# CORDILLERA METROPOLITAN DISTRICT
## Balance Sheet - Governmental Funds
## June 30, 2025

Reporting Book: ACCRUAL
As of Date: 06/30/2025

| | General Fund | Cordillera Wildlife Fund | Capital Projects Fund | Conservation Trust Fund | CMD | Total |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash | $ 3,813,769 | $ 51,618 | $ 2,309,369 | $ 2,105 | $ 10,525 | $ 6,187,387 |
| Accounts Receivable | 1,093,416 | 0 | 14,362 | 0 | 0 | 1,107,778 |
| Prepaid Expenses | 102,613 | 0 | 0 | 0 | 0 | 102,613 |
| Fixed Assets | (1,865) | 0 | 0 | 0 | 0 | (1,865) |
| Fixed Assets, Net | (1,865) | 0 | 0 | 0 | 0 | (1,865) |
| **Total Assets** | **$ 5,007,933** | **$ 51,618** | **$ 2,323,731** | **$ 2,105** | **$ 10,525** | **$ 7,395,913** |
| **Liabilities and Fund Balances** | | | | | | |
| Liabilities | | | | | | |
| Accounts Payable | $ 323,298 | $ 0 | $ 60,786 | $ 0 | $ 0 | $ 384,084 |
| Total Liabilities | 323,298 | 0 | 60,786 | 0 | 0 | 384,084 |
| Fund Balances | 4,684,635 | 51,618 | 2,262,945 | 2,105 | 10,525 | 7,011,829 |
| **Total Liabilities and Fund Balances** | **$ 5,007,933** | **$ 51,618** | **$ 2,323,731** | **$ 2,105** | **$ 10,525** | **$ 7,395,913** |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues,expenditures and changes in fund balances - governmental funds have been omitted.

**CORDILLERA METROPOLITAN DISTRICT**
**Statement Of Revenue, Expenditures And**
**Changes In Fund Balance - Budget And Actual**
**For The Month Ended June 30, 2025**

| | |
|---|---|
| Reporting Book: | ACCRUAL |
| As of Date: | 06/30/2025 |
| Fund: | General Fund |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| **Revenue** | | | | | | | | |
| 41000 - Property Taxes Operating | $ 988,585 | $ 905,000 | $ 83,585 | $ 5,471,265 | $ 5,558,082 | $ (86,817) | (2) % | $ 5,853,082 |
| 41500 - Specific Ownership Taxes | 25,850 | 22,500 | 3,350 | 145,208 | 127,500 | 17,708 | 14 % | 250,000 |
| 42000 - CPOA Service Agreement | 10,223 | 10,223 | 0 | 71,561 | 61,338 | 10,223 | 17 % | 122,672 |
| 43000 - Boarding - Equestrian | 26,585 | 36,150 | (9,565) | 192,910 | 216,900 | (23,990) | (11) % | 433,800 |
| 43200 - Lessons & Camps - Equestrian | 9,265 | 6,500 | 2,765 | 98,474 | 106,500 | (8,026) | (8) % | 149,885 |
| 43400 - Bearcat Stables | 2,699 | 2,700 | (1) | 16,198 | 16,200 | (2) | (0) % | 32,396 |
| 43500 - Administration Building Leases | 10,816 | 2,163 | 8,653 | 21,632 | 12,978 | 8,654 | 67 % | 25,956 |
| 43600 - Trailer Storage Fees | 3,060 | 7,500 | (4,440) | 3,060 | 34,320 | (31,260) | (91) % | 49,320 |
| 43800 - Other Revenue | 12,065 | 0 | 12,065 | 38,945 | 0 | 38,945 | 100 % | 0 |
| 43850 - Interest Income | 22,481 | 12,500 | 9,981 | 102,443 | 75,000 | 27,443 | 37 % | 150,000 |
| 44900 - Holy Cross Refunds | 0 | 0 | 0 | 3,820 | 0 | 3,820 | 100 % | 2,000 |
| 45100 - Transponder/Sticker Revenue | 12,000 | 6,000 | 6,000 | 39,060 | 32,500 | 6,560 | 20 % | 45,000 |
| 46500 - Sewer Lift Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 % | 5,000 |
