



CORDILLERA
Metro District

BOARD MEETING

April 11, 2025



MEETING AGENDA

REGULAR BOARD MEETING

DATE: April 11, 2025
TIME: 9:00 AM
LOCATION: 408 Carterville Road, Edwards, CO, and video conference

This board meeting is being held in person at the CMD Administration Building and via Zoom. To attend this meeting via Zoom, click [here](#) at the time of the meeting.

BOARD OF DIRECTORS

Cheryl Foley, President – May 2025 | Terence Boyle, Vice President – May 2027
Richard Saxby, Treasurer – May 2025 | Harry Jasper, Secretary – May 2025
Ellen Alexander, Assistant Secretary/Treasurer – May 2027

CALL TO ORDER – 9:00 AM

- Call to Order
- Declaration of Quorum/Director Qualifications/Disclosure
- Approval of Agenda
- Approval of Consent Agenda
 - 02.14.25 Meeting Minutes p. 3-4
 - Rules of the Road update p. 5-10

DISCUSSION ITEMS – 9:20 AM

- Special Board Meeting Date Selection – Trevor Broersma, CMD General Manager
- Financial Update – Richard Saxby, CMD Board Treasurer p. 11-19
- CMD Board Election Update – Cheryl Foley p. 20-21
- Eagle County Hazard Mitigation Plan 2025 Resolution – Trevor Broersma p. 22
 - View the [Eagle County Hazard Mitigation Plan 2025 here](#).
- Management Team Update – Trevor Broersma p. 23-27

PUBLIC COMMENTS – 10:30 AM

- The Board welcomes public comment on discussion items.

PUBLIC HEARING – 10:45 AM

- 2024 Budget Amendment Resolution

PUBLIC COMMENTS – 11:00 AM

- The Board welcomes public comment on the 2024 Budget Amendment Resolution. p. 28-34

ADJOURN – 11:30 AM

NOTICE IS HEREBY GIVEN that the Board of Directors of the Cordillera Metropolitan District will hold a meeting. CMD is required to meet a 24-hour posting requirement unless in the event of an emergency. By Order of the District, Cheryl Foley.



MEETING MINUTES

REGULAR BOARD MEETING

DATE: Friday, February 14, 2025
TIME: 9:00 AM
LOCATION: 408 Carterville Road, Edwards, CO, and video conference

ATTENDANCE

Board members present in person: Cheryl Foley, President; Richard Saxby, Treasurer; Terry Boyle, Vice President

Board members present via video conference: Harry Jasper, Secretary; Ellen Alexander, Assistant Secretary/Assistant Treasurer

Others present in person: Trevor Broersma, CMD General Manager; Paula Kurtz, CMD HR and Finance Administrator; Nathon Goff, CMD Public Safety Manager

Others present via video conference: Alan Pogue, CMD Legal Counsel; Margaret Henderson of CliftonLarsonAllen; Nancy Mires, CMD Community Relations Specialist; Mike Autera, Norbert Becker, Lainie Edinburg, Charles Jackson, Greg Murphy, Melissa Murphy, Hiren Patel, Mike (Unknown Last)

CALL TO ORDER / DECLARATION OF QUORUM

Director Foley called the meeting to order at 9:00 AM, noting a quorum was present.

ADEQUATE NOTICE / CONFLICT DISCLOSURE

Board members acknowledged receiving notice of the meeting no less than 24 hours in advance. No disclosures or conflicts with items on the agenda were cited.

APPROVAL OF AGENDA

Director Saxby made a motion to approve the agenda for February 14, 2025, regular board meeting. Director Boyle seconded the motion; all approved.

APPROVAL OF CONSENT AGENDA

Director Foley called for a motion to approve the consent agenda as listed, with the exception of the 2024 Budget Amendment, which will be considered at a future Board meeting. Director Boyle made a motion to approve the consent agenda with this exception, and Director Saxby seconded. The Board approved the remaining two consent agenda items, which included the December 13, 2024, Board Meeting Minutes and the CPOA Land Lease and Density Transfer.

DISCUSSION ITEMS

FINANCIAL UPDATE

Treasurer Richard Saxby provided a 2024 year-end financial report, noting the following figures, which are rounded to the nearest thousand:

2024 combined **revenue** from the General Fund (GF) and Capital Fund (CF) was higher than budgeted by **\$318,000** due in large part to higher interest rates and transponder sales (GF revenue \$234,000 above budget) and to higher water tap fees and equipment sales (CF revenue \$84,000 above budget).

2024 combined **expenses** from GF and CF were higher than budgeted by a net **\$171,000** due to mid-year decisions to add an additional \$195,000 investment in wildfire mitigation and public safety technology (CF) that was offset at year-end by \$24,000 in savings from operations expenses (GF).

CMD finished 2024 with a combined GF and CF surplus of \$84,000 in the 2024 budget versus an originally budgeted deficit of \$61,000. This improvement of \$145,000 resulted from 2024 revenue being \$318,000 greater than forecast and expenses being \$172,000 greater than forecast.

Long-term capital reserve study shows that our capital reserve funding is slightly ahead of schedule. The goal is to maintain a reserve that is 50% of annual expenditures.

2024 AUDIT RATIFICATION

HR and Finance Administrator Paula Kurtz asked the Board to ratify hiring Wipfli as auditor for the 2024 financial year. Director Saxby motioned to approve, seconded by Director Boyle. Following discussion and questions regarding the audit engagement letter included in the Board packet, the Board unanimously voted to ratify the hiring of Wipfli as the auditor for the 2024 financial year.

MANAGEMENT TEAM UPDATE

General Manager Trevor Broersma gave the management team update. He reported that the Equestrian Center open house was well attended and that we are working to bring a new equine therapy program into Cordillera. Community Operations is busy with snowplowing and training three new employees. Admin is working with Public Safety to remove outdated information from CMD's transponder database.

Broersma also noted that mountain lions have been particularly active in the Divide this winter. He explained that Public Safety helps remove carcasses from private property when possible and will advise homeowners of options for removal when it is outside the scope of their ability or resources. However, removal of an animal carcass from private property is ultimately the owner's responsibility. With respect to the mountain lions themselves, only Colorado Parks and Wildlife can deal with overpopulation. Residents are advised to remain aware of wildlife when outdoors in Cordillera's neighborhoods and on trails.

Public Safety Manager Nathan Goff reported that staffed gate hours are now 7:00 AM to 11:00 PM and that he is in the process of reorganizing his staff and exploring new models for Public Safety patrols that could boost the efficiency of both random patrols and patrols that respond to incident calls. Public Safety agents remain available 24/7, and anyone arriving at the gates during unstaffed hours can press a call button to reach an agent for assistance.

DIVIDE GATEHOUSE PROJECT OVERVIEW

Broersma gave a detailed presentation of the planned repair and renovation of the Divide gatehouse to include its electric, irrigation, IT infrastructure, retaining walls, signage, and landscaping. The [project overview may be viewed online here](#) or in person at the CMD Admin building, 408 Carterville Road. He noted that he has been receiving positive public comment since posting the plans on the website, and he encouraged additional feedback through the end of the month.

APRIL CMD-CPOA JOINT MEETING

Broersma announced that CPOA and CMD will host a joint meeting in association with Eagle Valley Wildland (EVW) on Wednesday, April 16, to discuss all aspects of the 2025 wildfire season, including the roles and mitigation plans of each entity. EVW will provide insight from its experience with the Los Angeles wildfires, highlighting similarities to and differences from Cordillera. The Boards hope for an open and robust discussion. We invite all to bring their questions and concerns to the meeting.

PUBLIC COMMENTS:

Mixed comments were received in response to the Divide gatehouse project presentation during the Public Comment session of the meeting, with one commenter requesting a more traditional European look and another in favor of the more modern style of the current renderings.

ADJOURNMENT

With no further business before the Board, the meeting was adjourned at 10:32 a.m. with a motion by Director Boyle, seconded by Director Saxby and all in favor.



Cordillera Metropolitan District Rules of the Road

1. Authority and Purpose

The Cordillera Metropolitan District (“CMD” or “District”) owns and maintains over 40 miles of paved roadway (public improvements) for the use and benefit of inhabitants and taxpayers of the District. Road surfaces and supporting facilities are located within District owned rights-of-way (ROWs) and/or access easements.

