be made available for public inspection at the principal business office of the District.

4. The Board directs the District's accountant to submit a proposed 2022 budget for the District to the Board by October 15, 2021, to schedule a public hearing on the proposed budget, prepare a final budget, and budget resolution, including certification of mill levies and amendments to the budget if necessary; to certify the mill levies to Eagle County on or before December 15, 2021; and to file the approved budget and amendments thereto with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S.

5. In the event additional real property is included into the boundaries of the District in the future, the District authorizes legal counsel to record the special district public disclosure document and a map of the new boundaries of the District concurrently with the recording of the order for inclusion in the Eagle County Clerk and Recorder's office, in accordance with Section 32-1-104.8(2), C.R.S.

6. The Board directs legal counsel to notify the Eagle County Board of County Commissioners of any alteration or revision of the proposed schedule of debt issuance set forth in the financial plan attached to the District's Service Plan, as required by Section 32-1-202(2)(b), C.R.S.

7. For any nonrated public securities issued by the District, the Board directs the District accountant to prepare and file with the Division on or before March 1, 2021, an annual information report with respect to any of the District's nonrated public securities which are outstanding as of the end of the District's fiscal year in accordance with Section 11-58-105, C.R.S.

8. The Board hereby authorizes the District's accountant to prepare and file an Audit Exemption and Resolution for approval of Audit Exemption with the Colorado State Auditor by March 31, 2021, as required by Section 29-1-604, C.R.S.; or, if required by Section 29-1-603, C.R.S., the Board authorizes that an audit of the financial statements be prepared and submitted to the Board before June 30, 2021 and filed with the State Auditor by July 31, 2021.

9. The Board directs its staff to prepare the Unclaimed Property Act report and forward the report to the Colorado State Treasurer by November 1, 2021 if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

10. The Board directs District staff to prepare and submit any continuing annual disclosure report required to be filed pursuant to a continuing disclosure agreement, in accordance with the Securities Exchange Commission Rule 15c2-12.

11. The Board authorizes legal counsel, the District Finance Manager and the District Manager to take all actions required to comply with the terms and provisions of that certain Loan Agreement, dated December 3, 2012 (the “2012 Loan”) between the District and U.S. Bank National Association including, but not limited to, the reporting requirements set forth in Section 5.07 therein. The Board also authorizes the District Finance Manager and the District Manager to take all actions required to comply with the Post-Issuance Compliance Procedures for the District’s General Obligation Refunding Bonds, Series 2015. In addition, the Board authorizes legal counsel, the District Finance Manager and the District Manager to take all actions required to comply with the terms and provisions of that certain 2017A Loan Agreement dated September 12, 2017 (“2017A Loan”) including, but not limited to, the reporting requirements set forth in Section 5.07 therein and that certain 2017B Loan Agreement dated September 12, 2017 (“2017B Loan”) including, but not limited to, the reporting requirements set forth in Section 5.07 therein.

12. The Board designates the Secretary of the District as the official custodian of “public records,” as such term is used in Section 24-72-202(2), C.R.S. Public records may also be maintained at the office of Icenogle Seaver Pogue, P.C. and the District’s office.

13. The Board directs legal counsel to advise it on the requirements of the Fair Campaign Practices Act Section 1-45-101 *et seq.*, C.R.S., when applicable.

14. The Board directs that all legal notices shall be published in accordance with Section 32-1-103(15), C.R.S., in a paper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District including, but not limited to, the *Vail Daily* and the *Eagle Valley Enterprise*.

15. The Board determines that the directors shall not receive compensation for services as directors pursuant to Section 32-1-902(3)(a), C.R.S.

16. The Board hereby determines that each member of the Board shall execute an Affidavit of Qualification of Director at such time the member is either elected or appointed to the Board. Such forms shall be retained in the District’s files. Section 32-1-103(5), C.R.S. sets forth the qualifications required. Pursuant to Sections 32-1-901 and 24-12-101, C.R.S., the Board directs legal counsel to prepare, administer and file an oath of office and a certificate of appointment, if applicable, and procure a surety bond for each Director, and to file copies of each with the Clerk of the Court and with the Division.

17. The Board extends the current indemnification resolution, adopted by the Board on January 15, 2007, to allow the resolution to continue in effect as written.

18. Pursuant to Section 32-1-1101.5, C.R.S., the Board directs legal counsel to certify the results of special district ballot issue elections to incur general obligation indebtedness by certified mail to the Eagle County Board of County Commissioners and to file a copy of the certification with the Colorado Division of Securities within forty-five (45) days after the election. Furthermore, whenever the District authorizes or incurs a general obligation debt, the Board authorizes legal counsel to record notice of such action and a description of such debt, in a form prescribed by the Division, in the Eagle County Clerk and Recorder's office within thirty (30) days after authorizing or incurring the debt in accordance with Section 32-1-1604, C.R.S. Furthermore, whenever the District incurs general obligation debt, the Board directs legal counsel to submit a copy of the recorded notice to the Eagle County Board of County Commissioners within thirty (30) days after incurring the debt in accordance with Section 32-1-1101.5(1), C.R.S.

19. The Board directs legal counsel to prepare and file an application for a quinquennial finding of reasonable diligence with the Eagle County Board of County Commissioners, if requested, in accordance with Section 32-1-1101.5(1.5)&(2), C.R.S.

20. If requested by the Eagle County Board of County Commissioners, the Board directs legal counsel to prepare and file a special district annual report in accordance with Section 32-1-207(3)(c), C.R.S.

21. The Board directs legal counsel to file, when applicable, with the Colorado Secretary of State and at least seventy-two (72) hours prior to a meeting of the Board, certain conflicts of interest disclosures at such times that said disclosures are provided to legal counsel by board members, in accordance with Sections 32-1-902(3)(b) and 18-8-308, C.R.S. Annually, legal counsel shall request that each Board member submit updated information regarding actual or potential conflicts of interest, if any. Additionally, at the beginning of every term, legal counsel shall request that each Board member submit information regarding actual or potential conflicts of interest, if any.

22. The District is currently a member of the Special District Association ("SDA") and insured through the Colorado Special Districts Property and Liability Pool. The Board directs the District Manager to pay the annual SDA membership dues and insurance premiums in a timely manner. The Board and District staff will biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

23. Pursuant to Section 24-6-402(2)(c), C.R.S. and the 2019 Meeting Resolution adopted by the Board on July 12, 2019, the Board hereby designates the District's public website, <https://www.cordilleralive.com/>, as the twenty-four (24) hour posting location for all meeting notices and designates the Cordillera Post Office as the posting location for the notices if the District is unable to post a notice online in exigent or emergency circumstances.

24. The Board has reviewed the minutes from the November 8, 2019 through October 23, 2020 meetings of the Board, which minutes are attached hereto as Exhibit A. The Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken at said meetings.

25. Pursuant to Section 24-6-402(2)(d.5)(II)(E), C.R.S., the Board hereby declares that all electronic recordings of executive sessions shall be retained for purposes of the Colorado Open Meetings Law for ninety (90) days after the date of the executive session. The Board further directs the custodian of the electronic recordings of the executive session to systematically delete all such recordings made for purposes of the Colorado Open Meetings Law at its earliest convenience after the ninetieth (90th) day after the date of the executive session.

26. On March 10, 2020, Governor Polis declared a State of Emergency due to the threat to the health, welfare and safety of persons in Colorado posed by the COVID-19 pandemic. Until such time the State of Emergency is lifted and it is deemed safe to hold Board meetings at the physical location identified in the District's Meeting Resolution, the Board acknowledges, agrees and declares that the District will hold all meetings virtually that allow for public access virtually and/or telephonically as provided in the District's meeting notices. Any further changes to the time, date, and location of District meetings shall be set forth in an amendment to the District's Meeting Resolution.

27. The District hereby acknowledges, agrees and declares that the District's policy for the deposit of public funds shall be made in accordance with the Public Deposit Protection Act (Section 11-10.5-101 *et seq.*, C.R.S.). As provided therein, the District's official custodian may deposit public funds in any bank which has been designated by the Colorado Banking Board as an eligible public depository. For purposes of this paragraph, "official custodian" means a designee with plenary authority including control over public funds of a public unit which the official custodian is appointed to serve. The District hereby designates the District's accountant as its official custodian over public deposits.

28. The Board hereby authorizes the District's General Manager to execute, on behalf of the District, any and all easement agreements pursuant to which the District is accepting or acquiring easements in favor of the District, and any and all agreements for routine maintenance, emergency repairs, and other service-related agreements.

(Signatures Begin on the Next Page.)

Whereupon, the motion to adopt this resolution was seconded by Director _____ and upon vote, unanimously carried. The Chairman declared the motion carried and so ordered.

ADOPTED AND APPROVED THIS 11th DAY OF DECEMBER 2020.

CORDILLERA METROPOLITAN DISTRICT

By: _____
David Bentley, President

*Signature Page to Cordillera Metropolitan District
2021 Annual Administrative Matters Resolution*

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel to the Board of Directors of Cordillera Metropolitan District, do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District this 11th day of December, 2020.

Alan D. Pogue, General Counsel

(SEAL)

*Certification of Cordillera Metropolitan District
2021 Annual Administrative Matters Resolution*

EXHIBIT A

**Minutes from the
November 8, 2019 through October 23, 2020
Meetings of the Board**



MINUTES

APPROVED

Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Executive Sessions

November 8, 2019

9:02 a.m. Directors Foley and George moved to enter executive session pursuant to Section 24-6-402(4)(b), C.R.S. (CMD) for the purpose of receiving legal advice regarding the CSMN Litigation.

9:02 a.m. Directors Irion and Haynes moved to enter executive session pursuant to Section 38-33.3-308(4)(b), C.R.S. (CPOA) for the purpose of receiving legal advice regarding the CSMN Litigation.

9:54 a.m. Directors George and Foley moved to conclude the executive session.

9:54 a.m. Directors More and Irion moved to conclude executive session

Present: CMD Directors Bentley, McGuire (by phone), Van Deusen (by phone), George and Foley as well as CPOA Directors Grier, Haynes, More, Irion and Lenac (by phone).

Also present: Rachel Oys, general manager, and Alan Pogue, legal counsel (by phone).
No action was taken in executive sessions.

CMD and CPOA Public Session

November 8, 2019

In Attendance

CMD Board of Directors	CPOA Board of Directors
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020)
Eugene McGuire, Vice President (Term to 2022) (by phone)	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022)
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2020) (by phone)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022) (by phone)

Others Present:

Rachel Oys, general manager; Alan Pogue, legal counsel (by phone) ; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Heather Mathews, finance manager; Cliff Simonton, community planning manager; Fernanda Bazani, human resource manager and members of the public: Ed Shriner, Jim Aull, Bob and Carolyn Donovan, Cassie Gray, Aaron Rubins, Pam Horan-Kates, Chris Cumming, Mike Henritze, Richard Hogg, Jane Roberts, Cass Gassman, Melissa and Greg Murphy, Richard Saxby and Jay Tobin

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Regular Meeting of the Cordillera Metropolitan District at 9 a.m.	Director Grier called to order the Regular Meeting of the Cordillera Property Owners Association at 9:01 a.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the November 8, 2019, Regular Meeting Agenda. Seconded by Director George. Upon motion duly made and seconded, the board approved the November 8, 2019, Regular Meeting Agenda.	Director More moved to approve the November 8, 2019, Regular Meeting Agenda. Seconded by Director Haynes. Upon motion duly made and seconded, the board approved the November 8, 2019, Regular Meeting Agenda.

Approval of Consent Agenda

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the Consent Agenda. Seconded by Director George. Upon motion duly made and seconded, the board approved the October 4, 2019, Meeting Minutes.	Director More moved to approve the Consent Agenda items. Seconded by Director Haynes. Upon motion duly made and seconded, the board approved the October 4, 2019, Meeting Minutes.

Public Comment

- Public comment topics included: collections on delinquent accounts, a comment regarding putting the CSMN litigation behind us, changes in the 2020 proposed budgets since the September board meeting, electric bikes, winter ski shuttle, and non-resident fees for short course.

Joint Agenda Items for Boards' Discussion and Direction

Management Team Report

- Director More said a bullet on "Community Engagement" should be included under the existing focus area of "Promote the Cordillera Lifestyle" on the management team report to reflect planned community activities.

Community Survey

- Survey was sent to property owners October 11 and closed on October 25. The objective was to gather input from the community, subsequent to Resonance's report, to help inform long-

range planning efforts with respect to maintaining, updating and expanding Cordillera's existing facilities and services.

- 316 unique property owners (44% response rate) responded with 406 individuals participating in the survey.
- 1,804 comments were received.
- Demographic and ownership questions were included in the survey, as well as questions about pool and facility expansion project preferences (at the athletic center or the Trailhead locations), activities at the Short Course, Equestrian Center and Bearcat Stables, Club at Cordillera relationships and general questions on how to improve Cordillera property values and lifestyle.
- Survey summary and results are available at CordilleraLiving.com.
- CPOA Board members agreed that an RFQ would not be issued for athletic center land planning. CPOA Board members will reach out to planners directly.
- General manager Oys will schedule a conference call with CPOA board members to see how staff can support board members during this planning process.

Strategic Planning

- The boards thanked John Warren, for his work heading up the Strategic Planning Committee and all of the dedicated committee members who participated in the process.
- The Strategic Planning Committee will be disbanded effective immediately, however, board members and staff will tap into members' expertise as needed.
- Boards will suspend any further use of contract time with Resonance.
- Director More thanked the Cordillera Welcome Committee. Jane Roberts has been heading the committee for the last two years. Carolyn Donovan will now take the lead with the help of Cass Gassman.
- The management team staff is invited to attend, on a rotating basis, the Friday Meet and Greet and to give a five-minute presentation to introduce themselves and tell new members what they do for the district.

CPOA Motion: Director Haynes moved to approve termination of the 2019 Resonance Contract for Strategic Planning. Seconded by Director More. Upon motion duly made and seconded, the board approved the motion.

CMD Motion: Director Foley moved to approve termination of the 2019 Resonance Contract for Strategic Planning. Seconded by Director George. Upon motion duly made and seconded, the board approved the motion.

2020 Budget Hearing

The preliminary budget was presented at the September 13 and October 3 meetings and the board presidents and treasurers provided direction on the budget development on three separate occasions.

CPOA Budget Issues

Skier Shuttle

- Joe Helminski, recreation director, presented the pilot ski shuttle program.
- The shuttle will run Friday through Sunday between December 13 and March 29 with two trips in the morning and two pick-ups each afternoon. The shuttle will provide transportation to Vail and Beaver Creek, accommodating 14 passengers in each van.

- All reservations will be through Peak 1 Express with a 24-hour cancellation policy and will be free to property owners and their guests.
- CMD will adjust the service agreement with CPOA to offset the \$50,800 cost to the CPOA budget.

Changes from September 13, 2019 Draft Budget

- Pickleball nets are included in the athletic center capital project budget.
- The budget for the \$50,800 cost of the pilot skier shuttle and the CMD Service Agreement were adjusted accordingly.

CPOA Motion: Director Haynes moved to approve the 2020 CPOA Budget as presented. Seconded by Director More. Upon motion duly made and seconded, the board approved the motion.

CMD Budget Issues

- Director Bentley opened the 2020 CMD Budget Hearing at 12 p.m. There was no public comment. Public Hearing closed at 12:01 p.m.
- General Manager Oys explained that the 3.5 percent merit increase for staff was calculated by pulling comps from other public organizations in the Vail Valley area. The comp study showed an average projected 2020 merit increase of 3.64 percent with larger employers going as high as 5 percent.
- The Borne Consulting Reserve study recommended funding future reserve needs at a higher amount than was originally allocated in the 2020 proposed budget. In response, the amount transferred to the Capital Fund will increase from \$1.2 million to \$1.38 million for 2020. The CMD Board will examine potential underfunding issues before the next budget cycle.

CMD Motion: Director Foley moved to approve the 2020 CMD Budget as presented. Seconded by Director George. Upon motion duly made and seconded, the board approved the motion.

2020 Board Meeting Schedule

- Boards will meet jointly on a quarterly basis in 2020.
- The meeting schedule is as follows:
 - o January 10
 - o April 17
 - o August 27
 - o August 28, CPOA Annual Meeting
 - o November 13
- If boards have substantial material to discuss, a special meeting can be called at any time between quarterly meetings.
- Board presidents' and treasurers' meetings will be held monthly, unless waived.
- A meeting resolution will be drafted and signed by both boards.

CMD Agenda Items for Board Discussion and Direction

Resolution Establishing a District Investment Policy

- Tabled to allow further discussion between the CMD treasurer, legal counsel and management

2020 Annual Administrative Matters Resolution

- The resolution gives the authority to staff and to legal counsel to execute the day-to-day operations of the metro district.

CMD Motion: Director Foley moved to approve the 2020 Administrative Matters Resolution. Seconded by Director George. Upon motion duly made and seconded, the board approved the motion.

2020 Regular Special District Director Election Resolution

- The resolution calls for a 2020 CMD Director Election. There are two director seats up for re-election.

CMD Motion: Director Foley moved to approve the 2020 Regular Special District Director Election Resolution. Seconded by Director George. Upon motion duly made and seconded, the board approved the motion.

Term Sheet Regarding Option and Ground Lease Agreement for Wireless Communications Facility

- The lease area is approximately 1,200 square feet of property owned by the metro district located on the south side of Highway 6 off of Squaw Creek Road.
- The lease shall be for an initial term of five years with seven additional five-year terms that will occur automatically.
- Lease amount is \$1,500 a month with a two percent increase annually.
- This term sheet will be updated once it is re-written into a lease agreement with a modified termination clause.

CMD Motion: Director Foley moved to approve the Term Sheet Regarding Option and Ground Lease Agreement for a Wireless Communications Facility, subject to further negotiation by management and legal counsel. Seconded by Director George. Upon motion duly made and seconded, the board approved the motion.

CPOA Agenda Items for Board Discussion and Direction

Reinstatement of Lot Line

- There have been property owners that have purchased contiguous lots and have gone through the process of vacating the original lot lines to make one larger lot. Now there is interest in subdividing those lots back to the original lot lines and building envelopes.
- CPOA has the ability to adopt rules and regulations to aid in the implementation of the CCRs. Two options were presented to the board for consideration:
 - o Option 1 – Property owner will request CPOA approval.
 - o Option 2 – Property owner will request CPOA approval and will be responsible for the balance of CPOA dues incurred while the lot lines were vacated.
- The board discussed Option 2 and added an interest component.

CPOA Motion: Director Haynes moved to approve Option 2, the Reinstatement of Lot Line Resolution allowing property owners to request CPOA approval with condition that the owner will be responsible for the balance of CPOA dues incurred while the lot lines were vacated plus interest. Seconded by Director Grier. Upon motion duly made and seconded, the board approved the motion.

Reinstatement of Lot Line-Lederman

- Cordillera Community Planning Manager Cliff Simonton received a letter from Harry Lederman requesting to subdivide his lots that were combined in December of 2013. This would put the parcel back into its original lines and building envelopes.

CPOA Motion: Director Irion moved to approve the reinstatement of the Lederman lot lines contingent on DRB approval. Seconded by Director Haynes. Upon motion duly made and seconded, the board approved the motion.

CMD Adjournment

CMD Board of Directors

Director George moved to adjourn the Regular Meeting of the Cordillera Metro District at 1:30 p.m. p.m. Seconded by Director Foley.
Upon motion duly made and seconded, the board adjourned the Regular Meeting of the Cordillera District.

CPOA Adjournment

CPOA Board of Directors

Director More moved to adjourn the Regular Meeting of the Cordillera Property Owners Association at 1:31 p.m. p.m. Seconded by Director Haynes.
Upon motion duly made and seconded, the board adjourned the Regular Meeting of the Cordillera Property Owners Association.

Meeting Schedule

- The regularly scheduled CMD and CPOA Board meetings for 2020 will be as follows: January 10, April 17, August 27 and November 13. All meetings are scheduled to begin at 9 a.m. in the large conference room of the Cordillera Administration Building at 408 Carterville Road, Cordillera, Colorado, 81632. Meetings will be canceled when there are no time-sensitive or substantive topics for board discussion.



MINUTES

APPROVED
Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Public Session

January 10, 2020

In Attendance

CMD Board of Directors	CPOA Board of Directors
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020)
Eugene McGuire, Vice President (Term to 2022) (by phone)	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022)
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2020)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)

Others Present:

Rachel Oys, general manager; Alan Pogue, legal counsel (by phone) ; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Heather Mathews, finance manager; Joe Helminski, recreation director; Ron Hoppner, information technology administrator; Cliff Simonton, community planning manager; Fernanda Bazani, human resource manager and members of the public: Ed Shriner, Cassie Gray, Pam Horan-Kates, Jay and Dee Tobin, Debbie Brady, Linda Burba, Dennis Moran, Vince Leone, Dan Hoffman, Jana Wisenbaker, Joe Lenac, Steven Wellins, Henry Reed, Chuck Jackson, Stephen Houk, Michael Finley, Michael Dowling, Mike Autera and Lois Bruce.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Regular Meeting of the Cordillera Metropolitan District at 9:01 a.m.	Director Grier called to order the Regular Meeting of the Cordillera Property Owners Association at 9:02 a.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
Director George moved to approve the January 10, 2020 Regular Meeting Agenda. Seconded by Director Van Deusen.	Director More moved to approve the January 10, 2020, Regular Meeting Agenda. Seconded by Director Haynes.