| **Total Revenue** | **$ 1,123,629** | **$ 1,011,236** | **$ 112,393** | **$ 6,204,576** | **$ 6,241,318** | **$ (36,742)** | **(1) %** | **$ 7,119,111** |
| **Expenditures** | | | | | | | | |
| **Administrative** | | | | | | | | |
| 54800 - Wages | 38,597 | 35,062 | 3,536 | 222,653 | 216,214 | 6,438 | 3 % | 455,802 |
| 54901 - Payroll Administration | 815 | 1,221 | (407) | 5,541 | 7,534 | (1,993) | (26) % | 15,880 |
| 54902 - Employee Morale & Welfare | 214 | 325 | (110) | 8,778 | 5,625 | 3,153 | 56 % | 23,150 |
| 54903 - Safety Program | 0 | 0 | 0 | 0 | 2,720 | (2,720) | (100) % | 6,243 |
| 54904 - Benefits Consultant | 82 | 200 | (118) | 495 | 1,200 | (705) | (59) % | 2,400 |
| 54905 - Additional Benefits | 473 | 306 | 167 | 1,284 | 1,836 | (552) | (30) % | 3,672 |
| 54906 - Wellness | 0 | 0 | 0 | 1,706 | 3,000 | (1,294) | (43) % | 4,000 |
| 55600 - Payroll Taxes | 496 | 702 | (206) | 2,047 | 4,329 | (2,281) | (53) % | 9,116 |
| 55800 - Retirement 401a | 2,206 | 2,174 | 32 | 13,996 | 13,405 | 590 | 4 % | 28,260 |
| 56000 - Retirement 457b | 1,779 | 1,526 | 252 | 11,286 | 9,410 | 1,877 | 20 % | 19,836 |
| 56200 - Workers Compensation | 260 | 210 | 51 | 1,621 | 1,260 | 361 | 29 % | 2,520 |
| 56400 - Health Insurance | 5,824 | 6,666 | (842) | 33,046 | 39,999 | (6,954) | (17) % | 80,000 |
| 56450 - Employee Contributions- Health Insurance | (1,082) | (1,085) | 3 | (7,036) | (6,510) | (526) | 8 % | (13,015) |
| 57000 - Audit Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 % | 12,500 |
| 57400 - Meeting Expenses | 41 | 958 | (918) | 1,613 | 2,876 | (1,263) | (44) % | 5,750 |
| 57800 - Drug/Alcohol/CDOT Testing | 50 | 0 | 50 | 368 | 1,300 | (931) | (72) % | 2,345 |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| 58000 - Dues & Subscriptions | 127 | 700 | (573) | 661 | 7,105 | (6,445) | (91) % | 11,305 |
| 58200 - Election Expense | 20 | 0 | 20 | 3,016 | 15,500 | (12,484) | (81) % | 15,500 |
| 58400 - Employee Recruitment | 0 | 0 | 0 | 0 | 1,610 | (1,610) | (100) % | 1,610 |
| 59000 - Insurance-Property/Casualty | 3,721 | 3,949 | (227) | 21,861 | 23,694 | (1,833) | (8) % | 47,386 |
| 59200 - Legal-General | 3,592 | 6,283 | (2,691) | 17,605 | 37,702 | (20,097) | (53) % | 75,400 |
| 59400 - MIS & Computer Fees | 7,331 | 2,845 | 4,486 | 23,122 | 17,070 | 6,052 | 35 % | 34,134 |
| 59600 - Miscellaneous Office Equipment | 191 | 1,000 | (809) | 3,247 | 4,500 | (1,253) | (28) % | 4,500 |
| 59800 - Department Supplies | 811 | 1,413 | (602) | 6,900 | 8,478 | (1,577) | (19) % | 16,950 |
| 60000 - Paying Agent & Bank Fees | 850 | 515 | 335 | 3,393 | 3,090 | 302 | 10 % | 6,180 |
| 60200 - Postage & Courier | 368 | 200 | 168 | 1,114 | 1,000 | 114 | 11 % | 2,688 |
| 60400 - Printing | 133 | 1,500 | (1,367) | 337 | 3,000 | (2,663) | (89) % | 3,000 |
| 60450 - Copier Maintenance | 16 | 800 | (785) | 1,598 | 4,800 | (3,202) | (67) % | 9,600 |
| 60600 - Seminars & Education | 41 | 500 | (458) | 640 | 1,500 | (860) | (57) % | 2,500 |