Roads in Cordillera have been constructed to meet or exceed applicable roadway standards and are rigorously maintained. The terrain in Cordillera is mountainous, however, with steep grades and tight turns. There are hidden driveways, and safe areas to turn around can be limited. Pedestrians, bikes, slow-moving vehicles, and the presence of wildlife require vigilance by drivers at all times.

To maximize public safety and minimize damage to constructed facilities, the following *Rules of the Road* have been adopted by the CMD Board of Directors. These rules and procedures apply to all uses, activities, and improvements on District roads and within District owned ROWs.

2. District ROW Uses and Activities

A. General

The predominant use of District ROWs in Cordillera is vehicular access, with cars, trucks and service vehicles traveling to private homes, community facilities, recreational destinations, commercial establishments, and temporary construction sites. ROWs also accommodate recreational activities like walking and biking.

B. Controlled Access

Access into Cordillera is controlled through two gatehouse facilities, one at the entrance to the Divide and one at the entrance to the Ranch. All contractors, vendors, service providers, owners and employee vehicles requiring access to the community are required to obtain an access transponder sticker.

Each gatehouse has two entry lanes. The right lane is for owners, club members, CPOA, CMD, and Troon employees. Owners of these vehicles have unrestricted access in the right lane, and their transponders automatically lift the gate as the vehicle approaches. The left lane is for construction, vendors, service providers, APN employees and all other guests and visitors. Transponders issued for the left lane require activation of the gate by public safety personnel, and restrictions on time of day may apply. Emergency services, water and sanitation services, and Metro District operations vehicles may also pass through the gate at any time. Please see the Vendor Access page of the District’s website for details: CordilleraLiving.com/Vendors.

Public safety personnel are on site 24-7, but gatehouses may not be staffed at all times. Those arriving when gates are not manned and who do not have owner access transponders may use the kiosk located in either lane to scan an e-pass and/or press the call button to contact Public

Safety directly and request access.

Gate access transponder stickers may be obtained by completing the application online at CordilleraLiving.com/Gate-Access and visiting the Metropolitan District Administration building at 0408 Carterville Road (just above the Cordillera Post Office). Please see CordilleraLiving.com/Vendors for gate access hours and more information.

Property owners are NOT allowed to add any individuals whose access is managed by the CMD to their personal guest list. Property owners are required to use FRONTSTEPS Visitor Management to invite personal guests to their homes and authorize them for gate access.

CMD manages gate access for the following individuals:

- Property managers
- Housekeepers
- Landscapers
- Service providers
- Realtors
- Vendors
- Contractors
- Others doing work in or around your property

If property owners issue guest passes for any individuals in the above groups, the guest passes will be denied, and they will NOT be allowed gate access without a gate access sticker. For security reasons, all the above still need to have a gate access sticker issued by CMD affixed to their vehicles.

Additionally, transportation companies and commercial deliveries including grocery and food services, furniture and appliance deliveries, and others are managed by CMD at the gate.

C. Limitations to Vehicular Use

1. Motor vehicles operating on Cordillera roads are required to be licensed for highway use. Private off-road vehicles, ATV's, OHVs, side-by-sides, golf carts, snowmobiles, and other non-licensed recreational vehicles are not allowed to operate within the ROW.
2. Non-licensed vehicles involved with golf course and road maintenance are allowed within the ROW and should either cross perpendicular to traffic or travel with traffic. Maintenance vehicles traveling with traffic should operate as far to the right as possible and should pull far right and stop if three or more cars become stacked behind them.
3. Golf carts driven by golfers involved in play are allowed to cross District ROW's perpendicular to the direction of travel at established crossings.
4. Metal tracked vehicles are not allowed to operate on paved surfaces in Cordillera ROW's. Rubber mats, tires, wood sheeting, or other measures to protect the road surface may be used but must be approved in advance of deployment by CMD operations personnel.

5. The General Manager or Manager of Public Safety may require escort of large, over-width, over-sized, or slow-moving equipment, such as construction vehicles or vehicles that cannot maintain a speed of 25 mph.

D. Emergency Restrictions

In the event of an emergency, the District General Manager or Manager of Public Safety may impose additional use restrictions on Cordillera roads to assure safety or protect the integrity of road surfaces.

E. Speed Control and Passing

Speed limits have been established on all roads in Cordillera to keep people and wildlife safe, and speeds are monitored by Public Safety personnel. There are no safe passing areas in Cordillera, and all main roads have been double striped accordingly. Careless or reckless driving of any sort is not permitted.

Cordillera Metro District has the right to revoke gate access privileges for those not in compliance with Rules of the Road.

The consequences for road safety violations are listed in the [Cordillera Road Safety Rules & Violations Policy](#) and range from notification and warning of a violation to loss of homeowner lane gate access for a specified time period. Community members who have homeowner lane access privileges revoked will be required to use the guest lane. Within the Cordillera Valley Club, those who have had homeowner lane access revoked will be required to enter the CVC east gate only. The CVC west gate may be used for exit, but it cannot be used for entry.

To report a road safety issue or incident that occurred within CMD or CVC, please use the Road Safety Incident Reporting Form at CordilleraLiving.com/Road-Safety or email roadsafety@cordillera metro.org.

F. Access by Bikes

Bikes are required to ride single file on the far right side of the road with traffic and must obey the posted speed limits. Non-homeowner cyclists entering the Cordillera are required to obtain a bike entry pass; homeowners are encouraged to obtain a bike entry pass for easier gate access. When biking in Cordillera, all cyclists must follow the Cordillera Bicycle Rules and Regulations, which may be found at CordilleraLiving.com/Biking, along with information about how non-homeowner cyclists can obtain a bike entry pass.

G. Use by Pedestrians

Pedestrians are encouraged to walk facing traffic within the space defined by the white line and the edge of pavement wherever possible. Pedestrians are further encouraged to wear clothing that is brightly colored and/or contains reflective materials.

H. Pets

According to the County-adopted Cordillera Consolidated Wildlife Protection Plan, only homeowners and their guests are permitted to bring dogs into Cordillera. Contractors, subcontractors, visitors, vendors, and service providers are not allowed to bring dogs into Cordillera, even if the dogs will be kept inside vehicles. Dogs must be on a leash at all times in Cordillera ROWs.

I. Road Blockage

Any activity that may restrict access to, or partially or fully block, a District Right-of-Way (ROW) must be approved at least 48 hours in advance by the General Manager or the Manager of Public Safety. Construction time frames and plans for traffic control during the time of restriction or blockage must be submitted in writing to the General Manager or the Manager of Public Safety for approval.

J. Trash Cans and Yard Debris

Trash cans may be placed in the ROW at driveway entrances on the day of trash service. Cans must be removed from the ROW within 12 hours of trash collection. Yard debris may be placed in the right-of-way (ROW) for pickup when pickup is scheduled to occur within 24 hours. Debris should be neatly stacked adjacent to the pavement surface.

K. Parking

To assure safe passage, emergency access, and unobstructed maintenance activities, parking is not allowed on District-owned property, roadways, rights-of-way, access roads, etc., except as follows:

1. Parking for events at private homes must be arranged and approved by Cordillera Public Safety by contacting 970-926-1923 or info@cordillerametro.org at least 48 hours prior to the event. Continued passage, emergency access, and road maintenance activities will be considered in determining the best plan to accommodate requested parking needs. Parking will be restricted to one side of the road, and no overnight parking is allowed. Cars may not be parked within 15 feet of a fire hydrant, and no parking is allowed in cul-de-sacs or within 15 feet of the entrance to a cul-de-sac. Cones may be set on the road to define parking boundaries.
2. Parking in the ROW during the construction of new buildings and/or single-family homes must conform to the project's Construction Management Plan approved by the District. Parking will be restricted to one side of the road, and overnight parking is not permitted. Vehicles may not be parked within 15 feet of a fire hydrant, or in a cul-de-sac, or within 15 feet of the entrance to a cul-de-sac. During winter months the general contractor for the project will be required to work with District operations personnel to coordinate snow plowing requirements in proximity to the construction site.

3. District ROW Improvements

Public improvements within Cordillera ROWs include but are not limited to road surfacing and underlayment, drainage features and culverts, curbs, guard rails, access control gates, flower beds, signs, streetlights, fire hydrants, below ground utility lines and vaults, and above ground utility boxes.