Upon motion duly made and seconded, the board approved the January 10, 2020, Regular Meeting Agenda.	Upon motion duly made and seconded, the board approved the January 10, 2020, Regular Meeting Agenda.
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Approval of Consent Agenda

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the Consent Agenda. Seconded by Director George. Upon motion duly made and seconded, the board approved the November 8, 2019, Meeting Minutes with a deletion of a reference to the ACC that was used twice and the clarification of a public comment in the December 13, 2019 Special Meeting Minutes.	Director More moved to approve the Consent Agenda items. Seconded by Director Haynes. Upon motion duly made and seconded, the board approved the November 8, 2019, Meeting Minutes with the deletion of a reference to the ACC that was used twice and the clarification of a public comment in the December 13, 2019 Special Meeting Minutes.

Public Comment

- Public comment topics included: a reminder to property owners that the boards welcome public comment; a comment requesting clarification about who has access to Cordillera amenities – specifically related to short-term renters and Club at Cordillera members; a question about the new Cordillera credentialing cards; concerns about moving the pool to the athletic center parcel with Cordy Campers also using the facility; a suggestion to build an adult pool on the grassy area at the Trailhead; a suggestion to build a new pickleball facility/court at the lower barn at the equestrian center; a suggestion to purchase e-bikes for property owner use; a compliment about the existing pool at the athletic center; and a request to add Ed Shriner’s public comment (clarifying the interpretation of his Nov. public comment) to the November 8 meeting minutes.

Joint Agenda Items for Boards’ Discussion and Direction

Management Team Report

- No Comments

Financials

- Presidents’ and treasurers’ meetings were held on Wednesday, December 8.
- Director Foley gave a 2019 CMD third-quarter financial update (July-September).
 - o There were some unexpected expenses in community operations but, ultimately, the 2019 budget in its entirety is projected to be within approved spending limits. Revenues were \$430,000 lower than projected due to eliminating public safety service at the CVC gate but this was offset by reduced spending in other areas including payroll vacancies.
 - o Debt payment was made November 27 and was due on December 1.
 - o An agenda for 2020 topics to be addressed during the presidents’ and treasurers’ regular meetings was reviewed. Discussions related to this agenda will take place throughout the year.
 - o Moving to monthly financial reporting was discussed.

- CMD long-term funds are invested in the Colorado Trust Fund, which meets statutory and regulatory requirements. All funds are in insured bank accounts.
- In the reserve study, Borne Consulting recommended putting \$1.45 million into the Reserve Fund each year. This year the board will put \$1.38 million in the fund. The board will determine at a later date the appropriate amount that should be reserved each year for capital projects.
- Director Irion gave a CPOA financial update.
 - 2019 was budgeted at a deficit of \$217,000. Staff is working on reducing that number without pulling from cash reserves.
 - CPOA is ahead on the Reserve Fund, in part, because it did not spend the \$1 million budgeted for Trailhead projects. The Reserve Fund balance is currently \$4.5 million.
 - An estimated \$1.75 million will be coming in from RETA for 2019.
 - Bank balances are projected to end the year at more than \$5 million. Presidents and treasurers reviewed individual bank accounts and the banking structure of those accounts to ensure maximum interest earnings while keeping CPOA funds secure.

CMD Agenda Items for Board Discussion and Direction

Employee Handbook

- Fernanda Bazani, human resources manager, updated the board on the CMD employee handbook which has been updated. The last update occurred in 2016. Both the Employers Council and district attorneys have reviewed the new handbook.
- Changes include:
 - New laws related to workplace accommodations for nursing mothers and discrimination including bullying and gender identity.
 - Updates were made to the dress code and the video surveillance policy.
 - Policies related to technology changes including privacy and confidentiality information and employees' use of social media.

CMD Motion: Director George moved to approve the changes made to the CMD Employee Handbook. However, the topic was tabled due to concerns from Director McGuire. The handbook will be reviewed again at the April 17 regular board meeting.

CPOA Agenda Items for Board Discussion and Direction

Athletic Center Pool Project

- CPOA has not committed to construction as of yet. The board is in the process of hiring a construction design team that will study the existing infrastructure and land available at the ACC and the Trailhead. A local architect and contractor have been identified to serve on the team. In addition, Directors Grier and Haynes have interviewed site planners to undertake site and master planning. In the coming weeks it is anticipated CPOA will enter into a teaming agreement under which the contractor will work proactively on the planning process with the architect and site planner.

- The board recognizes there are issues with moving the pool to the athletic center site, and these will all be addressed if the board decides to go with that location. The board also recognizes there may some advantages to keeping the pool at the Trailhead due to the ancillary services in place to maintain the pool.
- Once the team is in place, the first phase will be to complete an evaluation of existing facilities, what those facilities are worth and the cost of replacing, renovating and repairing the facilities. Phase two will proceed with developing a concept for what the project might entail, gathering stakeholder input and selecting from pricing options.
- Director Grier discussed the four different financing options that could be used to fund this project.
 - o A bond issue – This would require a public vote of only Colorado registered voters. The project would need to be fully developed and 100 percent priced out before it goes to voters. Only CMD can issue bond debt, which would require underwriting at a significant cost.
 - o Special Assessment – This would require an investment in long-term capital assets over 20-30 years. One disadvantage of a special assessment is that current property owners would pay for future benefits.
 - o Borrow money – CPOA has the capability to borrow. This would allow CPOA to avoid a special assessment but would assume short-term loans and interest rate risks.
 - o Phasing project with available funds – This would include the RETA tax. In 2022, the agreement with CMD will expire when the bond debt expires, and CPOA will then have an additional \$400,000 in RETA funds for the Reserve Fund in 2023.
- The Board will be meeting monthly for the next three months to move the pool project forward. Public comment will be available at the end of each meeting. Meeting dates include:
 - o January 23
 - o February 20
 - o March 19
- Meeting dates have been posted to the website and the county.

Club at Cordillera Letter

- Director Haynes met with Mike Henritze of the Club at Cordillera a week prior to the January 10 board meeting to discuss the letter sent to the club. CPOA will keep Mr. Henritze abreast of the type and size of facility CPOA is looking to build. The club can choose to make a proposal if it believes the desired facility would work on its property and from there the board can assess the site.
- Director Haynes addressed three hurdles with building a CPOA facility on club property. Those include the following:
 - o If there is sufficient property to accommodate the facility requirements.
 - o Half of Cordillera property owners are not club members.
 - o Absolute protection of CPOA assets if the club changed ownership.

The board is investigating the club area for a pool because 57 percent of survey responses said it could be a viable location.

Skier Shuttle

- Joe Helminski, recreation director, updated the board on the skier shuttle pilot program.

- The shuttle runs Friday, Saturday and Sunday each week between December 13 and March 29 with two round-trips to Vail and Beaver Creek on each of those days.
- As of January 5, there were a total of 48 shuttle trips – 24 to Beaver Creek and 24 to Vail.
- A total of 101 passengers were served with Vail being the more popular route.
- When the shuttle is not servicing Cordillera, it can be seen driving other routes, providing additional marketing exposure with the Cordillera wrap. Only one shuttle is wrapped. The second shuttle has magnetic Cordillera signage on the door.
- The shuttle is available to all property owners and their in-house guests.
- Peak1 is open to discussions on changes to the schedule if the Beaver Creek shuttle is not utilized more.

DRB Guideline Modifications

- Gene Shanahan’s term as Chair of the Design Review Board is up after nine years of service. The board elected Dennis Moran as the new chair. Traci O’Connor will move from being an alternate member to a full member. The board will seek two or three applicants that would like to serve on the DRB as alternate members. These new alternate members may include an architect that may or may not be a property owner. DRB will bring these recommendations to the CPOA board for approval.
- DRB Guidelines that need to be modified include the following:
 - o Consolidating topics, eliminating redundancy and improving navigation
 - o Clarifying and streamlining the process and the document
 - o Clarifying design expectations and minimizing subjectivity
 - o Updating fees, fines and construction rules and regulations
 - o Incorporating mountain-modern/contemporary design options and newer construction materials that are compatible with the established community character
- DRB will first work on getting the guidelines updated for the areas where homes are being built, which is primarily the Summit.
- Staff is compiling information on what similar communities are doing and working with the finance department to do a financial analysis and historical review of lot combinations.

CMD and CPOA Executive Sessions

11:00 a.m. Directors George and Foley moved to enter executive session pursuant to Section 24-6-402(4)(b), C.R.S. (CMD) for the purpose of receiving legal advice regarding the CSMN Litigation.

11:01 a.m. Directors More and Haynes moved to enter executive session pursuant to Section 38-33.3-308(4)(b), C.R.S. (CPOA) for the purpose of receiving legal advice regarding the CSMN Litigation.

12:28 p.m. Directors Foley and George moved to conclude the executive session.

12:28 p.m. Directors More and Irion moved to conclude executive session.

Present: CMD Directors Bentley, McGuire (by phone), Van Deusen, George and Foley as well as CPOA Directors Grier, Haynes, More, Irion and Lenac.

Also, present: Rachel Oys, general manager, Alan Pogue, legal counsel (by phone), Miles Buckingham, legal counsel (by phone), Lisa Mickley, legal counsel (by phone) and Ed Shriner, defendant in CPOA litigation.

12:30 p.m. Directors Van Deusen and George moved to enter executive session pursuant to Section 24-6-402(4)(a), C.R.S. (CMD) to discuss personnel matters (general manager/general counsel).

12:31 p.m. Directors Haynes and Lenac moved to enter executive session pursuant to Section 38-33.3-308, C.R.S. (CPOA) to discuss matters pertaining to employees/agents of the association (general manager/general counsel).

1:19 p.m. Directors Foley and George moved to conclude the executive session.

1:19 p.m. Directors Grier and Lenac moved to conclude executive session

Present: CMD Directors Bentley, McGuire (by phone), Van Deusen, George and Foley as well as CPOA Directors Grier, Haynes, More, Irion and Lenac.

Also, present: Rachel Oys, general manager (left at 1:00 p.m.).

No action was taken in executive sessions.

CMD Adjournment

CMD Board of Directors

Director George moved to adjourn the Regular Meeting of the Cordillera Metro District at 1:20 p.m. Seconded by Director Foley. Upon motion duly made and seconded, the board adjourned the Regular Meeting of the Cordillera District.

CPOA Adjournment

CPOA Board of Directors

Director Grier moved to adjourn the Regular Meeting of the Cordillera Property Owners Association at 1:20 p.m. Seconded by Director Lenac. Upon motion duly made and seconded, the board adjourned the Regular Meeting of the Cordillera Property Owners Association.
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Meeting Schedule

- The regularly scheduled CMD and CPOA Board meetings for 2020 will be as follows: January 10, April 17, August 27 and November 13. All meetings are scheduled to begin at 9 a.m. in the large conference room* at the Cordillera Administration Building at 408 Carterville Road,

Cordillera, Colorado, 81632. Meetings will be cancelled when there are no time-sensitive or substantive topics for board discussion.

*Note: The April 17 regular board meeting will be held via webinar to comply with social distancing requirements.



MINUTES

APPROVED
Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Public Session

March 5, 2020

In Attendance

CMD Board of Directors	CPOA Board of Directors
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020) - Webinar
Eugene McGuire, Vice President (Term to 2022) (by phone) - Webinar	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022) – Webinar
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)
	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)

Others Present:

Rachel Oys, general manager; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Claudia Wells, finance manager; Joe Helminski, recreation director; Ron Hoppner, information technology administrator; Cliff Simonton, community planning manager; Fernanda Bazani, human resource manager; Heather Hower, communications manager and members of the public: Pam Horan-Kates, Ron Yordi and Dan Roberts. Webinar attendees: Lois Bruce, Mike Autera and David Pennock.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 12:06 p.m.	Director Grier called to order the Special Meeting of the Cordillera Property Owners Association at 12:07 p.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the March 5, 2020, Special Meeting Agenda. Seconded by Director George.	Director More moved to approve the March 5, 2020, Special Meeting Agenda. Seconded by Director Haynes.

Upon motion duly made and seconded, the board approved the Mach 5, 2020, Special Meeting Agenda.	Upon motion duly made and seconded, the board approved the March 5, 2020 Special Meeting Agenda.
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CMD/CPOA Joint Work Session

Rachel Oys, general manager, and Todd Goulding, Goulding Development, presented historical planning data for the Athletic Center (2014-2016), the Community Center (2017) and the Trailhead Pool Project (2017-2018). Historical data included:

- project summary
- schematics
- estimated project costs
- communication plans
- community input

CMD and CPOA Executive Sessions

1:57 p.m. Directors George and Bentley moved to enter executive session pursuant to Section 24-6-402(4)(a), C.R.S. (CMD) for the purpose to discuss personnel matters (general manager).

1:58 p.m. Directors More and Lenac moved to enter executive session pursuant to Section 38-33.3-308, C.R.S. (CPOA) for the purpose to of discussing matter pertaining to employees/agents of the Association (general manager).

3:50 p.m. Directors George and Foley moved to conclude executive session.

3:50 p.m. Directors More and Haynes moved to conclude executive session.

Present: CMD Directors Bentley, McGuire (by webinar), George and Foley as well as CPOA Directors Grier (by webinar), Haynes, More, Irion (by webinar) and Lenac.

Also, present: Rachel Oys, general manager.

No action was taken in executive sessions.

CMD Adjournment

CMD Board of Directors

Director George moved to adjourn the Special Meeting of the Cordillera Metro District at 3:51 p.m. Seconded by Director Foley.

Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Metro District.

CPOA Adjournment

CPOA Board of Directors

Director Haynes moved to adjourn the Special Meeting of the Cordillera Property Owners Association at 3:51 p.m. Seconded by Director Grier.

Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Property Owners Association.

Meeting Schedule

- The regularly scheduled CMD and CPOA Board meetings for 2020 will be as follows: April 17, August 27 and November 13. All meetings are scheduled to begin at 9 a.m. in the large conference room* at the Cordillera Administration Building at 408 Carterville Road, Cordillera, Colorado, 81632. Meetings will be cancelled when there are no time-sensitive or substantive topics for board discussion.

*Note: The April 17 regular board meeting will be held via webinar to comply with social distancing requirements.



MINUTES

APPROVED

Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Public Session

March 13, 2020

In Attendance

CMD Board of Directors	CPOA Board of Directors
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020) - Webinar
Eugene McGuire, Vice President (Term to 2022) (by phone) - Webinar	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022) – Webinar
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)

Others Present:

Rachel Oys, general manager; ; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Claudia Wells, finance manager; Joe Helminski, recreation director; Ron Hoppner, information technology administrator; Cliff Simonton, community planning manager; Fernanda Bazani, human resource manager and members of the public: Pam Horan-Kates, Ron Yordi and Dan Roberts. Webinar attendees: Lois Bruce, Mike Autera and David Pennock.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 9:06 a.m.	Director Grier called to order the Special Meeting of the Cordillera Property Owners Association at 9:06 a.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
Director McGuire moved to approve the March 13, 2020, Special Meeting Agenda. Seconded by Director George. Upon motion duly made and seconded, the board approved the Mach 13, 2020, Special Meeting Agenda.	Director More moved to approve the March 13, 2020, Special Meeting Agenda. Seconded by Director Haynes. Upon motion duly made and seconded, the board approved the March 13, 2020 Special Meeting Agenda.

CMD/CPOA Joint Agenda Items

COVID-19 Response

The Eagle County Public Health issued a public health order that imposes restrictions on social gatherings of no more than 50 people while also following social distancing requirements of 6 feet to slow the spread of the COVID-19 virus in communities around Eagle County. The order is in effect until at least April 8, 2020.

Given the public health order, additional organizational closures in the valley and the desire to be cautious, CMD and CPOA are adjusting services to emphasize social distancing practices in the day-to-day operations and will be cancelling or adjusting public gatherings according to the standing order. General Manager Oys is asking anyone conducting business with CMD or CPOA to please phone 970-926-1923 or email info@cordillerametro.org as much as possible.

The following essential services are maintained:

- Public safety gate access, patrols and response to calls
- Community operations road maintenance
- Post office operations
- Administration, finance, human resources, IT, DRB and communications
- Facility maintenance
- Equestrian Center only open to boarders
- CMD, CPOA, DRB and other meetings will be facilitated via webinar

Non-essential services temporarily suspended:

- No events or gatherings will be hosted
- ACC and Trailhead are closed; fitness classes and group activities (i.e. stitchery) will not be held
- VGC will close; accommodations will be made for members to collect their belongings
- Café is closed and will not host group functions
- Skier shuttle suspended for the season

Local Disaster Declaration

The District's General Manager declared a local disaster emergency on March 13 as permitted pursuant to C.R.S. § 24-33.5-709, due to the imminent threat caused by the COVID-19 pandemic.

Oys requested that CMD extend the declaration through April 8.

The official action helps trigger the district's ability to make emergency appropriations as well as apply for aid and assistance from state and federal agencies for implementation of emergency plans.

<p><i>CMD Motion: Director Bentley moved to extend the local disaster declaration to April 8, 2020. Seconded by Director Foley. Upon motion duly made and seconded, the Board approved the motion.</i></p>
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CMD Adjournment

CMD Board of Directors

Director McGuire moved to adjourn the Special Meeting of the Cordillera Metro District at 9:33 a.m. Seconded by Director George.
Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera District.

CPOA Adjournment**CPOA Board of Directors**

Director More moved to adjourn the Special Meeting of the Cordillera Property Owners Association at 9:34 a.m. Seconded by Director Irion.
Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Property Owners Association.

Meeting Schedule

- The regularly scheduled CMD and CPOA Board meetings for 2020 will be as follows: April 17, August 27 and November 13. All meetings are scheduled to begin at 9 a.m. in the large conference room* at the Cordillera Administration Building at 408 Carterville Road, Cordillera, Colorado, 81632. Meetings will be cancelled when there are no time-sensitive or substantive topics for board discussion.

*Note: The April 17 regular board meeting will be held via webinar to comply with social distancing requirements.



MINUTES

APPROVED

Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Special Board Meeting

March 31, 2020

In Attendance

CMD Board of Directors-Via Webinar	CPOA Board of Directors-Via Webinar
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020) - Webinar
Eugene McGuire, Vice President (Term to 2022)	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022) – Webinar
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2020)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)

Others Present:

Rachel Oys, general manager; ; Trevor Broersma, operations director; Tracy Stowell, office manager; Joe Helminski, recreation director; Ron Hoppner, information technology administrator; Cliff Simonton, community planning manager; Fernanda Bazani, human resource manager; and members of the public; Lois Bruce, Brooke Ferris, Michael Finley, Mary Jackson, Mike Autera, Michael Dowling, Jane Roberts, Faith Edgar, S. Seltzer, John Warren, Pamela Horan-Kates, Larry Brooks, Dennis Moran and Eric Grubbs.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 10:05 a.m.	Director Grier called to order the Special Meeting of the Cordillera Property Owners Association at 10:06 a.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the March 31, 2020, Special Meeting Agenda. Seconded by Director George. Upon motion duly made and seconded, the board approved the Mach 31, 2020, Special Meeting Agenda.	Director More moved to approve the March 31, 2020, Special Meeting Agenda. Seconded by Director Irion. Upon motion duly made and seconded, the board approved the March 31, 2020 Special Meeting Agenda.

CMD and CPOA Executive Sessions

10:07 a.m. Directors George and Van Deusen moved to enter executive session pursuant to Section 24-6-402(4)(b), C.R.S. (CMD) to receive legal advice regarding CSMN litigation.

10:07 a.m. Directors Haynes and More moved to enter executive session pursuant to Section 38-33.3-308, C.R.S. (CPOA) to receive legal advice regarding CSMN litigation.

10:31 a.m. Directors McGuire and George moved to conclude executive session.

10:31 a.m. Directors More and Irion moved to conclude executive session.

Present via Webinar: CMD Directors Bentley, McGuire, George, Van Deusen and Foley as well as CPOA Directors Grier, Haynes, More, Irion and Lenac.

Also, present: Rachel Oys, general manager and Alan Pogue, legal counsel.

No action was taken in executive sessions.

CMD/CPOA Joint Agenda Items

COVID-19 Response Update

Rachel Oys, general manager, provided an update that included: CMD and CPOA's objectives for the response; background of the state and local government health orders and Cordillera's communications thus far to the boards, community and staff; COVID-19 statistics for the State of Colorado and Eagle County; operational modifications by department; employee supports and a request to extend the local disaster declaration to June 1.

Human resources and general manager have reached out to local districts/businesses and Employers Council to share practices and implement changes required by Families First Coronavirus Response Act that becomes effective April 1. Oys requested that the CMD board approve up to an additional 80 hours of paid leave for certain full-time employees and up to an additional 40 hours of paid leave for certain part-time employees identified by human resources who may be at higher risk or experiencing anxiety-related concerns, but who do not fall under the new FFCRA requirements and may need additional support. The total cost of this leave request was estimated to be \$24,000. If accepted, this option would be available to the identified employees who choose to take leave from the approval date through June 1.

A question was raised as to whether a motion was necessary after discussion by the boards it determined that the request would not create an additional expense to the district. The CMD board decided to proceed with the motion, so that the PTO policy could be temporarily waived or amended if and as determined necessary. The board indicated its desire to give the general manager this additional flexibility to support staff during the emergency period.

CMD Motion: Director Bentley moved to approve up to an additional 80 hours of paid leave for certain full-time employees and up to an additional 40 hours of paid leave to certain part-time employees who are not covered under the Families First Coronavirus Response Act, if taken between the current date and June 1, 2020. Seconded by Director George. Upon motion duly made and seconded, the Board approved the motion.