| 61000 - Treasurers Fees | 29,716 | 27,150 | 2,566 | 164,287 | 166,743 | (2,455) | (1) % | 175,598 |
| 61770 - Promotions | 2,069 | 0 | 2,069 | 4,624 | 6,000 | (1,377) | (23) % | 8,500 |
| 61790 - Web Site | 970 | 732 | 237 | 5,432 | 4,463 | 970 | 22 % | 8,855 |
| 61795 - Creative/Photography | 0 | 0 | 0 | 0 | 5,000 | (5,000) | (100) % | 5,000 |
| 64400 - Repairs & Maintenance - Facilities | 92 | 489 | (396) | 6,419 | 2,456 | 3,962 | 161 % | 4,910 |
| 66600 - Telephone Expense G&A | 1,613 | 1,975 | (362) | 10,751 | 11,850 | (1,099) | (9) % | 23,700 |
| 66650 - Cleaning | 2,410 | 2,138 | 272 | 13,811 | 12,832 | 979 | 8 % | 25,660 |
| 66700 - Other Contracted Services | 25,305 | 19,119 | 6,186 | 121,197 | 114,714 | 6,483 | 6 % | 229,425 |
| 66810 - Electric | 462 | 1,125 | (663) | 2,940 | 5,850 | (2,909) | (50) % | 11,550 |
| 66820 - Gas | 138 | 325 | (187) | 1,904 | 2,750 | (847) | (31) % | 5,250 |
| 66830 - Trash | 386 | 465 | (79) | 2,314 | 2,798 | (484) | (17) % | 5,600 |
| 66840 - Water | 653 | 625 | 28 | 3,316 | 1,925 | 1,392 | 72 % | 5,040 |
| 67800 - Background Checks | 136 | 300 | (164) | 256 | 1,220 | (965) | (79) % | 1,820 |
| 68400 - Gate Access Expenses | 6,737 | 278 | 6,459 | 39,496 | 12,378 | 27,119 | 219 % | 17,978 |
| 69100 - Community Events | 1,077 | 2,000 | (923) | 7,516 | 5,000 | 2,515 | 50 % | 7,000 |
| **Total Administrative** | **138,720** | **124,691** | **14,030** | **765,155** | **789,226** | **(24,072)** | **(3) %** | **1,425,098** |
| | | | | | | | | |
| **Community Operations** | | | | | | | | |
| 54800 - Wages | 75,551 | 72,180 | 3,371 | 412,828 | 445,110 | (32,282) | (7) % | 938,340 |
| 54850 - Overtime | 471 | 500 | (30) | 35,798 | 14,500 | 21,299 | 147 % | 30,000 |
| 54902 - Employee Morale & Welfare | 0 | 0 | 0 | 1,631 | 750 | 880 | 117 % | 1,500 |
| 54903 - Safety Program | 0 | 310 | (310) | 315 | 1,860 | (1,544) | (83) % | 17,649 |
| 54905 - Additional Benefits | 716 | 685 | 32 | 4,196 | 4,114 | 81 | 2 % | 8,225 |
| 54906 - Wellness | 2,035 | 0 | 2,035 | 4,823 | 4,000 | 823 | 21 % | 13,000 |
| 55600 - Payroll Taxes | 959 | 974 | (15) | 6,904 | 6,007 | 897 | 15 % | 12,668 |
| 55800 - Retirement 401a | 4,326 | 4,506 | (181) | 28,322 | 28,495 | (172) | (1) % | 60,037 |
| 56000 - Retirement 457b | 2,059 | 2,385 | (325) | 13,165 | 14,707 | (1,542) | (10) % | 31,000 |
| 56200 - Workers Compensation | 3,383 | 3,990 | (607) | 21,400 | 23,940 | (2,541) | (11) % | 47,880 |
| 56400 - Health Insurance | 16,641 | 17,409 | (768) | 94,414 | 104,454 | (10,040) | (10) % | 208,908 |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| 56450 - Employee Contributions- Health Insurance | (3,255) | (4,037) | 782 | (17,316) | (24,222) | 6,906 | (29) % | (48,444) |
| 58400 - Employee Recruitment | 0 | 0 | 0 | 1,336 | 1,500 | (164) | (11) % | 2,000 |
| 58800 - Engineering | 0 | 1,257 | (1,257) | 0 | 5,029 | (5,029) | (100) % | 8,800 |
| 59000 - Insurance-Property/Casualty | 2,646 | 2,477 | 169 | 17,471 | 14,860 | 2,611 | 18 % | 29,722 |