A. Signs

Directional signs, street signs and monuments to identify neighborhoods and assist in wayfinding have been installed by the District throughout the community. Temporary public information, safety, and/or advisory signs may also be placed by the District at access gate entrances. No other temporary signs, flyer boxes, balloons or paraphernalia drawing attention to a site or an event are allowed on Metro District properties.

No political, election, or other type of temporary signage is allowed on Cordillera Metro District properties including rights-of-way, easements, along roadways, or on any other CMD property. For more information about signage in Cordillera, see CordilleraLiving.com/Signage.

B. Lighting

The District maintains streetlights and monument lights to improve nighttime safety and assist in wayfinding throughout the community. The District may also place holiday lights on District-owned trees and buildings. Other lighting allowed in the ROW is limited to that necessary to illuminate driveway address markers, as approved by the District and the Cordillera DRB. Down lighting of address signs is strongly encouraged to assure prompt emergency response in the winter when snow might cover ground-mounted light fixtures. Downlighting also protects the quality of the dark night sky.

D. Encroachments

An Encroachment Agreement between the property owner and the District must be entered into if private improvements (such as driveway entrances, address markers, landscaping, and irrigation systems), are desired to be constructed in the ROW. An Encroachment Agreement establishes terms and conditions regarding the placement of private improvements on District property. Encroachment Agreements are entered into on a case-by-case basis and are recorded with the Eagle County Clerk and Recorder.

Private improvements constructed in the ROW pursuant to an Encroachment Agreement are the responsibility of the property owner, and the owner assumes all risk in the event of damage by required road maintenance operations. Encroachment Agreements run with the property, and transfer to subsequent owners.

E. Construction Fees

All construction fees must be paid prior to the pre-construction meeting or the onset of construction if no meeting is required in accordance with the Construction Fees Submission Form that can be found by visiting CordilleraLiving.com/CMD-Construction.

During construction, contractors and sub-contractors are responsible for keeping Cordillera roads clear of materials, rubbish, mud, gravel, and other debris resulting from construction activities. Material tracked onto the road surface from driveways or parking areas must be removed at the end of each construction day. Damage to road surfaces, drainage facilities, landscaping, and other streetscape improvements must be repaired and stabilized by the contractor immediately upon notice unless otherwise directed by District operations staff.

F. Construction in the Right-of-Way Permit

A Construction in the Right-of-Way Permit is required prior to any construction that will impact road surfaces, topography, drainage facilities, or improvements within a District ROW. This includes but is not limited to asphalt cuts, driveway construction, culvert installation, the extension of utility services, road boring, or the installation, repair, or miscellaneous work performed on utility services in or under the road.

Underground utility locates by a qualified professional is required for any project within District ROWs. The scheduling and cost for utility locates shall be the responsibility of the owner or

contractor. Evidence of utility locates may be requested by the District prior to the release of a Construction in the Right-of-Way Permit.

A Construction in the Right-of-Way Permit is issued in the name of the owner of the abutting property for any driveway access cut, the name of the project owner (e.g., adjacent property owner or developer) for any access way excavation, or in the name of the utility company if the facility in the trench to be installed or repaired by making a road cut is to remain the property of the utility company.

A Construction in the Right-of-Way Permit will be issued upon receipt and approval of a completed Construction in the District's Right-of-Way Application and payment of all fees due to CMD. For more information and the application form, see CordilleraLiving.com/CMD-Construction.

4. Penalties

The following penalties will be imposed upon the offending property owner:

- a) For restricting access to or partially or fully blocking a District road during construction without approval in accordance with these rules: \$5,000 per day that the violation continues.

- b) For allowing a metal-racked vehicle to operate on a District road without proper road protection: \$2,000 per occurrence.

5. Waiver

The General Manager may waive the application of any rules at his or her discretion after taking into consideration the public's safety, preservation of the integrity of the roads, and staffing limitations. In addition, the General Manager may waive the application of any rules upon written request outlining the request and providing supporting information. The General Manager may approve or deny a waiver, with or without fees and with or without conditions. The General Manager may waive the application of these rules retroactively and refund any fees that have been paid.

**Cordillera Metropolitan District
Balance Sheet - Governmental Funds
February 28, 2025**

Reporting Book:

ACCRUAL

As of Date:

02/28/2025

Fund:

Cordillera Metropolitan District

	General Fund	Cordillera Wildlife Fund	Capital Projects Fund	Conservation Trust Fund	Total
Assets					
Cash	\$ 956,651	\$ 51,618	\$ 2,716,480	\$ 45	\$ 3,724,794
Accounts Receivable	1,912,602	0	13,256	0	1,925,859
Prepaid Expenses	172,473	0	0	0	172,473
Total Assets	\$ 3,041,726	\$ 51,618	\$ 2,729,736	\$ 45	\$ 5,823,126
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 311,976	\$ 0	\$ 46,987	\$ 0	\$ 358,963
Total Liabilities	311,976	0	46,987	0	358,963
Fund Balances	2,729,750	51,618	2,682,749	45	5,464,163
Total Liabilities and Fund Balances	\$ 3,041,726	\$ 51,618	\$ 2,729,736	\$ 45	\$ 5,823,126

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**Cordillera Metropolitan District
Statement Of Revenue, Expenditures And
Changes In Fund Balance - Budget And Actual
For The Month Ended February 28, 2025**

Reporting Book:

ACCRUAL

As of Date:

02/28/2025

Fund:

General Fund

	Month Ending			Year To Date				Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Budget
Revenue								
41000 - Property Taxes Operating	\$ 1,851,395	\$ 1,958,082	\$ (106,687)	\$ 2,293,007	\$ 2,023,082	\$ 269,925	13 %	\$ 5,853,082
41500 - Specific Ownership Taxes	23,676	20,000	3,676	47,293	40,000	7,293	18 %	250,000
42000 - CPOA Service Agreement	10,223	10,223	0	20,446	20,446	0	0 %	122,672
43000 - Boarding - Equestrian	36,196	36,150	46	72,860	72,300	560	1 %	433,800
43200 - Lessons & Camps - Equestrian	17,655	6,000	11,655	25,985	12,000	13,985	117 %	149,885
43400 - Bearcat Stables	2,699	2,700	(1)	5,399	5,400	(1)	(0) %	32,396
43500 - Administration Building Leases	2,164	2,163	1	4,327	4,326	1	0 %	25,956
43600 - Trailer Storage Fees	0	0	0	0	0	0	0 %	49,320
43800 - Other Revenue	0	0	0	16,262	0	16,262	100 %	0
43850 - Interest Income	12,200	12,500	(300)	26,809	25,000	1,809	7 %	150,000
44900 - Holy Cross Refunds	0	0	0	0	0	0	0 %	2,000
45100 - Transponder/Sticker Revenue	5,190	5,000	190	10,140	9,000	1,140	13 %	45,000
46500 - Sewer Lift Revenue	0	0	0	0	0	0	0 %	5,000
Total Revenue	\$ 1,961,398	\$ 2,052,818	\$ (91,420)	\$ 2,522,528	\$ 2,211,554	\$ 310,974	14 %	\$ 7,119,111
Expenditures								
Administrative								
54800 - Wages	36,097	35,062	1,035	63,427	58,437	4,990	9 %	455,802
54901 - Payroll Administration	1,490	1,222	268	2,343	2,037	306	15 %	15,880
54902 - Employee Morale & Welfare	0	325	(325)	309	650	(341)	(52) %	23,150
54903 - Safety Program	0	0	0	0	0	0	0 %	6,243
54904 - Benefits Consultant	83	200	(117)	165	400	(235)	(59) %	2,400
54905 - Additional Benefits	131	306	(175)	(431)	612	(1,043)	(170) %	3,672
54906 - Wellness	714	1,000	(286)	714	1,000	(286)	(29) %	4,000
55600 - Payroll Taxes	515	702	(187)	1,137	1,170	(33)	(3) %	9,116
55800 - Retirement 401a	2,197	2,174	23	4,315	3,623	692	19 %	28,260
56000 - Retirement 457b	1,772	1,526	246	3,479	2,543	936	37 %	19,836
56200 - Workers Compensation	320	210	110	581	420	161	38 %	2,520
56400 - Health Insurance	5,478	6,667	(1,189)	10,803	13,334	(2,531)	(19) %	80,000
56450 - Employee Contributions- Health Insurance	(1,082)	(1,085)	3	(2,165)	(2,170)	5	(0) %	(13,015)
57000 - Audit Fees	0	0	0	0	0	0	0 %	12,500