Local Disaster Declaration

An order was executed March 13, 2020 declaring a local disaster in and for the Cordillera Metro District. The District's General Manager's March 13, 2020 Declaration of Local Disaster Emergency, previously continued to and including April 8, 2020.

Oys requested that CMD further continue the declaration through June 1, 2020, as permitted pursuant to C.R.S. § 24-33.5-709, due to the imminent threat caused by the COVID-19 pandemic. The General Manager is directed to continue implementing measures with respect to District employees and access to certain District owned facilities.

The official action helps trigger the district's ability to make emergency appropriations as well as apply for aid and assistance from state and federal agencies for implementation of emergency plans.

CMD Motion: Director Bentley moved to extend the local disaster declaration to June 1, 2020. Seconded by Director Foley. Upon motion duly made and seconded, the Board approved the motion.

Public Comment

- Topics included: a request for data on where confirmed cases of COVID-19 sit within Eagle County; clarification as to whether the Club at Cordillera's takeout service will be available to all Cordillera residents; an inquiry about non-residents using the Big Park Trailhead; adding pregnant employees to the new PTO policy presented; and a thank you to the barn manager and general manager for their leadership.

CMD Adjournment

CMD Board of Directors

Director Foley moved to adjourn the Special Meeting of the Cordillera Metro District at 11:52 a.m. Seconded by Director McGuire.

Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Metro District.

CPOA Adjournment

CPOA Board of Directors

Director More moved to adjourn the Special Meeting of the Cordillera Property Owners Association at 11:52 a.m. Seconded by Director Irion.

Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Property Owners Association.

Meeting Schedule

- The regularly scheduled CMD and CPOA Board meetings for 2020 will be as follows: April 17, August 27 and November 13. All meetings are scheduled to begin at 9 a.m. in the large conference room* at the Cordillera Administration Building at 408 Carterville Road, Cordillera, Colorado, 81632. Meetings will be cancelled when there are no time-sensitive or substantive topics for board discussion.

*Note: The April 17 regular board meeting will be held via webinar to comply with social distancing requirements.



MINUTES

APPROVED

Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Public Session

April 17, 2020

Due to the Governor Polis’ declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

CMD Board of Directors-via webinar	CPOA Board of Directors-via webinar
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020)
Eugene McGuire, Vice President (Term to 2022)	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022)
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2020)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)

Others Present via webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Ron Hoppner, information technology administrator; Cliff Simonton, community planning manager; Fernanda Bazani, human resource manager; Claudia Wells, finance manager; Aubrey Lewis, assistant recreation manager; Dominique Jones, equestrian center manager; Heather Hower, communications manager and members of the public: Bill Stephenson, Catherine Gassman, David Pennock, Dennis Moran, Jane Roberts, Dan Roberts, Lois Bruce, Lolly Becker, Mary Jackson, Melissa Murphy, Greg Murphy, Mike Autera, Mike Durant, Pamela Horan-Kates and Brooke Ferris.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Regular Meeting of the Cordillera Metropolitan District at 9:01 a.m.	Director Grier called to order the Regular Meeting of the Cordillera Property Owners Association at 9:02 a.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors

<p>Director George moved to approve the April 17, 2020, Regular Meeting Agenda. Seconded by Director Foley.</p> <p>Upon motion duly made and seconded, the board approved the April 17, 2020, Regular Meeting Agenda.</p>	<p>Director More moved to approve the April 17, 2020, Regular Meeting Agenda. Seconded by Director Lenac.</p> <p>Upon motion duly made and seconded, the board approved the April 17, 2020, Regular Meeting Agenda.</p>
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Approval of Consent Agenda

CMD Board of Directors	CPOA Board of Directors
<p>Director George moved to approve the Consent Agenda. Seconded by Director Foley. In discussion, Director Foley noted that the reference in the first page of the January 10, 2020, minutes to revenues from the CVC Security Contract should be changed from \$30,000 to \$430,000.</p> <p>Upon motion duly made and seconded, the board approved the January 10, 2020 (meeting minutes as corrected), March 5, 2020, March 13, 2020 and March 31, 2020 meeting minutes.</p>	<p>Director More moved to approve the Consent Agenda items. Seconded by Director Irion.</p> <p>Upon motion duly made and seconded, the board approved the January 10, 2020, January 23, 2020, March 5, 2020, March 13, 2020, and March 31, 2020 meeting minutes.</p>

Public Comment

Public comments were received regarding alternative usage of the lower barn/indoor arena at the equestrian center.

Joint Agenda Items for Boards' Discussion and Direction

Management Team Report

Management deferred to Director George who provided communication and reservation input regarding the ski shuttle's 2020/21 season.

Emergency Operations Plan

Barry Smith, public safety director, provided a summary of the draft Emergency Operations Plan (EOP) and referenced the board training and draft presentation of EOP in March of 2019. The EOP was tested through multiple trainings and exercises since 2017; the draft represents minor revisions to the plan. Director Foley questioned several provisions of the plan and noted that major substantive changes had been made from the 2019 draft.

The CPOA Board opted not to be a signatory to the EOP as there were concerns about liability. CPOA will address any cost-sharing options in the annual services agreement with CMD.

CMD Motion: Director George moved to approve the Emergency Operations Plan subject to legal counsel and staff review per Board comments and direction. Seconded by Director McGuire. Motion approved with a 4-1 vote, with George, Bentley, McGuire, and Van Deusen voting in favor and Foley voting against.

Follow Up Action: The final Emergency Operations Plan, with removal of CPOA and inclusion of legal revisions, will be included in the August board packet.

COVID-19 Response and Summer Programming/Closures

Oys provided an update on the COVID-19 response to date.

With the continued focus on safety and well-being of our community and staff, Helminski presented summer programming considerations underway with restrictions. Cordillera will follow state and local public health recommendations.

2019 Year End Financials

Director Foley and Director Irion presented a summary of the 2019 year-end financials and noted that the audited financials will be available in June.

Draft Strategic Plan

Director More and Director Foley shared the draft strategic plan that included a vision, mission, values, goals and strategies. The Boards welcome public comment on the [draft plan](#).

CPOA Agenda Items for Board Discussion and Direction

Athletic Center Project Update

Director Grier updated the Boards on the Athletic Center project. He explained that a working group had initially considered several planning options, ultimately narrowing those options to a recommended approach to the project. Director Grier presented several preliminary schematics, explained the options that had been considered and the reasons for the choices that had been made. He presented preliminary cost estimates for potential project phases and noted more project details and costs (expected in the near future) would be presented in a public meeting as soon as available. Comments were solicited on Director Grier's presentation.

CMD Agenda Items for Board Discussion and Direction

Employee Handbook

Fernanda Bazani, human resources manager, presented the updated Cordillera Metro District Employee Handbook. Director Foley requested that three specific provisions of the draft be changed upon legal review.

CMD Motion: Director Foley moved to approve the 2020 Cordillera Metro District Employee Handbook subject to final legal counsel and staff review per Board comments and direction. Seconded by Director George. The motion was approved.

CMD Adjournment

CMD Board of Directors

Director Van Deusen moved to adjourn the Regular Meeting of the Cordillera Metro District at 12:31 p.m. Seconded by Director Foley.

Upon motion duly made and seconded, the board adjourned the Regular Meeting of the Cordillera Metro District.

CPOA Adjournment

CPOA Board of Directors

Director Haynes moved to adjourn the Regular Meeting of the Cordillera Property Owners Association at 12:32 p.m. Seconded by Director Lenac.
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Upon motion duly made and seconded, the board adjourned the Regular Meeting of the Cordillera Property Owners Association.
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MINUTES

APPROVED

Cordillera Metro District
Cordillera Property Owners Association

CMD and CPOA Public Session

April 24, 2020

Due to the Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

CMD Board of Directors-via webinar	CPOA Board of Directors-via webinar
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020)
Eugene McGuire, Vice President (Term to 2022)	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022)
Kitty George, Secretary (Term to 2020)	Jerri More, Secretary (Term to 2020)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2020)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Heather Hower, communications manager; Aubrey Lewis, assistant recreation manager; Ron Hoppner, information technology administrator; Sam Lazar, facilities maintenance; Fernanda Bazani, human resource manager and members of the public: Mike Autera, Lainie Edinburg, Jane Roberts, Dan Roberts, Chuck Jackson, Mary Jackson, Leeds Butcher, Jay Tobin, Dee Tobin, Dennis Moran, Mike Finley, Thomas Moore, Clay Becker, Bob Donovan, Carolyn Donovan, Ron Yordi and Pamela Horan-Kates.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 10:07 a.m.	Director Grier called to order the Special Meeting of the Cordillera Property Owners Association at 10:00 a.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
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<p>Director McGuire moved to approve the April 24, 2020, Special Meeting Agenda. Seconded by Director George.</p> <p>Upon motion duly made and seconded, the board approved the April 24, 2020 Special Meeting Agenda.</p>	<p>Director Irion moved to approve the April 24, 2020, Special Meeting Agenda. Seconded by Director More.</p> <p>Upon motion duly made and seconded, the board approved the April 24, 2020 Special Meeting Agenda.</p>
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Public Comment

Public comments were received regarding the athletic center/pool proposal, the economy, CPOA/CMD finances, the construction industry, and the Edwards Riverpark Project.

CMD Agenda Item for Board Discussion

CMD Budget Considerations

Oys provided an update on the COVID-19 response to date including budget considerations underway (i.e., reallocation of staff to vacant positions, review of projected operating, capital, and contract expenses, modified service agreement) and the draft Eagle County Public Health order that will allow for an incremental loosening of restrictions beginning on April 27 and is the first phase of the [Transition Trail Map](#).

CPOA Agenda Items for Board Discussion and Direction

Athletic Center Pool Project

There was discussion among CPOA board members regarding the current planning phase of this project.

<p><i>CPOA Motion: Director Lenac moved to table the athletic center project planning process for 90 days. Seconded by Director Haynes. The motion failed 3-2 with Lenac and Haynes voting in favor and Irion, Grier and More voting against.</i></p>

CMD & CPOA Agenda Items for Board Discussion and Direction

Service Agreement

New board members would like to further understand the underlying details of this agreement, its internal cost tracking and service deliverables. The treasurers and presidents will cover this in their work sessions and bring their recommendation to the full boards in preparation for the 2021 budget planning cycle.

Director More requested that board notes be reviewed by the boards' secretaries before being sent to the community. (The draft minutes are already reviewed by the secretaries.) It was noted that minutes are not final until they are approved by the boards at the next meeting.

Oys agreed to send draft board minutes to secretaries for review, then to the community within seven days of board meetings. Board notes will be discontinued.

CMD and CPOA Executive Sessions

12:10 p.m. Directors George and Foley moved to enter executive session pursuant to Section 24-6-402(4)(f), C.R.S. (CMD) to discuss personnel matters related to the General Manager and pursuant to Section 24-6-402(4)(b), C.R.S. to discuss pending litigation with general counsel.

12:10 p.m. Directors More and Haynes moved to enter executive session pursuant to Section 38-33.3-308(4)(a), C.R.S. (CPOA) to discuss matters related to the Association's managing agent/general manager and pursuant to Section 38-33.3-308 (4)(b), C.R.S. to discuss pending litigation with general counsel.

2:02 p.m. Directors Irion and Haynes moved to conclude executive session.

2:03 p.m. Directors McGuire and George moved to conclude the executive session.

Present: CMD Directors Bentley, McGuire, Van Deusen, George and Foley as well as CPOA Directors Grier, Haynes, More, Irion and Lenac.

No action was taken in executive sessions.

CMD Adjournment

CMD Board of Directors

Director Van Deusen moved to adjourn the Special Meeting of the Cordillera Metro District at 2:04 p.m. Seconded by Director George. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera District.
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CPOA Adjournment

CPOA Board of Directors

Director Irion moved to adjourn the Special Meeting of the Cordillera Property Owners Association at 2:03 p.m. Seconded by Director More. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Property Owners Association.



MINUTES

APPROVED

Cordillera Metro District
Cordillera Property Owners Association

Special Meeting

May 28, 2020

Due to the Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

CMD Board of Directors-via webinar	CPOA Board of Directors-via webinar
David Bentley, President (Term to 2022)	Mike Grier, President (Term to 2020)
Eugene McGuire, Vice President (Term to 2022)	Ron Haynes, Vice President (Term to 2021)
Cheryl Foley, Treasurer (Term to 2022)	Monte Irion, Treasurer (Term to 2022)
Dan Roberts (Term to 2023)	Jerri More, Secretary (Term to 2020)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2023)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Trevor Broersma, operations director; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Heather Hower, communications manager; Aubrey Lewis, assistant recreation manager; Ron Hoppner, information technology administrator; Fernanda Bazani, human resource manager, Claudia Wells, finance manager, Cliff Simonton, community planning manager, Cynthia Aguilar, administrative assistant, and members of the public: Anne Roberts, Bill Farley, Bill Stephenson, Bob Donovan, Susan Carlyle, Carolyn Donovan, Catherine Gassman, Charlene Koegel, Charles Hays, Chris Cumming, , Corbett Whitton, Danny Ponce, David Pennock, Dennis Moran, Grant McCracken, Hal McCartney, Harry Gutman, Charles Jackson, Jane Roberts, Jane Tudor, Jay Tobin, Jeff Blattner, Jennifer Hays, Jim Landis, Joel Kaye, John Moorman, Cyndie Schmeiser, Annette Irion, Betsy Meyers, Brian Derksen, Brooke Ferris, Byron Craig, Carey Bertsch, Carol Curtis, Carolyn Moorman, Dee Tobin, Elisabeth Reed, Janice Suczewski, Karen Steele, Kenneth Henley, Lainie Edinburg, Linda Hoyt, Lois Bruce, Lolly Becker, Clay Becker, Martin Sosland, Melissa Murphy, Michael Dowling, Mike Autera, Mike Ellis, Mo Stiner, Nukhet Saxby, Nan Howlett, Nancy Boyce, Nancy Miller, Nina O'Kelley, Pam Horan-Kates, Pat Reilly, Ray Guy, Richard Saxby, Robin Bertsch, Roger Bourland, Roseann Coyner, Russ Schmeiser, John Seltzer, Shaun O'Connor, Stanley Kon, Steve Houk, Steven Wellins, Ted Eubank, Terry Boyle, Thomas Moore, Tom Thomas, Traci O'Connor, Vincent Leone, Judy McBride

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 1:38 p.m.	Director Grier called to order the Special Meeting of the Cordillera Property Owners Association at 1:39 p.m.

Declaration of Quorum/Director Qualifications

All board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the May 28, 2020, Special Meeting Agenda. Seconded by Director Roberts. Upon motion duly made and seconded, the board approved the May 28, 2020, Special Meeting Agenda.	Director Irion moved to approve the May 28, 2020, Special Meeting Agenda. Seconded by Director More. Upon motion duly made and seconded, the board approved the May 28, 2020, Special Meeting Agenda as amended with Director Lenac’s addition of Resolution 6.

Approval of Meeting Minutes

CMD Board of Directors	CPOA Board of Directors
Director Foley moved to approve the April 17 and 24, 2020, Meeting Minutes seconded by Director Van Deusen. Upon motion duly made and seconded, the board approved the April 17 and 24, 2020 Meeting Minutes.	Director Irion moved to approve the April 17 and 24, 2020, Meeting Minutes. Seconded by Director More. Upon motion duly made and seconded, the board approved the April 17 and 24, 2020 Meeting Minutes.

Work Session

Director Grier explained the planning process to date and presented a preliminary concept for an approximate \$7.4 million remodel/expansion at the Athletic Center at Cordillera (ACC) and construction of an outdoor pool at the ACC site. The presentation described additional phases to be considered in the future including but not limited to repair/replacement of the existing tennis facilities, indoor pickleball, additional parking, etc. Director Grier presented Frequently Asked Questions, schematics and 3D exterior views of the facility.

Public Comment

Public comments were received regarding the athletic center/pool proposal, in support and against the project concept, location of the outdoor pool, renovation prospect of the Trailhead pool, COVID-19 and the effects on the economy, funding of the project, CPOA/CMD finances, home and property values, RETA forecasts, architects and subcontractors interviewed, competitive bids, savings anticipated after current bonds are paid off, year-round usage of amenities, community vote, appointment of committee, master planning, and working with CMD in this process.

Board Discussion

All board members shared their opinions regarding the concept as presented, including options for the location of the pool. Discussion amongst board members occurred regarding master planning the entire community, then narrowing the focus to the nine-acre ACC site and Trailhead site. The CPOA board agreed that Director Grier and Director Haynes would meet with TAB Associates and RA Nelson to discuss the master planning work that has already been completed in reference to this project and potential next steps.

CPOA Motion: Director Grier moved to approve Resolution 2. CPOA shall consider and vote to proceed to the next stage of Athletic Center/Pool Renovation (“Project”) planning. The next stage shall include: 1. Finalizing the detailed design elements for the Project, including, but not limited to, the current “concept only” pool, patio, landscape, and parking elements. 2. Defining the total cost and budget for the Project; 3. Development of a Financing and Funding Plan; 4. Development of a Project phasing plan in concert with the Funding Plan; 5. Development of “Open Book” Construction Contract templates that support the Funding Plan, Phasing Plan and Project Design; 6. Upon completion of tasks 1-5 above, each completed task (stage) will be presented to the full Board for consideration, modification, approval and vote. 7. The CPOA President shall appoint Board members or qualified community residents to assist in developing and finalizing each of the stages/tasks 1-5 above. Seconded by Director More. The motion passed 3-2 with Irion, Grier and More voting in favor, and Lenac and Haynes voting against.

CPOA Motion: Director Lenac moved to approve Resolution 3. Postpone any further action on the current project for 90 days to allow us to determine the effects the COVID-19 crisis will have on the Cordillera economy and to allow the entire community the opportunity to meaningfully participate in the future planning of the Community. Seconded by Director Haynes.

The motion failed 2-3 with Lenac and Haynes voting in favor, and Irion, Grier and More voting against.

CPOA Motion: Director Lenac moved to approve Resolution 4. Director Haynes, in conjunction with Cordillera Management and Staff, shall be authorized to develop and design a "Second Option" for the ACC as well as a fully comprehensive Master Plan for the Community in line with Resonance Option #2. Seconded by Director Haynes.

The motion failed 2-3 with Lenac and Haynes voting in favor, and Irion, Grier and More voting against.

CPOA Motion: Director Lenac moved to approve Resolution 6 (as introduced at the meeting). That if Resolutions 3 through 5 fail, prior to executing any final contract regarding the ACC, the final plans be on display at Metro District for 30 days for the community to view, along with a detailed information package, containing final plans, timing of future phases, pricing, method of financing and net economic cost per property owner, be circulated to the community.

Thereafter, there shall be a community-wide vote to approve or reject the plan. Seconded by Director Haynes. The motion failed 2-3 with Lenac and Haynes voting in favor, and Irion, Grier and More voting against.

CPOA Agenda Items for Board Discussion and Direction

Design Review Board agenda items included the appointment of alternate board members and to vacate lot lines on the Ahlstrand property were approved.

CPOA Motion: Director More moved to approve the appointment of A. Davis and J. Suleman as alternate board members as Design Review Board. Seconded by Director Irion. The motion was approved.

CPOA Motion: Director More moved to approve to vacate lot lines at filing 35, lots 1, 2 and 3. The Design Review Board unanimously approved combining the properties on April 14, 2020. Seconded by Director Irion. The motion was approved.

CMD Agenda Items for Board Discussion and Direction

General Manager Oys requested Board approval to extend the Local Disaster Declaration to not expire until such time it is terminated by the Board of Directors.

CMD Motion: Director Bentley moved to approve the extension of the Local Disaster Declaration. Seconded by Director McGuire. The motion was approved.

CPOA and CMD Agenda Items for Board Discussion and Direction

Items that were tabled until a Special Board Meeting date is set in June include:

- Committee updates and new business
- CMD officer election
- COVID-19 response update
- Traffic calming

CMD Adjournment

CMD Board of Directors

Director McGuire moved to table the rest of agenda and adjourn the Special Meeting of the Cordillera Metro District at 6:23 p.m. Seconded by Director Bentley. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera District.

CPOA Adjournment

CPOA Board of Directors

Director More moved to adjourn the Special Meeting of the Cordillera Property Owners Association at 6:23 p.m. Seconded by Director Irion. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Property Owners Association.
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MINUTES

APPROVED
Cordillera Metro District

Special Board Meeting

July 17, 2020

Due to the Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

CMD Board of Directors-via webinar	CPOA Board of Directors-via webinar
David Bentley, President (Term to 2022)	Ron Haynes, Vice President (Term to 2021)
Eugene McGuire, Vice President (Term to 2022)	Cynthia Lenac, Assistant Treasurer/Assistant Secretary (Term to 2022)
John Van Deusen, Assistant Treasurer/Assistant Secretary (Term to 2023)	

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Heather Hower, communications manager; Ron Hoppner, information technology administrator; Fernanda Bazani, human resources manager; Claudia Wells, finance manager and members of the public: Annette Irion, Bill Farley, Danny Ponce, Paige Cumming, Richard Saxby, Cass Gassman, Frank Buzzard, Grant Cunningham, Lainie Edinburg, Lolly Becker, Margo Boyle, Mary Jackson, Chuck Jackson, Mike Autera, Nina O'Kelley, Robert Donovan, Carolyn Donovan, Susie Cunningham, Thomas Engleby, Tom and Sandra Thomas, Melissa Murphy, Clay Becker, Jay Jackson and David Lyle.