| 59400 - MIS & Computer Fees | 270 | 670 | (400) | 6,878 | 4,023 | 2,856 | 71 % | 8,043 |
| 59800 - Department Supplies | 13 | 0 | 13 | 289 | 150 | 138 | 93 % | 150 |
| 60600 - Seminars & Education | 0 | 250 | (250) | 237 | 6,050 | (5,813) | (96) % | 6,050 |
| 61800 - Repair & Maintenance-Radios | 0 | 0 | 0 | 0 | 3,000 | (3,000) | (100) % | 4,200 |
| 62000 - Uniforms | 773 | 0 | 772 | 8,006 | 8,500 | (493) | (6) % | 10,053 |
| 62200 - Road Shoulders/Drainage Maintenance | 0 | 1,713 | (1,713) | 0 | 6,854 | (6,854) | (100) % | 13,706 |
| 62300 - Road Maintenance | 42,439 | 6,911 | 35,528 | 43,739 | 27,644 | 16,095 | 58 % | 55,290 |
| 62500 - Repairs & Maintenance - Community | 2,340 | 932 | 1,408 | 6,213 | 5,589 | 623 | 11 % | 11,181 |
| 62600 - Flowers Maintenance | 2,878 | 1,313 | 1,566 | 5,470 | 3,939 | 1,532 | 39 % | 7,880 |
| 62800 - Mowing & Irrigation | 874 | 1,908 | (1,034) | 874 | 5,724 | (4,850) | (85) % | 11,450 |
| 63200 - Cinders, Gravel, Chemicals | 525 | 0 | 525 | 31,029 | 35,388 | (4,360) | (12) % | 79,625 |
| 63600 - Street & Holiday Lights | 0 | 2,865 | (2,865) | 0 | 2,865 | (2,865) | (100) % | 2,865 |
| 63800 - Street Signage | 3,066 | 2,785 | 280 | 5,137 | 9,746 | (4,608) | (47) % | 16,711 |
| 64400 - Repairs & Maintenance - Facilities | 1,543 | 1,982 | (438) | 29,546 | 11,892 | 17,654 | 148 % | 23,785 |
| 64500 - Sewer Lift Station Expense | 51 | 371 | (320) | 1,700 | 2,226 | (527) | (24) % | 4,450 |
| 66000 - Mosquito Control | 0 | 0 | 0 | 0 | 750 | (750) | (100) % | 1,500 |
| 66200 - Weed Control | 0 | 0 | 0 | 280 | 8,430 | (8,149) | (97) % | 8,430 |
| 66650 - Cleaning | 1,018 | 1,118 | (100) | 6,128 | 6,708 | (581) | (9) % | 13,414 |
| 66810 - Electric | 3,616 | 3,060 | 556 | 12,917 | 19,520 | (6,603) | (34) % | 39,335 |
| 66820 - Gas | 514 | 1,600 | (1,086) | 8,270 | 12,000 | (3,729) | (31) % | 22,050 |
| 66830 - Trash | 3,247 | 1,000 | 2,247 | 8,267 | 7,200 | 1,066 | 15 % | 17,560 |
| 66840 - Water | 2,220 | 2,300 | (81) | 10,196 | 7,755 | 2,442 | 31 % | 15,500 |
| 67000 - Equipment Rental | 0 | 0 | 0 | 21,960 | 16,674 | 5,285 | 32 % | 33,350 |
| 67200 - Fuels & Fluids | 858 | 9,751 | (8,893) | 53,307 | 58,510 | (5,202) | (9) % | 117,021 |
| 67400 - Parts & Supplies-Equipment | 15,505 | 14,325 | 1,181 | 88,009 | 99,675 | (11,667) | (12) % | 172,330 |
| 67600 - Major Repairs-Equipment | 0 | 1,500 | (1,500) | 6,229 | 14,500 | (8,271) | (57) % | 21,000 |
| 69800 - Repairs & Maintenance - Parks & Trails | 638 | 1,476 | (838) | 4,223 | 4,428 | (205) | (5) % | 8,855 |
| **Total Community Operations** | **187,920** | **160,466** | **27,454** | **984,191** | **1,034,844** | **(50,653)** | **(5) %** | **2,087,069** |
| **Public Safety** | | | | | | | | |
| 54800 - Wages | 62,805 | 62,302 | 503 | 361,025 | 386,273 | (25,248) | (7) % | 809,927 |
| 54850 - Overtime | 5,701 | 1,923 | 3,778 | 28,536 | 12,500 | 16,036 | 128 % | 25,000 |
| 54902 - Employee Morale & Welfare | 373 | 83 | 290 | 1,618 | 502 | 1,117 | 222 % | 1,000 |