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
57400 - Meeting Expenses	73	959	(886)	966	959	7	1 %	5,750
57800 - Drug/Alcohol/CDOT Testing	0	0	0	199	500	(301)	(60) %	2,345
58000 - Dues & Subscriptions	104	705	(602)	206	4,305	(4,099)	(95) %	11,305
58200 - Election Expense	1,716	3,000	(1,284)	2,232	3,500	(1,268)	(36) %	15,500
58400 - Employee Recruitment	0	810	(810)	0	810	(810)	(100) %	1,610
59000 - Insurance-Property/Casualty	3,721	3,949	(227)	8,154	7,898	256	3 %	47,386
59200 - Legal-General	5,779	6,284	(505)	7,896	12,568	(4,672)	(37) %	75,400
59400 - MIS & Computer Fees	2,752	2,845	(93)	5,127	5,690	(563)	(10) %	34,134
59600 - Miscellaneous Office Equipment	1,332	0	1,332	1,592	0	1,592	100 %	4,500
59800 - Department Supplies	2,435	1,413	1,022	3,625	2,826	799	28 %	16,950
60000 - Paying Agent & Bank Fees	292	515	(223)	619	1,030	(411)	(40) %	6,180
60200 - Postage & Courier	0	100	(100)	0	200	(200)	(100) %	2,688
60400 - Printing	96	1,500	(1,404)	96	1,500	(1,404)	(94) %	3,000
60450 - Copier Maintenance	445	800	(355)	896	1,600	(704)	(44) %	9,600
60600 - Seminars & Education	42	0	42	83	0	83	100 %	2,500
61000 - Treasurers Fees	55,542	58,743	(3,202)	68,790	60,693	8,097	13 %	175,598
61770 - Promotions	1,503	2,000	(496)	2,554	4,000	(1,446)	(36) %	8,500
61790 - Web Site	747	734	13	1,051	1,534	(483)	(32) %	8,855
61795 - Creative/Photography	0	0	0	0	0	0	0 %	5,000
62000 - Uniforms	531	0	531	530	0	530	100 %	0
64400 - Repairs & Maintenance - Facilities	638	250	388	4,528	500	4,028	805 %	4,910
66600 - Telephone Expense G&A	1,243	1,975	(732)	3,945	3,950	(5)	(0) %	23,700
66650 - Cleaning	2,153	2,139	14	4,428	4,278	150	4 %	25,660
66700 - Other Contracted Services	4,266	19,119	(14,853)	34,342	38,238	(3,896)	(10) %	229,425
66810 - Electric	590	825	(235)	1,162	1,650	(488)	(30) %	11,550
66820 - Gas	469	550	(81)	1,145	1,100	45	4 %	5,250
66830 - Trash	386	467	(82)	771	934	(162)	(17) %	5,600
66840 - Water	518	225	294	1,068	450	617	137 %	5,040
67800 - Background Checks	0	260	(260)	0	260	(260)	(100) %	1,820
68400 - Gate Access Expenses	15,975	8,500	7,475	15,975	8,500	7,475	88 %	17,978
69100 - Community Events	1,256	3,000	(1,744)	6,438	3,000	3,438	115 %	7,000
Total Administrative	152,319	169,976	(17,657)	263,095	254,529	8,566	3 %	1,425,098
Community Operations								
54800 - Wages	69,217	72,180	(2,963)	117,084	120,300	(3,216)	(3) %	938,340
54850 - Overtime	15,297	6,000	9,296	23,266	7,000	16,266	232 %	30,000
54902 - Employee Morale & Welfare	570	350	221	571	475	96	20 %	1,500
54903 - Safety Program	0	310	(310)	0	310	(310)	(100) %	17,649
54905 - Additional Benefits	704	686	18	1,403	1,372	31	2 %	8,225
54906 - Wellness	0	1,000	(1,000)	1,422	2,600	(1,178)	(45) %	13,000

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
55600 - Payroll Taxes	1,243	974	269	2,584	1,623	961	59 %	12,668
55800 - Retirement 401a	4,850	4,847	3	9,072	7,892	1,180	15 %	60,037
56000 - Retirement 457b	2,215	2,384	(169)	4,294	3,975	319	8 %	31,000
56200 - Workers Compensation	4,161	3,990	171	7,544	7,980	(436)	(5) %	47,880
56400 - Health Insurance	15,652	17,409	(1,757)	30,865	34,818	(3,953)	(11) %	208,908
56450 - Employee Contributions- Health Insurance	(2,414)	(4,037)	1,623	(4,828)	(8,074)	3,246	(40) %	(48,444)
58400 - Employee Recruitment	0	1,000	(1,000)	217	1,000	(783)	(78) %	2,000
58800 - Engineering	0	0	0	0	0	0	0 %	8,800
59000 - Insurance-Property/Casualty	2,646	2,477	169	6,887	4,953	1,934	39 %	29,722
59400 - MIS & Computer Fees	1,170	671	499	3,798	1,342	2,456	183 %	8,043
59800 - Department Supplies	0	0	0	225	50	175	350 %	150
60600 - Seminars & Education	0	0	0	0	0	0	0 %	6,050
61800 - Repair & Maintenance-Radios	0	0	0	0	0	0	0 %	4,200
62000 - Uniforms	1,450	0	1,450	2,869	3,500	(631)	(18) %	10,053
62200 - Road Shoulders/Drainage Maintenance	0	0	0	0	0	0	0 %	13,706
62300 - Road Maintenance	0	0	0	1,300	0	1,300	100 %	55,290
62500 - Repairs & Maintenance - Community	0	931	(931)	0	1,862	(1,862)	(100) %	11,181
62600 - Flowers Maintenance	0	0	0	0	0	0	0 %	7,880
62800 - Mowing & Irrigation	0	0	0	0	0	0	0 %	11,450
63200 - Cinders, Gravel, Chemicals	12,890	8,847	4,043	30,239	17,694	12,545	71 %	79,625
63600 - Street & Holiday Lights	0	0	0	0	0	0	0 %	2,865
63800 - Street Signage	0	1,392	(1,392)	54	1,392	(1,338)	(96) %	16,711
64400 - Repairs & Maintenance - Facilities	8,198	1,982	6,215	18,155	3,964	14,192	358 %	23,785
64500 - Sewer Lift Station Expense	50	371	(320)	102	742	(641)	(86) %	4,450
66000 - Mosquito Control	0	0	0	0	0	0	0 %	1,500
66200 - Weed Control	0	0	0	0	0	0	0 %	8,430
66650 - Cleaning	979	1,118	(140)	2,095	2,236	(141)	(6) %	13,414
66810 - Electric	2,069	3,350	(1,280)	4,216	6,700	(2,484)	(37) %	39,335
66820 - Gas	2,221	2,400	(179)	5,009	4,800	209	4 %	22,050
66830 - Trash	721	1,200	(480)	1,151	3,200	(2,049)	(64) %	17,560
66840 - Water	1,605	285	1,321	3,206	570	2,636	462 %	15,500
67000 - Equipment Rental	5,045	5,558	(513)	10,090	11,116	(1,026)	(9) %	33,350
67200 - Fuels & Fluids	17,409	9,752	7,657	26,741	19,504	7,237	37 %	117,021
67400 - Parts & Supplies-Equipment	10,876	19,000	(8,125)	40,988	38,000	2,988	8 %	172,330
67600 - Major Repairs-Equipment	0	5,000	(5,000)	0	10,000	(10,000)	(100) %	21,000
69800 - Repairs & Maintenance - Parks & Trails	800	0	801	1,803	0	1,803	100 %	8,855
Total Community Operations	179,624	171,427	8,197	352,422	312,896	39,526	13 %	2,087,069