Call to Order

CMD Board of Directors	CPOA Board of Directors
Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 1:36 p.m.	CPOA Special Board Meeting was cancelled due to a lack of quorum.

Declaration of Quorum/Director Qualifications

CMD board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors
Director Van Deusen moved to approve the July 17, 2020, Special Meeting Agenda. Seconded by Director McGuire. Upon motion duly made and seconded, the board approved the July 17, 2020, Special Meeting Agenda.

Approval of Meeting Minutes

CMD Board of Directors
Director McGuire moved to approve the May 28, 2020, Meeting Minutes. Seconded by Director Van Deusen. Upon motion duly made and seconded, the board approved the May 28, 2020, Meeting Minutes.

Public Comment

Public comments were received regarding the Trailhead landscaping, negative impression of the speeding committee communication and timeline of the athletic center/pool proposal, in support and against the project concept and financing plan and disappointment in the five board members (CMD and CPOA) for not attending the scheduled meeting.

Election of CMD Officers

Director Van Deusen proposed the following officers:

- David Bentley, President
- Eugene McGuire, Vice President
- Cheryl Foley, Treasurer
- John Van Deusen, Secretary
- Dan Roberts, Assistant Treasurer/Assistant Secretary

CMD Motion: Director Van Deusen made the motion to seat the above officers. Director McGuire seconded. The motion passed unanimously.

CMD Agenda Items for Board Discussion and Direction

COVID-19 Response

Recreation Director Joe Helminski updated the Board on COVID-19 response to date, including updated post office hours and face covering requirements due to the most updated public health order. General Manager Rachel Oys thanked the community and staff for its patience and diligence; further adjustments are anticipated and to keep the community safe and informed.

Committees

Director Bentley explained committees are being formed to assist staff and board members with a clear process defining a purpose, roles and responsibilities, community recruitment, action plan, communication and reporting.

All other committee considerations need CPOA input. Further direction was tabled.

CMD Motion: Director Bentley made the motion to establish the safe driving committee, titled “Safer in Cordillera” that will focus on a community education plan. Director McGuire seconded. The motion passed unanimously.

Civility Pledge

Director McGuire read an email from a community member pertaining to the last meeting that called for civil discourse, which was a catalyst for the Board to adopt a civility policy. The civility policy can be found [here](#).

CMD Motion: Director McGuire made the motion to adopt a civility policy resolution. Director Bentley seconded. The motion passed unanimously.

Budget Work Session

General Manager Oys gave an update on the 2020 projected budget, which includes projected savings to CMD, \$273,000; and CPOA, \$181,000.

Eagle County Assessor Mark Chapin presented overall values in Cordillera and the county, TABOR and Gallagher Amendments, assessment ratios and reappraisal values. Assessor evaluations are expected October 31, which is later than usual.

General Manager Oys shared the 2021 budget calendar, philosophies and strategic priorities.

CMD Adjournment

CMD Board of Directors

Director McGuire moved to adjourn the Special Meeting of the Cordillera Metro District at 3:54 p.m. Seconded by Director Van Deusen. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera District.



MINUTES

APPROVED
Cordillera Metro District

Special Board Meeting

September 29, 2020

Due to the Governor Polis' declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

In person and socially distanced: David Bentley, President (Term to 2022); Eugene McGuire, Vice President (Term to 2022); Cheryl Foley, Treasurer, (Term to May 2022); John Van Deusen, Secretary (Term to 2023); Via Webinar: Dan Roberts, Assistant Treasurer/Assistant Secretary (Term to May 2023).

Others Present In Person:

Rachel Oys, general manager;

Others Present via Webinar:

Alan Pogue, legal counsel; Tracy Stowell, office manager; Barry Smith, public safety director; Joe Helminski, recreation director; Heather Hower, communications manager; Trevor Broersma, community operations director; Cliff Simonton, community planning manager; Ron Hoppner, information technology administrator; Fernanda Bazani, human resources manager; Claudia Wells, finance manager and 8 members of the public.

Call to Order

Director Bentley called to order the Meeting of the Cordillera Metropolitan District at 1:36 p.m.

Declaration of Quorum/Director Qualifications

CMD board members acknowledged receiving notice of the regular meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors

Director Foley moved to approve the September 29, 2020, Special Meeting Agenda. Seconded by Director Van Deusen. Upon motion duly made and seconded, the board approved the September 29, 2020, Special Meeting Agenda.

Approval of Meeting Minutes

CMD Board of Directors

Director Van Deusen moved to approve the July 17, 2020, Special Meeting Minutes. Seconded by Director Foley. Upon motion duly made and seconded, the board approved the July 17, 2020, Special Meeting Minutes.

CMD Agenda Items

Honoring Ron Yordi

Director Foley recognized Ron Yordi's contributions to the community and highlighted the numerous legacies that he left behind. He will be greatly missed by the entire community.

The Yordi family will be presented a plaque honoring Ron. Details will be forthcoming.

CMD Motion: Director Foley made the motion to honor, on his passing, Ron Yordi, his devotion and his many years of contributions to Cordillera, including his service as a founding member of the first owner-controlled and directed Cordillera Metro District Board of Directors. Director Roberts seconded. The motion passed unanimously.

Recognition of Cordillera Employees

Director McGuire [presented a resolution](#) that recognized employees of Cordillera for their dedication and ability to provide quality services during COVID-19 and make changes in the interest of protecting the health of the community.

Director Bentley added the Board is deeply indebted to the general manager for keeping the team together during this challenging time.

CMD Motion: Director McGuire made the motion to award Cordillera full-time employees a \$200 bonus and \$100 for other employees. Director Bentley seconded. The motion passed unanimously.

Board Discussion

Director Roberts made a statement regarding the results of CPOA's election which demonstrate that the Cordillera community wants a phased approach to update facilities and that the CMD Board can help the CPOA project that is supported by the majority of the community. He continued to state that operating costs should not be covered by RETA, reserves, issuance of debt or increase in taxes; outsource should be considered where most effective.

Director Roberts proposed a resolution for the next meeting stating CMD also disavows the RFP and will adopt a process where all future RFP dealings with outsourcing material in nature will be vetted by all CMD and CPOA Board members.

Director Foley commented she was concerned about the RFP because of its effect on staff.

Director Bentley shared his impression that there was a negative effect on morale after the Presidents and Treasurers meeting since early this year and especially in June after repeated discussions regarding the service agreement, market analysis and outsourcing; the Board should not be involved in managing day-to-day operations. He concluded the topic will be further discussed when Director Roberts offers the resolution at the next meeting.

Director McGuire shared CPOA election results are subject to interpretation, that the CPOA should refine and implement a plan and not divert into unwarranted debates about service agreement plans.

Public Comment

There was no public comment. CMD recognizes the importance of public comment; community members can email any Board member or General Manager Oys with any comments or questions.

CMD Agenda Items for Board Discussion and Direction

Management Team Report

Director Bentley noted that CPOA will have its meeting later this week. CPOA Board members Jerri More and Monte Irion have asked Rachel to remove CPOA items from the management team report.

Director Foley asked to clarify ownership of the ponds. CMD owns Granada Glen, Bearden (Upper and Lower) and the Red Draw Pond. The Club at Cordillera owns the Summit Pond on Granite Springs and the Valley Pond located by the back entrance gate of the Cordillera Valley Club. Cordillera property owners and Club at Cordillera members have access to all fishing parcels; however club members pay an annual fee of \$750. Timber Springs and Cordillera Valley Club homeowners have access to the river parcel through an agreement when the river parcel was purchased.

Directors wanted clarification on the number of trailer parking spaces available and data on the usage. There are 50 total spaces, 43 of which are rented year-round and 41 paid in full; 7 are reserved for monthly rentals, of which three are occupied. These 7 monthly spaces have been rented 15 times this year.

Consumer Data Protection Policy

Legal counsel Alan Pogue explained the General Assembly changed the statute last year that requires public entities to protect Personal identification of customers (SSN, bank accounts, etc.). In the event of a data breach, the organization is required to take reasonable steps to fix/address/implement measures to notify anyone who may have had personal information stolen and to implement a process that will eliminate a data breach in the future.

Staff will follow up with Alpine Bank regarding credit card information that is on file.

CMD Motion: Director McGuire made the motion to adopt the Consumer Data Protection Policy. Director Foley seconded. The motion passed unanimously.

Audit Results

Director Foley presented 2nd Quarter Financials and [Audit Results](#). CPOA Director Irion and CMD Directors Bentley and Foley met with the auditors from McMahan and Associates prior to this meeting. Of note, there are eight funds where balances did not track from one year to the next. Claudia Wells, finance manager, is working on this issue

The audit was finalized in September. Directed Foley noted the delay in the completion of the audit was due to COVID-19 and questions that needed to be addressed during a transition in the finance manager role.

New procedures already addressed include:

- Starting audit in mid-March for 2021
- Creating a reconciliation process for transponder and sticker sales
- Ensuring past employees are not authorized agents on accounts

Other concerns auditors and staff want to address include:

- Reconciling cash balances within one month
- Minimizing the heavy workload of the p-card coding system
- Tracking bank confirmations from Charles Schwabb

Of particular note at year-end, the General Fund had a balance of \$2.28 million, and the Capital Fund balance was \$131,000. The remaining bond debt totaled \$5.2 million at year end.

Tabor and Gallagher Amendment notes are in the audit. Any change in the Gallagher Amendment will not impact Cordillera taxes.

Oys will follow up with a written narrative that identifies progress and improvements made to date, staffing and board revisions, and remaining items to address with an action plan. The 2019 annual audit took substantial time to clean up; in 2020 there should be a reduction in time spent preparing the audit.

Directors Bentley and Foley commended finance manager Claudia Wells.

2nd Quarter financials

Director Foley presented 2nd Quarter Financials, noting the balances look good with a few adjustments forthcoming.

2020 Budget Projections

General Manager Oys gave a brief presentation of 2020 budget projections and reminded Board members that as a result of COVID-19, departments reduced operating costs by implementing revised service models.

There is a decrease in projected revenues of approximately \$200,000. This decrease is due to the expense savings shared by CPOA and CMD that were identified, which has reduced the CPOA service agreement from \$1.4 to \$1.2 million.

For CMD, a decrease of \$336,280 in expenses is projected for 2020. Oys commended the Management Team in finding savings and efficiencies including:

- Reduction on service agreement as to the percentage allocation determined annually
- No strategic planning, minimal election expenses, reduced recruitment and ceased advertising
- Department operational savings
- Capital improvements moved to 2021

2021 Budget

The budget approach is consistent with prior years. Oys explained the budget process includes collecting Vail Valley, state and other data for comparisons of personnel, operating, capital and reserve funds.

Key topics highlighted include:

- Preliminary property tax evaluations are expected next week, per Eagle County Assessor's Office. CMD has the ability to increase property tax revenue by 5.5% approximately \$242,000 through the mill levy. Oys will run two scenarios: a flat budget and one with a 5.5% increase.
- The service agreement between CMD and CPOA is in development and further discussions will occur with Oys and both boards.
- Capital projects for consideration total approximately \$1,393,850, excluding Bearden Ponds improvements. Staff will conduct further diligence regarding the Bearcat Hay Barn, Bearden Ponds and Squaw Creek Road.
- Initial personnel costs reflect a reduction of \$50,879, which includes a 3% merit increase and 5% benefit cost increase as placeholders until comps and quotes are received.
- A proposed \$292,254 decrease in total administrative expenditures.
- Community Operations proposed an expenditure increase of \$17,615.
- Public Safety proposed an expenditure increase of \$13,598, which includes \$20,000 for additional Eagle County Sheriff Office patrols.

- Equestrian Center proposed an expenditure decrease of \$3,822; Dominique will present two service models: continued with existing boarding-only model and a reduction in boarding with incorporation of horse programming and clinics for property owners; both plans will outline revenues and expenditures.
- The proposed 2021 fund balance shows an increase of \$44,164 even with the increased transfer to capital.
- The proposed budget presented has numerous placeholders and is expected to change prior to the next scheduled October CMD meeting.

CMD Executive Sessions

3:44 p.m. Directors Foley and McGuire moved to enter executive session pursuant to Section 24-6-402(4)(e), C.R.S. (CMD) to determine positions relative to matters subject to negotiation, develop negotiating strategy, and instruct negotiators, related to the 2021 Service Agreement.

5:35 p.m. Directors Van Deusen and McGuire moved to conclude the executive session.

Also, present: Alan Pogue, legal counsel (by phone).

No action was taken in executive sessions.

CMD Adjournment

CMD Board of Directors

Director Van Deusen moved to adjourn the Special Meeting of the Cordillera Metro District at 5:35 p.m. Seconded by Director McGuire. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera District.



MINUTES

APPROVED
Cordillera Metro District

Special Board Meeting

October 23, 2020

Due to the Governor Polis’ declaration of a state of emergency resulting from the COVID-19 pandemic, the meeting was held by video conference.

In Attendance

David Bentley, President (Term to 2022); Eugene McGuire, Vice President (Term to 2022) via webinar; Cheryl Foley, Treasurer, (Term to May 2022); John Van Deusen, Secretary (Term to 2023); Dan Roberts, Assistant Treasurer/Assistant Secretary (Term to May 2023) via webinar.

Others Present via Webinar:

Rachel Oys, general manager; Alan Pogue, legal counsel via webinar.

Call to Order

Director Bentley called to order the Special Meeting of the Cordillera Metropolitan District at 2:30 p.m.

Declaration of Quorum/Director Qualifications

CMD board members acknowledged receiving notice of the special meeting at least 72 hours in advance. No conflicts of interest were noted.

Approval of Agenda

CMD Board of Directors

Director Foley moved to approve the October 23, 2020, Special Meeting Agenda. Seconded by Director Van Deusen. Upon motion duly made and seconded, the board approved the October 23, 2020, Special Meeting Agenda.

CMD Executive Sessions

2:31 p.m. Directors Foley and Van Deusen moved to enter executive session pursuant to Section 24-6-402(4)(e), C.R.S. (CMD) to determine positions relative to matters that may be subject to negotiations; develop strategy for negotiations; and instruction negotiators related to a 2021 service agreement with the CPOA.

4:54 p.m. Directors McGuire and Van Deusen moved to conclude executive session.

Also, present: Rachel Oys, general manager; and Alan Pogue, legal counsel via webinar,

No action was taken in executive sessions.

CMD Adjournment

CMD Board of Directors

Director Van Deusen moved to adjourn the Special Meeting of the Cordillera Metro District at 4:55 p.m. Seconded by Director McGuire. Upon motion duly made and seconded, the board adjourned the Special Meeting of the Cordillera Metro District.
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Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	Projected Through 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	2021 Proposed Over (Under) 2020 Budget	Percentage 2021 Proposed Over (Under) 2020 Budget	Notes
Revenues								
Property Taxes Operating	4,139,352	4,420,622	4,420,157	(465)	4,439,776	19,154	0.43%	Property tax revenue generated from general operating mill levy
Net Property Tax Revenue	4,139,352	4,420,622	4,420,157	(465)	4,439,776	19,154	0.43%	
Specific Ownership Taxes - Operating	226,275	280,000	280,000	0	314,445	34,445	12.30%	District's portion of taxes from Eagle County on auto sales; calculation equals 4th quarter funds received
CPOA Service Agreement	1,125,560	1,463,311	1,317,754	(145,557)	427,739	(1,035,572)	-70.77%	
Subtotal CPOA Admin Fees Revenue	1,125,560	1,463,311	1,317,754	(145,557)	427,739	(1,035,572)	-70.77%	
Interest Income Operating	87,555	50,000	50,000	0	50,000	0	0.00%	Bank interest
Equestrian Center Revenue								
Boarding - Stalls	258,560	266,130	265,000	(1,130)	285,720	19,590	7.36%	Revenue from horse boarding- barn stalls (20)
Boarding - Paddocks	146,139	148,344	143,000	(5,344)	155,484	7,140	4.81%	Revenue from horse boarding- outdoor paddocks (18)
Other Revenue	6,800	9,543	9,543	0	6,558	(2,985)	-31.28%	Misc. fees and services charged to equestrian boards
Lesson Fees - Boarders	350	0	0	0	0	0		
Lessons - Nonboarders	0	0	0	0	0	0		
Subtotal Equestrian Center Revenue	411,849	424,017	417,543	(6,474)	447,762	23,745	5.60%	
Other Revenue								
Sewer Lift Revenue	16,802	19,656	19,656	0	19,856	200	1.02%	Reimbursement from homeowners for maintenance of sewer lift stations (2)
Lottery Proceeds	1,378	1,200	1,178	(22)	1,400	200	16.67%	Conservation Trust Funds from State of Colorado
Holy Cross Refunds	8,423	2,000	1,200	(800)	2,000	0	0.00%	Refund from Holy Cross
Fishing Program Revenues	0	0	0	0	5,250	5,250		Moved from CPOA; fishing revenue from Club at Cordillera members (\$750 each)
Fishing & Recreation Contribution	0	0	0	0	6,619	6,619		Moved from CPOA; annual contribution of 1% from Timber Springs and 13% from CVC
Other Revenue	0	500	0	(500)	0	(500)	-100.00%	
Grant Revenue	6,752	5,900	21,638	15,738	7,500	1,600	27.12%	Colorado Special District Liability Pool Safety Grant (reimbursement for 50% of qualifying safety expenses)
Subtotal Other Revenue	33,355	29,256	43,672	14,416	42,625	13,369	45.70%	
Community Operations Revenue								
Road Impact Fees	7,546	3,000	20,768	17,768	15,000	12,000	400.00%	Impact fees from large trucks and heavy construction traffic including size of structure
Vehicle Reimbursement	8,763	8,763	11,563	2,800	0	(8,763)	-100.00%	Reimbursement from CPOA for Cordy Camp van and Short Course truck
Subtotal Community Operations Revenue	16,309	11,763	32,331	20,568	15,000	3,237	27.52%	
Public Safety Revenue								
Transponders/Stickers Revenue	76,270	33,000	33,000	0	25,000	(8,000)	-24.24%	Transponder and sticker sales
Trailer Storage Fees	20,718	47,596	47,596	0	47,580	(16)	-0.03%	Storage fees for trailer parking
Subtotal Public Safety Revenue	96,988	80,596	80,596	0	72,580	(8,016)	-9.95%	
Total Revenues	6,137,243	6,759,565	6,642,053	(117,512)	5,809,927	(949,638)	-14.05%	
Expenditures								
Treasurers Fees	124,400	132,607	132,607	(0)	133,193	586	0.44%	3% fees paid to Eagle County Treasurer for collection of property taxes
Audit & Accounting Fees	11,300	16,439	16,150	(289)	12,000	(4,439)	-27.00%	Independent auditor fee
Insurance-Property/Casualty	77,911	75,880	75,880	0	80,921	5,041	6.64%	Liability, Director and Property Insurance- Special District Association
Legal-General	55,973	66,000	76,000	10,000	55,000	(11,000)	-16.67%	General Counsel
MIS & Computer Fees	55,157	81,588	81,535	(53)	62,740	(18,848)	-23.10%	Software subscriptions, internet access, computer hosting fees
Utilities - Administration	10,740	28,037	24,000	(4,037)	24,000	(4,037)	-14.40%	Utilities (electric, gas, water and trash)
Administration Wages & Benefits								
Wages	607,934	845,117	800,000	(45,117)	590,075	(255,042)	-30.18%	
Overtime	3,185	3,000	4,000	1,000	0	(3,000)	-100.00%	
Payroll Taxes	9,513	12,242	12,242	0	8,556	(3,686)	-30.11%	
Retirement 401a	40,183	52,345	52,345	0	36,585	(15,760)	-30.11%	
Retirement 457b	20,458	22,041	22,041	0	10,852	(11,189)	-50.76%	
Workers Compensation	3,054	428	428	0	1,121	693	161.92%	
Health Insurance	71,177	120,299	120,299	0	94,949	(25,350)	-21.07%	
Employee Contributions	(18,587)	(17,941)	(17,941)	0	(16,328)	1,613	-8.99%	
Voluntary Life Contributions	0	84	84	84	0	0		
Subtotal Admin Wages & Benefits	736,917	1,037,531	993,498	(44,033)	725,810	(311,721)	-30.04%	
Other Admin Operating Expenses								
Board Meeting Expenses	14,096	13,040	3,100	(9,940)	3,500	(9,540)	-73.16%	Meeting expenses
Business Meetings	16	2,600	500	(2,100)	1,300	(1,300)	-50.00%	Committee meeting expenses
Strategic Initiatives	49,218	25,000	0	(25,000)	0	(25,000)	-100.00%	No planned strategic planning initiatives (previous Resonance, etc.)
Election Expense	0	15,620	2,044	(13,576)	0	(15,620)	-100.00%	No 2021 CMD election for board of directors
Community Day	2,500	2,500	0	(2,500)	2,500	0	0.00%	Club at Cordillera Community Day
Dues & Subscriptions	11,242	10,757	9,757	(1,000)	10,935	178	1.65%	Dues and subscriptions for organizations (Employers Council, etc.)
Drug/Alcohol/CDOT Testing	940	1,896	1,896	0	2,273	377	19.88%	Federal required for CDOT driver drug tests
Employee Recruitment	1,599	12,385	4,385	(8,000)	6,800	(5,585)	-45.09%	Advertising for vacant positions
Safety Program	5,284	13,770	5,770	(8,000)	7,500	(6,270)	-45.53%	Safety related purchases, training and/or equipment (SDA Safety Grant reimburses 50%)
Benefits Consultant	25,754	20,000	20,000	0	16,680	(3,320)	-16.60%	Annual contract with Hays Consulting health and retirement plan administration; COBRA and FSA fees

Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	Projected Through 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	2021 Proposed Over (Under) 2020 Budget	Percentage 2021 Proposed Over (Under) 2020 Budget	Notes
Employee Morale & Welfare	20,400	28,650	22,000	(6,650)	19,024	(9,626)	-33.60%	Employee recognition and meetings
Seminars & Education	7,938	14,400	3,400	(11,000)	4,000	(10,400)	-72.22%	Employee training and education
Background Checks	1,227	1,840	1,340	(500)	1,820	(20)	-1.09%	Required background checks
Payroll Administration	20,363	18,280	18,280	0	1,700	(16,580)	-90.70%	ADP payroll software and administration
Miscellaneous Office Equipment	13,716	21,539	21,539	0	19,090	(2,449)	-11.37%	Computers, WIFI, network equipment, etc.
Office Supplies	14,201	18,500	18,500	0	15,550	(2,950)	-15.95%	Office and cleaning supplies
Paying Agent & Bank Fees	9,061	7,440	7,440	0	9,000	1,560	20.97%	Credit card and banking account fees
Postage & Courier	2,865	6,049	5,100	(949)	4,256	(1,793)	-29.64%	Postage for community mailings, billings and AP
Printing	386	420	100	(320)	210	(210)	-50.00%	Printing
Copier Maintenance	8,599	10,800	10,000	(800)	9,600	(1,200)	-11.11%	Xerox lease and usage
Travel & Entertainment	3,460	2,000	1,100	(900)	500	(1,500)	-75.00%	Administration travel and business meetings
Other Contracted Services	33,999	75,000	85,000	10,000	10,000	(65,000)	-86.67%	Moved to each facility; annual contract cleaning for all buildings
Cleaning					17,691	17,691		Annual contract for cleaning
Telephone Expense G&A	26,387	29,648	28,522	(1,126)	30,690	1,042	3.51%	Phones (land and cell)
Subtotal Other Admin Operating Expenses	273,251	352,134	269,773	(82,361)	194,619	(157,515)	-44.73%	
Admin - Communication Expenditures								
Advertising		118,060	39,250	(78,810)	28,700	(89,360)	-75.69%	Vail Daily online, airport advertising , etc.
Public Relations		13,100	21	(13,079)	1,500	(11,600)	-88.55%	Outreach
Collateral		16,473	20,098	3,625	2,500	(13,973)	-84.82%	Printing
Promotions		25,000	0	(25,000)	0	(25,000)	-100.00%	
Production		0	2,300	2,300	0	0		
Web Site		2,000	2,000	0	13,400	11,400	570.00%	Website improvements, interactive map and subscriptions
Creative/Photography		6,000	100	(5,900)	2,500	(3,500)	-58.33%	Photography and graphic design
Subtotal - Communication	0	180,633	63,769	(116,864)	48,600	(132,033)	-73.09%	
Total Administrative Expenses	1,345,649	1,970,849	1,733,212	(237,637)	1,336,884	(633,965)	-32.17%	
Community Operations Wages & Benefits								
Wages	831,169	777,307	713,581	(63,726)	769,350	(7,957)	-1.02%	
Overtime	46,025	30,000	35,000	5,000	30,000	0	0.00%	
Payroll Taxes	12,280	11,628	11,628	0	11,156	(472)	-4.06%	
Retirement 401a	50,985	49,718	49,718	0	47,700	(2,018)	-4.06%	
Retirement 457b	25,714	20,842	20,842	0	15,002	(5,840)	-28.02%	
Workers Compensation	16,768	12,706	12,706	0	22,311	9,605	75.59%	
Health Insurance	168,210	171,950	171,950	0	193,161	21,211	12.34%	
Employee Contributions	(21,600)	(25,232)	(25,232)	(1)	(24,001)	1,231	-4.88%	
Subtotal Community Ops Wages & Benefits	1,129,551	1,048,920	990,193	(58,727)	1,064,679	15,760	1.50%	
Community Operations Utilities								
Electric	42,539	28,710	28,709	(1)	29,685	975	3.40%	
Gas	11,578	10,000	10,128	128	10,300	300	3.00%	
Water	11,527	13,000	13,462	462	14,100	1,100	8.46%	
Trash	5,857	6,573	7,500	927	6,573	0	0.00%	
Subtotal Community Operations Utilities	71,501	58,283	59,799	1,516	60,658	2,375	4.08%	
Flowers Maintenance	134,246	127,272	122,375	(4,897)	100,000	(27,272)	-21.43%	Annual contract for planting and maintenance
Mowing & Irrigation	46,639	57,165	57,000	(165)	10,000	(47,165)	-82.51%	Mowing and watering grounds and flowers
Engineering	3,560	5,370	5,175	(195)	6,650	1,280	23.84%	Annual contract for traffic engineering
Roads - Snow & Maintenance								
Road Shoulders/Drainage Maintenance	2,605	11,121	9,500	(1,621)	11,376	255	2.29%	Road base (400 tons) and gravel (25)
Asphalt Patch/Crack Seal	28,724	33,500	33,500	0	33,360	(140)	-0.42%	Annual contract for parking lot maintenance and striping
Cinders, Gravel, Chemicals	59,989	58,714	61,000	2,286	59,691	977	1.66%	Snow removal materials/salt (425 tons) - gravel (850 tons)
Road Maintenance	7,572	9,808	9,600	(208)	9,163	(645)	-6.58%	Annual replacement of road delineators and posts
Leased Loader	24,772	25,700	25,600	(100)	25,850	150	0.58%	Lease for 5 months (hauling 2 ways, 2 new tires)
Subtotal Roads - Snow & Maintenance	123,662	138,843	139,200	357	139,440	597	0.43%	
Comm Ops Other Operating Expenses								
Repair & Maintenance-Radios	9,319	3,963	1,000	(2,963)	4,076	113	2.85%	Eagle County Emergency Management fees for radios 4 CMD & 2 CVC billed annually.
Safety Supplies	1,676	1,706	900	(806)	1,656	(50)	-2.92%	Safety gear including shields, safety glasses, ear plugs, etc.
Uniforms	11,015	9,131	8,500	(631)	8,797	(334)	-3.66%	Employee uniforms (boot allowance and uniforms)
Travel & Entertainment	2,328	500	1,300	800	500	0	0.00%	Staff meetings expenses
Street & Holiday Lights	6,604	7,976	7,500	(476)	8,126	150	1.88%	Annual street and holiday light replacements
Street Signage	12,973	12,281	12,000	(281)	12,581	300	2.44%	Annual repairs and replacement of signs
Repairs & Maintenance	34,439	18,513	18,513	0	18,150	(363)	-1.96%	Annual contracted service for inspections, pest control and window cleaning
Parts & Supplies - Facilities	13,382	12,209	15,000	2,791	12,259	50	0.41%	Misc. building supplies, elevator certs, cleaning supplies, shop supplies
Parts & Supplies - Maintenance	4,499	5,250	3,250	(2,000)	7,298	2,048	39.01%	Hand tools, power tools and supplies
Vending Supplies	(19)	100	0	(100)	0	(100)	-100.00%	Eliminated
Tool Insurance		1,000	0	(1,000)	1,000	0	0.00%	Additional insurance coverage for employee tools
Sewer Lift Station Expense	14,938	19,656	16,500	(3,156)	19,856	200	1.02%	Annual contract maintenance of sewer lift stations (2); costs reimbursed by property owners
Cleaning					7,371	7,371		Annual contract for cleaning
Subtotal Other Comm Ops Operating Expenses	111,154	92,284	84,463	(7,821)	101,670	9,386	10.17%	

Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	Projected Through 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	2021 Proposed Over (Under) 2020 Budget	Percentage 2021 Proposed Over (Under) 2020 Budget	Notes
Natural Resource Management								
Tree/Pest Removal	16,771	18,275	18,000	(275)	17,850	(425)	-2.33%	Annual contract for open space management
Mosquito Control	0	1,450	0	(1,450)	1,500	50	3.45%	Annual contract for spraying around ponds
Weed Control	4,318	6,000	5,000	(1,000)	6,000	0	0.00%	Weed control herbicides
Subtotal Natural Resource Management	21,089	25,725	23,000	(2,725)	25,350	(375)	-1.46%	
Equipment Maintenance & Repair								
Equipment Rental	3,424	1,900	600	(1,300)	1,960	60	3.16%	Miscellaneous equipment and tool rental
Fuels & Fluids	105,809	86,360	97,000	10,640	89,275	2,915	3.38%	Unleaded Gas (13,500 gal), diesel (15,000 gal)
Parts & Supplies-Equipment	145,053	148,253	137,000	(11,253)	150,787	2,534	1.71%	Truck/equipment maintenance supplies (oil, filters, cutting edges, equipment bucket teeth, chemicals, tires, etc.)
Major Repairs-Equipment	19,486	15,000	24,606	9,606	15,000	0	0.00%	Annual repairs conducted by outside automotive shop
Subtotal Equipment Maintenance & Repair	273,772	251,513	259,206	7,693	257,022	5,509	2.19%	
Recreation								
Community Events	0	0	0	0	0	0		
Ski Shuttle Program	0	0	0	0	0	0		
Community Parks	4,388	4,127	4,000	(127)	4,314	187	4.52%	Waste bags, etc.
Trail Maintenance	6,232	5,095	5,500	405	5,369	274	5.39%	Trail signage
River Parcel & Pond Management					4,780	4,780		Moved from CPOA; pond stocking with fish
Nordic Trail Maintenance	18,408	18,000	18,000	0	0	(18,000)	-100.00%	Moved to CPOA
Subtotal Recreation	29,028	27,222	27,500	278	14,463	(12,759)	-46.87%	
Total Community Operations	1,944,202	1,832,598	1,767,911	(64,687)	1,779,932	(52,665)	-2.87%	
Public Safety Wages & Benefits								
Wages	726,802	674,871	670,384	(4,487)	584,818	(90,053)	-13.34%	
Overtime	30,829	30,000	40,000	10,000	30,000	0	0.00%	
Payroll Taxes	11,623	10,139	10,139	0	8,480	(1,659)	-16.36%	
Retirement 401a	47,029	43,355	43,355	0	36,259	(7,096)	-16.37%	
Retirement 457b	12,490	17,351	17,351	0	10,266	(7,085)	-40.83%	
Workers Compensation	26,033	18,181	18,181	0	21,638	3,457	19.01%	
Health Insurance	218,413	170,614	170,614	0	154,409	(16,205)	-9.50%	
Employee Contributions	(25,382)	(26,166)	(26,166)	0	(17,984)	8,182	-31.27%	
Subtotal Public Safety Wages & Benefits	1,047,837	938,345	943,858	5,513	827,886	(110,459)	-11.77%	
Utilities -Public Safety	29,740	12,900	12,900	0	11,653	(1,247)	-9.67%	
Other Public Safety Operating Expenses								
Maintenance & Repairs - Gates	6,326	6,205	4,982	(1,223)	4,150	(2,055)	-33.12%	Annual gate repair parts
Supplies	14,883	18,907	8,907	(10,000)	17,807	(1,100)	-5.82%	Misc. gate and safety supplies (batteries, traffic cones, safety vests, etc.)
Signage	0	0	0	0	5,700	5,700		Signage
Sticker Program	1,191		0	0	0	0		Eliminated
Transponders/Proximity Cards	50,902	13,856	13,856	0	9,448	(4,408)	-31.81%	Gate access
Uniforms	2,997	11,745	10,000	(1,745)	10,084	(1,661)	-14.14%	Employee uniforms (boot allowance and uniforms)
Cleaning					1,474	1,474		Annual contract for cleaning gate houses
Travel & Entertainment	12	500	500	0	500	0	0.00%	Staff meetings expenses
Subtotal Other Public Safety Operating Expenses	76,311	51,213	38,245	(12,968)	49,163	(2,050)	-4.00%	
Total Public Safety	1,153,888	1,002,458	995,003	(7,455)	888,702	(113,756)	-11.35%	
Equestrian Wages and Benefits								
Wages	169,146	179,075	169,075	(10,000)	228,857	49,782	27.80%	Includes Public Safety and Community Operations personnel
Overtime	2,403	4,000	4,000	0	4,000	0	0.00%	
Payroll Taxes	3,000	2,637	2,637	0	3,318	681	25.82%	
Retirement 401a	10,859	11,276	11,276	0	14,189	2,913	25.83%	
Retirement 457b	0	3,255	3,255	0	3,793	538	16.53%	
Workers Compensation	8,824	14,070	14,070	0	12,738	(1,332)	-9.47%	
Health Insurance	21,093	36,408	36,408	0	47,684	11,276	30.97%	
Employee Contributions	(1,544)	(5,607)	(5,607)	0	(8,620)	(3,013)	53.74%	
Subtotal Equestrian Wages & Benefits	213,781	245,114	235,114	(10,000)	305,959	60,845	24.82%	
Equestrian Administrative Expenses								
Office Supplies	585	510	510	0	790	280	54.90%	Office and cleaning supplies
Advertising	2,500	1,500	1,500	0	0	(1,500)	-100.00%	Eliminated
MIS Fees	400	400	400	0	400	0	0.00%	Equestrian administration software
Training	0	1,000	1,000	0	0	(1,000)	-100.00%	Included in HR trainings
Uniforms	0	1,944	1,044	(900)	2,360	416	21.40%	Employee uniforms (boot allowance and uniforms)
Cleaning					4,423	4,423		Annual cleaning contract
Subtotal Equestrian Administrative Expenses	3,485	5,354	4,454	(900)	7,973	2,619	48.91%	
Equestrian Boarding Expenses								
Manure Disposal	9,017	2,000	6,000	4,000	2,000	0	0.00%	Winter/spring landfill fees; Gypsum track takes manure for free summer/fall
Grain	3,477	6,349	6,349	(0)	6,328	(21)	-0.33%	Horse feed
Hay	64,800	58,592	58,500	(92)	48,880	(9,712)	-16.58%	Horse feed; anticipate 1500 bales from 2020 thus reducing need to 4880 bales in 2021
Footing	2,403	7,432	5,400	(2,032)	7,496	64	0.86%	Annual repairs for arenas
Shavings	15,094	24,500	18,500	(6,000)	24,500	(0)	0.00%	Horse care supply for paddocks and stalls
Subtotal Equestrian Boarding Expenses	94,791	98,873	94,749	(4,124)	89,204	(9,669)	-9.78%	

Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	Projected Through 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	2021 Proposed Over (Under) 2020 Budget	Percentage 2021 Proposed Over (Under) 2020 Budget	Notes
Equestrian Maintenance	22,834	22,009	22,009	0	24,254	2,245	10.20%	Routine maintenance of facility; hand tools, paddock fencing, stair replacement, etc.
Electric	4,227	6,000	6,000	0	6,200	200	3.33%	
Gas	11,714	12,500	12,500	0	12,875	375	3.00%	
Trash	0	731	731	0	731	0	0.00%	
Water	2,691	3,250	3,250	0	3,575	325	10.00%	
Subtotal Equestrian Utilities	18,632	22,481	22,481	0	23,381	900	4.00%	
Total Equestrian Center Expenditures	353,523	393,831	378,807	(15,024)	450,771	56,939	14.46%	
Total Expenditures	4,797,262	5,199,736	4,874,933	(324,803)	4,456,289	(743,447)	-14.30%	
Revenue Over (Under) Expenditures	1,339,981	1,559,829	1,767,120	207,291	1,353,637	(206,191)	-13.22%	
Other Financing Sources (Uses)								
Transfer to Capital Projects Fund	(1,200,000)	(1,380,000)	(1,380,000)	0	(1,282,353)	97,647	-7.08%	
Subtotal Other Financing Sources (Uses)	(1,200,000)	(1,380,000)	(1,380,000)	0	(1,282,353)	97,647	-7.08%	
Change in Fund Balance	139,981	179,829	387,120	207,291	71,284	(108,544)	-60.36%	
Beginning Fund Balance	2,143,330	2,283,311	2,283,311		2,670,431			
Ending Fund Balance	2,283,311	2,463,140	2,670,431		2,741,716			

Cordillera Metropolitan District
 Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	Actual Thru 6/30/2020	Projected Through 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	\$ Amount 2021 Proposed Over (Under) 2020 Budget
Revenues							
Bearcat Stables	9,151	10,697	5,185	11,843	1,146	12,197	1,500
Sale of Equipment	74,157		0		0		-
Total Revenues	83,308	10,697	5,185	11,843	1,146	12,197	1,500
Expenditures							
Heavy Equipment Replacement	438,424	265,200	225,534	268,000	2,800	225,700	(39,500)
Road Program	559,696	702,000	575,921	702,000	0	634,000	(68,000)
Traffic Calming	13,591	5,000		5,000	0	40,000	35,000
Com Ops Wash bay Floors	6,000						
Com Ops Boiler Replacement	40,000						
Reserve Study	8,086						
Admin Paint	17,600						
Admin Concrete Floors	11,597						
Admin LED Lighting	9,308						
Equestrian Ctr- Paddock Fencing/Jumps						48,000	48,000
Equestrian Ctr - Dump Trailer	7,398						
Equestrian Ctr - CEC Drag	12,751						
IT -Security System Improvements	162,419	67,500	55,475	66,914	(586)	19,200	(48,300)
Com Ops Equipment		21,200	20,756	20,756	(444)	52,000	30,800
Com Ops Sealcoat		15,000		15,000	0		(15,000)
Ponds Repair/Improvements		15,000		0	(15,000)	7,000	
Admin Building		85,345	72,417	72,345	(13,000)	14,500	(70,845)
Accounting Software		40,000		0	(40,000)	40,000	
Bearcat Stables Fencing and Ext Stain on Cabins		14,000		0	(14,000)		(14,000)
Flower Beds Xeriscaping						10,000	10,000
Bearden 2021-2022							
Healthy Forest						25,000	25,000
Synexis				52,675	52,675		
Total Expenditures	1,286,870	1,230,245	950,103	1,202,690	(27,555)	1,115,400	(114,845)
Revenue Over (Under) Expenditures	(1,203,562)	(1,219,548)	(944,918)	(1,190,847)		(1,103,203)	116,345
Other Financing Sources (Uses)							
Transfer from General Fund	1,200,000	1,380,000	1,380,000	1,380,000	0	1,282,353	(97,647)
Subtotal Other Financing Sources (Uses)	1,200,000	1,380,000	1,380,000	1,380,000	0	1,282,353	(97,647)
Change in Fund Balance	(3,562)	160,452	435,082	189,153	28,701	179,150	18,698
Beginning Fund Balance	134,613	131,051	131,051	131,051		320,204	
Ending Fund Balance	131,051	291,503	566,133	320,204		499,354	

TBD
 SDA Grant

Cordillera Metropolitan District
 Debt Service Fund - CMD
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	2020 Actual 6/30/2020	Projected Thru 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	\$ Amount 2021 Proposed Over (Under) 2020 Budget	Percent 2021 Proposed Over (Under) 2020 Budget
Revenues								
Property Taxes CMD Debt Service	1,864,434	1,000,000	766,989	1,000,000	0	1,002,395	2,395	0%
CMD Debt Service Interest	26,947	10,000	1,598	10,000	0	46,667	36,667	367%
Total Revenues	1,891,381	1,010,000	768,587	1,010,000	0	1,078,612	68,612	7%
Expenditures								
Treasurers Fees CMD DS	56,021	30,000	23,013	30,000	0	30,702	702	2%
CMD 2012 Principal	665,000	960,000	0	960,000	0	985,000	25,000	3%
CMD 2012 Interest	81,827	67,295	33,257	67,295	0	45,308	(21,987)	-33%
CMD 2017A Interest	23,593	0	0		0	0	0	
CMD 2017A Principal	1,235,000		0		0	0	0	
Subtotal Debt Service	2,005,420	1,027,295	33,257	1,027,295	0	1,061,010	33,715	3%
Total Expenditures	2,061,441	1,057,295	56,270	1,057,295	0	1,091,712	34,417	3%
Revenue Over (Under) Expenditures	(170,060)	(47,295)	712,317	(47,295)	0	(13,099)	34,196	-72%
Transfer from CPOA	148,500	24,956	0	24,956	0	61,890	36,934	148%
Transfer from Reserve Fund	53,596		0		0		0	
Subtotal Other Financing Sources (Uses)	202,096	24,956	0	24,956	0	61,890	36,934	148%
Change in Fund Balance	32,036	(22,339)	712,317	(22,339)	0	48,791	71,130	
Beginning Fund Balance	64,033	96,069	96,069	96,069		73,730		
Ending Fund Balance	96,069	73,730	808,386	73,730	0	122,521		
Specific Ownership Tax incl in Audit	100,201	100,201	100,201	100,201		100,201		
Adjusted Fund Balance	196,270	173,931	908,587	173,931		222,722		