| 54903 - Safety Program | 0 | 563 | (563) | 0 | 2,252 | (2,252) | (100) % | 13,578 |
| 54905 - Additional Benefits | 472 | 457 | 14 | 2,760 | 2,742 | 18 | 1 % | 5,484 |
| 54906 - Wellness | 0 | 0 | 0 | 2,689 | 3,000 | (311) | (10) % | 11,000 |
| 55600 - Payroll Taxes | 858 | 1,246 | (387) | 6,397 | 7,602 | (1,206) | (16) % | 16,199 |
| 55800 - Retirement 401a | 3,764 | 3,982 | (218) | 25,230 | 24,290 | 940 | 4 % | 51,765 |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| 56000 - Retirement 457b | 1,576 | 1,014 | 561 | 11,980 | 6,182 | 5,798 | 94 % | 13,176 |
| 56200 - Workers Compensation | 3,122 | 3,465 | (342) | 19,453 | 20,790 | (1,337) | (6) % | 41,580 |
| 56400 - Health Insurance | 14,145 | 13,573 | 572 | 80,252 | 81,439 | (1,187) | (1) % | 162,877 |
| 56450 - Employee Contributions- Health Insurance | (2,542) | (2,372) | (170) | (13,196) | (14,232) | 1,037 | (7) % | (28,462) |
| 58400 - Employee Recruitment | 0 | 375 | (375) | 2,280 | 2,250 | 29 | 1 % | 4,500 |
| 59000 - Insurance-Property/Casualty | 1,075 | 1,151 | (76) | 6,450 | 6,910 | (460) | (7) % | 13,816 |
| 59400 - MIS & Computer Fees | 3,984 | 3,066 | 918 | 20,409 | 18,396 | 2,013 | 11 % | 36,790 |
| 59800 - Department Supplies | 327 | 737 | (410) | 4,025 | 4,422 | (397) | (9) % | 8,840 |
| 60400 - Printing | 0 | 500 | (500) | 0 | 1,000 | (1,000) | (100) % | 1,000 |
| 60600 - Seminars & Education | 0 | 0 | 0 | 1,705 | 300 | 1,405 | 468 % | 500 |
| 61800 - Repair & Maintenance-Radios | 0 | 0 | 0 | 200 | 3,376 | (3,176) | (94) % | 3,376 |
| 62000 - Uniforms | 0 | 0 | 0 | 453 | 10,400 | (9,947) | (96) % | 12,040 |
| 64400 - Repairs & Maintenance - Facilities | 1,613 | 440 | 1,173 | 6,106 | 5,215 | 891 | 17 % | 5,560 |
| 66500 - Repairs & Maintenance - Gates | 0 | 0 | 0 | 0 | 2,400 | (2,400) | (100) % | 2,400 |
| 66650 - Cleaning | 435 | 387 | 48 | 1,954 | 2,322 | (368) | (16) % | 4,644 |
| 66810 - Electric | 205 | 500 | (295) | 1,957 | 3,000 | (1,043) | (35) % | 6,000 |
| 66830 - Trash | 0 | 238 | (238) | 0 | 1,428 | (1,428) | (100) % | 2,850 |
| 66840 - Water | 189 | 650 | (461) | 1,119 | 2,300 | (1,180) | (51) % | 5,400 |
| 67200 - Fuels & Fluids | 2,500 | 6,250 | (3,750) | 5,000 | 12,500 | (7,500) | (60) % | 25,000 |
| 68100 - Signage | 0 | 0 | 0 | 0 | 650 | (650) | (100) % | 750 |
| **Total Public Safety** | **100,602** | **100,530** | **72** | **578,402** | **610,209** | **(31,806)** | **(5) %** | **1,256,590** |
| | | | | | | | | |
| **Equestrian Center** | | | | | | | | |
| 54800 - Wages | 29,076 | 27,249 | 1,827 | 149,005 | 168,035 | (19,031) | (11) % | 354,240 |
| 54850 - Overtime | 1,271 | 450 | 821 | 3,191 | 1,850 | 1,341 | 72 % | 4,000 |
| 54902 - Employee Morale & Welfare | 102 | 0 | 101 | 1,305 | 400 | 905 | 226 % | 500 |
| 54903 - Safety Program | 0 | 0 | 0 | 0 | 1,211 | (1,211) | (100) % | 5,411 |
| 54905 - Additional Benefits | 169 | 158 | 12 | 993 | 950 | 44 | 5 % | 1,898 |
| 54906 - Wellness | 0 | 0 | 0 | 0 | 1,500 | (1,500) | (100) % | 5,000 |