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
Public Safety								
54800 - Wages	59,030	62,302	(3,272)	103,677	105,914	(2,237)	(2) %	809,927
54850 - Overtime	5,575	1,923	3,651	10,305	3,846	6,459	168 %	25,000
54902 - Employee Morale & Welfare	52	84	(31)	233	168	65	39 %	1,000
54903 - Safety Program	0	563	(563)	0	563	(563)	(100) %	13,578
54905 - Additional Benefits	463	457	5	923	914	9	1 %	5,484
54906 - Wellness	1,811	1,000	811	2,505	1,000	1,505	151 %	11,000
55600 - Payroll Taxes	1,061	1,246	(185)	2,457	1,994	463	23 %	16,199
55800 - Retirement 401a	4,064	3,982	83	8,454	6,371	2,083	33 %	51,765
56000 - Retirement 457b	2,246	1,014	1,232	4,551	1,622	2,929	181 %	13,176
56200 - Workers Compensation	3,840	3,465	375	6,963	6,930	34	0 %	41,580
56400 - Health Insurance	13,304	13,573	(269)	26,236	27,147	(912)	(3) %	162,877
56450 - Employee Contributions- Health Insurance	(2,182)	(2,372)	190	(4,363)	(4,744)	381	(8) %	(28,462)
58400 - Employee Recruitment	1,488	375	1,113	1,487	750	737	98 %	4,500
59000 - Insurance-Property/Casualty	1,075	1,152	(77)	2,150	2,304	(154)	(7) %	13,816
59400 - MIS & Computer Fees	3,554	3,066	487	6,766	6,132	634	10 %	36,790
59800 - Department Supplies	1,012	737	276	2,106	1,474	632	43 %	8,840
60400 - Printing	0	500	(500)	0	500	(500)	(100) %	1,000
60600 - Seminars & Education	0	0	0	1,310	300	1,010	337 %	500
61800 - Repair & Maintenance-Radios	0	0	0	0	0	0	0 %	3,376
62000 - Uniforms	142	5,200	(5,058)	370	5,200	(4,830)	(93) %	12,040
64400 - Repairs & Maintenance - Facilities	3,740	600	3,140	3,910	1,475	2,435	165 %	5,560
66500 - Repairs & Maintenance - Gates	0	0	0	0	0	0	0 %	2,400
66650 - Cleaning	196	387	(191)	453	774	(321)	(41) %	4,644
66810 - Electric	440	500	(60)	909	1,000	(91)	(9) %	6,000
66830 - Trash	0	238	(238)	0	476	(476)	(100) %	2,850
66840 - Water	185	300	(115)	372	600	(228)	(38) %	5,400
67200 - Fuels & Fluids	0	0	0	0	0	0	0 %	25,000
68100 - Signage	0	0	0	0	0	0	0 %	750
Total Public Safety	101,096	100,292	804	181,774	172,710	9,064	5 %	1,256,590
Equestrian Center								
54800 - Wages	21,983	27,249	(5,266)	37,891	45,415	(7,524)	(17) %	354,240
54850 - Overtime	752	200	552	752	400	352	88 %	4,000
54902 - Employee Morale & Welfare	64	100	(37)	96	100	(4)	(4) %	500
54903 - Safety Program	0	0	0	0	0	0	0 %	5,411
54905 - Additional Benefits	166	159	8	333	318	15	5 %	1,898
54906 - Wellness	0	0	0	0	0	0	0 %	5,000
55600 - Payroll Taxes	416	461	(45)	871	769	102	13 %	6,000
55800 - Retirement 401a	1,483	1,708	(225)	2,900	2,847	53	2 %	22,211

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
56000 - Retirement 457b	866	723	143	1,627	1,205	422	35 %	9,408
56200 - Workers Compensation	2,347	2,002	345	4,255	4,004	251	6 %	24,020
56400 - Health Insurance	4,696	4,168	528	9,260	8,336	924	11 %	50,007
56450 - Employee Contributions- Health Insurance	(644)	(739)	95	(1,288)	(1,478)	190	(13) %	(8,865)
58400 - Employee Recruitment	0	200	(200)	0	800	(800)	(100) %	1,850
59000 - Insurance-Property/Casualty	827	799	28	1,654	1,598	56	3 %	9,596
59400 - MIS & Computer Fees	145	156	(11)	314	312	2	1 %	1,880
59800 - Department Supplies	1,064	400	663	1,744	450	1,294	288 %	2,130
60400 - Printing	0	0	0	0	0	0	0 %	500
60600 - Seminars & Education	0	0	0	0	0	0	0 %	2,500
62000 - Uniforms	0	0	0	0	0	0	0 %	3,550
64400 - Repairs & Maintenance - Facilities	1,335	697	639	2,478	1,394	1,084	78 %	8,369
66650 - Cleaning	587	648	(61)	1,231	1,296	(65)	(5) %	7,776
66810 - Electric	815	463	352	1,640	926	714	77 %	5,563
66820 - Gas	1,238	1,531	(294)	3,086	3,062	24	1 %	18,376
66830 - Trash	211	173	39	242	346	(103)	(30) %	2,075
66840 - Water	677	389	288	1,349	778	570	73 %	4,676
67200 - Fuels & Fluids	0	417	(417)	0	834	(834)	(100) %	5,000
68800 - Horses & Tack	0	0	0	0	0	0	0 %	500
68810 - Manure Disposal	0	0	0	0	0	0	0 %	2,000
68820 - Animal Care	700	949	(249)	700	1,898	(1,198)	(63) %	11,383
68830 - Grain	4,509	689	3,820	4,509	1,378	3,131	227 %	8,260
68840 - Hay	0	62,368	(62,368)	64,525	62,368	2,157	3 %	62,368
68850 - Shavings	0	0	0	0	4,500	(4,500)	(100) %	18,002
68860 - Footing	0	0	0	0	0	0	0 %	2,889
Total Equestrian Center	44,237	105,910	(61,673)	140,169	143,856	(3,687)	(3) %	653,073
Total Expenditures	\$ 477,276	\$ 547,605	\$ (70,329)	\$ 937,460	\$ 883,991	\$ 53,469	6 %	\$ 5,421,830
Other Financing Sources (Uses)								
79000 - Transfer to Other Funds	0	0	0	(1,765,000)	(1,765,000)	0	0 %	(1,765,000)
Total Other Financing Sources (Uses)	0	0	0	(1,765,000)	(1,765,000)	0	0 %	(1,765,000)
Excess of Revenue Over (Under) Expenditures	\$ 1,484,122	\$ 1,505,213	\$ (21,091)	\$ (179,932)	\$ (437,437)	\$ 257,505	(59) %	\$ (67,719)
Fund Balance - Beginning	1,245,628	3,212,006	(1,966,378)	2,909,682	3,212,006	(302,324)	(9) %	3,212,006
Fund Balance - Ending	\$ 2,729,750	\$ 4,717,219	\$ (1,987,469)	\$ 2,729,750	\$ 2,774,569	\$ (44,819)	(2) %	\$ 3,144,287

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**Cordillera Metropolitan District
Statement Of Revenue, Expenditures And
Changes In Fund Balance - Budget And Actual
For The Month Ended February 28, 2025**

Reporting Book:

ACCRUAL

As of Date:

02/28/2025

Fund:

Capital Projects Fund

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
Revenue								
42200 - Water Tap Fees	\$ 13,256	\$ 13,000	\$ 256	\$ 13,256	\$ 13,000	\$ 256	2 %	\$ 45,000
45200 - Road Impact Fees	0	0	0	0	0	0	0 %	25,000
Total Revenue	\$ 13,256	\$ 13,000	\$ 256	\$ 13,256	\$ 13,000	\$ 256	2 %	\$ 70,000
Expenditures								
82385 - Administration	600	0	600	600	0	600	100 %	0
82386 - Bearcat Stables	9,800	0	9,800	9,800	0	9,800	100 %	8,000
82387 - Community Operations	2,425	0	2,425	2,425	0	2,425	100 %	15,000
82389 - Equestrian Center	0	0	0	4,545	0	4,545	100 %	44,000
82390 - Equipment Purchases	12,902	0	12,902	89,467	35,000	54,467	156 %	158,000
82392 - IT	13,205	5,000	8,205	16,328	5,000	11,328	227 %	35,000
82393 - Road Program	8,047	0	8,047	14,623	0	14,623	100 %	755,000
82394 - Trails & Community Parks	0	0	0	360	0	360	100 %	40,000
82520 - Healthy Forest	0	0	0	150,000	150,000	0	0 %	200,000
83102 - Reserve Study	0	0	0	0	0	0	0 %	10,000
83103 - Divide Gate Remodel	30,945	50,000	(19,055)	36,533	130,000	(93,467)	(72) %	500,000
Total Expenditures	\$ 77,924	\$ 55,000	\$ 22,924	\$ 324,681	\$ 320,000	\$ 4,681	1 %	\$ 1,765,000
Other Financing Sources (Uses)								
49000 - Transfer from Other Funds	0	0	0	1,765,000	1,765,000	0	0 %	1,765,000
Total Other Financing Sources (Uses)	0	0	0	1,765,000	1,765,000	0	0 %	1,765,000
Excess of Revenue Over (Under) Expenditures	\$ (64,668)	\$ (42,000)	\$ (22,668)	\$ 1,453,575	\$ 1,458,000	\$ (4,425)	(0) %	\$ 70,000
Fund Balance - Beginning	2,747,417	1,286,102	1,461,315	1,229,174	1,286,102	(56,928)	(4) %	1,286,102
Fund Balance - Ending	\$ 2,682,749	\$ 1,244,102	\$ 1,438,647	\$ 2,682,749	\$ 2,744,102	\$ (61,353)	(2) %	\$ 1,356,102