Cordillera Metropolitan District
Debt Service Fund - CMMD
Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	2020 Actual 6/30/2020	Projected Through 12/31/2020	\$ Amount 2020 Projected Over (Under) 2020 Budget	2021 Proposed Budget	\$ Amount 2021 Proposed Over (Under) 2020 Budget	Percent 2021 Proposed Over (Under) 2020 Budget
Revenues								
Property Taxes CMMD Debt Service	900,003	745,000	547,995	745,008	8	741,910	(3,090)	0%
Tap Fee Revenue			0		0	0	0	
CMMD Debt Service Interest	18,584	10,000	2,230	9,430	(570)	15,670	5,670	57%
Total Revenues	\$918,587	\$755,000	\$550,225	\$754,438	(\$562)	\$757,580	\$2,580	0%
Expenditures								
Treasurers Fees CMMD DS	27,063	22,350	16,444	22,350	0	22,257	(93)	0%
CMMD Series 2017B Interest	48,007	33,245	16,603	33,206	(39)	20,224	(13,021)	-39%
CMMD Series 2017B Principal	675,000	610,000	0	610,000	0	450,000	(160,000)	-26%
CMMD 2002A Series Interest			0		0	0	-	
CMMD 2006B Series Interest			0		0		-	
CMMD 2006B Series Principal			0		0		-	
CMMD Series 2015 Interest	20,090	15,170	7,585	15,170	0	10,148	(5,022)	-33%
CMMD Series 2015 Principal	240,000	245,000	0	245,000	0	255,000	10,000	4%
Subtotal Debt Service	1,010,160	925,765	40,632	925,726	(39)	757,629	(168,136)	-18%
Total Expenditures	\$1,010,160	\$925,765	\$40,632	\$925,726	(\$39)	\$757,629	(\$168,136)	-18%
Revenue Over (Under) Expenditures	(\$91,573)	(\$170,765)	\$509,593	(\$171,288)	(\$523)	(\$49)	\$170,716	-100%
Other Financing Sources (Uses)								
Bond Proceeds								
Cost of Issuance								
Escrow Funding								
Transfer from CPOA	251,500	174,157	0	174,157	0	0	(174,157)	
Transfer from Reserve Fund			0		0		-	
Subtotal Other Financing Sources (Uses)	251,500	174,157	0	174,157	0	0	(174,157)	
Change in Fund Balance	159,927	3,392	509,593	2,869	(523)	(49)	(3,441)	-101%
Beginning Fund Balance	38,813	198,740	198,740	198,740		201,609		
Ending Fund Balance	198,740	202,132	708,333	201,609		201,560		
Specific Ownership Tax incl in Audit	48,611	48,611	48,611	48,611		48,611		
Adjusted Fund Balance	247,351	250,743	756,944	250,220		250,171		

Cordillera Metropolitan District

Debt Service Fund - 2002 Bond Reserve

Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	2020 Actual 6/30/2020	Projected Through 12/31/2020	\$ Amount 2020 Projected Over(Under) 2020 Budget	2021 Proposed Budget	\$ Amount 2021 Proposed Over (Under) 2020 Budget	Percent 2021 Proposed Over (Under) 2020 Budget
Revenues								
Sinking Fund - Chaveno Interest Income	2,046	1,500	131	831	669	-	(1,500)	
Total Revenues	\$2,046	\$1,500	\$131	\$831	\$669	\$0	(\$1,500)	
Other Financing Sources (Uses)								
Transfer From CPOA		200,887	0	200,887	(0)	65,110	(135,777)	-68%
Transfer to Debt Service Funds	(53,596)		0	0	0	0	0	
Subtotal Other Financing Sources (Uses)	(53,596)	200,887	0	200,887	(0)	65,110	(135,777)	-68%
Change in Fund Balance	(\$51,550)	\$202,387	\$131	\$201,718	\$669	\$65,110	(\$137,277)	-68%
Beginning Fund Balance	117,499	65,949	65,949	65,949		267,667		
Ending Fund Balance	65,949	268,336	66,080	267,667		332,777		

Cordillera Metropolitan District (Consolidated)

Water Enterprise

Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual	2020 Approved Budget	Actual Thru 6/30/2020	Projected Through 12/31/2020	\$ Amount 2020 Projected Over(Under) 2020 Budget	2021 Proposed Budget	\$ Amount 2021 Proposed Over (Under) 2020 Budget
<u>Revenues</u>							
Water Usage Fees	0	-	0	0	-	0	-
Water Tap Fees	10,790	-	19,272	19,272	19,272	0	19,272
Incremental Sewer Tap Fees			0	0	-		-
Total Revenues	10,790	0	19,272	19,272	19,272	0	19,272
<u>Expenditures</u>							
Total Expenditures	0	0	0	0	0	0	0
Revenue Over (Under) Expenditures	10,790	0	19,272	19,272	19,272	0	19,272
Beginning Fund Balance	2,229,805	2,240,595	2,240,595	2,240,595		2,259,867	
Ending Fund Balance	2,240,595	2,240,595	2,259,867	2,259,867	19,272	2,259,867	

CMD Capital Improvement Projects

Road Program \$634,000

Road Maintenance - \$428,000

Proposed overlay improvements for 2021 as identified in the 2016, 20-Year Road Program include: Fenno Drive from approximately Cimarron to Settlers Loop. Additionally the existing multi-use path will be extended from the Trailhead to Settlers Loop.

Cordillera Way Multi-Use Path - \$166,000

Cordillera Way sees a significant amount of foot and bicycle traffic but currently does not have a multi-use path. This proposed improvement adds 4 feet of asphalt adjacent to the uphill lane from the Divide Gatehouse to the Short Course maintenance facility. In accomplishing this project, sections of guard rail in need of replacement will be moved and/or replaced to accommodate the new path.

Cordillera Way Intersection Improvements - \$40,000

The intersection of Squaw Creek Rd and Cordillera Way will see improvements in line of sight that was identified in the 2015 Traffic Calming Study.

Traffic Calming Projects \$40,000

Mobile Radar, Photo and Message Boards - \$40,000

Purchase of variable message board and automatic license plate recognition cameras for mobile radar signs.

IT \$59,200

Computer Workstations - \$19,200

10 employee workstations (desktop or mobile) to keep computer systems current and replace end-of-life equipment. Replacement cycle was altered in 2020 to more evenly distribute cost. Before alteration, three workstations were set to reach the end of their useful life in 2020 and 17 in 2021. Balancing the replacement cycle to 10 in 2020 and 10 in 2021 eases the financial burden moving forward.

Accounting Software - \$40,000

Selection and implementation of a financial replacement system.

Pond and Gardens \$17,000

Granada Glen Pavilion - \$7,000

Replacement is required due to rotting pillars, decking that has shifted and a leaky roof.

Xeriscaping - \$10,000

Mitigate labor and water by adding xeriscaping features to flower beds.

Bearden Pond - TBD 2021-2022

The Bearden Ponds and water feature have had significant leaking over the past few years. This year staff was not able to run the water feature due to the severity of the leak. This project constructs two new fly-fishing ponds, water features and elevates the fishing experience with improved accessibility.

Healthy Forest **\$25,000**

Easements, Open Space and Roadways - \$25,000

Mitigation work consists of removing standing, dead trees where District property borders private property. The line-item increase is mainly due to addressing the effects of the Douglas Fir Beetle.

Community Operations Projects **\$52,000**

Salt Shed Replacement - \$9,000

The salt shed located at community operations will be replaced due to structural failure as a result of salt erosion.

Operations Building Vehicle Lifts - \$43,000

Existing rotary two-post and four-post vehicle lifts are original and have been in service for 19 years. Replacement is recommended every 12 to 15 years depending on usage. New lifts provide higher lift capability and enhanced safety mechanisms.

Administration Building Projects **\$14,500**

Fire Suppression System Updates - \$8,500

Fire suppression parts that are galvanized steel will be replaced with stainless steel to prevent rust/corrosion as well as eliminate debris that causes the backflow/PRV to malfunction.

Curb and Gutter - \$6,000

Replacement of all damaged curb and gutters.

Equestrian Center Projects **\$48,000**

Fencing - \$40,000

Polyvinyl fencing, that has a 15- to 20-year life span, will replace all existing fencing.

Indoor Jumps - \$8,000

Jumps are at their end of useful life and are unrepairable. New jumps will provide a significant aesthetic improvement.

Equipment/Fleet Purchases **\$225,700**

Ford F-550 Diesel Dump Plow Truck - \$65,200

Replacement of a F-350 gas flatbed. An additional medium duty dump truck is beneficial due to its maneuverability and a CDL not being required to operate. It contains a diesel engine which is better for towing when compared to the gas engine being replaced. The truck incurred minor engine repairs during 2020 as a result of the gas engine's lack of power while trying to push snow and haul salt/sand.

Commercial Tandem Dump Truck - \$75,000

The fleet addition of a tandem dump truck will more than double the hauling capacity of the existing single axle dump trucks. Additionally, it will reduce wear and tear of the single axle plow trucks, whose main purpose is plowing. The truck will not be used for plowing, but will be used for hauling snow, and will work seamlessly with our loader mounted snowblower.

Cat 424 Skid Steer (Equestrian Center) - \$42,000

Replacement of a John Deere 280 skid steer which recently began showing its age (16 years and over 3,000 use hours). The new skid steer is smaller, which makes it easier to maneuver around the equestrian buildings and in the outdoor paddocks. It will also come with a snow blower attachment.

Kubota RTV-X 1120 Utility Vehicle - \$16,000

Replacement for unit due to age.

Bobcat Equipment Attachments - \$16,000

New shaping bucket will replace a 15-year-old Bobcat mini-x bucket. A broom attachment for the Bobcat Toolcat will be an addition to the attachment fleet. The broom will be used to clear snow from the ice rink, sidewalks and for roadway cleanup during the summer.

Fleet Tools - \$11,500

Replacement of all floor jacks and add a transmission jack.

STATE OF COLORADO
COUNTY OF EAGLE
CORDILLERA METROPOLITAN DISTRICT
2021 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Cordillera Metropolitan District (the “District”), Eagle County, Colorado, held a special meeting on Friday, the 11th day of December, 2020 at 408 Carterville Road, Cordillera, Eagle County, Colorado, there were present:

The following members of the Board of Directors were present:

David Bentley – President
Gene McGuire – Vice President
Cheryl Foley – Treasurer
John Van Deusen – Secretary
Dan Roberts – Asst. Secretary/Asst. Treasurer

Also present: Rachel Oys, Tracy Stowell, Claudia Wells; Cordillera Metropolitan District; Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; and members of the public.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which the meeting was called. It was further reported at the meeting that the meeting was a special meeting of the Board and that a Notice of Special Meeting was posted to the District website and at the Eagle County Clerk and Recorder’s Office in Eagle County, Colorado, and to the best of her knowledge remained posted to the date of the meeting.

At the Board’s special meeting held on December 11, 2020, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2021 budget. The President opened the public hearing on the District’s proposed 2021 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2021 budget by members of the Board, Director _____ moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR CORDILLERA METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors (the “Board”) of Cordillera Metropolitan District (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Thursday, December 3, 2020, in *The Vail Daily and The Eagle Valley Enterprise*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Friday, December 11, 2020, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CORDILLERA METROPOLITAN DISTRICT OF EAGLE COUNTY, COLORADO:

Section 1. Summary of 2021 Revenues and 2021 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2021, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference, is approved and adopted as the budget of Cordillera Metropolitan District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be ratified by the Board at the next regular meeting.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Director George, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2021 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to be collected by the District from property taxes for the General Fund for general operating expenses of the District is \$4,439,776, and that the 2020 valuation for assessment, as certified by the Eagle County Assessor, is \$91,098,490. That for the purposes of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 48.736 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 6. 2021 Levy of Debt Retirement Expenses. The District represents the consolidation of the Cordillera Metropolitan District and the Cordillera Mountain Metropolitan District. The mill levies imposed below for the payment of Debt Service are for outstanding general obligation bonds issued by the Cordillera Metropolitan District prior to consolidation and for outstanding general obligation bonds issued by the Cordillera Mountain Metropolitan District prior to consolidation.

a) That the amount of money required to be collected by the District from property taxes for payment of Debt Service for outstanding general obligation bonds issued by the Cordillera Metropolitan District prior to consolidation is \$1,002,395 and that the 2020 valuation for assessment of the pre-consolidated Cordillera Metropolitan District, as certified by the Eagle County Assessor, is \$73,966,590. That for the purposes of meeting all debt retirement expenses

of the District during the 2021 budget year, there is hereby levied a tax of 13.552 mills upon each dollar of the total valuation of assessment of all taxable property within the pre-consolidated Cordillera Metropolitan District for the year 2021.

b) That the amount of money required to be collected by the District from property taxes for payment of Debt Service for outstanding general obligation bonds issued by the Cordillera Mountain Metropolitan District prior to consolidation is \$741,910, and that the 2020 valuation for assessment for the pre-consolidated Cordillera Mountain Metropolitan District, as certified by the Eagle County Assessor, is \$18,948,510. That for the purposes of meeting all debt retirement expenses of the District during the 2021 budget year, there is hereby levied a tax of 39.154 mills upon each dollar of the total valuation of assessment of all taxable property within the pre-consolidated Cordillera Mountain Metropolitan District for the year 2021.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Eagle County the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado

On behalf of the Cordillera Metropolitan District (Consolidated),
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Cordillera Metropolitan District (Consolidated)
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 91,098,490 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 91,098,490 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2020 for budget/fiscal year 2021.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	48.736 mills	\$ 4,439,776
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	48.736 mills	\$ 4,439,776
3. General Obligation Bonds and Interest ^J	0.000 mills	\$ 0.00
4. Contractual Obligations ^K	0.000 mills	\$ 0.00
5. Capital Expenditures ^L	0.000 mills	\$ 0.00
6. Refunds/Abatements ^M	0.000 mills	\$ 0.00
7. Other ^N (specify): _____	0.000 mills	\$ 0.00
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	48.736 mills	\$ 4,439,776

Contact person: (print) Alan D. Pogue Daytime phone: 303-292-9100
Signed: _____ Title: General Counsel

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: N/A
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: N/A
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado

On behalf of the Cordillera Metropolitan District,
(taxing entity)^A
 the Board of Directors,
(governing body)^B
 of the Cordillera Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 73,966,590 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 73,966,590 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2020 for budget/fiscal year 2021.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest ^J	13.552 mills	\$ 1,002,395
4. Contractual Obligations ^K	0.000 mills	\$ 0.00
5. Capital Expenditures ^L	0.000 mills	\$ 0.00
6. Refunds/Abatements ^M	0.000 mills	\$ 0.00
7. Other ^N (specify): _____	0.000 mills	\$ 0.00
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	13.552 mills	\$ 1,002,395

Contact person: Alan D. Pogue Daytime phone: 303-292-9100
 (print)
 Signed: _____ Title: General Counsel

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|----------------------------------|
| 1. | Purpose of Issue: | To call the 2002 and 2002B Bonds |
| | Series: | 2012 G.O. Refunding Loan |
| | Date of Issue: | December 3, 2012 |
| | Coupon Rate: | 2.24% |
| | Maturity Date: | December 1, 2022 |
| | Levy: | 13.552 |
| | Revenue: | \$1,002,395 |
| | | |
| 2. | Purpose of Issue: | N/A |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |
| | | |
| 3. | Purpose of Issue: | N/A |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |
| | | |
| 4. | Purpose of Issue: | N/A |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

CONTRACTS^K:

- | | | |
|----|----------------------|-----|
| 5. | Purpose of Contract: | N/A |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado

On behalf of the Cordillera Mountain Metropolitan District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Cordillera Mountain Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 18,948,510 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 18,948,510 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2020 for budget/fiscal year 2021.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest ^J	39.154 mills	\$ 741,910
4. Contractual Obligations ^K	0.000 mills	\$ 0.00
5. Capital Expenditures ^L	0.000 mills	\$ 0.00
6. Refunds/Abatements ^M	0.000 mills	\$ 0.00
7. Other ^N (specify): _____	0.000 mills	\$ 0.00
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	39.154 mills	\$ 741,910

Contact person: Alan D. Pogue Daytime phone: 303-292-9100
(print)

Signed: _____ Title: General Counsel

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|-------|-------------------|--|
| 1. | Purpose of Issue: | Refund from Bond Issues |
| | Series: | 2015 G.O. Refunding Bonds |
| | Date of Issue: | May 18, 2015 |
| | Coupon Rate: | 2.05% |
| | Maturity Date: | December 1, 2022 |
| | Levy: | 7.831 |
| | Revenue: | \$148,386 |
| <hr/> | | |
| 2. | Purpose of Issue: | Refund 2006 Bond Issue |
| | Series: | General Obligation Refunding Bonds 2017B |
| | Date of Issue: | September 12, 2017 |
| | Coupon Rate: | 2.18% |
| | Maturity Date: | December 1, 2022 |
| | Levy: | 31.323 |
| | Revenue: | \$593,524 |
| <hr/> | | |
| 3. | Purpose of Issue: | N/A |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

CONTRACTS^K:

- | | | |
|----|----------------------|-----|
| 7. | Purpose of Contract: | N/A |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director_____.

ADOPTED AND APPROVED THIS 11TH DAY OF DECEMBER, 2020.

CORDILLERA METROPOLITAN DISTRICT

David Bentley, President

ATTEST:

STATE OF COLORADO
COUNTY OF EAGLE
CORDILLERA METROPOLITAN DISTRICT

I, _____, hereby certify that I am a Director and the duly elected and qualified _____ of the Cordillera Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District, heard at a special meeting of the Board of Directors of Cordillera Metropolitan District held on Friday, December 11, 2020, at 2:00 p.m., at 408 Carterville Road, Eagle County, Cordillera, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meetings were duly held; and that the persons were present at the meetings as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2020.

(S E A L)

EXHIBIT A

Budget Message
Budget Document

Management Report

December 09, 2020

Following the pre-established guidance in the [Emergency Operations Plan](#) (EOP), the General Manager issued an emergency declaration on March 13, 2020, to enable emergency measures and outside assistance for Cordillera in addressing the COVID-19 pandemic. The provision in this plan allowed for lines of communication to quickly disseminate information to our community and the sharing of resources to lessen the impact to the Cordillera community.

The arrival of COVID-19 caused an immediate change in business operations and Cordillera was no exception. CMD implemented compliance procedures with public health orders to ensure a healthy and safe environment for residents, guests, vendors and employees. Throughout the summer, we continued to social distance, held virtual meetings and provided excellent customer service.

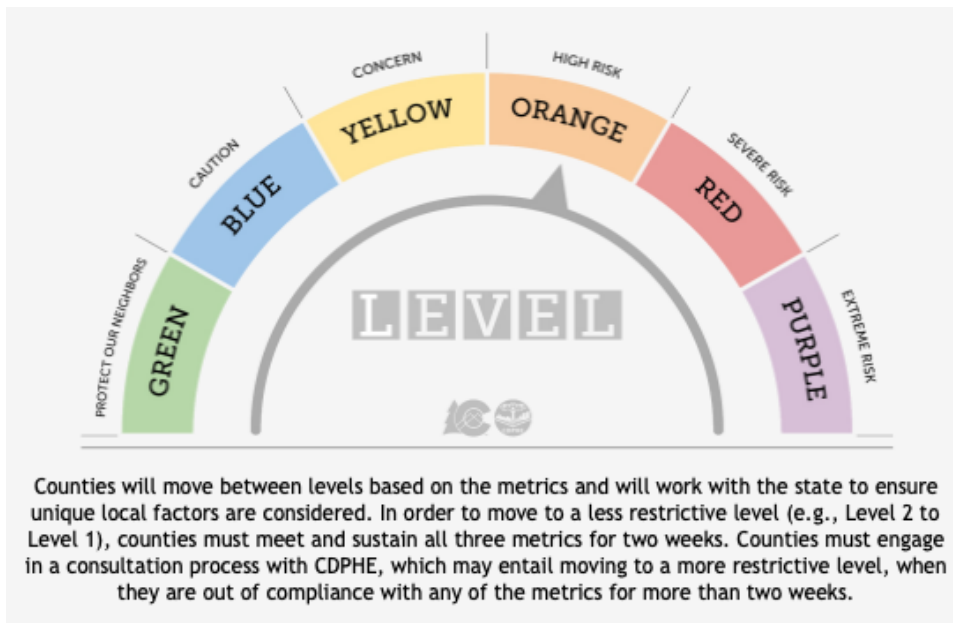
The Cordillera Communications Manager attends Emergency Operations Center meetings; providing insight and input towards county-wide communications, marketing and advertising while informing the community as necessary. Admin participates in ongoing county and state policy group calls as well.

The number of cases throughout the country and here at home swelled throughout the fall causing concern. The near-term objectives include the following:

- Cut disease incidence in half by December 18
- Provide meaningful support to businesses and families that are economically impacted
- Keep schools open
- Plan for successful vaccine implementation countywide (who priority groups are, when vaccine arrive and how distribute)

The timeline of events since the last CMD Board meeting is as follows:

- **October 5** Governor Polis amended [Executive Order “Protect our Neighbors.”](#)
- **October 8** [The importance of getting a flu vaccination.](#)
- **October 9** Eagle County updated its [Public Health Order](#) regarding COVID-19 to adopt [statewide orders](#), along with additional requirements specific to the local community.
- **October 23** Governor Polis amended [“Safer at Home” Public Health Order and Dial](#) to limit personal gatherings.
- **October 23** [Eagle County leaders discuss what may last beyond COVID-19.](#)
- **October 27** Governor Polis amended [“Safer at Home” Dial](#) to limit personal gatherings.
- **November 3** Eagle County adopts updated [Public Health Order](#).
- **November 4** Eagle County launches [COVID-19 website](#).
- **November 12** [Vail Health to offer COVID-19 testing at new Vail location.](#)
- **November 16** Eagle County releases updated [Public Health Order](#).
- **November 20** Governor Polis issued [updated Dial levels](#) and individual requirements.
- Up-to-date COVID-19 information can be found at www.EagleCountyCOVID.org.