| 55600 - Payroll Taxes | 411 | 462 | (51) | 2,513 | 2,845 | (333) | (12) % | 6,000 |
| 55800 - Retirement 401a | 1,706 | 1,708 | (3) | 9,651 | 10,533 | (882) | (8) % | 22,211 |
| 56000 - Retirement 457b | 856 | 724 | 133 | 5,291 | 4,461 | 830 | 19 % | 9,408 |
| 56200 - Workers Compensation | 1,908 | 2,002 | (94) | 11,887 | 12,012 | (124) | (1) % | 24,020 |
| 56400 - Health Insurance | 4,993 | 4,167 | 825 | 28,325 | 25,005 | 3,319 | 13 % | 50,007 |
| 56450 - Employee Contributions- Health Insurance | (645) | (739) | 95 | (3,865) | (4,434) | 569 | (13) % | (8,865) |
| 58400 - Employee Recruitment | 0 | 300 | (300) | 0 | 1,700 | (1,700) | (100) % | 1,850 |
| 59000 - Insurance-Property/Casualty | 827 | 800 | 27 | 4,961 | 4,796 | 166 | 3 % | 9,596 |
| 59400 - MIS & Computer Fees | 223 | 157 | 66 | 877 | 938 | (62) | (7) % | 1,880 |
| 59800 - Department Supplies | 212 | 200 | 12 | 2,704 | 2,050 | 654 | 32 % | 2,130 |
| 60400 - Printing | 0 | 0 | 0 | 0 | 500 | (500) | (100) % | 500 |
| 60600 - Seminars & Education | 0 | 0 | 0 | 474 | 2,500 | (2,026) | (81) % | 2,500 |
| 62000 - Uniforms | 0 | 0 | 0 | 1,125 | 2,000 | (874) | (44) % | 3,550 |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| 64400 - Repairs & Maintenance - Facilities | 674 | 697 | (23) | 8,650 | 4,182 | 4,468 | 107 % | 8,369 |
| 66650 - Cleaning | 587 | 648 | (61) | 3,580 | 3,888 | (308) | (8) % | 7,776 |
| 66810 - Electric | 429 | 464 | (36) | 3,695 | 2,779 | 915 | 33 % | 5,563 |
| 66820 - Gas | 193 | 1,531 | (1,337) | 4,673 | 9,186 | (4,512) | (49) % | 18,376 |
| 66830 - Trash | 135 | 173 | (38) | 472 | 1,038 | (567) | (55) % | 2,075 |
| 66840 - Water | 739 | 390 | 349 | 4,169 | 2,336 | 1,833 | 78 % | 4,676 |
| 67200 - Fuels & Fluids | 500 | 417 | 83 | 1,000 | 2,502 | (1,502) | (60) % | 5,000 |
| 68800 - Horses & Tack | 0 | 0 | 0 | 0 | 500 | (500) | (100) % | 500 |
| 68810 - Manure Disposal | 0 | 0 | 0 | 0 | 1,000 | (1,000) | (100) % | 2,000 |
| 68820 - Animal Care | 0 | 949 | (949) | 6,585 | 5,694 | 892 | 16 % | 11,383 |
| 68830 - Grain | 65 | 688 | (623) | 4,784 | 4,132 | 651 | 16 % | 8,260 |
| 68840 - Hay | 0 | 0 | 0 | 67,459 | 62,368 | 5,092 | 8 % | 62,368 |
| 68850 - Shavings | 7,291 | 0 | 7,291 | 7,291 | 9,000 | (1,709) | (19) % | 18,002 |
| 68860 - Footing | 0 | 0 | 0 | 0 | 2,889 | (2,889) | (100) % | 2,889 |
| **Total Equestrian Center** | **51,722** | **43,595** | **8,127** | **330,795** | **350,346** | **(19,551)** | **(6) %** | **653,073** |
| **Total Expenditures** | **$ 478,964** | **$ 429,282** | **$ 49,683** | **$ 2,658,543** | **$ 2,784,625** | **$ (126,082)** | **(5) %** | **$ 5,421,830** |
| **Other Financing Sources (Uses)** | | | | | | | | |
| 79000 - Transfer to Other Funds | 0 | 0 | 0 | (1,765,000) | (1,765,000) | 0 | 0 % | (1,765,000) |
| **Total Other Financing Sources (Uses)** | **0** | **0** | **0** | **(1,765,000)** | **(1,765,000)** | **0** | **0 %** | **(1,765,000)** |