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**Cordillera Metropolitan District
Statement Of Revenue, Expenditures And
Changes In Fund Balance - Budget And Actual
For The Month Ended February 28, 2025**

Reporting Book:

As of Date:

Fund:

ACCRUAL

02/28/2025

Cordillera Wildlife Fund

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
Revenue								
43850 - Interest Income	\$ 0	\$ 217	\$ (217)	\$ 0	\$ 433	\$ (433)	(100) %	\$ 2,600
Total Revenue	\$ 0	\$ 217	\$ (217)	\$ 0	\$ 433	\$ (433)	(100) %	\$ 2,600
Excess of Revenue Over (Under) Expenditures	\$ 0	\$ 217	\$ (217)	\$ 0	\$ 433	\$ (433)	(100) %	\$ 2,600
Fund Balance - Beginning	51,618	54,168	(2,550)	51,618	54,168	(2,550)	(5) %	54,168
Fund Balance - Ending	\$ 51,618	\$ 54,385	\$ (2,766)	\$ 51,618	\$ 54,601	\$ (2,983)	(5) %	\$ 56,768

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**Cordillera Metropolitan District
Statement Of Revenue, Expenditures And
Changes In Fund Balance - Budget And Actual
For The Month Ended February 28, 2025**

Reporting Book:

As of Date:

Fund:

ACCRUAL

02/28/2025

Conservation Trust Fund

	Month Ending			Year To Date				Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Variance %	Annual Budget
Revenue								
43850 - Interest Income	\$ 4	\$ 23	\$ (19)	\$ 45	\$ 45	\$ 0	(0) %	\$ 270
44000 - Lottery Proceeds	0	0	0	0	0	0	0 %	5,500
Total Revenue	\$ 4	\$ 23	\$ (19)	\$ 45	\$ 45	\$ 0	(0) %	\$ 5,770
Expenditures								
62300 - Road Maintenance	0	0	0	0	0	0	0 %	5,770
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0 %	\$ 5,770
Excess of Revenue Over (Under) Expenditures	\$ 4	\$ 23	\$ (19)	\$ 45	\$ 45	\$ 0	(0) %	\$ 0
Fund Balance - Beginning	41	0	41	0	0	0	0 %	0
Fund Balance - Ending	\$ 45	\$ 23	\$ 22	\$ 45	\$ 45	\$ 0	(0) %	\$ 0

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

CMD Board of Directors Election Update

As of the close of business on Monday, March 3, Cordillera Metropolitan District received three Self-Nomination and Acceptance forms and zero Write-in Candidate forms for its three open Board of Director positions.

The Designated Election Official (DEO) for the Cordillera Metropolitan District, Ms. Stacie Pacheco, has notified the following individuals of their election by acclamation to the office of Director of the Cordillera Metro District:

Harry Jasper
Hiren Patel
Richard Saxby

The uncontested election, which was scheduled for May 6, 2025, has been canceled, and the above elected Directors will execute an oath of office to faithfully perform the duties of the office as required by law, CRS 32-1-901(1), within 30 days of May 6. Their terms of office will commence at the next meeting of the Board following May 6, 2025.

Welcome to new Board member Hiren Patel, and welcome back to Harry Jasper and Richard Saxby. Find out more about CMD's incoming Board members and what they are excited about achieving as they serve their four-year terms.

Harry Jasper

Harry Jasper has served on the CMD Board since 2022 and is currently the CMD Board Secretary. During his career as a civil engineer, he designed and oversaw construction of highway and bridge projects for state departments of transportation, counties, and municipalities, as well as tunnels and transit structure facilities for light rail and monorail projects.

In retirement, Harry has worked for Vail Resorts as a guest services supervisor and part-time ski instructor. Embracing a genuine spirit of volunteerism, he and his wife Debby have also been involved in numerous volunteer projects across the Vail Valley at organizations including Salvation Army, Roundup River Ranch, and Vail Valley Foundation.



Harry says: I am passionate about sustainability will continue to work with other Board members to help CMD processes and facilities be more efficient and sustainable. Specifically, I look forward to continuing wildfire mitigation efforts, improving public safety, and maintaining CMD fiscal responsibility.

Harry lives in Cordillera's Summit neighborhood and will be out playing pickleball as soon as the courts open this summer.

Hiren Patel

Hiren Patel will be joining the CMD Board in May of 2025. He lived in a small village in India for the first several years of his life before moving to the United States and settling near Boston with his family when he was five. Hiren attended Johns Hopkins University, where he received degrees in French literature and biology. He went on to receive a master's degree in comparative biochemistry from Harvard University and a PhD in microbiology from Boston University. Hiren also earned an MBA in finance from the University of Denver and since has spent most of his career working in the finance industry.

For almost 30 years, Hiren worked with the same group of three partners and managed several successful funds. He retired in 2020, but after realizing that he was getting bored, he decided to launch a new fund in 2025 with one of his former partners, so he's back at it—and having fun in the process.

Hiren says: As anyone who lives here knows, Cordillera is an incredible place. There are so many things we love about being here, from the skiing to the golf courses to spending time with neighbors. Aside from working, I like to spend time skiing, swimming, riding my motorcycle, and cooking.

I'm excited about joining the board of the Cordillera Metro District. We have a responsibility as stewards of this great place to continue to guide our community thoughtfully, with foresight and fiscal prudence. I believe I can bring a healthy combination of judgement, patience, and passion with me as I work with the other board members.



Hiren is also a board member of the Eagle Valley Library District and works with the Literacy Project to provide advanced ESL tutoring to adult students. He has served on several for-profit and not-for-profit boards, including the Denver Children's Home. Hiren and his wife Carrie live in Cordillera's Ranch neighborhood.

Richard Saxby

Richard Saxby has served on the CMD Board since 2022 and is currently the CMD Board Treasurer. He brings enthusiasm and commitment to his position, and as a previous CPOA Board member, he is a champion of cooperation among Cordillera's Boards.

With a professional background in the international oil industry, Richard brings considerable experience in financial planning, risk management, capital projects and corporate governance to the CMD Board.

He is a geophysicist by trade and has lived and worked in Calgary, Alberta; Ankara, Turkey; Jakarta, Indonesia; Houston, Texas; and London, England. He has served on the boards or management committees of multiple oil companies and has been a founding member of two oil-related LLCs.



Richard says: Over the past four years, Cordillera has become the premier resort community in the Vail Valley. My goal for the next four years is to keep it that way.

Richard and his wife Nukhet live in Cordillera's Ranch neighborhood. They are proud to call Cordillera their home, and they both take joy in giving back to the Cordillera community.

Cordillera Metropolitan District
Eagle County Hazard Mitigation Plan 2025 Resolution

RESOLUTION NUMBER **2025-8**

WHEREAS, the Federal Disaster Mitigation Act of 2000 was signed into law on October 30, 2000, placing new emphasis on state and local mitigation planning for natural hazards and requiring jurisdictions to adopt a hazard mitigation action plan to be eligible for pre-disaster and post-disaster federal funding for mitigation purposes; and

WHEREAS, a Multi-Jurisdictional Hazard Mitigation Plan was prepared by Eagle County, CO, with assistance from JEO Consulting Group, Inc.