County Guidance: Limitations on Public and Private Gatherings

- Limits gatherings to no more than 10 from no more than 2 households for levels Blue, Yellow, and Orange, and prohibits gatherings for Red.
- Changes indoor event guidance in Level Orange: Safer at Home, High Risk to be 25% of posted occupancy limit or 50 people, whichever is fewer.
- Changes outdoor event guidance in Level Orange: Safer at Home, High Risk to be 25% of posted occupancy limit or 75 people, whichever is fewer.
- Those wishing to host either a public or private event, including short term rentals, must [submit a formal request](#) to Eagle County Public Health and Environment. Current turnaround time is approximately one week. Applicants will either receive a letter of approval or a letter of denial.

Statistics

Colorado (data through 12/8)	Eagle County (data through 12/8)
<ul style="list-style-type: none"> • 1,888,010 people tested • 268,589 confirmed cases • 64 counties • 2,784 deaths • 14,957 hospitalized 	<ul style="list-style-type: none"> • 21,778 individuals tested • 2,731 confirmed cases • N/A pending tests • 12 deaths • 91 hospitalized

Cordillera Essential Service Information

Face coverings are required in all indoor public spaces.

A [Synexis](#) microbial reduction system is being installed at the Cordillera Metro District Ranch/Divide gate houses, Community Operations, Administration and Equestrian buildings. The system continuously reduces pathogens in the air and on surfaces, including viruses, bacteria, odors and mold. Partial cost reimbursement of

\$21,637.99 will be provided by the Colorado Special Districts Association Safety Grant. Installation is scheduled to take place December 15.

Administration: Starting November 16, the administration office closed to the public. Business is conducted via email, phone, website and by appointment only. All employees wear a face covering while in common areas or if in a group of two or more.

Community Operations: Staff are working a regular, 40-hour week schedule with one employee per truck, six feet of social distancing and staggered lunches throughout the shift. Meetings are held outside or inside with participants maintaining social distance and wearing a face covering.

Public Safety: Gate access, 24-hour patrols and response to calls continue while meeting social distancing requirements. Newspapers are available at gatehouses; dog treats have been discontinued. The dog park reopened May 1.

Post Office: During COVID-19, property owners increased their online shopping, which resulted in an increase in all mail and, in particular, packages. Signage continues to be updated on the floor and walls, reminding customers to maintain six feet of social distance and one-way traffic through the facility.

Please adhere to the following procedures to ensure a safe, healthy space for all:

- Wear a face covering.
- Enter through the main door ONLY.
- Exit through the side door ONLY.
- Maintain one-way traffic.
- Maintain six feet of social distancing.
- Maximum of three patrons in the post office at one time.
- If you track your package and it shows it has been delivered to the Edwards Post Office, it may not have arrived at the Cordillera Post Office yet.
- Pickup packages: storage is limited.
- Have yellow slip ready to expedite the time it takes to find your package. If you do not have a yellow slip, track your package before coming into the post office.
- Call ahead, ask staff to bundle your mail and packages and place outside or in the lobby for easy pickup.
- Register for weekly premium forwards that continue to be sent on Fridays by calling (970) 926-1637 or email cperea@cordillerametro.org; include your name, phone number, Cordillera address and forwarding address. Staff will contact you for payment.

The Athletic Center at Cordillera: Open daily from 5:30 a.m. to 7:00 p.m., [reservations required](#).

Fly Fishing: Vail Valley Anglers retail store in Edwards is open. Reservations can be made by 2020 Cordillera fishing pass holders [online](#).

Equestrian Center: All horses continue to receive the highest level of care while allowing boarders to participate in the exercise and care of their horses. Boarders must sign up to access the facility to care for and exercise their horses, trail ride and take lessons. Veterinarians and farriers access the facility as scheduled to provide necessary wellness and medical care. The barn is closed to the public and non-boarders.

Community News



Upcoming Events

Online calendar: CordilleraLiving.com

December

- 24 Administration Office Closed for the Christmas Holiday
- 25 Administration and Post Office Closed for the Christmas Holiday

January

- 1 Administration and Post Office Closed for New Year's Day
- 12 DRB Meeting; 8:30 a.m. – Virtual
- 18 Post Office Closed in observance of Martin Luther King Jr. Day

February

- 9 DRB Meeting; 8:30 a.m. – Virtual
- 15 Administration and Post Office Closed in observance of President's Day

Administration

Eagle County has moved into the Orange Level of the COVID-19 state dial. To limit exposure to staff, the administration office is conducting all business via phone, email and by appointment only.

Gate Access

Any property owner who needs a gate access device, please fill out and submit the [Gate Access Form](#) online. Once staff receives the form via email, you will be contacted for payment; gate access devices can be picked up at the gate house in your neighborhood. Transponders cost \$50 and RFID stickers cost \$25.

DRB Drop Off

All DRB plans and any paperwork can be dropped off 24/7 at the employee entrance to the administration building. There is a labeled container for large documents such as plans and a wall-mounted lockbox for papers and checks. Drop off boxes are checked daily.

Board Meetings

Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, all Board meetings will be held virtually using the Zoom platform. The links to each meeting will be posted on the agenda and emailed in an Official News & Update. If you are not receiving the Cordillera Connection Newsletter or Official News & Updates, please email [Heather Hower](#) to be placed on the mailing list.

Post Office

Many more packages are being delivered to the post office. Please check your mail daily and pickup packages in a timely fashion. The post office is open for retail Monday through Friday, 10 a.m. to 4 p.m. The post office will extend its hours for Saturday package pickup December 12 and 19 from 10 a.m. to 2 p.m. Safety is always a priority, please observe the one-way signage installed throughout the facility and the number of customers allowed in the post office at one time is three.

Human Resources

As with all events, Thanksgiving was different for Cordillera employees. Following the state's [updated public health order](#) that requires groups of no more than ten from two households to gather, staff was surprised with a turkey to enjoy at home with their immediate family. The gesture focused on showing care for our staff, while supporting efforts to minimize the spread of COVID-19 in the Vail Valley.

Education and Training

- All public safety team members continue to undertake training in pertinent Spanish phrases to enable better communication with our Spanish-speaking community. Three most-recent Public Safety new hires completed firearms and RADAR training for the new speed gun.
- Four public safety officers completed four hours of Cardiopulmonary Resuscitation (CPR) and American Red Cross First Aid training.
- Jose Ovalle and Cynthia Aguilar, public safety officers, completed FEMA's IS-0700.b (Introduction to the National Incident Management System) online course, plus an additional thirty hours of hazardous materials, radio usage, firearms and driving training.

Anniversaries

- Brittany Herr, Equestrian Center - 1 year
- Wesley Zittel, Community Operations - 2 years
- William Grosshuesch, Community Operations - 2 years
- Barry Smith, Public Safety - 2 years
- Jessica Broersman, Recreation - 2 years
- Carol Perea, Post Office - 3 years
- Cynthia Aguilar, Public Safety - 3 years
- Janet Hill, Recreation - 4 years
- Jose Velasco, Community Operations - 12 years
- Joe Helminski, Recreation - 13 years
- Joanne Kelley, Public Safety - 19 years



Staff celebrated Joanne Kelley's 19th anniversary with doughnuts.

Retirement – Outstanding Service

John Gulick, Cordillera Healthy Forest Coordinator, retired at the end of October. During his almost eleven-year tenure, John was an integral part of Cordillera's Public Safety team, helping with the onboarding of new employees and overall staff safety training. This past June, John transferred to a new role as healthy forest coordinator and was instrumental in providing valuable information to property owners regarding Cordillera's ongoing efforts to protect the health and beauty of its natural environment and wildlife. John will spend more time with his daughters and hike the numerous trails Colorado has to offer.

Information Technology

Access Control

IT collaborated with community operations to install access control gates and surveillance cameras at the recycling center and equestrian center. The recycling gates are enabled automatically for all Cordillera property owners and will help prevent unauthorized dumping. The equestrian center gate is programmed to open only for boarders, ensuring a safe environment.

Equestrian WiFi

IT utilized point-to-point networking equipment to extend Cordillera's network from the Divide Gate to the equestrian center. This allows us to provide equestrian center staff access to CMD's network resources and allow for public WiFi usage in both barns. The use of point-to-point networking equipment saves monthly costs by sharing the Divide Gate's network connection as well as saving the significant up-front cost of installing Comcast cabling from Squaw Creek Road to the equestrian center.

In addition, IT issued 77 CordilleraID cards over the past two months and coordinated 12 webinars/virtual meetings.

Communications

Community Communications

- From September 25 through November 30, 10 CMD-related newsflashes and updates were sent to the community with an average of 60% open rate
- Cordillera Emergency Alert system: 2,125 emails and 3,354 texts informed property owners, vendors and renters of community updates
- Involved with Eagle County Emergency Operations Center and Joint Information Calls to stay up-to-date on COVID-19 restrictions, public health order updates and marketing materials

Website











- 2,170 page views, 1,018 sessions and 619 users from September 25 to December 1

Social Media

- Facebook has 1,663 followers from USA, Mexico, Peru, Argentina, Belgium, Venezuela and Puerto Rico (@CordilleraColorado)
- Instagram has 311 followers, 546 following (@cordillera__CO)

Advertising

- Video at Eagle County Airport will play once an hour for five minutes on three video monitors until April. Approximately 450,000 travelers' stream through the Eagle County Airport annually.

Recent Content ↑↓	Content Type
	
	
	
	
	

Community Operations

Community operations maintains community features and amenities, following a schedule for preventative maintenance. The team oversees roadways, facilities, parking lots, trails, fly fishing, trash and recycling and 53 flower beds. In addition, the team readied the ice rink for a projected opening of Thursday, December 10. Community operations has increased the number and size of community garden plots.

Project

- Five utility retaining walls have been replaced on Fenno and Red Draw.
- Culverts around the equestrian center have been repaired and flushed.
- Quotes are being gathered to repair and replace liners in the Bearden Ponds and water feature. Because the water feature leaks significantly, it had not been turned on all summer.
- Granada Glen Pond has a small leak and the spillway portion of the water feature leaks significantly. Quotes are being gathered to repair and replace the water feature and pond liner for work to take place in 2022.



Roads Program

Community operations maintains 80 lane miles of road year-round. This includes plowing 138 inches of snow over 43 days in 2020. In addition:

- The 2020 Road Program included paving Red Draw, Red Tail Ridge and Peregrine Drive as well as repairing the community operations parking lot and the Divide Gate guest entrance lane.
- Shouldering of newly paved roads and spot shouldering.
- The department cleared culverts in Cordillera Metro District right of ways to direct water away from the edge and prevent the chance of landslides.



Facilities

Daily, Community Operations inspects each of Cordillera's facilities with the objective to prevent expensive repairs. In addition, the facilities team completed 1,851 facility work orders to keep the aging facilities in the best condition possible.

Fleet

Nineteen preventative work orders were completed including full-system services, computer upgrades, mechanical issues and corrections.

Trash and Recycling

In response to an increase in homeowners, there have been eight additional pickups for comingled and cardboard recycling and an additional dumpster for regular trash. In addition, there has been an extra dumpster available on weekends since August 1. This year cardboard recycling was added as a weekly pickup instead of a call-when-needed pickup. It's reported that 67 percent of residents participate in recycling.

Trails and Fishing

2020 Trails and Fishing stats include:

- 193 fly fishing passes have been issued year to date.
- 63 fly fishing orientations have taken place through Vail Valley Anglers.



Equestrian Center

Fall at the equestrian center is beautiful and full of wildlife adventures. For a week, staff was dodging bucks chasing after does, which had the horses excitable and wild. Temperatures are getting colder which brings about a change in blanketing for horses. On our coldest days and nights, horses often wear two blankets keeping them warm and decreasing winter hair growth. This helps manage horses when riding in a warm indoor arena, as horses with a lot of hair get sweaty which can take hours to dry.

Due to COVID-19 the barn is still closed to the public. Boarders, trainers, veterinarians and farriers come at scheduled times to keep the number of people at the barn at one time to a minimum. This is especially important because with the cold temperatures, all the barn doors need to remain closed. It is unknown at this time if horses can catch COVID, but it is highly likely since they are very susceptible to an equine coronavirus.

Boarding Statistics

Stalls Horses: Property Owners –4 Non-Property Owners –18 Horses Anticipated or on Waiting List – 1	Outside Paddock Horses: Property Owners –10 Non-Property Owners – 9 Horses Anticipated or on Waiting List – 2
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Public Safety

Public Safety patrols 24 hours a day, seven days a week and staffs the gates 20 hours a day, seven days a week.

Gate Access

The gatehouses are the first point of contact. Each person passing through is greeted. Transponders or windshield RFID stickers allow for tracking of vehicles entering. Since January 1, 159,971 vehicles have entered Cordillera.

Divide gate property owner lane	9/16/20 -11/30/20	15,976
Divide gate guest lane with devices	9/16/20 -11/30/20	14,042
Divide gate with temporary passes	9/16/20 -11/30/20	3,474
Ranch gate property owner lane	9/16/20 -11/30/20	27,652
Ranch gate guest lane with devices	9/16/20 -11/30/20	9,278
Ranch gate with temporary passes	9/16/20 -11/30/20	4,047

Since September 16, 2020, public safety oversaw the distribution of 242 gate access devices for secure motor vehicle access to the community.

Bicyclist Access

In 2019 public safety started issuing stickers to bicyclists entering Cordillera; 553 stickers have been issued in 2020.

Big Park Access

Non-property owners must obtain a parking pass for Big Park. Only two passes are handed out at a time to non-property owners. During hunting season, which ended on November 23, no parking passes were issued for Big Park access.

Trailer Parking

There are 50 total trailer parking spaces available to property owners, 43 of which are rented year-round and 42 are paid in full; 7 are reserved for monthly rentals, of which three are occupied. A waiting list has been started for the spaces larger than 20 feet long.

Hunting Season

Permanent “No Hunting” signs have been posted around the perimeter of the community. Hunting policies prohibiting hunting within CMD boundaries and limiting hunting access to public land to property owners and their guests when accompanied by the property owner were enforced. Six hunting passes were issued in 2020, all to CMD property owners.

Short Term Rentals

Currently there are 22 homes listed as short term rental properties; the units were rented more than 80 times and have a median of a \$948 nightly rate.

Summary of Incidents

Between September 1 and November 30, the public safety team responded to 385 calls for the following services:

	YTD		YTD
Alarms – 50	162	Patrol detail – 1	4
Animal issue: non wildlife – 6	34	Property damage – 8	27
Complaint (not noise) – 6	9	Resident complaint – 5	9
Cordillera CCR violation – 3	13	Resident/contractor assist – 10	72
Disturbance – 0	8	Safety detail – 0	2
Domestic trouble – 0	4	Service call – 3	19
Escort – 35	63	Smoke report – 2	2
Hazardous condition – 7	18	Suspicious activity – 12	48
Intoxicated person – 1	4	Traffic safety detail – 0	3
Intrusion – 4	4	Traffic violation – 4	9
Medical response – 3	23	Trash violation – 71	84
Miscellaneous – 4	12	Trespassing – 2	19
Noise complaint – 8	20	Vandalism – 1	3
Open door/window – 41	170	Vehicle crash – 3	3
Open garage door – 9	9	Welfare check – 2	5
Parking – 72	227	Wildlife issue – 11	40

Calls of note include the following:

Public safety received a report of a bear that had repeatedly broken into a garage in the Summit area in search of food. Colorado Parks and Wildlife was notified, and a trap was set. A bear cub was captured but attempts to capture the mother were not successful. The cub was taken to a wildlife rehabilitation facility.

Public safety and Colorado Parks and Wildlife responded to a report of illegal hunting on private property immediately adjacent to CMD boundaries. One hunter was cited for killing a deer while possessing an elk tag; the game was confiscated.

Public safety responded to a report of a magpie stuck in an exterior mouse trap. The presence of the responding officer frightened the magpie, which freed itself of the trap and flew away.



Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual 09/30/2019	2020 Actual 9/30/2020	Current Period			Year To Date		
			Allocated Budget 9/30/2020	Variance Favorable (Unfavorable)	Allocated %	2020 Approved Budget	Variance Favorable (Unfavorable)	Variance %
Revenues								
Property Taxes Operating	4,097,017	4,282,738	3,315,467	967,271	75.0%	4,420,622	(137,884)	96.9%
Net Property Tax Revenue	4,097,017	4,282,738	3,315,467	967,271		4,420,622	(137,884)	96.9%
Specific Ownership Taxes - Operating	250,571	234,987	210,000	24,987	75.0%	280,000	(45,014)	83.9%
CPOA Administration Fees	844,170	1,097,484	1,097,483	1	75.0%	1,463,311	(365,827)	75.0%
Interest Income Operating	73,113	20,328	37,500	(17,172)	75.0%	50,000	(29,672)	40.7%
CVC Public Safety	0	0	0	0		0	0	
Equestrian Center Revenue								
Equestrian Ctr Boarding - Stalls	193,007	189,612	199,598	(9,986)	75.0%	266,130	(76,518)	71.2%
Equestrian Ctr Boarding - Paddocks	105,805	110,470	111,258	(788)	75.0%	148,344	(37,874)	74.5%
Other EQ Ctr Revenue	4,993	8,772	7,157	1,615	75.0%	9,543	(771)	91.9%
Equestrian Ctr Lesson Fees-Borders	0	0	0	0		0	0	
Equestrian Center Lessons - NonBoarders	0	0	0	0		0	0	
Subtotal Equestrian Center Revenue	303,805	308,854	318,012	(9,158)		424,017	(115,162)	72.8%
Other Revenue								
Sewer Lift Revenue	0	0	0	0	0.0%	19,656	(19,656)	0.0%
Lottery Proceeds	1,095	1,018	900	118	75.0%	1,200	(182)	84.8%
Holy Cross Refunds	788	1,561	1,500	61	75.0%	2,000	(439)	78.1%
Internal Service Revenue	0	0	0	0		0	0	
Other Revenue	0	0	375	(375)	75.0%	500	(500)	0.0%
Grant Revenue	0	0	0	0	0.0%	5,900	(5,900)	
Vehicle Reimbursement	0	11,563	8,763	2,800	100.0%	8,763	2,800	
Subtotal Other Revenue	1,883	14,142	11,538	2,604		38,019	(23,877)	37.2%
Community Operations Revenue								
Road Impact Fees	0	12,651	2,250	10,401	75.0%	3,000	9,651	421.7%
Subtotal Community Operations Revenue	0	12,651	2,250	10,401		3,000	9,651	421.7%
Public Safety Revenue								
Transponders/Stickers Revenue	67,842	27,659	24,750	2,909	75.0%	33,000	(5,341)	83.8%
Road Impact Fees - dont use	0	3,663	0	3,663		-	3,663	
Escort Fees	0	0	0	0		0	0	
Trailer Storage Fees	20,818	30,415	35,697	(5,282)	75.0%	47,596	(17,181)	63.9%
Subtotal Public Safety Revenue	88,660	61,737	60,447	1,290		80,596	(18,859)	76.6%
Total Revenues	\$5,659,219	\$6,032,920	\$5,052,697	\$980,223		\$6,759,565	(\$716,994)	89.3%
Expenditures								
Treasurers Fees	123,059	128,884	99,455	(29,428)	75.0%	132,607	3,723	97.2%
Audit & Accounting Fees	11,300	0	0	0	0.0%	16,439	16,439	0.0%
Insurance-Property/Casualty	58,204	25,321	56,910	31,589	75.0%	75,880	50,559	33.4%
Legal-General	48,112	62,342	49,500	(12,842)	75.0%	66,000	3,658	94.5%
MIS & Computer Fees	38,671	58,698	61,191	2,493	75.0%	81,588	22,890	71.9%
Utilities - Administration	8,565	7,353	21,028	13,675	75.0%	28,037	20,684	26.2%
Administration Wages & Benefits								
Wages - Admin	448,539	637,811	633,838	(3,973)	75.0%	845,117	207,306	75.5%
Overtime - Admin	2,408	1,949	2,250	301	75.0%	3,000	1,051	65.0%
Payroll Taxes - Admin	7,099	9,445	9,182	(264)	75.0%	12,242	2,797	77.2%
Retirement 401a match - Admin	27,885	39,622	39,259	(363)	75.0%	52,345	12,723	75.7%
Retirement 457b match - Admin	15,818	21,927	16,531	(5,396)	75.0%	22,041	114	99.5%
Workers Compensation - Admin	2,880	358	321	(37)	75.0%	428	70	83.6%
Health Insurance - Admin	54,065	80,710	90,224	9,514	75.0%	120,299	39,589	67.1%
EE Health Contributions - Admin	(13,507)	(23,275)	(13,456)	9,819	75.0%	(17,941)	5,334	129.7%
Voluntary Life Contributions	0	(1,596)	0	1,596	75.0%	0	1,596	
Admin Benefits	0	0	0	0		0	0	
Subtotal Admin Wages & Benefits	545,188	766,951	778,148	9,601		1,037,531	268,984	73.9%