| **Excess of Revenue Over (Under) Expenditures** | **$ 644,665** | **$ 581,954** | **$ 62,711** | **$ 1,781,033** | **$ 1,691,693** | **$ 89,340** | **5 %** | **$ (67,719)** |
| **Fund Balance - Beginning** | **4,039,970** | **3,212,006** | **827,964** | **2,903,602** | **3,212,006** | **(308,404)** | **(10) %** | **3,212,006** |
| **Fund Balance - Ending** | **$ 4,684,635** | **$ 3,793,960** | **$ 890,675** | **$ 4,684,635** | **$ 4,903,699** | **$ (219,064)** | **(4) %** | **$ 3,144,287** |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues,expenditures and changes in fund balances - governmental funds have been omitted.

**CORDILLERA METROPOLITAN DISTRICT**
**Statement Of Revenue, Expenditures And**
**Changes In Fund Balance - Budget And Actual**
**For The Month Ended June 30, 2025**

| | |
|---|---|
| Reporting Book: | ACCRUAL |
| As of Date: | 06/30/2025 |
| Fund: | Capital Projects Fund |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| **Revenue** | | | | | | | | |
| 42200 - Water Tap Fees | $ 7,362 | $ 7,000 | $ 362 | $ 71,148 | $ 45,000 | $ 26,148 | 58 % | $ 45,000 |
| 43800 - Other Revenue | 7,000 | 0 | 7,000 | 7,000 | 0 | 7,000 | 100 % | 0 |
| 45200 - Road Impact Fees | 0 | 5,000 | (5,000) | 28,223 | 20,000 | 8,223 | 41 % | 25,000 |
| Total Revenue | $ 14,362 | $ 12,000 | $ 2,362 | $ 106,371 | $ 65,000 | $ 41,371 | 64 % | $ 70,000 |
| **Expenditures** | | | | | | | | |
| 82355 - Traffic Calming | 1,415 | 0 | 1,415 | 1,415 | 0 | 1,415 | 100 % | 0 |
| 82385 - Administration | (1,000) | 0 | (1,000) | 0 | 0 | 0 | 0 % | 0 |
| 82386 - Bearcat Stables | 4,924 | 0 | 4,924 | 14,725 | 8,000 | 6,724 | 84 % | 8,000 |
| 82387 - Community Operations | 0 | 0 | 0 | 2,425 | 15,000 | (12,575) | (84) % | 15,000 |
| 82389 - Equestrian Center | 7,669 | 0 | 7,669 | 65,372 | 44,000 | 21,372 | 49 % | 44,000 |
| 82390 - Equipment Purchases | 0 | 60,000 | (60,000) | 168,658 | 158,000 | 10,658 | 7 % | 158,000 |
| 82392 - IT | 0 | 2,500 | (2,500) | 29,269 | 32,500 | (3,231) | (10) % | 35,000 |
| 82393 - Road Program | 32,884 | 55,000 | (22,116) | 64,693 | 130,000 | (65,307) | (50) % | 755,000 |
| 82394 - Trails & Community Parks | 8,941 | 4,000 | 4,941 | 10,181 | 25,000 | (14,819) | (59) % | 40,000 |
| 82520 - Healthy Forest | 5,000 | 25,000 | (20,000) | 164,550 | 200,000 | (35,450) | (18) % | 200,000 |
| 83102 - Reserve Study | 12,400 | 0 | 12,400 | 12,400 | 10,000 | 2,400 | 24 % | 10,000 |
| 83103 - Divide Gate Remodel | 34,148 | 75,000 | (40,852) | 303,912 | 485,000 | (181,088) | (37) % | 500,000 |
| Total Expenditures | $ 106,381 | $ 221,500 | $ (115,119) | $ 837,600 | $ 1,107,500 | $ (269,901) | (24) % | $ 1,765,000 |
| **Other Financing Sources (Uses)** | | | | | | | | |
| 49000 - Transfer from Other Funds | 0 | 0 | 0 | 1,765,000 | 1,765,000 | 0 | 0 % | 1,765,000 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 1,765,000 | 1,765,000 | 0 | 0 % | 1,765,000 |
| **Excess of Revenue Over (Under) Expenditures** | **$ (92,019)** | **$ (209,500)** | **$ 117,481** | **$ 1,033,771** | **$ 722,500** | **$ 311,271** | **43 %** | **$ 70,000** |