WHEREAS, the purpose of the mitigation plan was to lessen the effects of disasters by increasing the disaster resistance of the county and participating jurisdictions located within the planning area by identifying the hazards that affect Cordillera Metropolitan District and prioritize mitigation actions and strategies to reduce potential loss of life and property damage from those hazards, and

WHEREAS, FEMA regulations require documentation that the plan has been formally adopted by the governing body of Cordillera Metropolitan District in the form of a resolution and further requesting approval of the plan at the Federal Level; and

NOW, THEREFORE, the governing body of Cordillera Metropolitan District does herewith adopt the most recent and FEMA approved version of the Eagle County Hazard Mitigation Plan 2025 in its entirety; and

PASSED AND APPROVED this _____ day of _____, 2025.

Cheryl Foley

President of the CMD Board

ATTEST:

Clerk



ADMINISTRATION

SAFETY & TRAINING

- Departmental training continues for new hires.
- First Aid, CPR, and AED training for all staff will take place in April and May.
- Sexual harassment training for all staff will be completed by June 30, as required by law.

HUMAN RESOURCES, FINANCE, AND ADMINISTRATION

- Financials are posted on the CordilleraLiving.com website; February financials will be posted after this Board meeting.
- The 2024 financial audit preparation has begun and will be happening through May 2025.
- Three new employees were onboarded in Public Safety.
- In March, the CMD management team collaborated on launching Bird Bucks, a peer-to-peer recognition program for CMD employees. Bird Bucks are shared among teammates to celebrate outstanding actions that reflect these CMD core values: teamwork, initiative, customer service, and safety. All Bird Bucks received throughout the month are posted on a board in the Admin Office to be considered for that month's overall award recognition.

COMMUNICATIONS

- CMD communications outlets will continue to expand this spring with the addition of a quarterly newsletter from the Cordillera Equestrian Center (CEC) to its audience of equine enthusiasts. The focus will be on connecting CEC boarders, staff, and others interested in lessons and events with CEC news, event opportunities, training tips, and more.

EQUESTRIAN CENTER

BARN UPDATES

- **Barn Improvements:** Additional stall mats have been installed this spring, so now every stall in the barn has a new floor. Handmade horseshoe hooks have also been mounted on the stalls, adding to the barn's overall outstanding appearance.
- **Clinics:** Dolly Hannon will be leading the first clinic of the spring on April 12–13. Roaring Fork Equine, the premier veterinary clinic on the Western Slope, will be doing an educational talk on May 10 about equine health to benefit CEC boarders, staff, and the broader equestrian community.

OTHER CEC UPDATES:

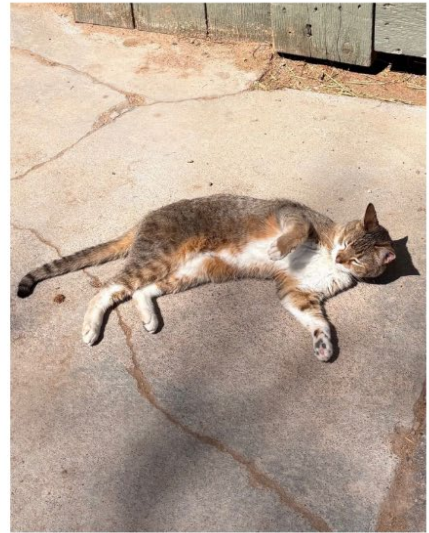
- **Mission Statement:** The CEC staff has collaborated on creating a mission and vision statement. It will be shared with the CEC community and stakeholders to articulate the benefits of the CEC's programs and more clearly establish its role as an integral part of the community.
- **Apprentice Program:** The CEC is designing an apprenticeship program to attract, retain, and incentivize excellent employees. The program will help employees expand their careers in the equine field. CEC Manager Annie Morris will take on a mentorship role in the program.

YEAR-ROUND LESSON & TRAINING PROGRAM

- Shannon Maloney and Chris Bate continue to teach many lessons to local students each week.
- The training program remains at capacity.

HORSE CAMP UPDATE

- Summer 2025 Horse Camp is open for registration and is filling up quickly, with one week in July already full. The CEC team continues to prepare activities and crafts for the 2025 camp season.
- See CordilleraLiving.com/Horse-Camp for more Horse Camp details and registration information.



Spring at the CEC



COMMUNITY OPERATIONS

- **Divide Gatehouse Project:** The Divide gatehouse renovation and repair project continues this spring and is ahead of schedule. In April, concrete work including curb and gutter installation will take place, and the gatehouse's new windows and doors will be installed. Stucco and stonework on the gatehouse exterior is planned for May. Please continue to drive slowly in the area; traffic calming efforts are in place.
- **Thank a Plow Driver:** The Comm Ops crew appreciated a high number of responses from property owners, and they especially enjoyed being thanked personally for the work they did this winter.
- **Street Sweeping:** The Comm Ops team will be out doing street sweeping this spring to clean up dirt, debris, and gravel left behind after the snow melts. Be aware that sweeping equipment will be on the roads. Slow down when you see sweeping operations in progress, yield to any traffic control instructions, and pass only when it is safe to do so.

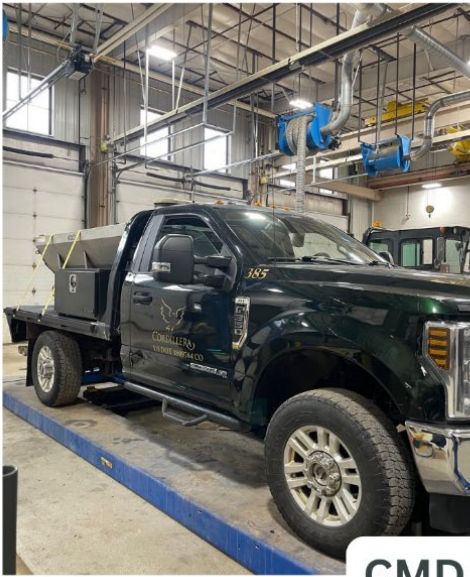
FLEET

- The CMD fleet made it through the winter with only minor repairs needed.
- **Preparing for Summer:** We will begin going through summer equipment this spring to make sure that it is ready. This will include removing and rebuilding the transmission in our CMD water truck.
- **Ford Plow Truck Repairs:** Beginning this spring, a few of CMD's Ford plow trucks will be getting some major repairs that could not be done during the winter months.

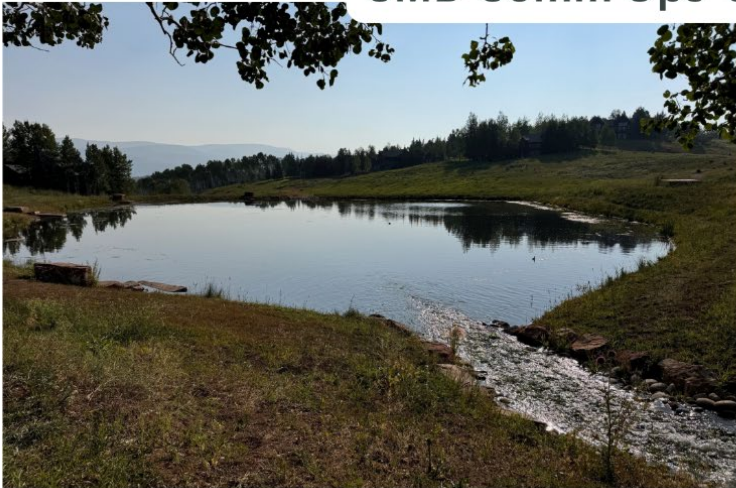
TRAILS AND FISHING

- **Seasonal trail closures, April 15–June 30:** Due to deer and elk calving season, the following trails will be closed: Trailhead Loop, Red Draw Loop, Timbers Trail Loop, and Saddle Ridge Trail.
- **Trail conditions** are variable at this time of the year. Stay off muddy trails to preserve their quality. Expect trails in Cordillera's Territories area to be among the first to dry out and be ready for hiking.

- Look forward to enjoying fishing and beautiful views this spring from **Cordillera ponds**, which remain closed when any ice forms on their surface. Once ponds are clear of ice this spring, we anticipate fantastic trout fishing.