Cordillera Metropolitan District (Consolidated)
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	2019 Actual 09/30/2019	2020 Actual 9/30/2020	Current Period			Year To Date		
			Allocated Budget 9/30/2020	Variance Favorable (Unfavorable)	Allocated %	2020 Approved Budget	Variance Favorable (Unfavorable)	Variance %
Other Admin Operating Expenses				0			0	
Board Meeting Expenses	12,286	2,690	9,780	7,090	75.0%	13,040	10,350	20.6%
Business Meetings	16	0	1,950	1,950	75.0%	2,600	2,600	0.0%
Strategic Initiatives	48,168	0	18,750	18,750	75.0%	25,000	25,000	0.0%
Election Expense	0	2,044	11,715	9,671	75.0%	15,620	13,576	13.1%
Facility Study	0	0	0	0	0.0%	-	0	
Community Day	2,500	0	0	0	0.0%	2,500	2,500	0.0%
Dues & Subscriptions	10,459	7,940	8,068	128	75.0%	10,757	2,817	73.8%
Drug/Alcohol/CDOT Testing	514	668	1,422	754	75.0%	1,896	1,228	35.2%
Employee Recruitment	1,347	681	9,289	8,608	75.0%	12,385	11,704	5.5%
Safety Program	5,284	1,612	10,328	8,716	75.0%	13,770	12,158	11.7%
Benefits Consultant	13,734	10,973	15,000	4,027	75.0%	20,000	9,027	54.9%
Employee Morale & Welfare	9,551	7,643	21,488	13,845	75.0%	28,650	21,007	26.7%
HR & Comp Analysis	0	0	0	0	0.0%	-	0	
Seminars & Education	5,597	4,623	10,800	6,177	75.0%	14,400	9,777	32.1%
Background Checks	961	406	1,380	974	75.0%	1,840	1,434	22.1%
Payroll Administration	16,126	18,249	13,710	(4,539)	75.0%	18,280	31	99.8%
Bad Debt Expense	0	0	0	0	0.0%	-	0	
Miscellaneous Office Equipment	12,411	18,884	16,154	(2,730)	75.0%	21,539	2,655	87.7%
Office Supplies	9,928	16,646	13,875	(2,771)	75.0%	18,500	1,854	90.0%
Paying Agent & Bank Fees	6,663	5,501	5,580	79	75.0%	7,440	1,939	73.9%
Postage & Courier	2,692	2,672	4,537	1,865	75.0%	6,049	3,377	44.2%
Printing	351	0	315	315	75.0%	420	420	0.0%
Copier Maintenance	5,964	5,259	8,100	2,841	75.0%	10,800	5,541	48.7%
Travel & Entertainment	3,023	855	1,500	645	75.0%	2,000	1,145	42.8%
Communications Expense	0	0	0	0		-	0	
Other Contracted Services	23,926	49,798	56,250	6,453	75.0%	75,000	25,203	66.4%
Telephone Expense G&A	14,863	17,687	22,236	4,549	75.0%	29,648	11,961	59.7%
Subtotal Other Admin Operating Expenses	206,363	174,829	262,226	87,397		352,134	177,305	49.6%
Admin - Communication Expenditures								
Advertising		21,646	88,545	66,899	75.0%	118,060	96,414	18.3%
Public Relations		21	9,825	9,804	75.0%	13,100	13,079	0.2%
Collateral		12,949	12,355	(594)	75.0%	16,473	3,524	78.6%
Promotions		5,353	18,750	13,397	75.0%	25,000	19,647	21.4%
Production		0	0	0	0.0%	0	0	
Web Site		0	1,500	1,500	75.0%	2,000	2,000	0.0%
Creative/Photography		282	4,500	4,238	75.0%	6,000	5,738	4.4%
Subtotal - Communication	0	40,231	135,475	95,244		180,633	140,402	
Total Administrative Expenses	\$1,039,462	\$1,264,608	\$1,463,933	\$197,728		\$1,970,849	\$704,644	
Community Operations Wages & Benefits								
Wages - Com Ops	633,856	535,657	582,980	47,323	75.0%	777,307	241,650	68.9%
Overtime - Com Ops	31,453	23,253	22,500	(753)	75.0%	30,000	6,747	77.5%
Payroll Taxes - Com Ops	9,625	8,335	8,721	386	75.0%	11,628	3,293	71.7%
Retirement 401a match - Com Ops	39,354	34,150	37,289	3,139	75.0%	49,718	15,588	68.7%
Retirement 457b match - Com Ops	19,715	19,920	15,632	(4,288)	75.0%	20,842	922	95.6%
Workers Compensation Comm Ops	12,576	10,617	9,530	(1,088)	75.0%	12,706	2,089	83.6%
Health Insurance - Com Ops	132,891	115,077	128,963	13,886	75.0%	171,950	56,873	66.9%
EE Health Contributions - Com Ops	(16,368)	(16,666)	(18,924)	(2,258)	75.0%	(25,232)	(8,566)	66.1%
Com Ops Benefits								
Subtotal Community Ops Wages & Benefits	862,901	730,343	786,690	56,347		1,048,920	318,577	69.6%
Community Operations Utilities								
Electric	32,841	24,338	21,532	(2,805)	75.0%	28,710	4,372	84.8%
Gas	7,374	6,648	7,500	852	75.0%	10,000	3,352	66.5%
Water	8,688	12,586	9,750	(2,836)	75.0%	13,000	414	96.8%
Trash	5,230	6,292	4,930	(1,362)	75.0%	6,573	281	95.7%
Subtotal Community Operations Utilities	54,133	49,863	43,712	(6,151)		58,283	8,420	85.6%
Flowers Maintenance	118,049	114,240	114,545	305	90.0%	127,272	13,033	89.8%
Mowing & Irrigation	46,639	31,089	42,874	11,785	75.0%	57,165	26,076	54.4%
Engineering	3,560	4,066	4,028	(39)	75.0%	5,370	1,304	75.7%
Roads - Snow & Maintenance								
Road Shoulders/Drainage Maintenance	673	6,831	8,341	1,510	75.0%	11,121	4,290	61.4%
Asphalt Patch/Crack Seal	27,774	27,447	25,125	(2,322)	75.0%	33,500	6,053	81.9%
Cinders, Gravel, Chemicals	52,559	49,099	44,035	(5,064)	75.0%	58,714	9,615	83.6%
Road Maintenance	3,875	5,924	7,356	1,432	75.0%	9,808	3,884	60.4%
Leased Loader	18,266	17,471	19,275	1,804	75.0%	25,700	8,229	68.0%
Subtotal Roads - Snow & Maintenance	103,147	106,772	104,132	(2,640)		138,843	32,071	76.9%
CommOps Other Operating Expenses								
Repair & Maintenance-Radios	9,319	0	2,972	2,972	75.0%	3,963	3,963	0.0%
Safety Supplies	1,676	1,028	1,279	252	75.0%	1,706	678	60.2%
Uniforms-Community Operations	7,436	7,541	6,848	(693)	75.0%	9,131	1,590	82.6%
Travel & Entertainment - Com Ops	1,620	342	375	33	75.0%	500	158	68.5%
Street & Holiday Lights	3,204	4,036	5,982	1,946	75.0%	7,976	3,940	50.6%
Street Signage	12,246	10,228	9,211	(1,018)	75.0%	12,281	2,053	83.3%
Repairs & Maintenance	22,108	13,939	13,885	(54)	75.0%	18,513	4,574	75.3%
Parts & Supplies - Facilities	10,894	14,303	9,156	(5,147)	75.0%	12,209	(2,095)	117.2%
Parts & Supplies - Maintenance	3,970	1,230	3,938	2,707	75.0%	5,250	4,020	23.4%
Vending Supplies	(79)	1,037	75	(962)	75.0%	100	(937)	1037.3%
Tool Insurance						1,000		
Sewer Lift Station Expense	14,791	17,648	14,742	(2,906)	75.0%	19,656	2,008	89.8%
Subtotal Other Comm Ops Operating Expenses	87,185	71,333	68,463	(2,870)		92,284	20,951	77.3%

Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual 09/30/2019	2020 Actual 9/30/2020	Current Period			Year To Date		
			Allocated Budget 9/30/2020	Variance Favorable (Unfavorable)	Allocated %	2020 Approved Budget	Variance Favorable (Unfavorable)	Variance %
Natural Resource Management								
Tree/Pest Removal	12,771	18,153	18,275	122	100.0%	18,275	122	99.3%
Mosquito Control	0	0	0	0	0.0%	1,450	1,450	0.0%
Weed Control	4,318	4,958	6,000	1,042	100.0%	6,000	1,042	82.6%
Subtotal Natural Resource Management	17,089	23,111	24,275	1,164	95.2%	25,725	2,614	89.8%
Equipment Maintenance & Repair								
Equipment Rental	2,536	1,660	1,425	(235)	75.0%	1,900	240	87.4%
Fuels & Fluids	80,059	63,666	64,770	1,104	75.0%	86,360	22,694	73.7%
Parts & Supplies-Equipment	112,012	118,318	111,190	(7,127)	75.0%	148,253	29,936	79.8%
Major Repairs-Equipment	13,327	24,606	11,250	(13,356)	75.0%	15,000	(9,606)	164.0%
Subtotal Equipment Maintenance & Repair	207,934	208,249	188,635	(19,614)		251,513	43,264	82.8%
Recreation								
Community Events	0	0	0	-	-	-	-	-
Ski Shuttle Program	0	0	0	-	-	-	-	-
Community Parks	3,352	4,642	3,096	(1,546)	75.0%	4,127	(514)	112.5%
Trail Maintenance	5,617	4,523	3,821	(702)	75.0%	5,095	571	88.8%
Nordic Trail Maintenance	10,992	11,124	13,500	2,376	75.0%	18,000	6,876	61.8%
Subtotal Recreation	19,962	20,289	20,417	127	99.4%	27,222	6,933	74.5%
Total Community Operations	\$1,520,597	\$1,359,356		(\$1,359,356)		\$1,832,598	\$473,241	74.2%
Public Safety Wages & Benefits								
Wages - Public Safety	573,906	505,292	506,153	861	75.0%	674,871	169,579	74.9%
Overtime - Public Safety	21,376	30,495	22,500	(7,995)	75.0%	30,000	(495)	101.7%
Payroll Taxes - Public Safety	9,173	8,577	7,604	(973)	75.0%	10,139	1,562	84.6%
Retirement 401a match - Public Safety	36,704	32,720	32,516	(203)	75.0%	43,355	10,635	75.5%
Retirement 457b match - Public Safety	9,594	5,824	13,013	7,189	75.0%	17,351	11,527	33.6%
Workers Compensation Public Safety	20,150	15,193	13,636	(1,557)	75.0%	18,181	2,988	83.6%
Health Insurance - Public Safety	172,161	112,214	127,961	15,746	75.0%	170,614	58,400	65.8%
EE Health Contributions - Public Safety	(19,987)	(13,504)	(19,625)	(6,120)	75.0%	(26,166)	(12,662)	51.6%
Public Safety Benefits		(0)	0	0			0	
Subtotal Public Safety Wages & Benefits	823,078	696,811	703,759	6,948		938,345	241,534	74.3%
Utilities -Public Safety	22,564	10,933		(10,933)	75.0%	12,900	1,968	84.7%
Other Public Safety Operating Expenses								
Maintenance & Repairs - Gates	3,232	496	4,654	4,158	75.0%	6,205	5,709	8.0%
Public Safety Misc. Equipment	0	0	0	0		-	0	
Contracted Patrols	0	0	0	0			0	
Supplies-Public Safety	8,453	8,284	14,180	5,896	75.0%	18,907	10,623	43.8%
Signage	0	0	0	0			0	
Sticker Program	1,191	0	0	0	75.0%	0	0	
Transponders/Proximity Cards	42,603	22,853	10,392	(12,461)	75.0%	13,856	(8,997)	164.9%
Uniforms-Public Safety	2,268	10,057	8,809	(1,248)	75.0%	11,745	1,688	85.6%
Travel & Entertainment - PS	12	0	375	375	75.0%	500	500	0.0%
Subtotal Other Public Safety Operating Exp	57,759	41,690	38,410	(3,280)		51,213	9,523	81.4%
Total Public Safety	\$903,401	\$749,433	\$741,794	(\$7,640)		\$1,002,468	\$263,025	74.8%
Equestrian Center								
Wages - Equestrian Center	125,776	122,309	134,306	11,997	75.0%	179,075	56,766	68%
Overtime - Equestrian Ctr	1,023	1,038	3,000	1,962	75.0%	4,000	2,962	26%
Payroll Taxes - Equestrian Ctr	2,150	2,093	1,978	(116)	75.0%	2,637	544	79%
Retirement 401a match - Equestrian Ctr	7,861	7,459	8,457	998	75.0%	11,276	3,817	66%
Retirement 457b match - Equestrian Ctr	0	0	2,441	2,441	75.0%	3,255	3,255	0%
Workers Compensation Eq Center	6,618	11,757	10,553	(1,205)	75.0%	14,070	2,313	84%
Health Insurance - Equestrian Ctr	16,643	24,471	27,306	2,835	75.0%	36,408	11,937	67%
EE Health Contributions - Equestrian Ctr	(1,320)	(1,532)	(4,205)	(2,673)	75.0%	(5,607)	(4,075)	27%
Benefits		(0)	0	0			0	
Subtotal Equestrian Wages & Benefits	158,750	167,595	183,836	16,240		245,114	77,519	68%
Office Supplies								
Advertising	309	345	383	37	75.0%	510	165	68%
MIS Fees - Equestrian Ctr	2,500	0	1,125	1,125	75.0%	1,500	1,500	0%
Training	0	0	300	300	75.0%	400	400	0%
Uniforms	0	0	750	750	75.0%	1,000	1,000	0%
Mileage	0	0	1,458	1,458	75.0%	1,944	1,944	0%
Subtotal Equestrian Administrative Expenses	2,809	345	4,016	3,370		5,354	4,609	6%
Manure Disposal								
Grain	2,445	4,600	1,500	(3,100)	75.0%	2,000	(2,600)	230%
Hay	2,246	3,453	4,762	1,309	75.0%	6,349	2,896	54%
Footing	24,300	58,500	58,592	92	100.0%	58,592	92	100%
Shavings	2,403	1,073	5,574	4,501	75.0%	7,432	6,359	14%
Vending - Equestrian Ctr	5,184	11,261	18,375	7,114	75.0%	24,500	13,239	46%
Summer Horse Prgram	0	0	0	0			0	
Uniforms	0	0	0	0			0	
Subtotal Equestrian Boarding Expenses	36,578	78,887	88,803	9,916		98,873	19,987	80%

Cordillera Metropolitan District (Consolidated)
 Operating/Contractual Obligations Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance

	2019 Actual 09/30/2019	2020 Actual 9/30/2020	Current Period			Year To Date		
			Allocated Budget 9/30/2020	Variance Favorable (Unfavorable)	Allocated %	2020 Approved Budget	Variance Favorable (Unfavorable)	Variance %
Maintenance	5,237	6,483	16,507	10,023	75.0%	22,009	15,526	29%
Electric - Equestrian Ctr	3,232	5,749	4,500	(1,249)	75.0%	6,000	251	96%
Gas	5,791	7,532	9,375	1,843	75.0%	12,500	4,968	60%
Trash	301	0	548	548	75.0%	731	731	0%
Water	411	2,004	2,438	434	75.0%	3,250	1,246	62%
Subtotal Equestrian Utilities	9,735	15,285	16,861	1,576		22,481	7,196	68%
Total Equestrian Center Expenditures	213,110	268,596	310,022	41,126		393,831	124,836	68.2%
Total Expenditures	\$3,676,570	\$3,641,993	\$2,515,748	(\$1,126,246)		\$5,199,736	\$1,557,743	70.0%
Revenue Over (Under) Expenditures	\$1,982,649	\$2,390,927	\$2,536,950	(\$146,023)		\$1,559,829	\$831,098	153.3%
Other Financing Sources (Uses)								
Transfer to Capital Projects Fund	(1,200,000)	(1,380,000)	(1,380,000)	0	100%	(1,380,000)	0	100.0%
Subtotal Other Financing Sources (Uses)	(1,200,000)	(1,380,000)	(1,380,000)	0	100.0%	(1,380,000)	0	100.0%
Change in Fund Balance	\$782,649	\$1,010,927						
Beginning Fund Balance	1,957,343	2,283,312						
Ending Fund Balance	2,143,330	3,294,239						

DRAFT



ICENOGLE SEAVER POGUE

MEMORANDUM

December 9, 2020

RE: District Meeting Notice

House Bill 19-1087 (“HB 19-1087”), which was signed into law effective August 2, 2019, amended Sections 32-1-903(2) and 24-6-402(2)(c), C.R.S. pertaining to meeting notices provided by special districts for regular and special meetings and encourages the posting of meeting notices online.

In particular, HB 19-1087 eliminated the requirement that special districts post meeting notices in three locations in the district boundaries at least 72 hours prior to a public meeting and instead directs special districts to post meeting notices in accordance with Section 24-6-402, C.R.S. The District’s current meeting resolution, attached hereto, sets forth notice and posting procedures in accordance with Sections 32-1-903(2) and 24-6-402, C.R.S., as amended by HB 19-1087.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF
CORDILLERA METROPOLITAN DISTRICT**

2019 MEETING RESOLUTION

WHEREAS, pursuant to Section 32-1-903(1), C.R.S., the Board of Directors (the “Board”) of Cordillera Metropolitan District (the “District”) shall meet regularly at a time and place designated by the Board; and

WHEREAS, Section 32-1-903(1), C.R.S. further requires that all regular and special meetings of the Board be held at locations which are within the boundaries of the District or which are within the boundaries of any county in which the District is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty miles from the District’s boundaries; and

WHEREAS, House Bill 19-1087 (“HB 1087”), which was signed into law with an effective date of August 2, 2019, amends Sections 32-1-903(2) and 24-6-402(2)(c), C.R.S. governing meeting notices provided by special districts for regular and special meetings as set forth below; and

WHEREAS, Section 24-6-402(2)(c)(I), C.R.S. requires the District to annually designate one public place within the boundaries of the District where notice of the Board’s meetings shall be posted no less than twenty-four hours prior to the Board’s meetings, and where possible, the posting shall include specific agenda information; and

WHEREAS, pursuant to Section 32-1-903(2), C.R.S., notice of the time and place designated for all regular and special meetings of the Board shall be provided in accordance with Section 24-6-402, C.R.S.; and

WHEREAS, pursuant to Section 24-6-402(2)(c)(III), C.R.S., the District is deemed to have given full and timely notice of a public meeting if the District posts the notice, with specific agenda information if available, no less than twenty-four hours prior to the meeting on a public website of the District; and

WHEREAS, if the District posts notice on the District’s public website pursuant to Section 24-6-402(2)(c)(III), C.R.S., the District must also designate a public place within its boundaries at which it may post a notice no less than twenty-four hours prior to a meeting if the District is unable to post notice online in exigent or emergency circumstances; and

WHEREAS, on December 13, 2013, the Board adopted a Meeting Resolution designating the time and place of regular meetings, posting locations for meeting notices, and requirements for emergency meetings, as amended on January 31, 2017 pursuant to the First Amendment to Meeting Resolution, and thereafter adopted changes to the meeting schedule on December 15, 2017 and on November 16, 2018 (the “Prior Meeting Resolution”); and

WHEREAS, the Board desires to amend and restate the Prior Meeting Resolution pursuant to this 2019 Meeting Resolution (the “Resolution”) to account for changes pursuant to HB 1087, to

designate the time and place of all regular meetings and the twenty-four hour posting location of meeting notices, and to establish specific requirements for the Board to call emergency meetings when such meetings are deemed necessary for the immediate protection of the public health, safety, and welfare of the property owners and residents of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CORDILLERA METROPOLITAN DISTRICT THAT:

1. The Board hereby determines to hold regular meetings on the second Friday of every other calendar month, including January, March, May, July, September, and November, at 9:00 a.m. The location of all regular and special meetings of the Board shall be at the Cordillera Administration Building, Large Conference Room, 408 Carterville Road, Cordillera, CO 81632, which location is within the boundaries of the District.

2. The Board hereby designates the District's public website, <https://www.cordilleraliving.com/>, as the twenty-four (24) hour posting location for all meeting notices.

3. The Board hereby designates the Cordillera Post Office as the posting location for notices if the District is unable to post a notice online in exigent or emergency circumstances.

4. The designations set forth in Paragraphs 2 and 3 are hereby deemed to be the Board's annual designation of the location where notices of meetings shall be posted twenty-four hours in advance of said meetings and shall be effective until such time as the Board determines to designate a new posting location. The Board shall provide or cause to be provided the address of its website to the Department of Local Affairs.

5. Emergency meetings may be called by the District without notice, if notice is not practicable, by the President or any two (2) Board members in the event of an emergency that requires the immediate action of the Board in order to protect the public health, safety, and welfare of the property owners and residents of the District. If possible, notice of such emergency meeting may be given to the members of the Board by telephone or whatever other means are reasonable to meet the circumstances of the emergency, and shall be provided to the public via any practicable means available, *if any*, including, but not limited to, posting notice of such emergency meeting on the District's website. At such emergency meeting, any action within the power of the Board that is necessary for the immediate protection of the public health, safety and welfare may be taken; provided however, that any action taken at an emergency meeting shall be ratified at the first to occur: (a) the next regular meeting of the District's Board, or (b) the next special meeting of the District's Board.

6. This Resolution shall repeal, supersede, and replace the Prior Meeting Resolution and all prior Board actions concerning meeting schedules, location, time, and posting of notices.

7. This Resolution shall take effect on August 2, 2019 and shall remain effective until otherwise supplemented or amended by the Board.

ADOPTED AND APPROVED THIS 12TH day of JULY, 2019.

CORDILLERA METROPOLITAN DISTRICT



By: David Bentley

Its: President

ATTEST:


Eugene McGuire
Vice-President