| **Fund Balance - Beginning** | **2,354,964** | **1,286,102** | **1,068,862** | **1,229,174** | **1,286,102** | **(56,928)** | **(4) %** | **1,286,102** |
| **Fund Balance - Ending** | **$ 2,262,945** | **$ 1,076,602** | **$ 1,186,343** | **$ 2,262,945** | **$ 2,008,602** | **$ 254,343** | **13 %** | **$ 1,356,102** |

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**CORDILLERA METROPOLITAN DISTRICT**
**Statement Of Revenue, Expenditures And**
**Changes In Fund Balance - Budget And Actual**
**For The Month Ended June 30, 2025**

Reporting Book: ACCRUAL
As of Date: 06/30/2025
Fund: Cordillera Wildlife Fund

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| **Revenue** | | | | | | | | |
| 43850 - Interest Income | $ 0 | $ 217 | $ (217) | $ 0 | $ 1,300 | $ (1,300) | (100) % | $ 2,600 |
| **Total Revenue** | **$ 0** | **$ 217** | **$ (217)** | **$ 0** | **$ 1,300** | **$ (1,300)** | **(100) %** | **$ 2,600** |
| **Excess of Revenue Over (Under) Expenditures** | **$ 0** | **$ 217** | **$ (217)** | **$ 0** | **$ 1,300** | **$ (1,300)** | **(100) %** | **$ 2,600** |
| **Fund Balance - Beginning** | **51,618** | **54,168** | **(2,550)** | **51,618** | **54,168** | **(2,550)** | **(5) %** | **54,168** |
| **Fund Balance - Ending** | **$ 51,618** | **$ 54,385** | **$ (2,766)** | **$ 51,618** | **$ 55,468** | **$ (3,849)** | **(7) %** | **$ 56,768** |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues,expenditures and changes in fund balances - governmental funds have been omitted.

**CORDILLERA METROPOLITAN DISTRICT**
**Statement Of Revenue, Expenditures And**
**Changes In Fund Balance - Budget And Actual**
**For The Month Ended June 30, 2025**

| | |
|---|---|
| Reporting Book: | ACCRUAL |
| As of Date: | 06/30/2025 |
| Fund: | Conservation Trust Fund |

| | Month Ending | | | Year To Date | | | | Annual Budget |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Variance % | Annual Budget |
| **Revenue** | | | | | | | | |
| 43850 - Interest Income | $ 5 | $ 23 | $ (18) | $ 58 | $ 135 | $ (77) | (57) % | $ 270 |
| 44000 - Lottery Proceeds | 993 | 1,375 | (382) | 2,047 | 2,750 | (703) | (26) % | 5,500 |
| Total Revenue | $ 998 | $ 1,398 | $ (400) | $ 2,105 | $ 2,885 | $ (780) | (27) % | $ 5,770 |
| **Expenditures** | | | | | | | | |
| 62300 - Road Maintenance | 0 | 0 | 0 | 0 | 0 | 0 | 0 % | 5,770 |
| Total Expenditures | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | 0 % | $ 5,770 |
| **Excess of Revenue Over (Under) Expenditures** | **$ 998** | **$ 1,398** | **$ (400)** | **$ 2,105** | **$ 2,885** | **$ (780)** | **(27) %** | **$ 0** |
| **Fund Balance - Beginning** | **1,108** | **0** | **1,108** | **0** | **0** | **0** | **0 %** | **0** |
| **Fund Balance - Ending** | **$ 2,105** | **$ 1,398** | **$ 708** | **$ 2,105** | **$ 2,885** | **$ (780)** | **(27) %** | **$ 0** |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues,expenditures and changes in fund balances - governmental funds have been omitted.