CMD Comm Ops & Open Space



WILDFIRE MITIGATION

- CMD and CPOA will host a joint meeting on April 16 in association with Eagle Valley Wildland (EVW) to discuss all aspects of the 2025 wildfire season, including the roles and mitigation plans of each entity. All community members are invited to bring their wildfire mitigation questions and concerns to the meeting. EVW will provide insight from its experience with the Los Angeles wildfires, highlighting similarities to and differences from Cordillera.
- Following CMD Board approval on October 11, 2024, two prescribed fires are targeted to occur in Cordillera this spring, weather and conditions depending. The burns were originally scheduled for November 2024, but conditions were unfavorable at that time. More information, including details about what to expect and how prescribed fires are managed, will be shared as we get closer to the burn date.

PUBLIC SAFETY

- **Training & Development:** We are pleased to welcome three new agents—Chris, Ben, and Troy—to our team. They are currently undergoing comprehensive training. This month, our ongoing training program includes specialized sessions on bear response and the use of non-lethal shotguns to ensure the entire team is well prepared for increased bear activity.
- **Adjusted Schedule:** We are reviewing the 8-hour schedule implemented in January to align with the staffed gate hour changes. While these changes have resolved some efficiency concerns, they have also introduced new challenges to operational effectiveness. We are actively considering adjustments to optimize the schedule and address these emerging issues.

- **Gate and Access Control:** Our gate and access control measures are crucial for the safety and security of the community. We continue to face challenges with individuals attempting to bypass the system or cause issues at the gates when agents request access verification. We are working diligently to address these issues and ensure that our access control protocols are enforced with minimal disruptions.
- **Patrol and Response Optimization:** To enhance agent safety, we have transitioned our patrol tracking system to a hands-off approach by utilizing geofencing on streets through TrackTik. This system automatically records patrols entering and exiting each street, significantly reducing the risk of patrol agents being distracted while driving. Additionally, we are conducting incident response simulations and drills, with a particular focus on traffic control and safety.
- **End of Winter Storms:** Over the past few months, there have been a couple serious road accidents due to storm conditions, one which required medical attention and extended traffic control at the scene. These incidents underscore the importance of ongoing training and regular practice drills for our agents to improve their readiness and response capabilities.
- **Wildlife:** As bears begin to wake from hibernation, our patrols are diligently monitoring for trash and food that could attract them to our area. We are committed to proactively maintaining a safe environment by preventing potential wildlife encounters.

GATE ACCESS STATISTICS:

February and March 2025

Cordillera Public Safety welcomed approximately **52,847** vehicles through the Divide and Ranch Gates during February and March.

- Vehicles with Transponders:
 - Divide Gate: 17,968
 - Ranch Gate: 34,879
- Temporary Passes Issued:
 - Divide Gate: 916
 - Ranch Gate: 1,537
- Bicycle Permits Issued: 4
- FRONTSTEPS Statistics
 - February 2025
 - Guests invited by residents: 754
 - Total invited guest entries: 1,812
 - March 2025
 - Guests invited by residents: 680
 - Total invited guest entries: 2,427

EMPLOYEE SPOTLIGHTS

DANI DEFINA: EQUESTRIAN CENTER BARN HAND

Dani Defina has been working at the Cordillera Equestrian Center since January 2024. Dani has always loved horses and began taking riding lessons at age 6. Her horse Weston is named after the special town in Massachusetts where she went to visit her dad's family while growing up.

Dani and Weston were connected through the Mountain Valley Horse Rescue. Dani knew immediately that this horse—an off-track Thoroughbred—was for her. Even though he's high spirited and has some bad habits, Dani says she will never give up on him. The duo will compete in their first-ever horse show this spring.

Dani grew up in Eagle and attended Eagle Valley High School, where she played ice hockey. In addition to working at other barns before coming to the CEC, Dani has coached hockey and taught skating classes. She continues to play ice hockey as a member of the Vail Breakaways team.



JAKE LOVETT, COMMUNITY OPERATIONS WORKER

Comm Ops employee Jake Lovett began working for CMD in the summer of 2024. He was born in Plattsburg, New York, and has been in the Vail area since 2015. He attended school for culinary arts and spent 12 years working in kitchens including the Game Creek Club, The Assembly, and Alpine + Antlers at the Beaver Creek Lodge to name a few. He was also previously a brewer at Bonfire Brewing in Eagle.

A yoga enthusiast, Jake has lead sessions at Yoga in the Park in Eagle and previously taught two classes a week at Yoga Off Broadway.

When he's not out plowing roads, clearing trails, or doing other Comm Ops projects, you can find Jake outside during the summer season hiking or camping. He snowboards in the winter and enjoys live music no matter the season.

**RESOLUTION OF THE BOARD OF DIRECTORS OF
CORDILLERA METROPOLITAN DISTRICT**

A RESOLUTION APPROVING AN AMENDMENT TO CORDILLERA METROPOLITAN
DISTRICT’S ADOPTED BUDGET FOR FISCAL YEAR 2024

WHEREAS, on December 8, 2023, Cordillera Metropolitan District (the “District”) adopted an annual budget for fiscal year 2024 (“2024 Adopted Budget”); and

WHEREAS, the District desires to amend its 2024 Adopted Budget to appropriate funds for additional expenditures as set forth herein (“Amendment”); and

WHEREAS, due and proper notice of the date and time of the District’s hearing on the proposed Amendment to the District’s 2024 Adopted Budget was published on March 27, 2025 in the *Vail Daily*; and

WHEREAS, a public hearing on the proposed Amendment to the 2024 Adopted Budget was opened on Friday, April 11, 2025, at a special meeting of the Board of Directors, at which time any objections of the electors of the District were considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CORDILLERA METROPOLITAN DISTRICT AS FOLLOWS:

1. The Board of Directors hereby adopts the amended 2024 budget for its Capital Projects Fund and Conservation Trust Fund as set forth in Exhibit A attached hereto (“Amended 2024 Budget”), which Amended 2024 Budget appropriates additional funds for unanticipated expenditures:

a. Capital Projects Fund. Available revenues in the Capital Projects Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2024 Budget:

2024 Adopted Budget: \$ 1,692,000

Amendment to 2024 Adopted Budget: \$ 1,988,000

b. Conservation Trust Fund. Available revenues in the Conservation Trust Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2024 Budget:

2024 Adopted Budget: \$ 4,000

Amendment to 2024 Adopted Budget: \$ 5,012

2. The adoption of the Amended 2024 Budget reflects a balanced budget as required by State law.
3. This Resolution shall take effect on the date and at the time of its adoption.

(Signature Page Follows)

ADOPTED THIS 11th DAY OF APRIL, 2025.

CORDILLERA METROPOLITAN DISTRICT

Cheryl Foley, President

CERTIFICATION OF RESOLUTION

I, Harry Jasper, Secretary for Cordillera Metropolitan District (the “District”), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 11th day of April, 2025.

(S E A L)

Harry Jasper, Secretary

EXHIBIT A

AMENDED BUDGET FOR FISCAL YEAR 2024

**CORDILLERA METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2024 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 1,212,141	\$ 1,277,170
REVENUES		
Water Tap Fees	40,000	97,141
Other Revenue	-	13,375
Sale of Equipment	25,000	38,500
Total revenues	<u>65,000</u>	<u>149,016</u>
TRANSFERS IN		
Transfer from Other Funds	<u>1,692,000</u>	<u>1,692,000</u>
Total funds available	<u>2,969,141</u>	<u>3,118,186</u>
EXPENDITURES		
Capital Projects		
Traffic Calming	-	11,000
Administration	35,000	40,000
Bearcat Stables	55,000	45,000
Community Operations	46,000	50,000
Equestrian Center	65,000	65,000
Equipment Purchases	306,000	300,000
IT	35,000	40,000
Road Program	975,000	975,000
Trails & Community Parks	15,000	50,000
Public Safety Improvements	25,000	155,000
Heathy Forest	135,000	257,000
Total expenditures	<u>1,692,000</u>	<u>1,988,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,692,000</u>	<u>1,988,000</u>
ENDING FUND BALANCES	<u>\$ 1,277,141</u>	<u>\$ 1,130,186</u>

**CORDILLERA METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
2024 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Lottery Proceeds	3,750	4,637
Interest Income	250	375
Total revenues	<u>4,000</u>	<u>5,012</u>
Total funds available	<u>4,000</u>	<u>5,012</u>
EXPENDITURES		
Road Maintenance	<u>4,000</u>	<u>5,012</u>
Total expenditures	<u>4,000</u>	<u>5,012</u>
Total expenditures and transfers out requiring appropriation	<u>4,000</u>	<u>5,012</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>